

Enterprise Risk Management Policy

EAU Mining undertakes active management of its identified risks throughout the business by linking accountability with performance management in order to achieve key Company priorities. EAU Mining will proactively assume the responsibility of managing risks across the various business units and provide regular training and advisement to the Company's personnel to effectively tackle such challenges. The Managing Director is responsible for the implementation of the risk management system and is solely responsible for the management of risks within the business. All EAU Mining senior managers will play an active role in mitigating and or eliminating risks within their respective business units and such efforts will be done in alignment with the Company's enterprise risk management system. The Company's Audit & Risk Committee will be provided with at least quarterly updates on how the business is addressing specific risks and the required resources to do so effectively.

The Enterprise Risk Management Policy communicates the Company's risk management program expectations which are incorporated into the structured framework across all EAU business activities. The objectives of a structured framework is to be integrated into the various business units to set out consistency of approach and decision-making, to safeguard EAU Mining people, finances and assets and manage risk exposures including in alignment with applicable laws and regulations.

EAU Mining is implementing an enterprise system for the management and oversight of materials risks and associated internal controls. This enterprise system is to integrate risk management into the company's culture and ensure that risk tolerance is an integral part of business decision-making. The Company will ensure that it has an organizational structure and management practice that ensure accountability for risk management throughout the business. Ensure Company personnel have the skills to fulfill their obligations with the enterprise risk management system and are cognizant of the risks and control in their respective business units. The Company will provide a comprehensive approach to identify potential internal and external threats and opportunities and develop the appropriate controls necessary to ensure that such risks are managed at a tolerable level. Risk management activities will facilitate a commitment to continual improvement and enhancement of the organization and that risk management is communicated amongst senior management, the EAU Board Audit & Risk Committee and external parties where applicable.