

Last Chance for 100% Bonus Depreciation

Building owners may take 100% bonus depreciation on qualified property purchased or built after Sept. 27, 2017 and before Jan. 1, 2023.

Full bonus depreciation is phased down by 20% each year for property placed in service after Dec. 31, 2022, and before Jan. 1, 2027.

Under the Tax Cut and Jobs Act, the bonus depreciation rates are as follows:

Placed-in-service year	Bonus depreciation percentage
Qualified property acquired and placed in service after Sept. 27, 2017	
Sept. 28, 2017- Dec. 31, 2022	100%
2023	80%
2024	60%
2025	40%
2026	20%
2027	0%
2028 and thereafter	0%

Call your CSSI representative to see if your building qualifies