

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: **LATIMER**

The City Council will conduct a public hearing on the proposed Budget at: Latimer City Hall Meeting Date: 4/8/2026 Meeting Time: 06:30 AM
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.
 City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	16.95771
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

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Phone Number
 (641) 579-6452

City Clerk/Finance Officer's NAME
 Melissa Simmons

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	263,218	131,483	238,468
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	263,218	131,483	238,468
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	47,385	31,807	53,677
Licenses & Permits	7	375	348	5,348
Use of Money and Property	8	2,000	2,628	8,081
Intergovernmental	9	90,100	48,997	117,143
Charges for Fees & Service	10	226,800	128,482	284,341
Special Assessments	11	0	0	0
Miscellaneous	12	1,700	500	41,079
Other Financing Sources	13	0	0	0
Transfers In	14	52,000	0	105,896
Total Revenues and Other Sources	15	683,578	344,245	854,033
Expenditures & Other Financing Uses				
Public Safety	16	84,300	32,619	106,239
Public Works	17	125,700	39,017	165,122
Health and Social Services	18	2,000	1,950	1,950
Culture and Recreation	19	25,900	22,740	36,365
Community and Economic Development	20	1,250	1,250	1,150
General Government	21	86,500	52,358	85,477
Debt Service	22	119,820	23,187	99,128
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	445,470	173,121	495,431
Business Type / Enterprises	25	209,000	111,166	206,413
Total ALL Expenditures	26	654,470	284,287	701,844
Transfers Out	27	52,000	0	105,896
Total ALL Expenditures/Transfers Out	28	706,470	284,287	807,740
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-22,892	59,958	46,293
Beginning Fund Balance July 1	30	1,987,432	1,927,474	1,881,181
Ending Fund Balance June 30	31	1,964,540	1,987,432	1,927,474