

SPRING 2025



The future of farming

Innovation Agritech Group (IAG) is a British agricultural technology company, specialising in aeroponic vertical farming systems that use exclusive patented technology. The technology addresses food security and supply chain challenges faced by the agricultural industry by providing reliable, high-quality crop yields all year round while removing the constraints of traditional farming.

What IAG offers



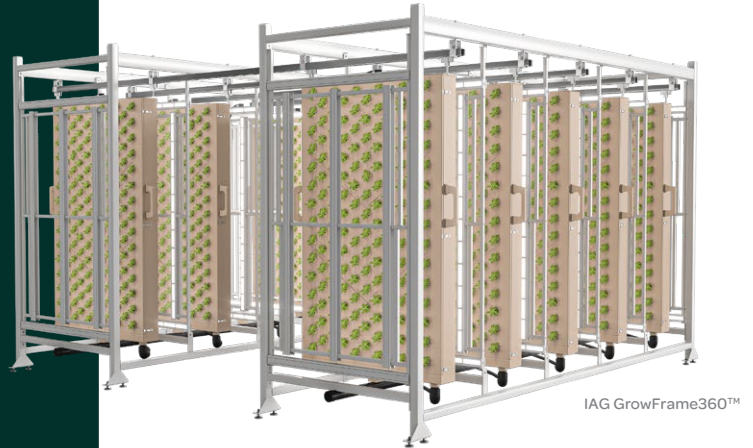
The GrowFrame360™: IAG's flagship product is the GrowFrame360™, a complete vertical farming package proven to produce plants with stronger, healthier root systems thanks to its use of aeroponic technology. Within the completely controlled growing environment, everything from lighting to irrigation to nutrient levels can be carefully tailored to optimise plant growth, crop by crop. The whole system can be fully automated or managed remotely via a smart device. Growers can enjoy year-round harvests of high-quality crops, with no need for pesticides or herbicides, and plants are safe to eat from the moment they are harvested.



Research and Development: Since its inception, IAG has been committed to investing resources back into R&D and innovation. The company's products and systems have been rigorously refined over the past six years and its team of plant scientists use its state-of-the-art laboratory to continuously optimise functionality, ensuring that IAG stays at the forefront of this fast-growing sector. IAG has also built strategic partnerships with several leading universities and agricultural colleges in the UK to share knowledge and help bridge the gap between academic research and commercial application.



Sustainability: Conventional agriculture is a major contributor to climate change, with food and farming responsible for around one-third of the world's greenhouse gas emissions.¹ IAG is working towards a cleaner, greener future for the agricultural industry by developing real-world solutions to enable more sustainable food production. Its systems allow fresh food to be grown close to the end-consumer, reducing wastage and the significant carbon footprint of transportation. They also reduce water usage by up to 98% and remove the need for soil or harsh chemicals.

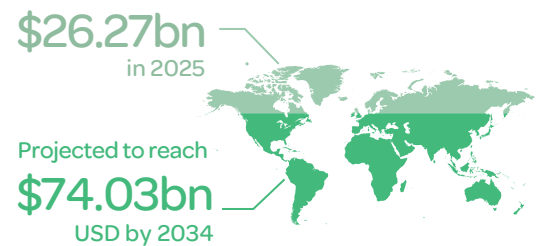


VISION

To revolutionise the agriculture industry through innovative, sustainable, and efficient vertical farming technology, providing year-round food security and robust supply chains for retailers, food service, governments and consumers.

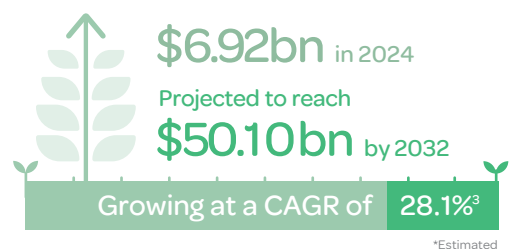
MARKET OPPORTUNITY

Global Agritech Market Size*



Growing at a CAGR of 12.2% over the next decade²

Global Vertical Farming Size*



KEY HIGHLIGHTS

- A complete vertical farming package
- Four technology patents
- Award winning⁴
- Secured installation with two leading UK universities
- Expanding global operations across the Middle East

¹ <https://www.nature.com/articles/s41598-022-18773-w>

² <https://explodingtopics.com/blog/agtech-market>

³ <https://www.fortunebusinessinsights.com/industry-reports/vertical-farming-market-101958>

⁴ FoodTech 500 2024, 2x Winner at Vertical Farming World Award 2024, Winner at Big Sustainability Award 2023

What makes IAG different



Aeroponic growing

IAG's technology uses an aeroponic irrigation system that requires much less water, promotes stronger root systems and is believed to deliver higher yields than hydroponic alternatives. Resilience against mould, algae and plant waste is also enhanced.

60+ crop varieties

The patented panel design provides each crop more space than the industry standard, allowing a wider variety of crops to be grown. With over 60 different crop varieties successfully cultivated to date it offers the end consumer a greater choice of produce and allows growers to adapt operations quickly to new market trends.

Increased yields in smaller spaces

IAG uses vertical panels which are double-sided, allowing growth on both sides to maximise production yield. A facility of just 135 sqm can produce the equivalent crop yields of up to 10 acres of traditional farmland.

Red Tractor & Global G.A.P. accredited

IAG was one of the first vertical farming companies to be certified under both these schemes, allowing its customers to leverage the company's knowledge and protocols to gain the ability to sell their produce directly to supermarkets and other major retailers.

Lower barrier to entry

IAG's grow panels are some of the most affordable on the market due to their construction in low-density polyethylene rather than more expensive stainless steel, meaning a larger and more diverse potential client base as its application spans those wanting small, mid, and large-scale operations.

Modular and scalable

The IAG GrowFrame360™ is completely modular and scalable, making it an attractive option for customers looking to grow their vertical farming businesses rapidly and seamlessly.

Patented technology

IAG's vertical grow panels are unique on the market, with four registered patents and a fifth patent pending.

Easy manual harvesting

Every plant grown using IAG systems is accessible by hand, meaning no need for expensive machinery.

CUSTOMERS AND ASSOCIATIONS



FINANCIAL SNAPSHOT

Current funding round:

- IAG is raising £10 million through a Unit structure. Each Unit is priced at £1.54 and comprises of three shares, including both primary and secondary shares, with an average price per share of £0.5133.

Previous funding round:

- Last Investment Round (Nov 2022): Closed at £11 million, resulting in a valuation of £50 million.

R&D funding:

- Secured £3.5 million in joint funding with the University of Essex for a research suite.

Revenue:

- Sales efforts recently initiated.
- Active sales pipeline: £16.1 million.
- Swift market adoption signals a strong response to technology and expected rapid growth following this early success.

Shareholder confidence:

- Infusion of capital reflects shareholder confidence in IAG's vision and technology.

LEADERSHIP TEAM

Jaspreet Singh (Jaz), Founder & CEO

A visionary agritech leader with a commitment to sustainability. Jaz founded IAG with a vision for a more nourished, interconnected, and sustainable world. Under his guidance, IAG evolved from a startup to a £75 million valued business, pioneering the development of the GrowFrame360™.

David Currie, Chairman

Founder of Codex Capital Partners, David brings extensive experience from his tenure as Head of Investment Banking at Investec. His expertise includes steering IPOs and acquisition deals for notable companies like Virgin Mobile and Fitness First.

Alan Howard, CFO

Former Managing Director of Cambridge Nutrition, Alan strategically elevated the 'Cambridge Diet' to success. With a diverse financial background, he now advises firms on growth strategies, having been a Partner at Deloitte Haskins & Sells and Mazars.



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- They had during the financial year immediately preceding the date on which the statement is signed, an annual income to the value of £100,000 or more.
- They held throughout the financial year immediately preceding the date on which the statement is signed, net assets to the value of £250,000 or more.

To qualify as a certified sophisticated investor in the UK a person must have a certificate in writing signed by an authorised person (meaning a person authorised for the purposes of FSMA) to the effect that they are sufficiently knowledgeable to understand the risks associated with the particular description of investment and they have signed, within 12 months ending in the date of communication, a statement in the terms required by Article 50(1) of the FPO. A certificate is current if it is signed and dated not more than 3 years from not more than 3 years from April 2025.

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- They are a member of a network or syndicate of business angels and have been so for at least six months prior to the date of the statement.
- They work or have worked in the two years prior to the date of the statement in a professional capacity in the private equity sector, or in the provision of finance for small and medium enterprises.
- They currently or have been in the two years prior to the date of the statement, a director of a company with a turnover of at least £1 million.
- They have made two or more investments in an unlisted company in the last two years.

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Dated: April 2025