

NOTICE OF PUBLIC HEARING - CITY OF LATIMER - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/10/2021 **Meeting Time:** 07:00 PM **Meeting Location:** At the Latimer Community Center - possibly electronically via GoToMeeting by calling (224) 501-3412 and using access code: 823-164-589.
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.latimeriowa.com

City Telephone Number
 (641) 579-6452

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	13,618,954	14,603,134	14,603,134	
Tax Levies:				
Regular General	110,314	110,314	118,286	
Contract for Use of Bridge	0	0		
Opr. & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	1,839	1,839	1,971	
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	15,000	15,000	10,000	
Support of Local Emer. Mgmt. Commission	15,000	15,000	12,000	
Emergency	3,677	3,677	3,943	
Police & Fire Retirement	0	0		
FICA & IPERS	20,000	20,000	10,000	
Other Employee Benefits	0	0		
Total Tax Levy	165,830	165,830	156,200	-5.8
Tax Rate	12.17641	11.35578	10.69633	

Explanation of significant increases in the budget:

No increase

If applicable, the above notice also available online at:
www.facebook.com/CityOfLatimerIowa

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.
 **Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year