

Documentation submitted to the PRO Housing Committee by Five Tool Management on behalf of the Town of Meeker – considered original content for the sole purpose of compliance with the NOFO grant application.

Original Content Property of Five Tool Management



**Exhibit F Leverage**

**Meeker Industrial Authority a public trust for the Town of Meeker**

**Meeker PRO Housing Grant Project**

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**Factor (d): Match or Leverage**

***Leverage and Matching***

The Town of Meeker completed its fiscal budget preparation and approvals. Each department took the appropriate cuts to ensure the balanced budget was presented to the Town Board. Unfortunately, there are no matching funds available for any grants. This is another example of why the HUD PRO Housing Grant is imperative to the removal of barriers to help promote growth, opportunity, and homeownership in the Meeker community.

It is important to note that the lack of matching or leverage does not in any way reflect the Meeker Industrial Authority's dedication and desire to be awarded the Meeker PRO Housing Grant. It is a reflection of how poor rural towns do not have the funds available to be utilized as matching. However, when it comes to leveraging help and assistance from the community of construction professionals if at any time there is an unexpected funding risk, we will pull together to support the contingency plan to ensure the project is successful. Throughout this application, we have been asked to describe the plans to support low to moderate-income families. This is the HUD CDBG PRO Housing Selection Committee to support the low-income community of Meeker, Oklahoma.

***SubFactor (d)(i): Leveraging Contributions  
Funding Risk and Contingency Plan***

With all project budgets that are prepared before a formal competitive bid process is completed, there is a funding risk. To address this funding risk, the Town of Meeker and its community supporters are dedicated to ensuring the Meeker PRO Housing Project is successful. The Meeker Town Administrator has a tremendous amount of support from the community. At any time it is determined that the originally proposed budget will not cover the activity's costs. In that case, the Meeker Town Administrator, working collaboratively with the Meeker Grant Administrator/Project Manager, will reach out to a variety of construction professionals in the Meeker community to request In-Kind assistance. These In-Kind activities will be thoroughly documented by the Meeker Grant Administrator/Project Manager so that a detailed report of the In-Kind Matching totals can be presented for review and evaluation. Other cities that have more funds available have the advantage of identifying these In-Kind or matching contributions in advance. However, poorer rural communities have learned to work with neighbors, friends, and businesses to help each other when needed.