

**RIVER PLANTATION MUNICIPAL UTILITY DISTRICT**

**BOARD MEETING MINUTES**

**January 27, 2022**

**DIRECTORS PRESENT:** Julie Gilmer, Tim Goodman, Mark Robin, and Tom Vandever

**DIRECTORS ABSENT:** Gerard Smith

**OTHERS PRESENT:** J. Davis Bonham, Jr., District Attorney

**OTHERS PRESENT BY MICROSOFT TEAMS:**

Richard Ramirez, District Manager  
Paul Radich, District Attorney  
Taylor Reed, District Engineer  
Loren Morales, RBC Capital Markets  
Mark Eyring of Mark C. Eyring, CPA LLC

**FIRST ORDER: CONFIRM MINUTES OF THE BOARD OF DIRECTORS MEETING HELD ON DECEMBER 8, 2021**

The Board discussed the December 8, 2021 minutes. After discussion, upon motion by Director Vandever, seconded by Director Robin and unanimously carried, the Board approved the minutes of December 8, 2021.

**SECOND ORDER: RECEIVE COMMENTS FROM THE PUBLIC**

The Board then opened the floor for public comment, and none was received.

**THIRD ORDER: SALE OF \$1,675,000 UNLIMITED TAX PARK BONDS, SERIES 2022**

The Board then recognized Mr. Loren Morales, the District's financial advisor, who presented bids for the District's \$1,675,000 Series 2022 Unlimited Tax Park Bonds. Mr. Morales presented 5 bids received electronically by Parity and it appeared the low bidder was Raymond James & Associates, Inc. with a net interest cost of 3.000529%. Mr. Morales informed the Board that Raymond James & Associates, Inc. has elected to purchase insurance and that the Bonds will be insured by Build America Mutual with an insured rating from Standard and Poor's of AA. The financial advisor recommended award of sale of the bonds to Raymond James & Associates, Inc., and upon motion made by Director Goodman, seconded by Director Vandever and unanimously carried, the Board adopted the Order Awarding Sale of Bonds. The Board then considered the Bond Order for Sale of Bonds, and upon motion made by Director Goodman, seconded by Director Robin and unanimously carried, the Board adopted the Bond Order for Sale of Bonds. The Board then considered the Final Official Statement, and upon motion made by Director Goodman, seconded by Director Vandever and unanimously carried, the Board

adopted the Final Official Statement. The Board then considered the Paying Agent/Registrar Agreement, and upon motion made by Director Goodman, seconded by Director Vandever and unanimously carried, the Board adopted the Paying Agent/Registrar Agreement. The Board then considered other documents and certificates as are necessary to obtain the approval of the Attorney General and registration by the Comptroller of Public Accounts of the Series 2022 Park Bonds, and upon motion made by Director Robin, seconded by Director Goodman and unanimously carried, all documents were approved by unanimous vote and were executed, and the District's directors and attorney were authorized to take such action as is necessary to cause the bonds to be approved and delivered to the purchaser

**FOURTH ORDER: RECEIVE REPORT FROM ENGINEER**

Taylor Reed presented the engineer's report. The engineer reviewed pending matters with the Board. There were no projects for approval.

**FIFTH ORDER: REVIEW FINANCIAL AND BOOKKEEPING MATTERS INCLUDING**

The Board reviewed the bookkeeper's report. The Board discussed bookkeeping invoices. Upon motion duly made, seconded, and unanimously carried, the Board approved the bookkeeper's report as presented.

The Board reviewed the tax assessor-collector's report. Upon duly made by Director Goodman, seconded by Director Vandever, and unanimously carried, the Board accepted the tax assessor-collector's report.

The Board reviewed the investment report. Upon motion duly made, seconded, and unanimously carried, the Board approved the investment report.

The Board then considered the payment of District bills. Upon motion duly made by Director Goodman, seconded by Director Robin, and unanimously carried, the Board approved payment of the District bills.

**SIXTH ORDER: REVIEW ADMINISTRATIVE REPORTS**

Mr. Ramirez summarized the Manager's Report and Systems Totals Report. Upon motion duly made and seconded, the Board unanimously approved the administrative reports.

**SEVENTH ORDER: TREASURY MANAGEMENT SERVICES**

The Board recognized Richard Ramirez who addressed the Board regarding the addition of ACH as a payment option for District customers. Upon motion by Director Goodman, seconded by Director Robin and unanimously carried, the Board approved the Agreement for Treasury Management Services for the addition of ACH.

**EIGHTH ORDER: DISCUSS/ APPROVE ANNUAL AUDIT.**

The Board recognized Mark Eyring who addressed the Board regarding the District's audit for the fiscal year ended September 30, 2021. Mr. Eyring reviewed the report and management letter in detail with the Board. Upon motion duly made by Director Goodman, seconded by Director Robin, and unanimously carried, the Board approved the audit and authorized its filing as required by law.

**NINTH ORDER: RESOLUTION AFFIRMING REVIEW OF INVESTMENT POLICY, STRATEGIES AND OBJECTIVES AND LIST OF APPROVED BROKERS/DEALERS**

The Board then considered the Resolution Affirming Review of Investment Policy, Strategies, and Objectives. The District's auditor and attorney informed the Board that the policy has been reviewed and that no changes are necessary at this time. Upon motion duly made, seconded, and unanimously carried, the Board approved the Resolution as presented.

**TENTH ORDER: PARK RULES**

The Board discussed the District's Park Rules and upon motion made by Director Vandever, seconded by Director Goodman with Director Gilmer voting nay, the Board agreed that the Park Rules should be revised to allow licensed drivers to operate a golf cart on the existing cart paths.

**ELEVENTH ORDER: ADOPT ORDER FOR ELECTION OF DIRECTORS**

The Board then considered the Order for Election of Directors. Upon motion duly made by Director Robin, seconded by Director Vandever, and unanimously carried, the Board approved the Order as presented.

**TWELFTH ORDER: DISCUSS HIRING MANAGEMENT COMPANY**

Richard Ramirez noted that he will be retiring in April of 2023. The Board discussed plans for operation of the systems following his retirement. After discussion, upon motion duly made by Director Robin, seconded by Director Vandever, and unanimously carried, the Board approved appointing Director Goodman and Director Vandever to a committee to address the operations transition.

**THIRTEENTH ORDER: INVESTMENT POLICY**

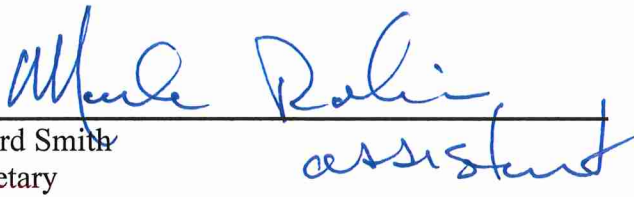
The Board then considered the Order Adopting Investment Policy. Upon motion duly made by Director Vandever, seconded by Director Goodman, and unanimously carried, the Board adopted the Order as presented.

**FOURTEENTH ORDER: EXECUTIVE SESSION**

No Executive Session was necessary.

**FIFTEENTH ORDER: PENDING BUSINESS**

The Board then discussed pending business.

  
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Gerard Smith  
Secretary

## RIVER PLANTATION MUNICIPAL UTILITY DISTRICT

### NOTICE OF PUBLIC MEETING

Notice is hereby given to all interested members of the public that the Board of Directors of the captioned district will hold a public meeting at **610 River Plantation Drive, Conroe, Texas 77302.**

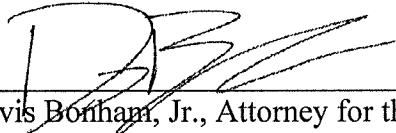
The meeting will be held at **6:30 p.m.** on **Thursday, January 27, 2022.**

The subject of the meeting is to consider and act on the following:

1. Minutes of the meeting of Board of Director(s)
2. Receive comments from the Public
3. Sale of \$1,675,000 Unlimited Tax Park Bonds, Series 2022
  - a. Open Bids and Order Awarding Sale of Bonds
  - b. Approve Bond Order for Sale of Bonds
  - c. Approve Official Statement
  - d. Approve Paying Agent Agreement
  - e. Approve certificates, resolutions, orders, and all documents necessary to complete approval, registration and delivery of Series 2022 Bonds and authorize President, Secretary and consultants to take all actions necessary to complete approval, registration, and delivery of Series 2022 Bonds
4. Engineer's report
5. Financial and bookkeeping matters including:
  - a. Bookkeeper's report
  - b. Tax Assessor-Collectors' report
  - c. Review of investments
  - d. Payment of District bills
6. Review administrative reports
  - a. Manager's report.
  - b. System totals report.
  - c. TCEQ Compliance matters
  - d. Maintenance and Repairs
7. Treasury Management Services
8. Audit Report
9. Resolution Affirming Review of Investment Policy, Strategies and Objectives and list of approved brokers/dealers
10. Park rules
11. Adopt Order for Election of Directors
12. Discuss hiring management company
13. Investment Policy

14. Executive (closed) Session Pursuant to Texas Government Code §§ 551.071, 551.072, 551.074 and 551.076 as necessary
15. Pending business



By:   
J. Davis Bonham, Jr., Attorney for the District

**RIVER PLANTATION MUNICIPAL UTILITY DISTRICT**  
**AVISO DE LA REUNIÓN PÚBLICA**

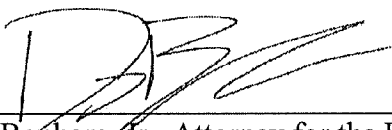
Se notifica por el presente a todos los miembros del público interesados que la Junta Directiva del distrito del que se hace referencia llevará a cabo una asamblea pública en **610 River Plantation Drive, Conroe, Texas 77302**.

La asamblea se realizará a las **6:30 p.m., el día 27 de enero de 2022**.

El asunto a tratar en la asamblea será considerar y actuar sobre lo siguiente:

Adoptar una Orden para Elección de Directores



By:   
J. Davis Bonham, Jr., Attorney for the District