

# CONTROL MEETS CONFIDENCE

## INCOME PROTECTION OPTION



Transamerica's Income Protection Option (IPO) is an option that lets the owner structure the death benefit by controlling the payment amounts, who receives them, and for how long. No matter who your beneficiaries are, the IPO helps them continue living as though you're still taking care of them (on your terms).

### WHY IPO?

Many people who receive a large sum of money spend most — if not all — of their funds within a few years. That's one of the reasons we created the IPO. It's designed to help provide for your family with preplanned payments that can help make their lives more manageable after you've passed.

### A CREATIVE SOLUTION

Because the IPO is paid out over time and accumulates interest, you can select a lower face amount and still receive the same total benefit. That means you'll pay less today for the same amount of benefit later.

Here's an example of the annual premium on a 30-year term plan with and without an IPO.

<b>If you need \$1,290,000 in death benefit:</b>	Without IPO (lump sum death benefit payment)	<b>\$1,798</b>
	With IPO (structured payments over time)	<b>\$1,523</b>
	Difference	<b>\$275</b>

Based on a *Trendsetter*® Super 30-year policy on a 30-year-old male, standard, nontobacco, underwritten for \$1,089,077 face value as of 3/12/19. The results of the examples shown above may vary by jurisdiction.

### Protection on your terms:

- Guaranteed\* payments to your loved ones after you've passed
- Flexible structures for the death benefit payout
- Designated payments for those you love
- Long-term, reliable monthly payments in place of a one-time lump sum
- Lower premiums for the same total death benefit

\* Guarantees are based on the claims paying ability of the insurance company.



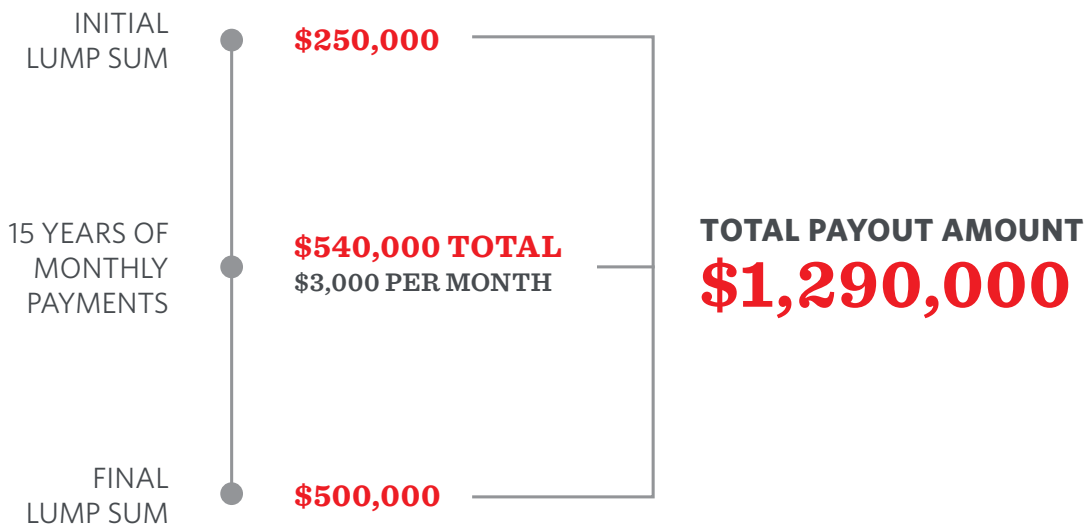
## HOW IT COULD WORK FOR YOU

Consider the hypothetical example of Jon and Michelle. Jon purchases a life insurance policy with the IPO to help provide his wife, Michelle, and their children with protection in case something happened to him.

A few years later, Jon passes away unexpectedly. Thankfully, he structured his policy's death benefit using the IPO, so Michelle can take comfort knowing she'll have reliable monthly payments to help take care of the kids.

Michelle immediately receives \$250,000 to cover final expenses and help pay off the family home. For the next 15 years, she'll receive \$3,000 a month while the children are in school. Additionally, Jon left her a \$500,000 final lump sum at the end of the 15 years to help Michelle prepare for retirement and pay for their children's college expenses.

## HERE'S HOW IT WORKS:



**A total face amount of \$1,089,077 in coverage provided more than \$1,200,000 in total benefits to Jon's family.**

## Learn more.

 **Visit:** [transamerica.com](https://www.transamerica.com)

A portion of each monthly payment and a portion of the final lump sum payable under the policy's Income Protection Option are reportable as interest income. The policy illustration provides the tax-reportable percentage for each monthly income payment and the final lump sum based on a 3% guaranteed minimum interest rate and the illustrated face amount. Upon the insured's death, the actual taxable portion of each monthly payment will be calculated and communicated to the beneficiary(ies) based on the actual payout amounts. The taxable portion of the final lump sum payment will be determined when the payment is made.

This example is based on a hypothetical scenario to show how the Income Protection Option settlement option may work. It is calculated using the guaranteed interest rate of 2% (state variations may apply). The payments are based on a death benefit equal to the total face amount, which is the total face amount of the base policy plus the face amount of any base insured rider (or primary insured rider). The total face amount may be adjusted due to policy changes. If this occurs the payments will be adjusted. This example is not a prediction or projection of future results or policy performance. All coverage is subject to the terms and conditions of the policy. You may wish to obtain a personalized illustration which reflects how an Income Protection Option settlement might work for you.

Life insurance products are issued by Transamerica Premier Life Insurance Company, Cedar Rapids, IA, Transamerica Life Insurance Company, Cedar Rapids, IA, or Transamerica Financial Life Insurance Company, Harrison, NY. Transamerica Financial Life Insurance Company is authorized to conduct business in New York. Transamerica Premier Life Insurance Company and Transamerica Life Insurance Company are authorized to conduct business in all other states. All products may not be available in all jurisdictions.

115196

© 2019 Transamerica. All Rights Reserved.

03/19

**For Agent Use Only. Not for Use with the Public.**