

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET				
City of LATIMER				
Fiscal Year July 1, 2024 - June 30, 2025				
The City of LATIMER will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025				
Meeting Date/Time: 12/11/2024 06:30 PM		Contact: Melissa Simmons		Phone: (641) 579-6452
Meeting Location: Latimer City Hall				
There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <a href="https://dom.iowa.gov/local-gov-appeals">https://dom.iowa.gov/local-gov-appeals</a> .				
REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	221,327	0	221,327
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	221,327	0	221,327
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	41,215	0	41,215
Licenses & Permits	7	275	0	275
Use of Money & Property	8	1,200	0	1,200
Intergovernmental	9	82,498	0	82,498
Charges for Service	10	216,600	0	216,600
Special Assessments	11	0	0	0
Miscellaneous	12	2,500	0	2,500
Other Financing Sources	13	0	0	0
Transfers In	14	52,000	54,000	106,000
Total Revenues & Other Sources	15	617,615	54,000	671,615
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	80,600	3,000	83,600
Public Works	17	116,100	8,500	124,600
Health and Social Services	18	2,000	0	2,000
Culture and Recreation	19	27,550	0	27,550
Community and Economic Development	20	1,150	0	1,150
General Government	21	75,250	14,000	89,250
Debt Service	22	99,114	0	99,114
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	401,764	25,500	427,264
Business Type/Enterprise	25	211,350	49,000	260,350
Total Gov Activities & Business Expenditures	26	613,114	74,500	687,614
Transfers Out	27	52,000	54,000	106,000
Total Expenditures/Transfers Out	28	665,114	128,500	793,614
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-47,499	-74,500	-121,999
Beginning Fund Balance July 1, 2024	30	1,768,343	0	1,768,343
Ending Fund Balance June 30, 2025	31	1,720,844	-74,500	1,646,344
Explanation of Changes: Additional expenses at Water Shed - control panel, communicators, pump work. Additional servicing on Fire Trucks; additional street funds to be used; Change in insurance premiums; transfers to clear up remaining balances from Capital Improvement and Emergency Fund; additional Stormwater money for debt service payment				