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# THE PROCESS OF PROPERTY RENTING IN LAGOS, NIGERIA. Information Guide:

The process of property renting in Lagos, Nigeria typically involves several steps. Here's an outline of the general process:

## Determine Your Requirements:

Identify your specific requirements for the rental property, such as the desired location, type of property (apartment, house, etc.), number of bedrooms, budget, and amenities.

## Search for Rental Properties:

Utilize various resources to search for available rental properties in Lagos, such as online real estate platforms, local classifieds, real estate agents, or personal referrals. Shortlist properties that meet your criteria.

#### **Property Viewings:**

Schedule appointments with the property owners or real estate agents to view the shortlisted properties. During the viewing, inspect the property, check for necessary amenities, and clarify any doubts or concerns.

# **Negotiate Terms and Conditions:**

If you find a suitable property, negotiate the rental terms and conditions with the property owner or the agent. This includes discussing the rental price, duration of the lease, maintenance responsibilities, and any additional terms specific to the property.

## Tenant Application:

Submit a tenancy application to the property owner or agent, which typically includes providing personal information, references, and supporting documents such as identification proof, employment letter, and bank statements. Some landlords or agents may require a tenancy application fee.

## Background Check and Verification:

The landlord or agent may conduct a background check on your references, employment, and financial status. This can include verifying your income, contacting previous landlords for references, and assessing your ability to fulfill the rental obligations.

#### Tenancy Agreement:

Once your application is approved, the landlord or agent will provide a tenancy agreement. Carefully review the agreement, ensuring that it covers essential terms and conditions, including rent amount, payment schedule, security deposit, maintenance responsibilities, and termination clauses. Seek legal advice if needed.

## Payment:

Pay the agreed-upon rent and security deposit as specified in the tenancy agreement. Obtain a receipt or proof of payment for future reference.

# Move-In Inspection:

Before moving in, conduct a thorough inspection of the property with the landlord or agent. Note any existing damages or issues and document them in writing or through photographs. This will help avoid disputes over the property's condition when you move out.

#### Possession and Commencement of Tenancy:

Upon completing the necessary paperwork, paying the rent and security deposit, and conducting the move-in inspection, you can take possession of the rental property and officially commence your tenancy.

Remember, it's important to consult with a legal professional, understand your rights and obligations as a tenant, and ensure compliance with applicable laws and regulations when renting a property in Lagos, Nigeria.