

Documentation submitted to the PRO Housing Committee by Five Tool Management on behalf of the City of Stroud
– considered original content for the sole purpose of compliance with the NOFO grant application.



Exhibit B Threshold Requirements and Other Submission Requirements

City of Stroud

Stroud PRO Housing Grant Project

Original Content Property of Five Tool Management

Documentation submitted to the PRO Housing Committee by Five Tool Management on behalf of the City of Stroud
– considered original content for the sole purpose of compliance with the NOFO grant application.

Documentation submitted to the PRO Housing Committee by Five Tool Management on behalf of the City of Stroud
– considered original content for the sole purpose of compliance with the NOFO grant application.

Stroud PRO Housing Project

FR-6800-N-98

Threshold Requirements and Other Submission Requirements

The Applicant, the City of Stroud, has **no** outstanding statutory and regulatory requirements affecting eligibility or other submission requirements. This includes and is not limited to resolving civil rights matters or submitting the timely application as identified within the Notice of Funding Opportunity (NOFO). Therefore, the City of Stroud – Stroud PRO Housing Grant Application should be eligible to apply for, ranked by the committee, and receive funding from the HUD PRO Housing Grant.

The City of Stroud established the Stroud Industrial Authority in 1974, a Trust Indenture established by the Stroud City Council members to buy, sell, and rent real estate property for the public purposes set forth under the provision of Title 60, Oklahoma Statutes, 2011, Section 176 to 180.4, inclusive, the Oklahoma Trust Act and other applicable statutes of the State of Oklahoma. The City of Stroud is the beneficiary of the Stroud Industrial Authority. The Stroud Industrial Authority has a detailed project plan and budget to remove barriers to homeownership with the development of the Salt Creek Housing Addition, providing pathways to homeownership for low to moderate-income families. The Stroud Industrial Authority will utilize the PRO Housing profits to continue developing and expanding the Salt Creek Housing Addition.

This readiness should reassure the committee about effectively using the HUD Community Planning and Development funding.

Documentation submitted to the PRO Housing Committee by Five Tool Management on behalf of the City of Stroud
– considered original content for the sole purpose of compliance with the NOFO grant application.