

No securities regulatory authority or regulator has assessed the merits of these securities or reviewed this document. Any representation to the contrary is an offence. This Offering (as defined herein) may not be suitable for you and you should only invest in it if you are willing to risk the loss of your entire investment. In making this investment decision, you should seek the advice of a registered dealer.

offering document under the Listed Issuer Financing Exemption

October 15, 2026

ANTIMONY RESOURCES CORP.

(the “Company” or “Antimony Resources”)

PART 1

SUMMARY OF OFFERING

What are we offering?

Offering:	Antimony Resources is offering up to 10,000,000 units of the Company (each, a “Unit”) at a price of \$0.30 per Unit, for gross proceeds of up to \$3,000,000 (the “Offering”). Each Unit will be comprised of one (1) common share (each, a “Common Share”) and one half of one (0.5) common share purchase warrant (each, a “Warrant”). Each Warrant shall entitle the holder to acquire one Common Share at a price of \$0.50 for a period of two (2) years from the Closing Date (as defined below).
Offering Price:	\$0.30 per Unit (the “Offering Price”).
Offering Amount:	Up to 10,000,000 Units, for gross proceeds of up to \$3,000,000. There is no minimum.
Closing Date:	Closing of this Offering is expected to occur on or around October 21, 2026 (the “Closing Date”).
Exchange:	The Common Shares are listed for trading on the Canadian Securities Exchange (“CSE”) under the symbol “ATMY” and on the Frankfurt Stock Exchange under the symbol “K8JO” and quoted on the OTCQB under the symbol “ATMYF”.
Last Closing Price:	On October 14, 2026, the last trading day prior to the date of this offering document, the closing price of the Common Shares on the CSE was \$0.30 per Common Share.

The Company is conducting a listed issuer financing under section 5A.2 of National Instrument 45-106 *Prospectus Exemptions* (“NI 45-106”). In connection with this Offering, the Company represents the following is true:

- The Company has active operations and its principal asset is not cash, cash equivalents or its exchange listing.
- The Company has filed all periodic and timely disclosure documents that it is required to have filed.
- The total dollar amount of this Offering, in combination with the dollar amount of all other offerings made under the listed issuer financing exemption in the 12 months immediately before the date of this offering document, will not exceed \$10,000,000.
- The Company will not close this Offering unless the Company reasonably believes it has raised sufficient funds to meet its business objectives and liquidity requirements for a period of 12 months following the distribution.
- The Company will not allocate the available funds from this Offering to an acquisition that is a significant acquisition or restructuring transaction under securities law or to any other transaction for which the Company seeks security holder approval.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This offering document contains certain forward-looking information and forward-looking statements, as defined in applicable securities laws (collectively referred to herein as “**forward-looking statements**”). These statements relate to future events or the Company’s future performance. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this offering document. Any statement that involves discussion with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often, but not always using phrases such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or variations (including negative variations) of such words and phrases, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved) are not statements of historical fact and may be forward-looking statements. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated in such forward-looking statements. The forward-looking statements in this offering document speak only as of the date of this offering document or as of the date specified in such statement. Specifically, this offering document includes, but is not limited to, forward-looking statements regarding: the Company’s business objectives, the Company’s expectations with respect to the use of proceeds and the use of the available funds following completion of the Offering; the completion of the Offering; and the expected Closing Date.

Forward-looking statements may be affected by known and unknown risks, uncertainties and other factors including without limitation, those referred to in this offering document that may cause Antimony Resources’ actual results, performance or achievements to be materially different from any of its future results, performance or achievements expressed or implied by forward-looking statements. Inherent in forward-looking statements are risks, uncertainties and other factors beyond Antimony Resources’ ability to predict or control. These risks, uncertainties and other factors include, but are not limited to: uncertainty in Antimony Resources’ ability to raise financing and fund the exploration and development of its mineral properties; uncertainty relating to mineral resources; risks related to price fluctuations in the price of antimony; risks related to the inherently dangerous activity of mining, including conditions or events beyond Antimony Resources’ control; operating or technical difficulties in mineral exploration and development activities; risks associated with permitting and licensing; risks associated with dilution; risks related to community relations; the availability of infrastructure, energy and other commodities; nature and climatic conditions; risks related to information technology and cybersecurity; risks relating to equity investments; the prevalence of competition within the mining industry; availability of sufficient power and water for operations; risks associated with tax matters; uncertainty as to actual capital costs, operating costs, production and economic returns, and uncertainty that development activities will result in profitable mining operations; competition for, among other things, capital reserves and skilled personnel; risks related to fluctuations in the currency markets; obligations as a public company; risks relating to the dependence of Antimony Resources on key management personnel and outside parties, including third parties and their performance of obligations under contractual arrangements; volatility in the market price of Antimony Resources’ securities; stock market volatility and market valuations and uncertainty in global financial markets; risks related to governmental regulations and obtaining necessary licenses and permits; operating risks caused by social unrest; risks related to the business of Antimony Resources being subject to environmental laws and regulations which may increase costs of doing business and restrict Antimony Resources’ operations; risks related to mineral properties being subject to prior unregistered agreements, transfers or claims and other defects in title; risks relating to inadequate insurance or inability to obtain insurance; risks relating to potential litigation; labour and employment matters; risks related to officers and directors becoming associated with other natural resource companies, which may give rise to conflicts of interests; and risks related to litigation in different legal systems. Readers are cautioned that the foregoing list of factors is not exhaustive of the factors that may affect the forward-looking statements. Actual results and developments are likely to differ and may differ materially from those expressed or implied by the forward-looking statements contained in this offering document. Such statements are based on a number of assumptions, including but not limited to: present and future business strategies; the impact of increasing

competition; conditions in general economic and financial markets; the environment in which Antimony Resources will operate in the future, including the price of antimony; current technology; cash flows; future exchange rates; timing and amount of capital expenditures; effects of regulation by governmental agencies; future operating costs; and Antimony Resources' ability to obtain financing on acceptable terms.

All forward-looking statements herein are qualified by this cautionary statement. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise any forward-looking statements, whether as a result of new information or future events or otherwise, except as may be required by law. If Antimony Resources does update one or more forward-looking statements, no inference should be drawn that it will make additional updates with respect to those or other forward-looking statements, unless required by law.

All references in this offering document to “dollars” or “\$” are to Canadian dollars, unless otherwise stated.

Scientific and Technical Information

The scientific and technical information contained in this offering document relating to Antimony Resources' mineral properties has been reviewed and approved by James Atkinson, a “qualified person” within the meaning of National Instrument 43-101 *Standards of Disclosure for Mineral Projects*.

PART 2

SUMMARY DESCRIPTION OF BUSINESS

What is our business?

Antimony Resources is a mineral exploration company focused exclusively on antimony. The Company holds an option to acquire a 100% right, title and interest, subject to a 3.5% gross metal royalty, in and to the Bald Hill Antimony Project located in New Brunswick, Canada. The Company is developing the Bald Hill Antimony Project.

Recent developments

- Assays indicate that Bald Hill may be the highest-grade antimony deposit in North America with mineable grades and widths indicated by drilling.
- Drilling has outlined an antimony deposit in the Main Zone over 600 meters long and to a depth of at least 350 meters. The mineralization is open in all directions.
- Widths of mineralization average 4 to 5 meters and grades average 3% to 4% antimony.
- In October 2026, the Company raised \$5 million via a flow-through financing.
- In December 2025, the Company raised \$9.4 million via a private placement.

Material facts

There are no material facts about the Units being distributed that have not been disclosed in this offering document or in any other document filed by the Company in the 12 months preceding the date of this offering document.

What are the business objectives that we expect to accomplish using the available funds?

Our business objectives for the next 12 months are to continue the Bald Hill property exploration program. There is no significant event that must occur for the business objectives described to be accomplished.

PART 3

USE OF AVAILABLE FUNDS

What will our available funds be upon the closing of the Offering?

Based on the Company's existing working capital of approximately \$2,400,962 as at September 30, 2026, the expected total available funds to the Company following completion of the Offering is estimated to be approximately \$9,970,962.

		Assuming Minimum Offering only	Assuming 100% of Offering
A	Amount to be raised by this Offering	[N/A]	\$3,000,000
B	Estimated selling commissions and fees ⁽¹⁾	[N/A]	\$180,000
C	Estimated offering costs (e.g. legal, accounting, audit)	[N/A]	\$5,000
D	Net proceeds of offering: D=A-(B+C)	[N/A]	\$2,815,000
E	Working capital as at most recent month end (deficiency)	[N/A]	\$2,400,962
F	Additional sources of funding (proceeds of the private placement completed in October 2026 net of finder's fees)	[N/A]	\$4,755,000
G	Total available funds: G=D+E+F	[N/A]	\$9,970,962

- (1) The Company has not currently engaged any dealers or finders in connection with this Offering. The Company, however, anticipates compensating certain finders in cash up to 6% of the gross proceeds of the Offering in respect of investors introduced by finders and will ultimately determine the amount of such fees in negotiation with such parties. The \$180,000 amount stated above represents the Company's estimate of the aggregate finder's fees that may be paid by the Company in connection with the Offering.

How will we use the available funds?

The Company will utilize the funds to continue the drilling/exploration program on the Bald Hill property and to support the ongoing working capital needs of the Company.

Description of intended use of available funds listed in order of priority	Assuming Minimum Offering only	Assuming 100% of Offering
Exploration	[N/A]	\$8,973,866
Working Capital	[N/A]	\$997,096
Total: Equal to G in the available funds in the above chart	[N/A]	\$9,970,962

The above-noted allocation represents the Company's current intentions with respect to its use of proceeds based on current knowledge, planning and expectations of management of the Company. Although the Company intends to expend the proceeds from this Offering as set forth above, there may be circumstances where, for sound business reasons, a reallocation of funds may be deemed prudent or necessary and may vary materially from that set forth above, as the amounts actually allocated and spent will depend on a number of factors, including the Company's ability to execute on its business plan and financing objectives. The Company has generated negative cash flows from operating activities since inception and anticipates that it will continue to have negative operating cash flow until profitable commercial production at one or more of its properties is achieved. As a result, certain of the net proceeds from this Offering may be used to fund such negative cash flow from operating activities in future periods. See "*Cautionary Note Regarding Forward-Looking Statements*" section above.

The most recent audited annual financial statements and unaudited interim financial report of the Company included a going concern note. The Company is still in the exploration stage and the Company has not yet generated positive cash flows from its operating activities, which may cast doubt on the Company's ability to continue as a going concern. The Offering is intended to permit the Company to advance its business objectives and are not expected to affect the decision to include a going concern note in future annual financial statements of the Company.

How have we used the other funds we have raised in the past 12 months?

Previous Financings	Intended Use of Funds	Use of Funds to Date \$	Variance and Impact of Variance on Business Objectives and Milestones
Flow-through private placement - October 2026 - gross proceeds of \$5,000,000.	Flow-through exploration and development activities on the Company's Bald Hill antimony project	None	None of the funds had been spent as of the date of this offering document. The Company plans the \$5,000,000 as intended.
Private placement December 2025 – gross proceeds of \$9,459,134.10.	Exploration and development on the Company's Bald Hill antimony project and working capital	\$6,859,134 on working capital \$2,600,000 on exploration	No variance; these funds have been used as intended. No impact on business objectives.

PART 4

FEES AND COMMISSIONS

Who are the dealers or finders that we have engaged in connection with this offering, if any, and what are their fees?

Antimony Resources has not currently engaged any dealers or finders in connection with this Offering. The Company, however, anticipates compensating certain finders in cash up to 6% of the gross proceeds of the Offering in respect of investors introduced by finders and will ultimately determine the amount of such fees in negotiation with such parties.

PART 5

PURCHASERS' RIGHTS

Rights of Action in the Event of a Misrepresentation

If there is a misrepresentation in this offering document, you have a right

- (a) to rescind your purchase of these securities with Antimony Resources, or**
- (b) to damages against Antimony Resources and may, in certain jurisdictions, have a statutory right to damages from other persons.**

These rights are available to you whether or not you relied on the misrepresentation. However, there are various circumstances that limit your rights. In particular, your rights might be limited if you knew of the misrepresentation when you purchased the securities.

If you intend to rely on the rights described in paragraph (a) or (b) above, you must do so within strict time limitations.

You should refer to any applicable provisions of the securities legislation of your province or territory for the particulars of these rights or consult with a legal adviser.

PART 6

ADDITIONAL INFORMATION

Where can you find more information about us?

The security holder can access Antimony Resources' filed continuous disclosure documentation under Antimony Resources' profile at www.sedarplus.ca and on Antimony Resources' website at <https://antimonyresources.ca/>.

CERTIFICATE

This offering document, together with any document filed under Canadian securities legislation on or after October 15, 2026, contains disclosure of all material facts about the securities being distributed and does not contain a misrepresentation.

Dated the 15th day of October, 2026.

“James Atkinson”

James Atkinson

Chief Executive Officer

“Sheryl Jones”

Sheryl Jones

Chief Financial Officer