



Masterpiece® Boat and Boat Select Policies

Quick Facts

Eligible Vessels:	Watercraft up to 35' in length, including personal watercraft
Policy Offerings:	Standard: Masterpiece Boat Enhanced: Masterpiece Boat Select
Our Expertise:	Dedicated team of recreational marine experts providing best-in-class protection

Policy Type	Masterpiece Boat	Masterpiece Boat Select
Total Loss/Constructive Total Loss Settlement	Agreed Value for watercraft up to 35', deductible is waived Actual Cash Value (ACV) for personal watercraft, deductible is waived	<ul style="list-style-type: none"> • Replacement cost up to 120% for watercraft 3 years of age or less & hull value <\$250K, deductible is waived • Agreed Value for Watercraft >3 years of age or hull values of \$250K or greater, deductible is waived
Partial Loss Settlement	Option to repair or replace damaged parts, whichever is less, with parts of like kind and quality	Option to repair or replace damaged parts, whichever is less, with parts of like kind and quality, including original manufacturer's parts when available
Emergency Towing & Service	Up to 1,000; higher limits available	Up to the amount of Property Damage coverage
Personal Property	Up to \$2,500; subject to depreciation, deductible applies. Higher limits available.	Up to \$5,000 to repair or replace, no deductible applies. Higher limits available.
Temporary Substitute Watercraft	No coverage	\$5,000
Precautionary Measures	\$1,000 per occurrence, maximum of \$2,000 per policy period, no deductible applies	\$1,500 per occurrence, no deductible applies
Pet Injury Coverage	No coverage	\$2,000; no deductible applies
Trailers	Up to \$1,000; subject to depreciation, \$250 deductible, higher limits available	Up to \$5,000 to repair or replace with like kind and quality; a \$250 deductible applies
Gradual or Sudden Loss Exclusion	Loss caused by latent, manufacturing or design defect, wear and tear, mechanical or electrical breakdown, lack of maintenance, and machinery damage is excluded	Loss caused by latent, manufacturing or design defects or mechanical or electrical breakdown or machinery damage are not excluded. Coverage for ensuing covered loss due to fire, explosion, sinking, demasting, collision or stranding.
Wreck Removal	Included within the limit of liability	Extra liability coverage - Up to 100% of the amount of liability coverage
Defense Costs	In addition to the limit of liability, up to 100% of the limit of liability	Extra liability coverage with no cap; Loss of Earnings up to \$50,000
Oil Pollution Act	Covered	Covered
Marine Environmental Damage Fines and Penalties	\$10,000	\$15,000
Search and Rescue	\$10,000	\$15,000

SURVEY REQUIREMENTS

For watercraft less than 27'	None
For watercraft 27' to 35'	Yes, if watercraft is 25 years of age or older

Coverage	General description of coverage
Agreed Value	The amount of Property Damage coverage shown on the Declarations page for the watercraft. This amount is agreed upon by the insured and the company. This amount should be equal to the present market value of the watercraft.
Personal Property	Covers sports equipment, clothing and other personal effects, drones used exclusively for your own personal use and computer hardware kept and used exclusively on board the insured vessel
Fishing Tackle	Covers fishing equipment normally carried on board the insured vessel including rods, reels, lures, spears and tackle boxes
Medical Expenses	Reasonable medical expenses incurred or medically ascertained within 3 years of an accident while in, upon, boarding, leaving or towed behind a covered vessel
Uninsured Boaters Protection	Pays a covered person damages for bodily injury sustained while on board a covered vessel caused by owner or operator of an uninsured or under-insured vessel
Oil Pollution Act	Coverage for liability required by the Oil Pollution Act of 1990, and any subsequent amendments
Marine Environmental Damage Fines and Penalties	Provides coverage for fines, penalties, assessments, multiplication of damages, restoration costs and monitoring costs a covered person is legally obligated to pay for the physical injury to or alteration or destruction of coastal or marine habitat through physical contact with the insured vessel
Precautionary Measures	Provides coverage for the reasonable direct costs the insured incurs to move an insured vessel to safety because it is endangered by a covered peril
Marinas as Additional Insureds	Yacht club, marina or other facility where the insured vessel is kept is added as additional insured
Search & Rescue	Pays a covered person for the reasonable expenses incurred for a search and rescue operation for a person lost at sea from an insured vessel
Newly Acquired Watercraft	Coverage for watercraft acquired during the policy period (must be reported as soon as possible within 30 days of purchase)
Operating Other Watercraft	Coverage for damages the insured is legally obligated to pay for bodily injury or property damage caused by operating a non-owned, non-chartered watercraft
Emergency Towing and Service	Coverage for towing to nearest marina, service station or other location where repairs can be performed, delivery of necessary fuel or repair parts or cost of labor at site of breakdown

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