

Documentation submitted to the PRO Housing Committee by Five Tool Management on behalf of the Town of Meeker – considered original content for the sole purpose of compliance with the NOFO grant application.



Exhibit A Executive Summary

Meeker Industrial Authority a public trust for the Town of Meeker

Meeker PRO Housing Grant Project



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The Meeker Industrial Authority is applying for the FY24 Pathways to Removing Obstacles to Housing (PRO Housing) FR-6800-N-98 grant competition offered by the U.S. Department of Housing and Urban Development Community Planning and Development, referred hereafter as the Meeker PRO Housing Project. The Meeker Industrial Authority is a Trust Indenture established by the Town of Meeker Board members to buy, sell, and rent real estate property for the public purposes set forth under the provision of Title 60, Oklahoma Statutes, 2011, Section 176 to 180.4, inclusive, the Oklahoma Trust Act and other applicable statutes of the State of Oklahoma. The Meeker Industrial Authority consists of one Trustor and four Trustees. It will be responsible for the buying, building, and selling of the new homes associated with the Meeker PRO Housing Grant following the HUD CDBG guidelines. The Town of Meeker is the beneficiary of the Meeker Industrial Authority and the CDBG income.

The Meeker PRO Housing Project area is a multi-site proposal in the township of Meeker, Oklahoma. The housing need in Meeker, Oklahoma, is so extreme that if it were rated between 1 (no need for affordable, accessible housing) and 10 (extreme need for affordable, accessible housing), Meeker would rate a 12! The following exhibits and attachments for the FY24 Pathways to Removing Obstacles to Housing (PRO Housing) FR-6800-N-98 grant competition provide the PRO Housing selection committee with the details regarding the threshold requirements, need review, soundness, capacity, match or leverage, and the long-term effect that being awarded the PRO Housing Grant will have on the Meeker community, a positive and lasting impact to removing a very specific barrier that is preventing homeownership.

Based on the project management experience and the available construction resources in our community, the Meeker PRO Housing Project can be completed within four years. This allows for any unforeseen circumstances to be completed prior the grant deadlines. The total Meeker PRO Housing Project budget is \$6,951,077.68. The barrier being identified to be removed is the numerous abandoned or dilapidated homes in Meeker, Oklahoma, that sit unoccupied and add no value to the community.

Thank you in advance for your time and expertise as a PRO Housing selection committee member. We sincerely appreciate your consideration of the Town of Meeker's application. Awarding the PRO Housing Grant to the Town of Meeker would be life-changing for the residents and community of Meeker, Oklahoma.