



FCAT 05

Class 12th

READ THE FOLLOWING INSTRUCTIONS:

1. All questions are compulsory.
2. Submit your Sheets today by 6:00 pm

BUSINESS STUDIES

1. Why is 'employment interview' conducted in the process of selection? (3)
2. What are the benefits to employee training? (3)
3. Distinguish between centralisation and decentralisation. (4)
4. Explain the features of management that do not establish it as a profession. (5)
5. A company manufacturing laptops is facing the problems of decreasing sales in the market. You can imagine any product about which you are familiar with. What steps, each level of management should take to give effect to this decision? (5)

Economics

6. Define great depression. (3)
7. Distinguish between personal income and private income. (3)
8. Do you agree with the statement, 'Machine purchased is always a final good'. Give reason for your answer. (4)

9. Calculate national income and gross national disposable income from the following data.

S.No	Contents	Rs.(in crores)
1.	Net indirect tax	05
2.	Net domestic fixed capital formation	100
3.	Net exports	(-)20
4.	Government's final consumption expenditure	200
5.	Net current transfers from abroad	15
6.	Private final consumption expenditure	600
7.	Change in stock	10
8.	Net factor income from abroad	05
9.	Gross domestic fixed capital formation	125

(5)

10. Calculate National Income and Private Income from the following data.

S.No	Contents	Rs.(in crores)
1.	Net current transfers from rest of the world	10
2.	Private final consumption expenditure	600

3.	National debt interest	15
4.	Net exports	(-)20
5.	Current transfers from government	5
6.	Net domestic product at factor cost accruing to govt.	25
7.	Govt. final consumption expenditure	100
8.	Net indirect tax	30
9.	Net domestic capital formation	70
10.	Net factor income from abroad	10

(5)

Account

11. Mention three difference between the receipt and payment account and the cash book. (3)

12. Mention the important features of Income and Expenditure Account. (3)

13. Explain nature of partnership. (4)

14. On the basis of the information mentioned below, calculate the stationery amount to be debited to income and expenditure account of a Good Health Sports club for the year end 31st March 2019 is 4,70,000

Particulars	1 st April 2018	31 st March 2019
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Stock of Stationery	80,000	60,000
Creditors for Stationery	90,000	1,10,000

(5)

15. Calculate the value of firm's goodwill on the basis of one and half years' purchase of the average profit of the last three years. The profit for first year was rs. 1,00,000, profit for 2nd year was twice the profit for first year and for the third year profit was one and half times of the profit of the 2^{ns} year. (5)