RIVER PLANTATION MUNICIPAL UTILITY DISTRICT

NOTICE OF PUBLIC MEETING

Notice is hereby given to all interested members of the public that the Board of Directors of the captioned district will hold a public meeting at **610 River Plantation Drive, Conroe, Texas 77302.**

The meeting will be held at **6:30 p.m.** on **Monday, November 17, 2025.**

The subject of the meeting is to consider and act on the following:

1. Minutes of the meeting(s) of Board of Directors
2. Receive comments from the Public
3. Financial and bookkeeping matters including:
   a. Bookkeeper's report
   b. Tax Assessor-Collector's report
   c. Review of investments
   d. Payment of District bills
4. Park maintenance matters
5. Operator's Report
6. Operator's Contract
7. Engineer's Report
8. Engineer's Contract
9. Renewal of District Insurance
10. AWBD Bylaws Vote and Voter Representative confirmation
11. Eminent domain report
12. Violation of District rules; Public hearing for violation of District rules and damage to District property; assessment of penalties
13. Executive (closed) Session Pursuant to Texas Government Code Chapter 551 as necessary
14. Pending business

J. Davis Bonham, Jr.
Attorney for the District

Tammy J. McRae
Montgomery County
Tax Assessor-Collector

Monthly Tax Collection Report
For the month of October 2025

River Plantation MUD

	MTD	YTD
2025 Base Tax	$ 35,312.32	$ 35,312.32
2025 Penalty & Interest	-	-
Prior Years Base Tax	5,348.94	5,348.94
Prior Years Penalty & Interest	1,080.87	1,080.87
Reversals (Refunds, Returned Items, Transfers)	-	-
Collection Fee	(514.00)	(514.00)
5% Rendition Fee	-	-
Total Collections	$ 41,228.13	$ 41,228.13

Tammy J. McRae
Montgomery County Tax Assessor-Collector

Sworn to and subscribed before me on the 5th day of November, 2025.

Notary Public in and for the State of Texas

NOTARY PUBLIC ★ STATE OF TEXAS
DANIELLE M O'FLAHERTY
NOTARY PUBLIC, STATE OF TEXAS
Notary ID #135534209
Expires October 13, 2029

TC298-D SELECTION: DEPOSIT DEPOSIT DISTRIBUTION INCLUDES AG ROLLBACK
RECEIPT DATE: ALL FROM: 10/01/2025 THRU 10/31/2025
LOCATION: ALL JURISDICTION: 0412 RIVER PLANTATION MUD

YEAR	FUND	TAX RATE	LEVY PAID	DISCOUNT GIVEN	PENALTY INTEREST	TIF AMOUNT	DISBURSE TOTAL	ATTORNEY	OTHER FEES	REFUND AMOUNT	PAYMENT AMOUNT
2025	M & O	.288000	15,455.85	.00	.00	.00	15,455.85	.00	.00	.00	15,455.85
	I & S	.370000	19,856.47	.00	.00	.00	19,856.47	.00	.00	.00	19,856.47
	TOTAL	.658000	35,312.32	.00	.00	.00	35,312.32	.00	.00	.00	35,312.32
2024	M & O	.410000	3,230.23	.00	629.79	.00	3,860.02	1,242.73	.00	.00	5,102.75
	I & S	.250000	1,969.66	.00	384.01	.00	2,353.67	.00	.00	.00	2,353.67
	TOTAL	.660000	5,199.89	.00	1,013.80	.00	6,213.69	1,242.73	.00	.00	7,456.42
2022	M & O	.270000	77.39	.00	34.82	.00	112.21	43.22	.00	.00	155.43
	I & S	.250000	71.66	.00	32.25	.00	103.91	.00	.00	.00	103.91
	TOTAL	.520000	149.05	.00	67.07	.00	216.12	43.22	.00	.00	259.34
ALL	M & O		18,763.47	.00	664.61	.00	19,428.08	1,285.95	.00	.00	20,714.03
ALL	I & S		21,897.79	.00	416.26	.00	22,314.05	.00	.00	.00	22,314.05
ALL	TOTAL		40,661.26	.00	1,080.87	.00	41,742.13	1,285.95	.00	.00	43,028.08
DLQ	M & O		3,307.62	.00	664.61	.00	3,972.23	1,285.95	.00	.00	5,258.18
DLQ	I & S		2,041.32	.00	416.26	.00	2,457.58	.00	.00	.00	2,457.58
DLQ	TOTAL		5,348.94	.00	1,080.87	.00	6,429.81	1,285.95	.00	.00	7,715.76
CURR	M & O		15,455.85	.00	.00	.00	15,455.85	.00	.00	.00	15,455.85
CURR	I & S		19,856.47	.00	.00	.00	19,856.47	.00	.00	.00	19,856.47
CURR	TOTAL		35,312.32	.00	.00	.00	35,312.32	.00	.00	.00	35,312.32

SUMMARY OF PAYMENTS AND REVERSALS
FROM: 10/01/2025 THRU 10/31/2025
JURISDICTION: 412 RIVER PLANTATION MUD

YEAR DEPOSIT	ACCOUNT NUMBER	EFF YR/MO	LEVY PAID	DISCOUNT GIVEN	PENALTY INTEREST	ATTORNEY CAUSE /REV	REFUND AMOUNT	PAYMENT AMOUNT
	2022 TOTAL		149.05	0.00	67.07	43.22	0.00	259.34
	2024 TOTAL		5,199.89	0.00	1,013.80	1,242.73	0.00	7,456.42
	2025 TOTAL		35,312.32	0.00	0.00	0.00	0.00	35,312.32
	TOTAL PAYMENTS		40,661.26	0.00	1,080.87	1,285.95	0.00	43,028.08
	TOTAL FOR UNIT		40,661.26	0.00	1,080.87	1,285.95	0.00	43,028.08

Held Funds By Deposit Date - Property Tax File

Report run on: *November 3, 2025 4:19 PM*

For Deposit Dates 10/01/2025 thru 10/31/2025 as of 11/03/2025

Ver: 1.39

Tax Unit	Deposit Date	M & O Total	I & S Total	TIF Levy	TIF Interest	Fee Total	Total
	Grand Total						

TC168 TAX COLLECTOR MONTHLY REPORT INCLUDES AG ROLLBACK
FROM 10/01/2025 TO 10/31/2025

FISCAL START: 10/01/2025 END: 09/30/2026 JURISDICTION: 0412 RIVER PLANTATION MUD

	CERT TAXABLE VALUE	ADJUSTMENTS	ADJ TAX VALUE		TAX RATE	TAX LEVY	PAID ACCTS
CURRENT YEAR	227,567,927	14,349,338	241,917,265	0	00.658000	1,591,822.51	143

YEAR	TAXES DUE	MONTH ADJ	ADJUSTMENT YTD	LEVY PAID	PAID YTD	BALANCE	COLL %	YTD UNCOLL
2025	1,497,403.85	94,418.66	94,418.66	35,312.32	35,312.32	1,556,510.19	2.22	0.00
2024	45,342.61	.00	0.00	5,199.89	5,199.89	40,142.72	11.47	0.00
2023	26,398.10	.00	0.00	0.00	0.00	26,398.10		0.00
2022	12,510.60	.00	0.00	149.05	149.05	12,361.55	1.19	0.00
2021	3,670.78	.00	0.00	0.00	0.00	3,670.78		0.00
2020	2,537.88	.00	0.00	0.00	0.00	2,537.88		0.00
2019	2,050.01	.00	0.00	0.00	0.00	2,050.01		0.00
2018	1,702.57	.00	0.00	0.00	0.00	1,702.57		0.00
2017	1,415.90	.00	0.00	0.00	0.00	1,415.90		0.00
2016	1,119.69	.00	0.00	0.00	0.00	1,119.69		0.00
2015	660.16	.00	0.00	0.00	0.00	660.16		0.00
2014	286.59	.00	0.00	0.00	0.00	286.59		0.00
2013	264.93	.00	0.00	0.00	0.00	264.93		0.00
2012	12.80	.00	0.00	0.00	0.00	12.80		0.00
2011	16.00	.00	0.00	0.00	0.00	16.00		0.00
2010	12.40	.00	0.00	0.00	0.00	12.40		0.00
2009	12.40	.00	0.00	0.00	0.00	12.40		0.00
2008	12.44	.00	0.00	0.00	0.00	12.44		0.00
2007	12.62	.00	0.00	0.00	0.00	12.62		0.00
2006	13.54	.00	0.00	0.00	0.00	13.54		0.00
2005	18.02	.00	0.00	0.00	0.00	18.02		0.00
2004	0.00	.00	0.00	0.00	0.00	0.00		0.00
****	1,595,473.89	94,418.66	94,418.66	40,661.26	40,661.26	1,649,231.29		0.00
CURR	1,497,403.85	94,418.66	94,418.66	35,312.32	35,312.32	1,556,510.19		0.00
DELQ	98,070.04	.00	0.00	5,348.94	5,348.94	92,721.10		0.00

MONTHLY OPERATIONS REPORT FOR RIVER PLANTATION MUD

October, 2025

Connections: 975
Vacant: 34

REVENUE:	**Water**	**LSGCD**	**Sewer**	**TCEQ**	**Taps**	**Deposits**	**Penalty**	**Misc.**	**TOTAL**
	$ 25,505.90	$ 583.39	$ 30,763.17	$ 283.51	$ -	$ 2,450.00	$ 707.19	$ 8,463.88	$ 68,757.04

BILLED CONS:	**Residential**	**Builder/Temp**	**Multi-Family**	**Irrigation**	**STP/LS**	**Commercial**	**Total**
	9,821,000	5,000	0	428,000	638,000	73,000	10,965,000

WATER:	**09/17/25 - 10/17/25**		**LSGCD - Well Permit**	
Gallons pumped from Well No.2	3,859,000		Permit Expires:	12/31/2025
Gallons pumped from Well No.3	8,089,000		Permitted Authorization:	225,868,339
Total Pumpage	11,948,000		October Withdrawal:	11,552,000
Total Gallons Billed	10,965,000		Y-T-D Withdrawal:	91,962,000
Leaks, Construction, Flushing	100,000		Amount Remaining:	133,906,339
Pumped vs. Billed	92%			
Pumped vs. Accounted	93%			
Leaks repaired in District	2			
Bacteriological samples:	6	Good		

WASTEWATER TREATMENT PLANT

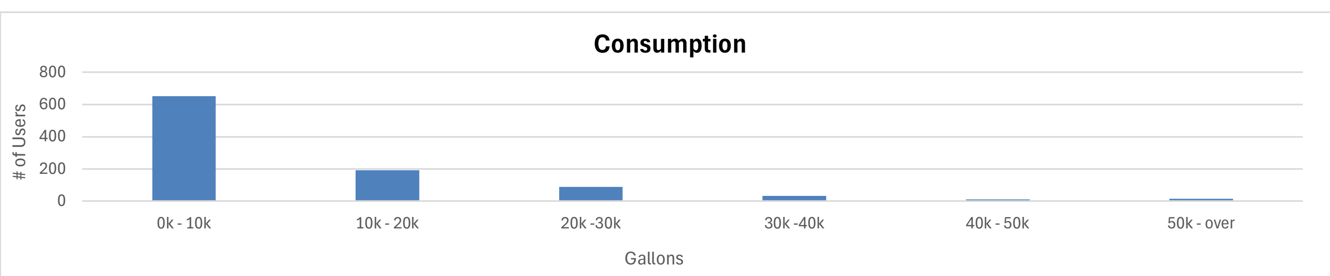
T.C.E.Q. Permit Number: WQ0010978001
Permit expiration date: January 2, 2029

	October, 2025			Measured by:
Average daily flow	291,742	Permitted Daily Flow	600,000	gal.per day
Average CBOD	2.28	Permitted CBOD	10	mg/l
Average Total Suspended Solids	2	Permitted T.S.S.	15	mg/l
Average Ammonia Nitrogen	0.50	Permitted Ammonia Nitrogen	3	mg/l
Average PH	7.45	Permitted PH	6.00 - 9.00	STD UNIT
Average Dissolved Oxygen	7.60	Permitted Dissolved Oxygen (Min.)	6.0	mg/l
Maximum Chlorine Residual	3.72	Permitted Chlorine Maximum	4.0	mg/l
Minimum Chlorine Residual	1.53	Permitted Chlorine Minimum	1.0	mg/l
Average E. coli	2.0	Permitted E. coli	63.0	mpn/100 ml
Total Rainfall	2.10"			

Sewer Treatment plant is currently operating at 49% of the permitted capacity.

Total gallons of Reuse for the month of October - 6.382 MG
Reuse revenue - $1,245.60

Aged Receivables	**Current**	**30 day**	**60 day**	**90 day**	**120 day**	**Total**
	$ 74,518.52	$ (173.38)	$ 1,161.31	$ 391.50	$ 2,172.48	$ 78,070.43

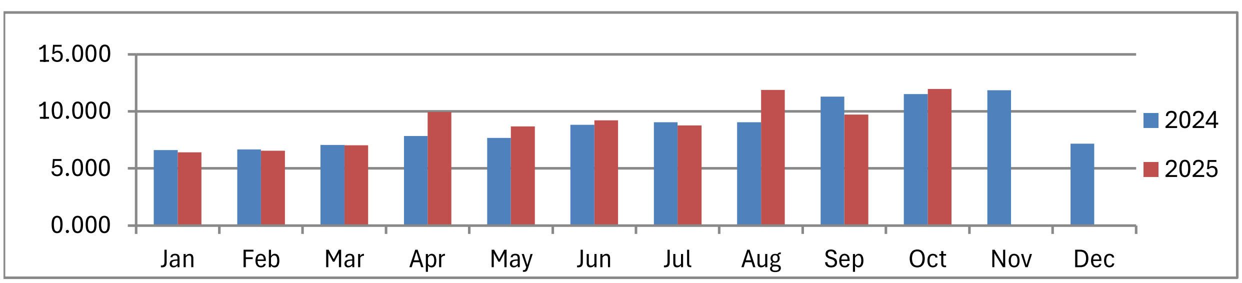


River Plantation MUD

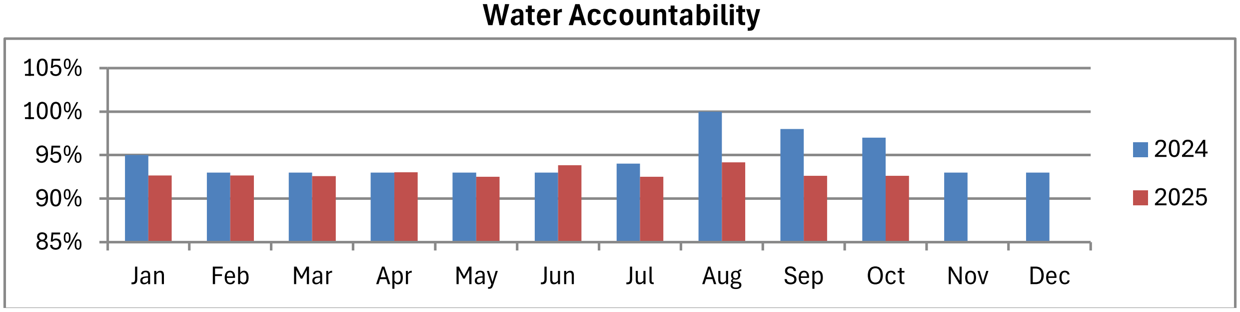
Water Production and Accountability Report

Read Date	Produced	Billed	I/C	Leaks & Flushing	Accountability %	12 Month Avg.
12/19/23 - 01/18/24	6.613	6.261	0.000	0.005	95%	
01/18/24 - 02/19/24	6.650	5.960	0.000	0.200	93%	
02/19/24 - 03/18/24	7.062	6.411	0.000	0.130	93%	
03/18/24 - 04/17/24	7.846	7.102	0.000	0.160	93%	
04/17/24 - 05/17/24	7.675	7.063	0.000	0.040	93%	
05/17/24 - 06/18/24	8.804	7.726	0.000	0.450	93%	
06/18/24 - 07/17/24	9.030	8.471	0.000	0.015	94%	
07/17/24 - 08/16/24	9.040	9.025	0.000	0.005	100%	
08/16/24 - 09/18/24	11.274	11.058	0.000	0.005	98%	
09/18/24 - 10/17/24	11.510	11.177	0.000	0.005	97%	
10/17/24 - 11/18/24	11.846	9.404	0.000	1.560	93%	
11/18/24 - 12/18/24	7.150	6.588	0.000	0.030	93%	95%
12/18/24 - 01/17/25	6.411	5.880	0.000	0.060	93%	94%
01/17/25 - 02/17/25	6.534	5.923	0.000	0.130	93%	94%
02/17/25 - 03/19/25	7.026	5.974	0.000	0.530	93%	94%
03/19/25 - 04/21/25	9.944	8.549	0.000	0.700	93%	94%
04/21/25 - 05/19/25	8.667	7.337	0.000	0.680	93%	94%
05/19/25 - 06/18/25	9.197	8.625	0.000	0.005	94%	94%
06/18/26 - 07/18/25	8.759	7.713	0.000	0.390	93%	94%
07/18/25 - 08/18/25	11.889	11.187	0.000	0.010	94%	94%
08/18/25 - 09/17/25	9.703	8.585	0.000	0.400	93%	93%
09/17/25 - 10/17/25	11.948	10.965	0.000	0.100	93%	93%

Water Production



Water Accountability



DMR Copy of Record

Form Approved OMB No. 2040-0004 expires on 07/31/2026

Permit

Permit #:	**TX0025674**	**Permittee:**	RIVER PLANTATION MUD	**Facility:**	RIVER PLANTATION MUD WWTF
Major:	No	**Permittee Address:**	2727 ALLEN PKWY SUTIE 1100 HOUSTON, TX 77019	**Facility Location:**	623 RIVER PLANTATION DR CONROE, TX 77302
Permitted Feature:	001 External Outfall	**Discharge:**	**001-A** DOMESTIC FACILITY - 001		

Report Dates & Status

Monitoring Period:	**From 10/01/25 to 10/31/25**	**DMR Due Date:**	**11/20/25**	**Status:**	**NetDMR Validated**

Considerations for Form Completion

Principal Executive Officer

First Name:	**Title:**	**Telephone:**
Last Name:		

No Data Indicator (NODI)

Form NODI: --

Parameter		Monitoring Location	Season #	Param. NODI		Quantity or Loading					Quality or Concentration							# of Ex.	Frequency of Analysis	Sample Type
Code	Name					Qualifier 1	Value 1	Qualifier 2	Value 2	Units	Qualifier 1	Value 1	Qualifier 2	Value 2	Qualifier 3	Value 3	Units			
00300	**Oxygen, dissolved [DO]**	1 - Effluent Gross	0	--	Sample						=	7.6					19 - mg/L	0	01/07 - Weekly	GR - Grab
					Permit Req.						>=	6.0 MO MIN					19 - mg/L		01/07 - Weekly	GR - Grab
					Value NODI															
00400	**pH**	1 - Effluent Gross	0	--	Sample						=	7.2			=	7.7	12 - SU	0	02/30 - Twice Per Month	GR - Grab
					Permit Req.						>=	6.0 MINIMUM			<=	9.0 MAXIMUM	12 - SU		02/30 - Twice Per Month	GR - Grab
					Value NODI															
00530	**Solids, total suspended**	1 - Effluent Gross	0	--	Sample	=	1.65			26 - lb/d			=	2.0	=	3.0	19 - mg/L	0	01/07 - Weekly	CP - Composite
					Permit Req.	<=	75.0 DAILY AV			26 - lb/d			<=	15.0 DAILY AV	<=	40.0 DAILY MX	19 - mg/L		01/07 - Weekly	CP - Composite
					Value NODI															
00610	**Nitrogen, ammonia total [as N]**	1 - Effluent Gross	0	--	Sample	=	0.626			26 - lb/d			=	0.5	=	1.3	19 - mg/L	0	01/07 - Weekly	CP - Composite
					Permit Req.	<=	15.0 DAILY AV			26 - lb/d			<=	3.0 DAILY AV	<=	10.0 DAILY MX	19 - mg/L		01/07 - Weekly	CP - Composite
					Value NODI															
50050	**Flow, in conduit or thru treatment plant**	1 - Effluent Gross	0	--	Sample	=	0.291742	=	0.393	03 - MGD								0	99/99 - Continuous	TM - Totalizer
					Permit Req.	<=	0.6 DAILY AV		Req Mon DAILY MX	03 - MGD									99/99 - Continuous	TM - Totalizer
					Value NODI															
50060	**Chlorine, total residual**	1 - Effluent Gross	0	--	Sample						=	1.53			=	3.72	19 - mg/L	0	01/01 - Daily	GR - Grab
					Permit Req.						>=	1.0 MO MIN			<=	4.0 MO MAX	19 - mg/L		01/01 - Daily	GR - Grab
					Value NODI															
51040	**E. coli**	1 - Effluent Gross	0	--	Sample								=	2.0	<	2.0	30 - MPN/100mL	0	02/30 - Twice Per Month	GR - Grab
					Permit Req.								<=	63.0 DAILY AV	<=	200.0 DAILY MX	30 - MPN/100mL		02/30 - Twice Per Month	GR - Grab
					Value NODI															
80082	**BOD, carbonaceous [5 day, 20 C]**	1 - Effluent Gross	0	--	Sample	=	2.56			26 - lb/d			=	2.28	=	3.4	19 - mg/L	0	01/07 - Weekly	CP - Composite
					Permit Req.	<=	50.0 DAILY AV			26 - lb/d			<=	10.0 DAILY AV	<=	25.0 DAILY MX	19 - mg/L		01/07 - Weekly	CP - Composite
					Value NODI															

Submission Note

If a parameter row does not contain any values for the Sample nor Effluent Trading, then none of the following fields will be submitted for that row: Units, Number of Excursions, Frequency of Analysis, and Sample Type.

Edit Check Errors

No errors.

RIVER PLANTATION MUNICIPAL UTILITY DISTRICT

Insurance Comparison

10/01/2025-2026 TML Quote	**10/01/2025-2026 Arthur Gallagher Quote**
TOTAL ANNUAL RENEWAL PREMIUM: **$41,188.42 (not including $1,352.05 for cyber)**	**TOTAL ANNUAL RENEWAL PREMIUM:** **$45,796 (not including $1,995 for cyber)** **Comments in blue are from the Gallagher representative**
Property: $15,894,566 **Earthquake: $10,000,000** **Flood: $1,636,528** Deductible: $1,000; $1000 Wind and Hail; $10,000 flood and earthquake, or 1% of building value, whichever is greater **Premium: $29,864**	**Property: $15,894,566** **Earthquake/earth movement: $2,500,000** **Flood: $2,500,000** Deductible: 5,000 property, wind & hail Flood zones: $500,000 Earthquake/movement: $25,000 **Premium: $28,875 (property, flood. Earthquake, earth movement)** **Repair or replace, whichever is less** **Earth movement includes shifting, rising and sinking not caused by an earthquake; we have had several claims for well casings that shifted, avg claim $350,000; not included in TML** **Excludes: pond liners and cyber incident**
Boiler & Machinery: Per accident limit: $100,000 Deductible: $5,000 **Premium: $10,173**	**Boiler & Machinery:** Per accident limit: $15,894,566 Extra expense combined with business income and includes utility interruption: $500,000 Cyber Incident limit: $50,000 Deductible: $ 7,500 – equipment breakdown; $25,000 50+ feet below ground for well pump units **Premium: $10,523** **Excludes wear and tear, lightning and cyber incident**

RIVER PLANTATION MUNICIPAL UTILITY DISTRICT

Insurance Comparison

10/01/2025-2026 TML Quote	10/01/2025-2026 Arthur Gallagher Quote
General Liability: $5,000,000 Each Occurrence $2,000,000 Sudden Events Involving Pollution, Each Occur $10,000,000 Annual Aggregate Deductible: $1,000 **Premium: $822**	**General Liability:** Limits: $1,000,000 each occurrence $3,000,000 general/products aggregate $1,000,000 damage to rented premises each occurrence $10,000 medical payments Deductible: $5,000 per claim **Premium: $4,603 (GL, pollution, cleanup & remediation and $1mil excess liability)** **Includes liability on swimming pool and sewer liability coverage for $1mil and no deductible to district; TML denies these claims based on sovereign immunity; Has paid well over $100,000 for individual homes damaged by sewer backups that are a result of a problem in the district line; Failure to supply water causing damage to others, even if there is no damage to district facilities; TML requires tangible damage to owned property (facilities/lines) that caused failure to supply; Example, pg 31 of TML policy exclusions – fire damage to house due to low water pressure, low water pressure can be due to drought conditions;** **Blanket property coverage provides full $15,894,566 limits floats to each property claim; TML is by scheduled location only;** **Pollution clean up: Provides $1mil in cleanup costs regardless of cause on premises; TML limits this to $20k per location and also requires it be a property peril that causes the loss; have paid plenty of sewage overflow claims related to wear and tear of equipment, with avg claim $80,000** **Excludes: Workers comp, PFSA, law enforcement activity underground storage tank**
Director and Officers Liability (called Errors & Omissions): Limit: $500,000 Each Wrongful Act $1,000,000 Aggregate Deductible: $1,000 **Premium: $940**	**Director and Officers Liability (called Errors & Omissions)** Limit: $1,000,000 D&O limit per claim/aggregate w/ in excess of $500,000 dedicated to directors and officers and $1,000,000 separate limit for defense Deductible: Insuring agreement A – none Insuring agreement B & C - $1,000 **Premium: $1,250** **Includes defense for alleged breach of contract and injunctive relief; these account for 85% of claims made against MUDs; this defense cost is not included by TML; Avg claim runs $210,000**
Auto Liability: Not quoted	**Auto Liability:** Hired & Non-owned auto Limit: $1,000,000 Deductible: None Exclusion: Racing **Premium: $100**
Pollution: $20,000 each premises included for pollutant cleanup and removal – included in GL coverage	**Pollution:** Limits: $1,000,000 on cleanup costs/remediation – each occurrence and aggregage Deductible: None **Premium: Included in GL above**

RIVER PLANTATION MUNICIPAL UTILITY DISTRICT

Insurance Comparison

10/01/2025-2026 TML Quote	**10/01/2025-2026 Arthur Gallagher Quote**
Umbrella Excess Liability Not quoted	**Umbrella Excess Liability** Limit: $1,000,000 per occurrence/aggregate Exclusion: Per underlying policies, director & officer liability, war Deductible: None **Premium: included in GL above**
Cyber Liability: Limit: $1,000,000 aggregate $100,000 phone hacking / no aggregate limit $100,000 funds transfer fraud / no aggregate limit Deductible: $0.00 Liability expense limit: $1,000,000 each liability costs, PCI costs and regulatory costs First Party expense limit: $150,000 each Cowbell Breach Fraud, Data Restoration, Extortion, Business Impersonation Costs, Reputational Harm Expense; First Party Loss coverage limit: $150,000 each business interruption, system failure interruption, cyber crime loss, social engineering, funds transfer fraud, telecommunications fraud, reverse social engineering attack, bricking costs, criminal reward costs; Other coveages limit: $100,000 Utility fraud and cryptojacking **Premium: $1,352.05**	**Cyber Liability & Deception** Limit: $1,000,000 limit and aggregate $100,000 phone hacking / no aggregate limit $100,000 funds transfer fraud / no aggregate limit Deductible: $2,500 $10,000 cyber deception **Premium: $1,795 + $200 = $1,995** **Cyber liability: provides $1mil limits, higher sublimits and #1 use of the claims made by District is the $250,000 cyber deception; TML does not have cyber coverage; example, where district or its consultant is misled by dishonest representation via email or by phone of where to send funds (checks or wire transfers)**
Worker's Compensation Insurance: **Not quoted**	**Worker's Compensation Insurance:** **Not quoted**
Crime bond (Bookkeeper, Engineer, Operator, Attorney, Delinquent Tax Attorney) Limit: $50k Per Occurrence Deductible: None **Premium: $230**	**Crime bond** (Bookkeeper, Engineer, Operator, Attorney, Delinquent Tax Attorney) Limit: Up to $100,000 Deductible: None **Premium: $120**
Director bond for 5 Directors ($50k bond limit each director) **Premium: $502/3 yr bond term ($166/yr)**	**Director bond** for 5 Directors ($50k bond limit each director) Limit: $10,000 per director $50,000 aggregate Deductible: None **Premium: $200**
Agent Fee: **None**	**Agent Fee:** **$125**

RIVER PLANTATION MUNICIPAL UTILITY DISTRICT

Insurance Comparison

10/01/2025-2026 TML Quote	10/01/2025-2026 Arthur Gallagher Quote
Recap: **$29,864 – Property** **$10,173 – Boiler & Machinery** **$ 822 – General Liability** **$ 940 – Director and Officer Liability** **$ 230 – Consultant Crime Bond** **$ (840.58) – prepayment discount** **$41,188.42 (thru TML)** **$ 0 – Agent Fee** **$ 166 – Director Bond (not thru TML)** **$41,354.42** **Optional Coverage:** **$ 1,352.05 - Cyber**	**Recap:** **$28,875 - Property** **$10,523 – Boiler & Machinery** **$ 4,603 – General Liability** **$ 1,250 – Director and Officer Liability** **$ 100 – Auto Liability** **$ 120 – Consultant Crime Bond** **$ 200 - Director Bond** **$ 125 – Agent Fee** **$45,796** **Optional Coverage:** **$ 1,995 - Cyber**
Contact at TML: Ashley Martin Ashley.martin@tmlirp.org Angie Cox acox@tmlirp.org (512-491-2373) Membership Services Coordinator TMLIRP Underwriting Department PO Box 149194 Austin, Texas 78714-9194 (800) 537-6655 Ashley.martin@tmlirp.org	
Victor Ins Agency (Director Bond only – current 3-yr bond expires 6/2026) Ann Ruot 500 Dallas St., #1400 Houston, TX 77002 713-787-2437 Cell 832-606-4425 Ann.ruot@victorinsurance.com	

INTEGRITY • PUBLIC SERVICE • FISCAL RESPONSIBILITY • OPERATIONAL EXCELLENCE •

PARTNERSHIP

TML
RISK POOL

LIABILITY DECLARATIONS OF COVERAGE

Member Name:	River Plantation MUD
Member ID:	6981
Contract Type:	Liability
Coverage Period:	10/01/2025 to 10/01/2026

GENERAL LIABILITY

Limits of Liability	:	$	5,000,000	Each Occurrence	
Sudden Events Involving Pollution	:	$	2,000,000	Each Occurrence	
		$	10,000,000	Annual Aggregate	
Deductible	:	$	1,000	Each Occurrence	
				Effective:	10/01/2025
Billable Contribution	:	$	822	Anniversary:	10/01/2026

LAW ENFORCEMENT LIABILITY

**** Coverage Not Selected ****

ERRORS & OMISSIONS LIABILITY

Limits of Liability	:	$	500,000	Each Wrongful Act	
	:	$	1,000,000	Annual Aggregate	
Deductible	:	$	1,000	Each Wrongful Act	
				Effective:	10/01/2025
Billable Contribution	:	$	940	Anniversary:	10/01/2026

TOTAL CONTRIBUTION

Total Billable Contribution	:	$	1,762	Contract Effective:	10/01/2025
				Contract Anniversary:	10/01/2026

Coverage is continuous until cancelled. Contributions are subject to adjustment each year on the anniversary date based on updated exposure information and changes in rating.

TML INTERGOVERNMENTAL RISK POOL

Schedule of Applicable Documents

Member Name: River Plantation MUD
Member ID: 6981
Coverage Period: 10/01/2025 to 10/01/2026 Shown As of 07/14/2025
Transaction Number: 0093441179

ID	Document Name	Revision Date
L201	Liability Declarations of Coverage	03/11/2004
X150	Schedule of Applicable Documents	06/01/2008
L105	Liability Schedule	01/02/2007
L200	Liability Coverage Document	10/01/2024

Member Name: River Plantation MUD — Member ID: 6981

Important Notice – Liability Coverage

Please include information below for any items that will be added to Member operations during the upcoming year **or** are currently in place **but not shown** on either the previous listing of exposures or the current Liability Schedule.

The operations shown below are **excluded** from Liability Coverage if not reported. Please enter the projected exposure information for all that apply.

Description		*Projected Exposure*
◆ Amusement Parks - Total Revenue *Note: This includes facilities with motor-driven rides or amusements, including water parks.*		______
◆ Amusement Devices not associated with an Amusement Park - Provide Description: ______ *Note: This includes mechanical amusements such as trains, roller coasters,etc.*		
◆ Dams or Water Reservoirs - Total Acre Feet Capacity		______
◆ Day Care Operations - Average Daily Attendance *Other than temporary recreation programs*	Operated by Member __ Leased to Operator __	______ ______
◆ Electric Utility Operations - Annual Electric Utility Payroll Excluding Clerical		______
◆ Gas Utility Operations - Annual Gas Utility Payroll Excluding Clerical		______
◆ Nursing Homes - Number of Facilities		______
◆ Water or Sewage Treatment Facilities	Yes No	______
◆ Skateboard Facilities - Number of Facilities		______
◆ Wharves, piers, docks or other boat/vessel facilities - Total Revenue		______

Law Enforcement Liability: If you have added any of the following personnel not shown on the previous listing of exposures, please update the information below:

◆ Police Officers - Total Number	Full Time	______	Part Time	______
◆ Police Reserves - Total Number	Full Time	______	Part Time	______
◆ Police Clerical - Total Number	Full Time	______	Part Time	______
◆ Jails, Holding Facilities or Prisons Used to detain those under legal process			Square Feet *(Area of all holding facilities)*	______
◆ Animals (Dogs or Horses)			Number	______
◆ New or expanded Citizens on Patrol Program			Number of Participants	______

TML INTERGOVERNMENTAL RISK POOL

Liability Schedule

Member Name:	River Plantation MUD
Member ID:	6981
Contract Type:	Liability
Coverage Period:	10/01/2025 to 10/01/2026
Population:	

General Liability Line

Class Code	Classification Description	Reported Exposure
68607	Vacant Land	1
48039	Sewers	19
48925	Swimming Pools	1
44101S	Special District (2,501-250,000 Pop.) - Budget	257,826

Errors and Omissions Liability Line

Class Code	Classification Description	Reported Exposure
00024	E & O Liability-Employee Rated Water Related Dist. Only	1

Notes Applicable to Fireworks and Special Events:
Sponsored Only: The actual operation or display is performed by independent contractors.
Primary Coverage: The actual operation or display is performed by your own employees or volunteers.

TML
INTERGOVERNMENTAL RISK POOL

PROPERTY DECLARATIONS OF COVERAGE

Member Name: River Plantation MUD
Member ID: 6981

Coverages Elected:

- [X] Real and Personal Property
- [X] Boiler and Machinery
- [X] Mobile Equipment
- [X] Crime
- [ ] Animal Mortality

Real and Personal Property		**Effective Date: 10/01/2025**	**Anniversary Date: 10/01/2026**
Limit:	~~$16,365,258~~ 15,894,566	Occurrence Deductible:	
Coverage Basis:	Special Form	Other than Wind and Hail:	$1,000
Valuation Basis:	Replacement cost	Wind and Hail:	$1,000
Coverage Extensions:	As Scheduled		
Fine Arts:	Not Included		
		Billable Contribution:	~~$17,677~~ 17,095

Flood And Earthquake		**Effective Date: 10/01/2025**	**Anniversary Date: 10/01/2026**
Flood Limit:	~~$1,636,526~~ 1,589,457	Flood and Earthquake Occurrence Deductible:	$10,000 Or 1% of Building Value, whichever is greater.
Earthquake Limit:	$10,000,000		
		Billable Contribution:	~~$13,057~~ 12,684

Boiler And Machinery		**Effective Date: 10/01/2025**	**Anniversary Date: 10/01/2026**
Per Accident Limit:	$100,000	Deductible:	$5,000
Valuation Basis:	Replacement cost	Billable Contribution:	~~$10,474~~ 10,173

Mobile Equipment		**Effective Date: 10/01/2025**	**Anniversary Date: 10/01/2026**
Limit:	$6,655	Deductible:	$500
Reporting Basis:	Scheduled		
Valuation Basis:	Replacement cost	Billable Contribution:	$285

removed per engineer

Crime

Public Employee Dishonesty		**Effective Date: 10/01/2025**	**Anniversary Date: 10/01/2026**
Aggregate Limit:	$50,000	Deductible:	$0
Coverage Basis:	Per Occurrence	Billable Contribution:	$230

Total All Elected Property Coverages: Billable Contribution: ~~$41,723~~

PROPERTY DECLARATIONS OF COVERAGE

Member Name:	River Plantation MUD
Member ID:	6981

Coverage is continuous until cancelled. Annual contributions are subject to adjustment each year on the anniversary date based on updated exposure information and changes in rating.

Dede Wyatt

From: Angie Cox <acox@tmlirp.org>
Sent: Monday, September 15, 2025 1:58 PM
To: Dede Wyatt
Cc: Ashley Martin
Subject: Re: [External] River Plantation MUD
Attachments: _6981_2025_Property_Bound_Policy Change_0065497645.pdf

Hi Dede,

I have combined the generators with the (3) IDs as requested and removed the line item generators. Attached is the revised and updated endorsement. Please review for accuracy.

The new breakdown for contribution is as follows:

- **Building Value:** $17,095
- **Flood & Quake:** $12,684 29,779
- **Coverage Extensions:** $85 29,864
- **Boiler & Machinery:** $10,173
- **Total:** $40,037

This endorsement will reflect on the District's October billing statement. Please let me know if you need anything further regarding this member in Ashley's absence.

Thank you,

Angie

From: Dede Wyatt <DWyatt@smithmur.com>
Sent: Monday, September 15, 2025 12:38 PM
To: Angie Cox <acox@tmlirp.org>
Cc: Ashley Martin <Ashley.Martin@tmlirp.org>
Subject: RE: [External] River Plantation MUD

I need to remove the generators as separate line items, because the engineer included the generators in the total value on each of the 3 properties. We want coverage on the properties and generators and you need to list as appropriate for your office but the total amount of property value should be $15,894,566 (includes property and generators).

Thank you.

Property Endorsement

Member Name:	River Plantation MUD
Member ID:	6981
Effective Date:	10/01/2025
Transaction Number:	0065497645

The Property Agreement is amended per the following:

Remove generators as they are a part of the BV (see attached schedule)

Total Contribution	40,037
Contribution Change	-3,364

Real and Personal Property Schedule

Member Name: River Plantation MUD
Member ID: 6981
Coverage Period: 10/01/2025 to 10/01/2026 Shown As of 09/15/2025

Your Real & Personal Property Coverage and associated contribution and limit are based on the values shown on the following schedule. Where a "0" or no value is shown, no coverage is provided. The values shown are the estimated Replacement Cost or Actual Cash Value (RC or ACV) unless otherwise noted and endorsed. Any changes or corrections may require adjustment to the contribution. Improvements and betterments to locations you lease from others are included with the contents value. Your elected Coverage Extension limits are shown on a separate schedule.

ID	Hist. ID	Address or Site Secondary ID	Year Built	Occupancy Department	Bldg Value Valuation Basis	Contents Value Valuation Basis
35	35	Various	2000	(63) Fire Hydrants	$200,000	$0
				Water	Replacement cost	Replacement cost
15	15	655 Mosswood Dr	1980	Lift Station No. 3	$181,692	$0
				Sewer	Replacement cost	Replacement cost
17	17	101 River Plantation Dr	1972	Lift Station No. 1	$181,692	$0
				Sewer	Replacement cost	Replacement cost
16	16	659 Stonewall Jackson Dr	1972	Lift Station No. 2	$181,692	$0
				Sewer	Replacement cost	Replacement cost
53		579 Mosswood Dr	2009	Water Plant No. 3/ Generator	$2,163,000	$0
				Water	Replacement cost	Replacement cost
54		579 Mosswood Dr	1995	Water Well No. 3	$1,946,700	$0
				Water	Replacement cost	Replacement cost
57		525 River Plantation Dr	1972	Water Plant No. 2/ Generator	$2,163,000	$0
				Water	Replacement cost	Replacement cost
58		525 River Plantation Dr	2020	Water Well No. 4	$1,946,700	$0
				Water	Replacement cost	Replacement cost
5	5	610 River Plantation Dr	1986	Office	$324,450	$0
				Water/Sewer	Replacement cost	Replacement cost
10	10	632 River Plantation Dr	1972	Sewage Plant/Generator	$6,000,000	$0
				Sewer	Replacement cost	Replacement cost

TML INTERGOVERNMENTAL RISK POOL

Real and Personal Property Schedule

Member Name: River Plantation MUD
Member ID: 6981
Coverage Period: 10/01/2025 to 10/01/2026 Shown As of 09/15/2025

ID	Hist. ID	Address or Site Secondary ID	Year Built	Occupancy Department	Bldg Value Valuation Basis	Contents Value Valuation Basis
56		604 Stonewall Jackson Dr	1964	Water Plant No. 1	$605,640	$0
				Water	Replacement cost	Replacement cost
Coverage: Real & Personal Property			Total Items:	11	$15,894,566	$0

Schedule of Applicable Documents

Member Name:	River Plantation MUD
Member ID:	6981
Coverage Period:	10/01/2025 to 10/01/2026 Shown As of 07/14/2025
Transaction Number:	0149199323

ID	Document Name	Revision Date
P301	Property Declarations of Coverage	10/01/2024
X150	Schedule of Applicable Documents	06/01/2008
P200	Real and Personal Property Schedule	04/26/2010
P215	Coverage Extensions Schedule	07/16/2018
P201	Boiler & Machinery Schedule	08/05/2008
P202	Mobile Equipment Schedule	06/01/2008
EP357	Covered Property Exception	04/17/2015
EP375	Per Occurrence Wind and Hail Deductible	05/01/2018
EP382	Ordinary Wear And Tear Exclusion	12/01/2024
P305	Crime Summary	03/06/2025
P300	Property Coverage Document	10/01/2024

Member Name: River Plantation MUD Member ID: 6981

**Important Notice – Property Coverage **

ALL OWNED PROPERTY LOCATIONS MUST BE REPORTED FOR COVERAGE TO APPLY. IT IS ASSUMED THAT UNREPORTED PROPERTY IS NOT INTENDED TO BE COVERED.

The Pool requires each member to annually provide a statement of **100%** values for all buildings, structures, personal property (contents), and mobile equipment for those to be covered for the following year. **THE POOL ASSUMES THAT UNREPORTED PROPERTY IS NOT INTENDED TO BE COVERED.**

Please review the schedules behind the Declarations of Coverage and notify the Pool of any changes (additions, deletions, or information changes). Changes can be submitted online at www.tmlirp.org.

Coverage Extensions Schedule

Member Name: River Plantation MUD
Member ID: 6981
Coverage Period: 10/01/2025 to 10/01/2026 Shown As of 07/14/2025

Elected Coverage Extension limits are shown below. Any changes or corrections may require adjustment to the contribution. Note: Limits for Newly Acquired Property and Pollutant Cleanup and Removal may not be increased above the limits indicated below.

Coverage Extension	**Limit**
Accounts Receivable	$30,000
Leasehold Interest	$5,000
Loss of Revenue/Extra Expense and Rental Value	$50,000
Newly Acquired Property	$1,000,000 or the Real & Personal Property Limit, whichever is less
Outdoor Trees & Shrubs ($250 per item)	$10,000
Personal Property of Employees & Officials	$25,000
Pollutant Cleanup and Removal	$20,000 each premises
Property in Transit	$1,000,000
Valuable Papers and Records, and EDP Media	$25,000

TML
INTERGOVERNMENTAL RISK POOL

Boiler and Machinery Schedule

Member Name: River Plantation MUD
Member ID: 6981
Coverage Period: 10/01/2025 to 10/01/2026 Shown As of ~~07/14/2025~~ @ 9/15/2025

The contribution and Per Accident Limit shown for your Boiler & Machinery Coverage are based on the following schedule. The values shown are the estimated Replacement Cost or Actual Cash Value (RC or ACV) unless otherwise noted and endorsed. Any changes or corrections may require adjustment to the contribution.

ID	Hist. ID	Address or Site Secondary ID	Occupancy Department	Bldg Value Valuation Basis	Contents Value Valuation Basis
35	35	Various	(63) Fire Hydrants	~~$181,692~~ 200,000	$0
			Water	Replacement cost	Replacement cost
15	15	655 Mosswood Dr	Lift Station No. 1	$181,692	$0
			Sewer	Replacement cost	Replacement cost
17	17	101 River Plantation Dr	Lift Station No. 1	$181,692	$0
			Sewer	Replacement cost	Replacement cost
16	16	659 Stonewall Jackson Dr	Lift Station No. 1	$181,692	$0
			Sewer	Replacement cost	Replacement cost
53		579 Mosswood Dr	Water Plant No. 3	$2,163,000	$0
			Water	Replacement cost	Replacement cost
54		579 Mosswood Dr	Water Well No. 3	$1,946,700	$0
			Water	Replacement cost	Replacement cost
57		525 River Plantation Dr	Water Plant No. 2	$2,163,000	$0
			Water	Replacement cost	Replacement cost
58		525 River Plantation Dr	Water Well No. 4	$1,946,700	$0
			Water	Replacement cost	Replacement cost
5	5	610 River Plantation Dr	Office	$324,450	$0
			Water/Sewer	Replacement cost	Replacement cost
10	10	632 River Plantation Dr	Sewage Plant	~~$5,948,250~~ 6,000,000	$0
			Sewer	Replacement cost	Replacement cost
55		604 Stonewall Jackson Dr	Water Well No. 1	~~$540,750~~ Ø per eng	$0
			Water	Replacement cost	Replacement cost
56		604 Stonewall Jackson Dr	Water Plant No. 1	$605,640	$0
			Water	Replacement cost	Replacement cost
Coverage: Boiler and Machinery Schedule			Total Items: 12	~~$16,365,258~~	$0

15,894,565

Mobile Equipment Schedule

Member Name: River Plantation MUD
Member ID: 6981
Coverage Period: 10/01/2025 to 10/01/2026 Shown As of 07/14/2025

ID	Year	Make Type	Description Department	Serial Number Secondary ID	Leased Y/N	Value
6	1998	John Deere Gator	4x2 Meter Readers	4X2X030554	N	$6,655
Coverage: Mobile Equipment			Total Items:	1		$6,655

none per engineer

Texas Municipal League Intergovernmental Risk Pool
1821 Rutherford Lane, First Floor, Austin, Texas 78754
(512) 491-2300 | (800) 537-6655

P202
06/01/2008

COVERED PROPERTY EXCEPTION

This endorsement forms a part of the **Declarations** to which attached, effective on the inception date of the coverage unless otherwise stated herein, and modifies such coverage as is afforded by the provisions of the coverage shown below:

REAL AND PERSONAL PROPERTY COVERAGE

Member Name:	River Plantation MUD
Member ID:	6981
Effective Date:	10/01/2025

Notwithstanding the exclusion of properties listed under Section III. B. 9. of the Special Form Property Coverage of the Property Coverage Document, the coverage for water or wastewater treatment plants listed on the Real & Personal Property Schedule extends to the following, provided the scheduled value includes the value of such items:

1. Perimeter fencing;
2. Water tanks and towers, underground mains, underground piping, underground wiring, and sanitary sewers that are located within perimeter fencing at each such scheduled premises and mainly serve the scheduled premises;
3. **Personal Property** owned by the **Member**.

Water wells must be separately scheduled in order for coverage to apply.

PER OCCURRENCE WIND AND HAIL DEDUCTIBLE

This endorsement forms a part of the **Declarations** to which attached, effective on the inception date of the coverage unless otherwise stated herein, and modifies such coverage as is afforded by the provisions of the coverage shown below:

REAL AND PERSONAL PROPERTY COVERAGE

Member Name	:	River Plantation MUD
Member ID	:	6981
Effective Date	:	10/01/2025

Paragraph II.C. of the General Conditions is removed in its entirety.

ORDINARY WEAR AND TEAR EXCLUSION

This endorsement forms a part of the **Declarations** to which attached, effective on the inception date of the coverage unless otherwise stated herein, and modifies such coverage as is afforded by the provisions of the coverage shown below:

REAL AND PERSONAL PROPERTY

Member Name:	River Plantation MUD
Member ID:	6981
Effective Date:	10/01/2025

Section II, Perils Excluded, in the Special Form Property Coverage of the Property Coverage Document, is modified as follows:

D. Ordinary wear and tear, rust, corrosion, smog, decay, deterioration, hidden or latent defect, dampness or dryness of atmosphere, changes in or extremes of temperature (except for loss or damage to automatic fire protection systems, as defined in paragraph I. of the Named Peril Coverage Option, caused by or resulting from freezing), faulty, inadequate, or defective maintenance, or any quality in property that causes it to damage or destroy itself unless loss or damage by a covered peril ensues, and then this **Agreement** shall cover only for such ensuing loss or damage. "Ordinary wear and tear" as used in this paragraph shall include, but not be limited to, direct physical loss of or damage to personal property resulting when the personal property is being used for its intended purpose, whether occurring from a single event at one point in time or multiple events over an extended period of time.

Except as modified herein, all other terms and conditions of the Property Coverage Document shall remain in full force and effect. In the event of a conflict between the terms and conditions of the Property Coverage Document and this endorsement, the terms and conditions of this endorsement control.

TML
INTERGOVERNMENTAL RISK POOL

CRIME SUMMARY

Member Name:	River Plantation MUD
Member ID:	6981
Coverage Period:	10/01/2025 to 10/01/2026

The annual contributions for the options shown below are based on the information submitted. Any changes may require recalculation of the contribution.

Public Employee Dishonesty

Coverage Basis:	Per Occurrence
Aggregate Limit:	$50,000
Deductible:	$0
Faithful Performance:	Not Included
Excess Coverage:	Not Included

Annual Contribution: $230

November 6, 2025

J.Davis Bonham
Attorney
River Plantation MUD
PO Box 747
Conroe, Texas 77305-0747

RE: Proposal for Coverage

Dear Mr. J.Davis Bonham:

The Texas Municipal League Intergovernmental Risk Pool (the Pool) is pleased to provide this proposal for coverages as requested. Please review each section carefully.

There are a few points to which I would like to draw your attention:

> The Pool recognizes that the most effective way to stabilize or lower rates is to prevent losses from occurring or, if they do occur, to minimize their impact through effective claims handling. Loss prevention services including site visits by loss prevention representatives, attendance at loss prevention seminars, access to the Pool's extensive loss prevention video library and online training are available to all of the Pool's members at no additional cost. A training schedule for the current quarter is included in the "Member Services" section of the proposal.
>
> If full payment is made within 30 days of receipt of the first bill, the contribution will be reduced 2%. If quarterly payments are preferred, there is no interest charge or payment fee.

A Proposal Acceptance Form and Interlocal Agreement are included for the coverages being offered in this proposal. In order to bind coverage, please:

1. Complete and sign the Proposal Acceptance Form.

2. Sign the Interlocal Agreement and designate a Fund Contact. Please note that the Interlocal Agreement requires the Member to appoint a contact of department head rank or higher. The Interlocal Agreement must be signed by someone authorized by the governing body to sign contracts.

3. Please email or return original documents to:

   Texas Municipal League Intergovernmental Risk Pool
   Underwriting Department
   PO Box 149194
   Austin, Texas 78714-9194

If you have any questions concerning this proposal, please call Phillip Davis, your Risk Management Advisor, at 512-491-3420. You may also reach me at 512-491-2445.

Sincerely,

Ashley Martin

Ashley Martin

CC: Phillip Davis,

Bid / Proposal Summary

Date: 11/6/2025

		Proposed Effective Date	Proposed Anniversary Date
Entity Name:	**River Plantation MUD**		
Entity ID:	**6981**	**11/06/2025**	**10/1/2026**

Type of Coverage	**Limit**	**Deductible**	**Annual Contribution**
Cyber Liability *(See Sample Declarations of Coverage for Limits)*	$1,000,000	$ 0	$ 1,352.05

TOTAL ANNUAL:	$ 1,352.05
2% Annual Payment Discount [1]:	$ 27.04
Total Annual Contribution:	$ 1,325.01
Quarterly Payment:	$ 331.26

****Total credit amount to be applied to the calculated contributions.***

SEE PROPOSAL FOR OPTIONAL COVERAGES, LIMITS, DEDUCTIBLES, etc.

[1] Annual Payment Discount applies if full annual contribution is paid within 30 days of the effective date, or receipt of your first bill, whichever is later. (The Annual Payment Discount does not apply to public officials' bonds or windstorm coverage for Tier 1 members.)

***Effective October 1, 2019, Automobile Physical Damage and/or Automobile Catastrophe coverages may only be placed with TMLIRP in conjunction with either Workers' Compensation or Automobile Liability coverage. Real & Personal Property may only be placed if Workers' Compensation or General Liability, Errors & Omissions and Law Enforcement Liability (as applicable) are also in force.*

Cyber Liability and Data Breach Response Quote of Coverage

TML INTERGOVERNMENTAL RISK POOL

Member Name:	River Plantation MUD
Member ID:	6981
Effective Date:	11/06/2025
Anniversary Date:	10/01/2026

Liability Expense Coverage is provided on a claims made and reported basis and applies only to claims first made against a **Covered Party** during the **Coverage Period**, the Automatic Extended Reporting Period, or the Additional Extended Reporting Period (if applicable) and reported to the **Fund** in accordance with the terms of this coverage. Amounts incurred as claims expenses will reduce and may exhaust the limit of liability and are subject to any deductibles and/or retentions. Certain coverages require prior consent and approval.

Total Policy Aggregate Limit	**$1,000,000**
$0 Retention, 8hr waiting period for Business Interruption/12hr waiting period for Reputational Harm	
Liability Expense Coverage	**Limit**
Liability Costs	$1,000,000
PCI Costs	$1,000,000
Regulatory Costs	$1,000,000
First Party Expense Coverage	**Limit**
Cowbell Breach Fund	$150,000
Data Restoration	$150,000
Extortion Costs	$150,000
Business Impersonation Costs	$150,000
Reputational Harm Expense	$100,000
First Party Loss Coverage	**Limit**
Business Interruption Loss	$150,000
Contingent Business Interruption Loss	$150,000
System Failure Business Interruption Loss	$150,000
System Failure Contingent Business Interruption Loss	$150,000
Cyber Crime Loss	$100,000
Social engineering, Funds Transfer Fraud, Telecommunications Fraud, Reverse Social Engineering Attack	
Bricking Costs	$150,000
Criminal Reward Costs	$100,000
Other Coverages:	**Limit**
Utility Fraud	$100,000
Cryptojacking	$100,000
Billable Contribution:	$1,352.05

------------------------------ **This is a Sample Quote** ------------------------------

Schedule of Applicable Documents

Member Name: River Plantation MUD
Member ID: 6981
Coverage Period: 11/06/2025 to 10/01/2026 Shown As of 11/06/2025
Transaction Number: 0052309322

ID	Document Name	Revision Date
C100	Cyber Liability & Breach Response Declarations of Coverage	10/01/2025
X150	Schedule of Applicable Documents	06/01/2008
C301	Cyber Liability & Data Breach Response Proposal Acceptance form	10/01/2025
C500	Cyber Liability & Data Breach Response Coverage Document	10/01/2025

Cyber Liability and Data Breach Response
Proposal Acceptance Form

Member: River Plantation MUD
Member ID: 6981

Directions: This form must be completed, signed, and returned. The Cyber Interlocal Agreement must also be completed and returned using an express mail service, facsimile copier, or scan and email. In the event the document is submitted by Fund participant.

Indicate with [X] the coverages and method of payment that you are accepting.
Forward all documents to:

Texas Municipal League Intergovernmental Risk Pool
Underwriting Department
PO Box 149194 Austin, Texas 78714-9194
Phone: (800) 537-6655 or FAX: (512) 491-2404

COVERAGE	LIMIT	CONTRIBUTION	TIER	EFFECTIVE DATE	ANNIVERSARY DATE
Total Policy Aggregate	1,000,000		Core		

Method of Payment: ☐ Quarterly ☐ Annually(2% discount)

I, the undersigned, as an authorized representative of:

____
(Name of Political Subdivision)
do hereby accept on behalf of the above named political subdivision the portions of the proposal as indicated above.

Signature of Authorized Official: ____________________
Title: ____________________
Date: ____________________

The signed Interlocal Agreement Must Accompany This Form
(Exception: Current Liability/Property Fund participants are not required to submit a new interlocal Agreement.)

OFFICE USE ONLY
Contribution: $________ Member ID : 6981
Verification: __________
( ) New ( ) Re-awarding ( ) Adding Coverage

Proposal of Insurance

RIVER PLANTATION MUD

C/O SMITH MURDAUGH LITTLE & BONHAM LLP

2727 ALLEN PARKWAY, SUITE 1100

HOUSTON, TX 77019

Julie Collette
julie_collette@ajg.com
713-243-2182

PRESENTED: 09/08/2025
EFFECTIVE: 10/01/2025

THE FOLLOWING PROPOSAL IS PRESENTED BY:
Kim Courte, CPCU
Area Vice President | W.I.N. Program Director
Arthur J. Gallagher Risk Management Services, LLC
1900 West Loop South, Suite 1600
Houston, TX 77027
kim_courte@ajg.com
713.935.8805 | Cell: 281.772.1611
Toll Free: 800.222.9044
Fax: 713.358.5795

ajg.com

Gallagher
Insurance | Risk Management | Consulting

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Named Insured Schedule and Your W.I.N. Team

Named Insured Schedule:

RIVER PLANTATION MUD

Your W.I.N. Team:

Providing excellent service is the primary objective of Gallagher. Please call any member of the service team for assistance.

Michelle Herrera
Client Service Manager
michelle_herrera@ajg.com
713.275.1506

Jessica Salias
Client Services Manager
jessica_salias@ajg.com
713.358.5928

Lauren Peyton
Client Service Manager
lauren_peyton@ajg.com
713.243.2170

Kim Courte, CPCU
Area Vice President
W.I.N. Program Director
kim_courte@ajg.com
713.935.8805 | Cell: 281.772.1611

Julie Collette
Client Service Manager
julie_collette@ajg.com
713.243.2182

Christi Herrera
Client Service Associate
Christi_herrera@ajg.com
713.358.5281

Sharon Manwaring
Area Client Service Director
sharon_manwaring@ajg.com
281.655.6796

Premium & Insurance Summary

RIVER PLANTATION MUD

Effective: 10/01/2025 - 10/01/2026

Gallagher is responsible for the placement of the following lines of coverage:

Line of Business	Renewal Premium
Package (Property, Flood, EQ & EM)	$ 28,875
Package (General Liability, Pollution, Pollution Cleanup & Remediation, and 1 Mil Excess Liability)	$ 4,603
Hired & Non-Owned Auto Liability	$ 100
Equipment Breakdown (B&M)	$ 10,523
Directors & Officers Liability	$ 1,250
Crime Employee and Consultant	$ 120
Directors Position Bond	$ 200
Cyber Liability & Deception Fee	$ 1,795 $ 200
Agent Fee	$ 125
Total	**$ 47,791.00**

<u>Our W.I.N. program includes the following coverage enhancements over the existing purchased provider:</u>

1. Sewer Back Up Liability Claim: Our program includes sewer liability coverage for $1mil and no deductible to the district. Current provider denies these claims based upon sovereign immunity. We have paid well over $100,000 for individual homes damaged by sewer backups that are a result of a problem in the district line.
2. Directors & Officers Liability Protection: Our program includes defense for alleged breach of contract and injunctive relief. These account for 85% of all claims made against water and wastewater entities. This defense cost is not included in by current provider. Average claim runs $210,000.
3. Earth movement Coverage: Our program includes earth shifting, rising and sinking not caused by an earthquake. We have had several claims for well casings that shifted, average claim $350,000. This is not included by current provider.
4. Failure to Supply Water causing damage to others: Our programs covers these type of claims even if there is no damaged to district facilities. Current provider requires tangible damage to owned property (facilities/lines) that caused the failure to supply. (Listed on page 31 of the TML GL doc Part VIII exclusions that apply to all coverages.) Example: Fire damage to house due to low water pressure. Low water pressure can be due to drought conditions.
5. Blanket Property Limits: Our program provides the full $15,894,566 limits floats to each property claim. The current provider is by scheduled location only. We have paid several large claims in which the value at the location was not enough.
6. Pollution Clean Up: Our program provides 1mil in pollution clean-up cost regardless of cause on premises. Current provider limits this to $20k per location and also requires it be a property peril that causes the loss. We've paid plenty of sewage overflow claims related to wear and tear of equipment, average claim is $80,000.
7. Cyber Liability: Our program includes 1mil liability limits, higher sublimits and most importantly the number one use of the claims made by District is the $250,000 cyber deception. Current provider does not have this coverage. Example is where the district or their consultant is misled by dishonest representation via email or by phone of where to send funds (checks or wire-transfers).

Gallagher | W.I.N. Waterworks Insurance Network

Thank you for your business and we look forward to continuing to provide you with the best insurance program in Texas.

***Please sign on Proposal Acceptance Page and Provide Documents Required to Bind Coverage*

Any entity not named in this proposal, may not be an insured entity. This may include affiliates, subsidiaries, LLC's, partnerships and joint ventures.
It is understood that any other type of exposure/coverage is either self-insured or placed by another brokerage firm other than Gallagher. If you need help in placing other lines of coverage or covering other types of exposures, please contact your Gallagher representative.

Higher limits are available upon request for each coverage

Property Schedule

RIVER PLANTATION MUD

Effective: 10/01/2025 - 10/01/2026

No.	Property Description for Facilities AND Detention Ponds Address with City, Zip Code & County **All Locations Conroe, TX 77302**	Latitude / Longitude In Decimal Format	Replacement Cost Value Building & Contents Detention Ponds list insurable values such as grates, pumps & fence	Year Built	Facility Construction 1) Reinforced masonry & steel 2) Masonry & steel 3) Frame (brick wood stucco) 4) Other (describe)
1-1	Fence/WWTP **632 River Plantation Dr**	30.24161111111, -95.437669444	6,000,000	1972	Sheet Metal Building
2-1	Office **610 River Plantation Dr**	30.2443722222, -95.4391444444	324,450	1986	Frame Brick stucco
3-1	**Fence/**Water Plant No. 1 **604 Stonewall Jackson Dr**	30.2562472222, -95.4448638888	605,640	1964	Frame wood
3-2	Fence/Lift Station No. 2 659 **~~604~~ Stonewall Jackson Dr**	30.2562472222, -95.4448638888	181,692	1972	N/A (No Buildings onsite
4-1	Fence/Water Plant No. 2 **525 River Plantation Dr**	30.2503083333, -95.4430111111	2,163,000	1972	
5-1	Fence/Water Well No. 4 **525 River Plantation Dr.**	30.2501833333, -95.4429666666	1,946,700	2020	
6-1	Fence/Lift Station No. 1 **101 River Plantation Dr**	30.2565108333, -95.4544777777	181,692	1972	N/A (No Buildings onsite
7-1	Fence/Water Plant No. 3 **579 Mosswood Dr**	30.2541694444, -95.4523277777	2,163,000	2009	Frame wood
7-2	Fence/Water Well No. 3 **579 Mosswood Dr**	30.2541805555, -95.4522138888	1,946,700	1985	
8-1	Lift Station No. 3 **655 Mosswood Dr.**	30.2483416666, -95.4481361111	181,692	1980	
9-1	Fire Hydrants (63) **Various Locations throughout district**		200,000	2000	
	TOTAL		**15,894,566**		

The proposal is based on the above information received from the engineer.

Package Policy - Equipment Breakdown aka Boiler & Machinery

RIVER PLANTATION MUD

Effective: 10/01/2025 - 10/01/2026

Description	
Equipment Breakdown Aka Boiler & Machinery Subject to policy terms, conditions, limitations and exclusions.	• Sudden and Accidental Breakdown of Equipment • Mechanical Failure • Electrical Surges • Terrorism Risk Insurance Act • Replacement Cost Valuation Repair or Replace Whichever is Less • Blanket Basis Coverage • Coinsurance Waived
Exclusions included but not limited to:	• War • Nuclear Hazard • Wear & Tear • Lightning • Cyber Incident

Limits	
Equipment Breakdown/Property Damage	Per Property Schedule
Extra Expense Combined with Business Income and includes Utility Interruption	$500,000
Cyber Incident Coverage Limit	$50,000

Deductibles	
Equipment Breakdown	$ 7,500
Utility Interruption	24 Hours
Deep well pump units 50 + feet below ground level	$ 25,000
Extra Expense	No Separate Deductible

Annual Premium
Included Premium Summary

Carrier
Liberty Mutual Fire Insurance Company, A.M. Best Rating: A XV Admitted

Package Policy - Property

RIVER PLANTATION MUD

Effective: 10/01/2025 - 10/01/2026

Description	
Real & Personal Property Subject to policy terms, conditions, limitations and exclusions.	• Cause of Loss: Special • Terrorism Risk Insurance Act • Replacement Cost Valuation Repair or Replace Whichever is Less • Coinsurance Waived
Exclusions included but not limited to:	• War • Nuclear Hazard • Governmental Action (seizure or destruction) unless to prevent spread of Fire • Pond Liners • Cyber Incident

Limits	
Blanket Building or Structure & Business Personal Property	Per Property Schedule
Blanket Flood -Zones X10, X20, X30 & X40	$2,500,000
Blanket Flood -Zone(s) B, X50 & X500	$2,500,000
Blanket Flood – Zones A, AE & V	$1,000,000
Blanket Earthquake and Earth Movement	$2,500,000
Blanket Business Income & Extra Expense	$2,000,000

Deductibles	
Real & Business Personal Property	$ 5,000
Wind/Hail	$ 5,000
Flood-Zones X10, X20, X30 & X40	$100,000
Flood Zones- B, X50 & X500	$250,000
Flood – Zones A, AE & V	$500,000
Earthquake and Earth Movement	$ 25,000
Business Income & Extra Expense	No Separate Deductible

Annual Premium
Included Premium Summary

Carrier		
Pennsylvania Manufacturers' Association Ins. Co.	A.M. Best Rating: A+XV	Admitted

Package Policy - General Liability

RIVER PLANTATION MUD

Effective: 10/01/2025 - 10/01/2026

Description	
General Liability Subject to policy terms, conditions, limitations and exclusions.	• Occurrence Policy Form • Bodily Injury and Property Damage • Liability arising from any owned property such as facilities, buildings, parks, detention ponds and lakes • Failure to Supply (no limitation requiring property damage) • Sewer Back Up • Products Contamination • Terrorism Risk Insurance Act • Punitive Damages • Duty to Defend • Host Liquor Liability • Defense Cost outside the Limit • Not Auditable
Exclusions included but not limited to:	• Access or Disclosure of Confidential or Personal Information, Data-related Liability & Internet • Workers' Compensation • War • Employment Related Practices • Distribution of Material Violation of Statutes • Perfluoroalkyl and Polyfluoroalkyl Substances • (PFSA) exclusion • Law Enforcement Activity
Must Schedule: Dams, Reservoirs & Levees for Liability coverage to apply	

Limits	
$1,000,000	Each Occurrence
$3,000,000	General Aggregate
$3,000,000	Products and Completed Operations Aggregate
$1,000,000	Personal and Advertising Injury
$1,000,000	Damage to Rented Premises (each occurrence)
$ 10,000	Medical Payments

Exposure:	
Swimming Pool	Covered for Liability Purposes Only

Deductibles	
Per Occurrence	None

Annual Premium
Included Premium Summary

Carrier		
CUMIS Insurance Society, Inc.,	A.M. Best Rating: A XII	Admitted

Package Policy - Pollution Liability

RIVER PLANTATION MUD

Effective: 10/01/2025 - 10/01/2026

Description	
Package Pollution Liability Accidental and Unintended Pollution Incident (Gradual and Sudden) Subject to policy terms, conditions, limitations and exclusions.	• Occurrence Policy Form • Bodily Injury, Property Damage, Clean Up Cost • Escape or back-up of sewage or waste-water if property damage occurs away from land you own or lease • Escape of fuels or lubricants from mobile equipment • Application of pesticides or herbicides • Potable water which you supply to others • Chemicals you use in your water or wastewater treatment • Natural gas or propane gas used in your treatment process • Heat, smoke or fumes from a hostile fire • Duty to Defend • Defense Cost Outside the Limit • Punitive Damages • Terrorism Risk Insurance Act
Exclusions included but not limited to:	• Fraud • Workers' Compensation • War • Employment Related Practices • Petroleum Underground Storage Tanks

Deductibles	
Per Occurrence	None

Annual Premium
Included Premium Summary

Carrier		
CUMIS Insurance Society, Inc.,	A.M. Best Rating: A XII	Admitted

Package Policy - Pollution Clean Up and Remediation

RIVER PLANTATION MUD

Effective: 10/01/2025 - 10/01/2026

Description	
Pollution Clean Up & Remediation Subject to policy terms, conditions, limitations and exclusions.	• Claims Made Policy Form • Includes both Gradual and Sudden and Accident Occurrences • Onsite Events (first party coverage) • Offsite Events (third party coverage) • Insured's Facilities Line Locations are Covered • TCEQ Mandate To Take Corrective Action • Voluntary Decision to Cleanup and Remediate • Duty to Defend • Defense inside the limit • Punitive Damages • Terrorism Risk Insurance Act
Exclusions included but not limited to:	• Fraud • Workers' Compensation • War • Intended Damages • Underground Storage Tank
Retroactive Date	10/01/2025
Claim Definition	
"Claim" means an oral or written demand received by the insured seeking to hold the insured responsible for "bodily injury", "property damage", or "cleanup costs" covered by this policy, including service of a "suit". Costs incurred by the insured because of the same, related or continuous "pollution event" pursuant to the "ASTM" Guide for Risk Based Corrective Action, if applicable, during the "policy period" and reported to us in writing during the "Policy Term: " will be deemed to be a "claim" made during the "Policy Term: "	
Reporting Provision	
Duties in the Event of A "Claim", "Suit" or Voluntary "Cleanup Costs" a. The insured shall give our representative prompt written notice, by mail or facsimile, of any "claim", "suit" or incurred of "cleanup costs". Notice must be sent to: CUNA Mutual Group Attn: Claims Department PO Box 1084 Madison, Wisconsin 53701	

Limits	
$1,000,000	Each Occurrence and Aggregate

Deductibles	
Per Claim	$5,000

Annual Premium
Included Premium Summary

Carrier		
CUMIS Insurance Society, Inc.,	A.M. Best Rating: A XII	Admitted

Automobile Policy

RIVER PLANTATION MUD

Effective: 10/01/2025 - 10/01/2026

Description	Limit	Covered Auto
Hired and Non-Owned Auto Liability	$1,000,000	8,9

Deductibles	
Liability	None

Exclusions	
Included but not limited to:	• Nuclear Energy • Racing • War

Other Significant Terms
Subject to Favorable Motor Vehicle Reports and policy terms, conditions, limitations and exclusions.

Annual Premium
Included Premium Summary

Carrier		
CUMIS Insurance Society, Inc.,	A.M. Best Rating: A XII	Admitted

Covered Autos Symbol	Symbol Name	Description of Covered Designation Symbol
1	Any Auto	Can only be used for Liability insurance. Its use provides coverage for any auto with which the insured has contact, including owned and non-owned, hired vehicles, and newly acquired vehicles. It includes coverage for non-owned auto, no-fault insurance, uninsured motorists, or physical damage insurance
2	Owned Autos Only	Only those autos you own (and for Liability Coverage any trailers you don't own while attached to power units you own). This includes those autos you acquire ownership of after the policy begins.
3	Owned Private Passenger Autos Only	Only the private passenger autos you own. This includes those private passenger autos you acquire ownership of after the policy begins.
4	Owned Autos Other Than Private Passenger Autos Only	Only those autos you own that are not of the private passenger type (and for Liability Coverage any trailers you don't own while attached to power units you own). This includes those autos not of the private passenger type you acquire ownership of after the policy begins.
5	Owned Autos Subject To No-Fault	Only those autos you own that are required to have No-Fault benefits in the state where they are licensed or principally garaged. This includes those autos you acquire ownership of after the policy begins provided they are required to have No-Fault benefits in the state where they are licensed or principally garaged.
6	Owned Autos Subject To A Compulsory Uninsured Motorists Law	Only those autos you own that because of the law in the state where they are licensed or principally garaged are required to have and cannot reject Uninsured Motorists Coverage. This includes those autos you acquire ownership of after the policy begins provided they are subject to the same state uninsured motorists' requirement.
7	Specifically Described Autos	Only those autos described in Item Three of the Declarations for which a premium charge is shown (and for Liability Coverage any trailers you don't own while attached to any power unit described in Item Three).
8	Hired Autos Only	Only those autos you lease, hire, rent or borrow. This does not include any auto you lease, hire, rent, or borrow from any of your employees, partners (if you are a partnership), members (if you are a limited liability company) or members of their households.
9	Non-owned Autos Only	Only those autos you do not own, lease, hire, rent or borrow that are used in connection with your business. This includes autos owned by your employees, partners (if you are a partnership), members (if you are a limited liability company), or members of their households but only while used in your business or your personal affairs.
19	Mobile Equipment Subject To Compulsory Or Financial Responsibility Or Other Motor Vehicle Insurance Law Only	Only those autos that are land vehicles and that would qualify under the definition of mobile equipment under this policy if they were not subject to a compulsory or financial responsibility law or other motor vehicle insurance law where they are licensed or principally garaged.

Auto Disclaimer:
Commercial Auto policies utilize a set of coverage symbols to stipulate a category of covered autos. One or more symbols are assigned to each coverage purchased indicating which autos that coverage applies to. Please refer to your policy and make certain that you read and understand the various auto symbols and associated descriptions. Specific symbols may apply to either a particular kind of vehicle or the vehicle's ownership status. The symbols could also differ depending upon whether the coverage is for liability or physical damage. Also, in certain circumstances, an insurance company may agree to provide coverage for an auto scenario that is not described in the auto symbols. When this occurs, a unique symbol and related description is used. If you have any questions regarding the auto symbols or associated descriptions contained in your policy, please contact us.

Excess Liability Policy

RIVER PLANTATION MUD

Effective: 10/01/2025 - 10/01/2026

Description	Limit
Excess Limits Over Underlying Policies	$1,000,000 Per Occurrence $1,000,000 Aggregate
Excess Coverage Subject to policy terms, conditions, limitations and exclusions.	• Occurrence Policy Form • Terrorism Risk Insurance Act • Punitive Damages • Duty to Defend • Host Liquor Liability • Defense Cost outside the Limit
Exclusions included but not limited to:	• Exclusions in Underlying Policies • Access or Disclosure of Confidential or Personal Information • Directors & Officers Liability • War

Schedule of Underlying Limits	Schedule of Underlying Coverages General Liability, Pollution, Auto & WC if purchased
$1,000,000	Each Occurrence
$3,000,000	General Aggregate
$3,000,000	Products and Completed Operations Aggregate
$1,000,000	Personal and Advertising Injury
$1,000,000	Auto Liability

Deductibles	
Per Occurrence	None

Annual Premium
Included Premium Summary

Carrier		
CUMIS Insurance Society, Inc.,	A.M. Best Rating: A XII	Admitted

Directors & Officers Liability Policy

RIVER PLANTATION MUD

Effective: 10/01/2025 - 10/01/2026

Description	
Directors & Officers Liability Subject to policy terms, conditions, limitations and exclusions.	• Claims Made Policy Form • Wrongful Act, Error or Omission • Defense for alleged breach of contract • Coverage also applies for lawful spouse or "Domestic Partner" of an insured person • Punitive Damages • Duty to Defend • Pay on Behalf Contract • Claim Trigger- May report known circumstances that may give rise to a claim • Claim includes formal administrative or regulatory proceedings • 100% Defense paid for claims that include covered and non-covered claims. • Terrorism Risk Insurance Act • If Cost of Defense are incurred by the Insured with the Insurer's consent, the separate limit of defense does not apply.
Exclusions included but not limited to:	• Bodily Injury • Property Damage • Pollution • Privacy and Data Breach
Retroactive Date:	None
Pending/Prior Litigation Date:	10/01/2025 Directors & Officers

Limits	
$1,000,000 D&O Limit In **Excess** of the Above Limits • $ 500,000 Dedicated for Directors & Officers • $1,000,000 Separate Limit of Defense	Per Claim and Aggregate Enhancement(s)

Retention
Insuring Agreement A Retention $0 Insuring Agreement B & C Retention $1,000

Claim Definition

Claim" shall mean:
(1) a written demand for monetary or non-monetary (including injunctive) relief made against any **Insured**;

(2) a civil proceeding, including any appeals therefrom made against any **Insured** seeking monetary or non-monetary (including injunctive) relief commenced by service of a complaint or similar pleading;

(3) a criminal proceeding, including any appeals therefrom made against any **Insured** commenced by the return of an indictment or the filing of notice of charge or similar document,

(4) a formal administrative proceeding, including any proceeding before the Equal Employment Opportunity Commission (EEOC) or any similar governmental body, made against any **Insured** commenced by the receipt of charges, formal investigative order, service of summons or similar document;

(5) any arbitration, mediation or similar alternative dispute resolution proceeding if any Insured is obligated to participate in such proceeding; or

(6) a written agreement to toll any applicable statute of limitation prior to the commencement of any judicial, administrative, regulatory or arbitration proceeding.

In no event shall the term **Claim** include any labor or grievance proceeding which is subject to a collective bargaining agreement.

Reporting Provision

SECTION VII. Notice of Claim

A. The **Insureds** shall, as a condition precedent of their rights under this Policy, give the **Insurer** notice in writing of any **Claim** made during the **Policy Period**. Such notice shall be given as soon as practicable after the date the President, Executive Director, Chief Financial Officer, General Counsel, or person with equivalent responsibility has knowledge of the **Claim**, and in no event later than ninety (90) days after the end of the **Policy Year**.

B. If during the **Policy Period** or **Discovery Period**, any **Insured** first becomes aware of a specific **Wrongful Act** and gives notice to the **Insurer** of: (1) the specific **Wrongful Act**; (2) the injury or damage which has or may result therefrom; and (3) the circumstances by which the **Insured** first became aware thereof; then any **Claim** arising out of such **Wrongful Act** which is subsequently made against the **Insured** shall be deemed to have been made at the time the **Insurer** received such written notice from the **Insured.**

C. In addition to furnishing the notice as provided in Section VIII A or B, the **Insured** shall, as soon as practicable, provide the **Insurer** with copies of reports, investigations, pleadings and other documents in connection therewith, and shall provide all information, assistance and cooperation which the **Insurer** reasonably requests and do nothing to prejudice the **Insurer's** position or its potential or actual rights of recovery.

Notice to the **Insurer** as provided in Section VII A or B shall be emailed to ELDClaims@gaic.com or mailed to **GREAT AMERICAN INSURANCE GROUP, EXECUTIVE LIABILITY DIVISION, CLAIMS DEPARTMENT, P.O. BOX 66943, CHICAGO, IL 60666.**

Annual Premium

Included Premium Summary

Carrier

Great American Insurance Company, A.M. Best Rating: A+XV Admitted

Crime/Consultant Bond

RIVER PLANTATION MUD

Effective: 10/01/2025 - 10/01/2026

Description	
Crime Subject to policy terms, conditions, limitations and exclusions.	• Protection for loss caused to named insured through failure of any employee/consultant to perform faithfully their duties or to account properly for all monies and property received by virtue of their position or employment. • Any Limit purchased applies per employee/consultant up to $100,000. • Any limit purchased $100,000 and over is provided on a per losses basis rather than each basis.
Exclusions included by not limited to:	• Governmental Action of Seizure or Destruction • Accounting or Arithmetical Errors or Omissions • Inventory Shortages
Loss Caused by Loss Caused by Consultants for Insured	• Direct Employees • Attorney • Operator • Bookkeeper • Engineer • Delinquent Tax Attorney

Limit
$120

Deductible	
Per Occurrence	None

Annual Premium and Limits
Included Premium Summary

Carrier
Hartford Fire Insurance Company, A.M. Best Rating: A+ XV Admitted

Directors Position Bond

RIVER PLANTATION MUD

Effective: 10/01/2025 - 10/01/2026

Description	
Directors Position Bond Subject to bond terms, conditions, limitations and exclusions.	• Provides coverage for loss caused to the District through the failure of Directors to perform faithfully their duties or to account properly for all monies and property received by virtue of their position as Director • Continuous until cancelled
Exclusions included but not limited to:	• Loss occurring prior to date of bond issued

Limits	
$10,000	Each Director (5)
$50,000	General Aggregate

Deductibles	
Per Occurrence	None

Annual Premium
Included Premium Summary

Carrier
Hartford Casualty Insurance Company, A.M. Best Rating: A +XV Admitted

Cyber Liability and Security Breach Response Policy

RIVER PLANTATION MUD

Effective: 10/01/2025 - 10/01/2026

Description	
Cyber Security Liability Security Breach Response and First Party Coverage Subject to policy terms, conditions, limitations and exclusions.	• Claims Made Policy Form • Duty to Defend • Defense Inside the Limit • Punitive Damages • Electronic Terrorism
Exclusions included but not limited to:	• Mold, Mildew or Fungi • Act of God • Pollutants
Retroactive Date	Full Prior Acts
Policy Retention	$2,500 8 Hour waiting period for Business Income and Digital Asset Restoration $10,000 Cyber Deception
Optional Extended Reporting Period	Premium 100% One Year Length (12Months)
Policy Limit	$1,000,000 Limit and Aggregate Optional Limits Available

Coverage Type	
Policy Aggregate Limit of Liability	$1,000,000 and Aggregate
Privacy Liability Including Employee Privacy	
Privacy Regulatory Claims Coverage (Where insurance by law)	
Security Liability	
Multimedia Liability	
PCI DSS Assessment	
Security Breach Response	$1,000,000 Full Limit and No Aggregate
Electronic Fraud- Telephone Hacking Funds Transfer Fraud	 $100,000 No Aggregate Limit $100,000 No Aggregate Limit
Cyber Deception	$250,000 with $250,000 Aggregate Limit
Security Breach Response Coverage	
Breach Response Counsel	$1,000,000 and Aggregate
Forensics Professional Fees & Expenses	
Public Relations Expenses	
Costs to notify individuals affected or reasonably believed to be affected	
Credit Monitoring Expenses	
First Party Coverage	
Cyber Extortion	$1,000,000 and No Aggregate
Business Income Loss, Restoration cost and Reputation Business Income Loss	$1,000,000 and Aggregate Not Applicable
System Integrity Restoration Loss-Bricking	$250,000 and Aggregate Not Applicable

Annual Premium & Limits

Included Premium Summary

Carrier

BCS Insurance Company A- XVIII, Admitted
(parent company BCS Financial-BlueCross BlueShield)

Claim Definition

Claim means:

1. A written demand received by “You” for money or services, including the service of a civil suit or institution of arbitration proceedings;
2. Initiation of a civil suit against “You” seeking injunctive relief;
3. A written notice of an alleged "Privacy Wrongful Act" or "Security Wrongful Act" from a third party.
4. Solely with respect to Coverage B., a “Regulatory Claim” made against “You”; or
5. Solely with respect to Coverage H., written notice to "You" of a “PCI DSS Assessment”.

Multiple “Claims” arising from the same or a series of related or repeated “Wrongful Acts”, acts, errors, or omissions or from any continuing “Wrongful Acts”, acts, errors or omissions shall be considered a single “Claim” for the purposes of this Policy, irrespective of the number of claimants or “You” involved therein. All such related “Claims” shall be deemed to have been first made at the time the earliest such “Claim” was made or deemed made under Section IX.A.

Cyber Deception

If this extension of coverage is purchased the extension provides coverage for the intentional misleading of the applicant by means of a dishonest misrepresentation of a material fact contained or conveyed within an electronic or telephonic communication(s) and which is relied upon the bye applicant to be genuine. Additionally, this coverage provides for the loss of money from the Insured’s account or, the loss of money held on behalf of the insured’s customers or clients (aka funds held in escrow).
Example: change of where wire transfer funds are to be deposited sent via email which looks like it is coming from your vendor but is really a hacker.

Coverages for Consideration

RIVER PLANTATION MUD

Overview

Gallagher recommends that you consider purchasing the following additional coverages for which you have exposure. A Proposal for any of the coverages below can be provided.

- Umbrella either for purchase or higher limits
- Cyber Liability either for purchase or higher limits

Please note the recommendations and considerations summarized in this section are not intended to identify all potential exposures. Gallagher is not an expert in all aspects of your business and assumes no responsibility to independently investigate the risks your business faces. Gallagher has relied upon the information you provided in making our insurance Proposals. If you are interested in pursuing additional coverages other than those listed above, please list the additional coverages in the Client Authorization to Bind.

Proposal Acceptance and Client Authorization To Bind Coverage

RIVER PLANTATION MUD

Effective: 10/01/2025 - 10/01/2026

After careful consideration of Gallagher's Proposal dated 10/01/2025, you accept the following coverage(s). Please check the desired coverage(s) and note any coverage amendments below:

	COVERAGE/CARRIER
☐ **Accept** ☐ **Reject** SIGN HERE	**General Liability, Pollution Liability, Clean Up, 1 Mil Excess Liability**
	CUMIS Insurance Society, Inc.
☐ ***Accept*** ☐ ***Reject***	***TRIA*** Included in Above Program
☐ **Accept** ☐ **Reject**	**Auto Liability**
	CUMIS Insurance Society, Inc.
☐ **Accept** ☐ **Reject**	**Property, Flood**
	Pennsylvania Manufacturers' Association Ins. Co
☐ ***Accept*** ☐ ***Reject***	***TRIA*** Included in Above Program
☐ **Accept** ☐ **Reject**	**B&M**
	Liberty Mutual Fire Insurance Company
☐ ***Accept*** ☐ ***Reject***	***TRIA*** Included in Above Program
☐ **Accept** ☐ **Reject**	**Directors & Officers Liability**
	Great American Insurance Company
☐ **Accept** ☐ **Reject**	**Crime/Consultants Bond**
	Hartford Fire Insurance Company
☐ **Accept** ☐ **Reject**	**Directors Bond**
	Hartford Casualty Insurance Company
☐ **Accept** ☐ **Reject**	**Cyber Security**
	BCS Insurance Company

	OPTIONAL QUOTES AVAILABLE
☐ **Accept** ☐ **Reject** SIGN HERE	**Excess Liability (Optional Limit) $2,000,000 Limit** for a **premium of $1,010.**
CUMIS Insurance Society, Inc.	CUMIS Insurance Society, Inc.
☐ *Accept* ☐ *Reject*	*TRIA*
☐ **Accept** ☐ **Reject**	**Excess Liability (Optional Limit) $3,000,000 Limit** for a **premium of $1,515.**
	CUMIS Insurance Society, Inc.

Additional Recommended Coverages

Gallagher recommends that you purchase the following additional coverages for which you have exposure. By checking the box(es) below, you are requesting that Gallagher provide you with a Proposal for this coverage. By not requesting a Proposal for this coverage, you assume the risk of any uncovered loss.

☐ Law Enforcement Liability ☐ Workers' Compensation ☐ Business Travel Accident

☐ Mobile Equipment Scheduled/Leased/Rented ☐ Tax Collector Bond ☐ Peace Officer Bond

☐ Higher Limits: Please state coverage and requested limit(s):______________________________

The above coverage(s) does not necessarily represent the entirety of available insurance products. If you are interested in pursuing additional coverages other than those listed in the Additional Recommended Coverages, please list below:

Other Services to Consider
By checking the box(es) below, you are requesting that Gallagher provide you with additional information for the following services:

☐ Gallagher STEP
☐ eRiskHub

Coverage Amendments and Notes:

Fee Agreement
In addition to commission received by Gallagher for the policy term reflected herein, effective 10/01/2025 Gallagher will receive a fee of $125.00 for [X] program administration.
This fee IS NOT refundable, is fully earned by signing below, and is due and payable within thirty (30) days of such signing. Any placements that require the payment of additional state or federal taxes and/or fees are the client's responsibility.

By accepting this fee agreement, we agree and understand that it reflects services to be provided that have been discussed with and fully disclosed to us, and the above fee is consistent with our understanding. This agreement and any disputes that arise out of this fee agreement shall be governed by the laws of the state of Illinois.

Exposures and Values
You confirm the payroll, values, schedules, and any other information pertaining to your operations, and submitted to the underwriters, were compiled from information provided by you. If no updates were provided to Gallagher, the values, exposures and operations used were based on the expiring policies. You acknowledge it is your responsibility to notify Gallagher of any material change in your operations or exposures.

Additional Terms and Disclosures
Gallagher is not an expert in all aspects of your business. Gallagher's Proposals for insurance are based upon the information concerning your business that was provided to Gallagher by you. Gallagher expects the information you provide is true, correct and complete in all material respects. Gallagher assumes no responsibility to independently investigate the risks that may be facing your business, but rather have relied upon the information you provide to Gallagher in making our insurance Proposals.

Gallagher's liability to you arising from any acts or omissions of Gallagher shall not exceed $20 million in the aggregate. The parties each will only be liable for actual damages incurred by the other party, and will not be liable for any indirect, special, exemplary, consequential or punitive damages. No claim or cause of action, regardless of form (tort, contract, statutory, or otherwise), arising out of, relating to or in any way connected with the Proposal, any of Gallagher's services or your relationship with Gallagher may be brought by either party any later than two (2) years after the accrual of such claim or cause of action.

Gallagher has established security controls to protect Client confidential information from unauthorized use or disclosure. For additional information, please review Gallagher's Privacy Policy located at https://www.ajg.com/privacy-policy/.

You have read, understand and agree that the information contained in the Proposal and all documents attached to and incorporated into the Proposal, is correct and has been disclosed to you prior to authorizing Gallagher to bind coverage and/or provide services to you. By signing below, or authorizing Gallagher to bind your insurance coverage through email when allowed, you acknowledge you have reviewed and agree with terms, conditions and disclosures contained in the Proposal.

By: ✗ ______________________________
Print Name (Specify Title)

✗ ______________________________
Company

✗ ______________________________
Signature

Date: ✗ ______________________________

SIGN HERE

Documents Required To Bind Coverage

RIVER PLANTATION MUD

Effective: 10/01/2025 - 10/01/2026

In order to bind coverages, please provide the following documents
• Complete set of Signed Proposal including Acceptance and Client Authorization to Bind (Previous Page)
• Signed Great American Rnl D&O App
• Signed BCS Cyber App
• **Payment of Gallagher Invoice Due By 10/01/2025**

GREAT AMERICAN.
INSURANCE GROUP

301 E. Fourth Street, Cincinnati, Ohio 45202

Questionnaire for Nonprofit Directors' and Officers' Liability, Employment Practices Liability, Fiduciary Liability, and Workplace Violence Coverages for W.I.N. Program

NOTE: This Questionnaire is attached to and forms a part of the **Proposal Form** and **Policy** and the term **"Proposal Form"** in the **Policy** shall include this Questionnaire.

Name of Organization River Plantation MUD

Street Address 2727 Allen Parkway, Suite 1100

City Houston State Texas Zip 77019

Background Information

1. a. Annual Salary/Wages Expense: $ -0- b. Total Assets: $ See Audit

2. Is the Organization or any of its Subsidiaries involved in or presently considering any merger, consolidation, acquisition, divestment or sale of a portion of its business or has a similar transaction been considered or completed within the last three years? *If "Yes", please attach details.* Yes ☐ No ☒

3. Provide the number of employees at the Organization: 0

Prior Activities/Knowledge

1. Have there been during the last five years, or are there now pending, any civil, criminal, administrative or arbitration proceedings (including any proceeding initiated before the Equal Employment Opportunity Commission) brought against the Organization, its Subsidiaries, the Plans of the Organization or its Subsidiaries, or any person proposed for this insurance in their capacity as either Director, Officer, Trustee, employee, volunteer, or staff member of the Organization or its Subsidiaries? *If "Yes", for each proceeding please attach details of the complaint, the dollar amount of costs of defense and loss, the date the proceeding was filed, and whether the proceeding is open or closed.* Yes ☐ No ☒

   IT IS AGREED THAT ANY CLAIM ARISING FROM ANY PRIOR OR PENDING PROCEEDING IS EXCLUDED UNDER THE PROPOSED COVERAGE.

PLEASE RESPOND TO QUESTION #2 BELOW IF THIS IS THE FIRST POLICY WITH GREAT AMERICAN FOR THIS COVERAGE.

2. Is the undersigned or any proposed Insured aware of any fact, circumstance or situation involving the Organization or its Subsidiaries, the Plans of the Organization or its Subsidiaries, or any proposed Insured which he or she has reason to believe might result in a future Claim? If "Yes", *please attach details.* Yes ☐ No ☒

   IT IS UNDERSTOOD AND AGREED THAT IF KNOWLEDGE OF ANY SUCH FACT, CIRCUMSTANCE OR SITUATION EXISTS, ANY CLAIM SUBSEQUENTLY ARISING THEREFROM SHALL BE EXCLUDED UNDER THE PROPOSED COVERAGE.

FRAUD WARNING: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals, for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties.

By ______________________ ______________________ ______________________
SIGNATURE OF EXECUTIVE DIRECTOR *PRINT NAME* *DATE*

The above individual is also designated as agent of the Organization and all of the Insureds to receive any and all notices from the Insurer. This Questionnaire, including any material submitted therewith, shall be treated in strictest confidence. Submit this Proposal Form, including documentation, to: ***GREAT AMERICAN INSURANCE GROUP, EXECUTIVE LIABILITY DIVISION, P.O. BOX 66943, CHICAGO, IL 60666***

Gallagher

As we continue to communicate, the cyber insurance market has undergone significant changes in the past year. As a result, it is important that you thoroughly review your quote documents (INCLUDING endorsements), as there may be significant changes in policy terms and conditions, including but not limited to:

- The introduction of exclusions that may not have previously existed.
- The introduction of sublimits that may not have previously existed.
- The introduction of coinsurance that may not have previously existed.
- Higher retentions or longer waiting periods than in the expiring policy.
- Removal of coverage grants that were previously offered.
- New underwriting requirements for coverage eligibility.
- Carriers non-renewing coverage altogether.

NO MULTI-FACTOR AUTHENTICATION (MFA) FOR REMOTE ACCESS = NO RENEWAL TERMS FOR MOST INSUREDS AND OTHER CYBER LIABILITY APPLICATION CHANGES

When creating new and renewal cyber quotes, additional questions are being added in the following areas that will have a significant effect on coverage availability, limits and retentions, depending on the carrier and effective date of coverage.

Multi-Factor Authentication (MFA)
- Absence of MFA could result in a coverage declination or a lower aggregate limit available for Ransomware Events. See quote for details.

Recovery of business-critical data
- Inability to recover all business-critical data and systems within 10 days could affect availability of Business Income coverage and/or lower aggregate limit available for Ransomware Events. See quote for details.

Process controls for payment instructions to 3rd parties
- Absence of a call-back verification process when making changes to or setting up new payment instructions to third parties could result in a declination of Social Engineering/Cyber Deception coverage, higher retentions or lower sublimits. See quote for details.

Please be mindful of the new questions and the impact their answers may have.

Many cyber carriers are now requiring insureds to utilize Multi-Factor Authentication when accessing networks, email and other critical systems remotely.

For additional information on MFA, please see the following page or contact your insurance agent for further details

RISK PLACEMENT SERVICES

Multi-Factor Authentication Requirements for BCS insureds on the AJGCyber.com Platform – Here is What You Need to Know

In today's rapidly changing cyber insurance market, insurance companies are increasingly asking in-depth questions about how organizations are protecting themselves from cyber threats, particularly with respect to ransomware prevention. This barrage of new acronyms can be daunting for those less familiar with information security policies and procedures. Here, we take a quick look at Multi-Factor Authentication, as MFA will have an impact on BCS insureds in the AJGCyber.com portal.

Multi-Factor Authentication (MFA)[i]

MFA, sometimes referred to as two-factor authentication or 2FA, is a security enhancement that allows you to present two pieces of evidence – your credentials – when logging in to an account. Your credentials fall into any of these three categories: something you know (like a password or PIN), something you have (like a smart card), or something you are (like your fingerprint). Your credentials must come from two different categories to enhance security – so entering two different passwords would not be considered multi-factor.

Research from both Microsoft and Google suggests that MFA can block over 99% of account compromise attacks. However, reports suggest that only 57% of global businesses are using MFA. The May, 2021 Colonial Pipeline ransomware attack was reported to have occurred from a hack of an inactive Virtual Private Network (VPN) that did not use MFA. Vendors in the MFA space are making the process easier, less expensive and more flexible for businesses of all sizes to implement and users to access. MFA is not only easy and cost-effective to deploy, but intuitive and user-friendly for all employees, regardless of technical savvy.

What should be protected with MFA?

- Remote Network Access
- Privileged/Administrative Access
- Remote Access to Email

Essentially, any and all remote access to sensitive information should be protected via Multi-Factor Authentication. For MFA to be fully effective, protection should extend to all employees, regardless of role.

If insurers are requiring MFA, where can organizations get it and how much does it cost?

Often times, implementing MFA for an organization is free, depending on which vendors are used for which applications (for instance, Gmail, Outlook and others). For 3rd party applications, implementing MFA can be easy and cost-effective. Examples of MFA vendors, complete with 3rd party ratings and contact information, can be found here and here. The average cost to implement MFA can vary between free (if already included in the software configuration you have purchased), or generally between $3.00 and $9.00 on a per-user/per-month basis.

Can someone hold my insured's hand through this MFA process?

Through a partnership with Paladin Cyber, BCS policyholders have complimentary access to experts who can help them evaluate the best MFA option for their business and answer implementation questions. Policyholders can simply visit www.meetpaladin.com/mfa to schedule their appointment. During this conversation, they will be introduced to Paladin Shield, an easy-to-use cybersecurity suite now included with their policy, to help further protect their business through inbox and browser protection, user education, and continuous vulnerability monitoring. To view a brief video of how this process works, click here.

iSource: National Institute of Standards and Technology (NIST) Back to basics: Multi-factor authentication (MFA) | NIST

BCS INSURANCE COMPANY
2 Mid America Plaza, Suite 200
Oakbrook Terrace, IL 60181

Cyber Liability And Privacy Coverage Application

94.001-4 (03/21)

CERTAIN COVERAGES OFFERED ARE LIMITED TO LIABILITY FOR CLAIMS THAT ARE FIRST MADE AGAINST THE INSURED AND NOTIFIED TO US DURING THE POLICY PERIOD AS REQUIRED. CLAIM EXPENSES SHALL REDUCE THE APPLICABLE LIMITS OF LIABILITY AND ARE SUBJECT TO THE APPLICABLE RETENTION(S). PLEASE READ THE POLICY CAREFULLY.

"You", "Your Organization", and "Applicant" mean all corporations, organizations or other entities, including subsidiaries, proposed for this insurance.

I. GENERAL INFORMATION

Applicant Name	River Plantation MUD
Mailing Address	2727 Allen Parkway, Suite 1100
City	Houston
State	Texas
ZIP Code	77109
Description of **Applicant's** Operations	(237110) Water and Sewer Line and Related Structures Construction
Applicant Contact Name	Dede Wyatt
Applicant Contact Email Address	dwyatt@smithmur.com
Applicant Website	rpmud.com

II. REVENUES

Indicate the following as it relates to the Applicant's fiscal year end (FYE):	**Prior FYE**
Gross revenue	$1,758,880

III. NETWORK SECURITY SYSTEM

1. a. Do "You", or an outsourced firm, back up your data and systems at least once a week, and store these backups in an offsite location? Yes ☒ No ☐

   b. If yes, can "You" recover all of your business-critical data and systems within 10 days? Yes ☒ No ☐

2. Do "You" have anti-virus software and firewalls in place that are regularly updated (at least quarterly)? Yes ☒ No ☐

3. a. Do "You" have Remote Desktop Protocol (RDP) (or any other type of remote access to desktops or servers or applications) enabled? Yes ☒ No ☐

   b. Is Multifactor Authentication (MFA) enabled for remote access to all desktops, servers and/or applications, including all remote access to email? Yes ☒ No ☐

4. After inquiry of the "Control Group", as defined, are "You" aware of any or have any grounds for suspecting any circumstances which might give rise to a claim? Yes ☐ No ☒

5. Within the last 5 years, has "Your Organization" suffered any system intrusions, tampering, virus or malicious code attacks, loss of data, loss of portable media, hacking incidents, extortion attempts, or data theft, resulting in a claim in excess of $25,000 that would be covered by this insurance? Yes ☐ No ☒

If the "Applicant" represents a Healthcare organization, Financial Institution or Legal Services (consumer) then the following question MUST be answered:

6. Do "You" have a written policy which requires that personally identifiable information stored on mobile devices (e.g. laptop computers / smartphones) and portable media (e.g. flash drives, back-up tapes) be protected by encryption? Yes ☐ No ☐

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* With respect to the information required to be disclosed in response to the questions above, the proposed insurance will not afford coverage for any claim arising from any fact, circumstance, situation, event or act about which any member of the "Control Group" of the "Applicant" had knowledge prior to the issuance of the proposed policy, nor for any person or entity who knew of such fact, circumstance, situation, event or act prior to the issuance of the proposed policy.

"Control Group" means:
The board members, executive officers, Chief Technology Officer, Chief Information Officer, Risk Manager and General Counsel or their functional equivalents of "Your Organization". This does not include any administrative staff who work in the offices of these named positions.

IV. CYBER DECEPTION

1. Does the "Applicant" have procedures in place requiring two people, processes, or devices to verify any changes in transfer details and obtain authorization when transferring funds in excess of $10,000 to external parties? Yes ☒ No ☐

2. Does the **Applicant** provide training for staff members who transact funds in excess of $10,000 externally? Yes ☒ No ☐

3. Does the Applicant have a call-back verification process when making changes to or setting up new payment instructions to a third party? Yes ☒ No ☐

4. Have there been any losses for a "Cyber Deception Event" in the past year in excess of $10,000? Yes ☐ No ☒

5. After inquiry of the "Control Group", as defined, have there been any claims or circumstances arising from "Cyber Deception Events" which may give rise to a claim that could be covered by the Cyber Deception coverage being applied for? Yes ☐ No ☒

Please note that the Cyber Deception Coverage applied will not attach to those matters identified above that are claims or may be reasonably expected to give rise to a claim, under the Cyber Deception Coverage.
"Cyber Deception Event" means:

1. The good faith transfer by "You" of "Your Organization's" funds or the transfer of "Your Goods", in lieu of payment, to a third party as a direct result of a "Cyber Deception", whereby "You" were directed to transfer "Goods" or pay funds to a third party under false pretences; or
2. The theft of "Your Organization's" funds as a result of an unauthorized intrusion into or "Security Compromise" of "Your" "Computer System" directly enabled as a result of a "Cyber Deception".

"Control Group" means:
The board members, executive officers, Chief Technology Officer, Chief Information Officer, Risk Manager and General Counsel or their functional equivalents of "Your Organization". This does not include any administrative staff who work in the offices of these named positions.

REQUIRED FRAUD WARNING LANGUAGE:

It is a crime to knowingly and intentionally attempt to defraud an insurance company by providing false or misleading information or concealing material information during the application process or when filing a claim. Such conduct could result in your policy being voided and subject you to criminal and civil penalties.

Signature of Applicant's Authorized Representative

Name (Printed)

Title

Date