

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2025 - June 30, 2026

City of: **LATIMER**

The City Council will conduct a public hearing on the proposed Budget at: Latimer City Hall Meeting Date: 4/23/2025 Meeting Time: 06:30 PM
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	15.75076
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

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Phone Number (641) 579-6452	City Clerk/Finance Officer's NAME Melissa Simmons
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		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	230,207	129,915	234,899
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	230,207	129,915	234,899
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	46,321	25,422	59,775
Licenses & Permits	7	375	45	529
Use of Money and Property	8	2,000	3,664	50,793
Intergovernmental	9	112,115	40,364	82,192
Charges for Fees & Service	10	224,300	156,202	231,334
Special Assessments	11	0	0	0
Miscellaneous	12	26,500	2,101	726
Other Financing Sources	13	0	0	0
Transfers In	14	57,000	65,896	76,000
Total Revenues and Other Sources	15	698,818	423,609	736,248
Expenditures & Other Financing Uses				
Public Safety	16	103,300	34,415	73,080
Public Works	17	127,700	80,086	85,695
Health and Social Services	18	2,000	1,950	1,950
Culture and Recreation	19	25,950	10,321	21,841
Community and Economic Development	20	1,250	1,150	1,150
General Government	21	84,600	50,529	59,591
Debt Service	22	91,850	24,057	91,442
Capital Projects	23	0	0	769,932
Total Government Activities Expenditures	24	436,650	202,508	1,104,681
Business Type / Enterprises	25	202,050	111,152	189,505
Total ALL Expenditures	26	638,700	313,660	1,294,186
Transfers Out	27	57,000	65,896	76,000
Total ALL Expenditures/Transfers Out	28	695,700	379,556	1,370,186
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	3,118	44,053	-633,938
Beginning Fund Balance July 1	30	1,924,879	1,880,826	2,514,764
Ending Fund Balance June 30	31	1,927,997	1,924,879	1,880,826