

RIVER PLANTATION MUNICIPAL UTILITY DISTRICT

BOARD MEETING MINUTES

August 5, 2021

DIRECTORS PRESENT: Julie Gilmer, Gerard Smith, Tim Goodman ,and Tom Vandever

DIRECTORS ABSENT: Mark Robin

OTHERS PRESENT: Richard Ramirez, District Manager
Davis Bonham, Smith Murdaugh Little & Bonham
Paul Radich, Smith Murdaugh Little & Bonham
Jeff Vogler, Vogler & Spencer Engineering
Taylor Reed, Vogler & Spencer Engineering
Loren Morales, RBC Capital
River Plantation Residents

The meeting was opened at 6:35 pm with a quorum of directors as listed above. The first action taken by the Board was to amend the order of the agenda and agreed to immediately go into Executive Session (Fourth Agenda Order).

The Board came out of Executive Session at 7:30 pm and Director Goodman entered the meeting after the Executive Session.

FOURTH ORDER: EXECUTIVE SESSION.

Upon motion by Director Vandever, seconded by Director Goodman, the Board unanimously agreed to accept the settlement offer of the Charleston property and authorized the President to implement any actions necessary to accomplish the settlement.

FIRST ORDER: CONSIDER WATER, SEWER AND DRAINAGE BOND ELECTION.

The President asked for proposals for the bond election. Director Goodman presented his proposal for the bond election of \$7,518,000 and agreed his figures may have to go up to \$12-\$15,000,000 based on the engineer's study. He proposal has a 6-year projection and another bond election would be needed in year 4 or 5. Director Vandever commented on this proposal that he felt the storm drainage improvements should be moved up from shown on this proposal.

Director Smith presented his proposal for the bond election, emphasizing only the highest priority, short term projects of \$2,000,000. His proposal will cover improvements for storm sewer mains (\$1,300,000), water plant #2 (\$200,000), rehab of the East Ditch using FEMA funds (\$250,000) and lift station relocation (\$150,000).

Taylor Reed addressed the Board standing by his capital improvement plan previously provided to the Board. His proposal for the \$15,000,000 bond authority is for projects out to 10 years. Authorization is needed but not necessary to sell all authority at one time. The engineer agreed with Director Smith that the storm sewer drains are an immediate necessity but also believes the sanitary sewer improvements are more important than as listed on Director Smith's proposal.

Comments to be limited to three minutes and the public comments are to be limited to the

First Order, as follows:

- *Dee Judge asked how much the bond election cost. Mr. Bonham responded that he would have to confirm but his recollection is it was about \$20,000. Ms. Judge said she was looking for the total cost to hold an election.
- *Jamie Beck asked for a more itemized listing of the phases of work involved in this election and Taylor Reed responded. Ms. Beck also asked for the link to the documents that are included in the board meeting packet and was told where to find the link from the agenda. Ms. Beck came back on and confirmed she was able to find the link.
- *Robert McElroy asked why there are two different versions of the board meeting packet on the website and the link, but the link goes away after the meeting.

Director Smith said after listening to the engineer he agrees with several points made and wishes to increase his bond authorization amount to \$3,750,000.

Director Goodman expressed his opinion to authorize \$15,000,000 in bond authority.

Director Vandever stated authorizing anything less than \$10,000,000 is a waste of time.

Director Gilmer's agreed with the authorization of \$15,000,000 as suggested by the engineer.


SECOND ORDER: ORDER CALLING BOND ELECTION.

After extensive discussion the by Board, upon motion by Director Vandever, seconded by Director Gilmer, with Director Goodman voting Nay, the agenda item to call a bond election was tabled.

THIRD ORDER: SETTLEMENT AGREEMENT.

It was agreed to move any discussion regarding the Settlement Agreement after the Executive Session (Fourth Order).

There being no further business, Director Goodman made a motion to adjourn. Director Vandever seconded the motion. The motion passed unanimously.



Gerard Smith, Secretary