

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2021 - June 30, 2022

The City of: LATIMER

The City Council will conduct a public hearing on the proposed budget as follows:

Location: Electronically via GoToMeeting - access by calling (408)650-3123 and using access code 719-597-813 Meeting Date: 3/10/2021 Meeting Time: 07:00 PM

**The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.**

The estimated Total tax levy rate per \$1000 valuation on regular property 13.56845

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

**At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.**

Phone Number  
(641) 579-6452

City Clerk/Finance Officer's NAME  
Melissa Simmons, City Clerk

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	197,678	101,063	196,130
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	197,678	101,063	196,130
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	37,417	34,135	49,529
Licenses & Permits	7	675	100	1,010
Use of Money and Property	8	2,000	2,219	19,386
Intergovernmental	9	84,998	58,799	80,514
Charges for Fees & Service	10	185,600	129,160	216,894
Special Assessments	11	0	0	0
Miscellaneous	12	2,100	6,914	1,054
Other Financing Sources	13	0	142,134	0
Transfers In	14	35,000	28,655	33,000
<b>Total Revenues and Other Sources</b>	15	545,468	503,179	597,517
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	69,600	35,725	36,202
Public Works	17	114,500	66,901	98,592
Health and Social Services	18	2,000	1,950	1,950
Culture and Recreation	19	21,700	12,984	15,835
Community and Economic Development	20	1,150	1,150	1,150
General Government	21	74,400	34,104	55,934
Debt Service	22	38,000	0	0
Capital Projects	23	0	173,357	0
<b>Total Government Activities Expenditures</b>	24	321,350	326,171	209,663
Business Type / Enterprises	25	172,700	100,360	171,769
<b>Total ALL Expenditures</b>	26	494,050	426,531	381,432
Transfers Out	27	35,000	28,655	33,000
Total ALL Expenditures/Transfers Out	28	529,050	455,186	414,432
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	16,418	47,993	183,085
Beginning Fund Balance July 1	30	1,271,730	1,223,737	1,040,652
<b>Ending Fund Balance June 30</b>	31	1,288,148	1,271,730	1,223,737