



# Marine kidnap & ransom

Product brochure  
Worldwide

## Overview

The global maritime watchdog recently reported that marine kidnappings reached a ten year high in 2016, seeing a threefold increase on the previous year. Across multiple shipping channels, marine piracy continues to be an issue and the increase in crew kidnappings for ransom is a particularly worrying trend. That's why we've designed a marine kidnap and ransom product for single vessels or fleets, specifically addressing the key piracy exposures faced by the maritime industry.



## About CFC

CFC is a specialist insurance provider and a pioneer in emerging risk. With a track record of disrupting inefficient insurance markets, CFC uses proprietary technology to deliver high-quality products to market faster than the competition while making it easier for brokers to do business. Our broad range of commercial insurance products are purpose-built for today's risks, and we aim to give our customers everything they need in one, easy-to-understand policy.

Headquartered in London and backed by Lloyd's, CFC serves more than 60,000 businesses in over 75 countries. Learn more at [cfcunderwriting.com](http://cfcunderwriting.com) and [LinkedIn](https://www.linkedin.com/company/cfcunderwriting).

## Contact



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## Coverage highlights

### Extended personal accident benefit

Most other kidnap and ransom policies require death or dismemberment of a kidnap victim for the personal accident section to trigger. Our policy covers a wide range of bodily injuries, ensuring victims receive appropriate support.

### Ransom in transit

Our policy doesn't just provide cover for ransom reimbursement, it also reimburses ransom which has been lost, damaged, destroyed, disappeared or confiscated whilst in approved transit.

### Additional expenses

Our policy covers a wide range of additional expenses associated with a K&R event, including but not limited to negotiator costs, public relation costs, extra fuel costs, travel and accommodation costs, medical expenses, salary and repatriation costs.

### Loss of hire

We reimburse the company up to an agreed amount for the loss of hire of an insured vessel during an insured event.

### Legal liability

We will pay sums which you become legally obliged to pay as a result of a claim made against you by a covered victim. We also pay defence costs on behalf of the company.

### 24/7 Access to expert response consultants

CFC policyholders have access to global response consultant firms. Our cover provides access to a 24/7 emergency hotline in the event of an incident with no limit to consultant fees incurred.

## Appetite



### Who's it for?

- Ship Owners
- Ship Managers
- Charterers of Vessels
- Yacht Owners



### Additional information

- Up to USD 25m limits for kidnap & ransom and loss of hire combined
- Standalone loss of hire cover available
- EOS Risk as response consultants
- Nil deductibles
- Single transit cover or worldwide annual fleet cover