

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of LATIMER
Fiscal Year July 1, 2022 - June 30, 2023

The City of LATIMER will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 4/12/2023 07:00 PM

Contact: Melissa Simmons

Phone: (641) 579-6452

Meeting Location: Latimer City Hall

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	209,335	0	209,335
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	209,335	0	209,335
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	35,920	0	35,920
Licenses & Permits	7	375	0	375
Use of Money & Property	8	36,000	0	36,000
Intergovernmental	9	58,013	0	58,013
Charges for Service	10	179,400	0	179,400
Special Assessments	11	0	0	0
Miscellaneous	12	4,300	0	4,300
Other Financing Sources	13	0	275,000	275,000
Transfers In	14	66,000	140,300	206,300
Total Revenues & Other Sources	15	589,343	415,300	1,004,643
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	71,250	500	71,750
Public Works	17	116,600	0	116,600
Health and Social Services	18	2,000	0	2,000
Culture and Recreation	19	21,300	4,000	25,300
Community and Economic Development	20	1,150	0	1,150
General Government	21	73,700	0	73,700
Debt Service	22	44,030	0	44,030
Capital Projects	23	0	275,000	275,000
Total Government Activities Expenditures	24	330,030	279,500	609,530
Business Type/Enterprise	25	184,650	32,000	216,650
Total Gov Activities & Business Expenditures	26	514,680	311,500	826,180
Transfers Out	27	66,000	140,300	206,300
Total Expenditures/Transfers Out	28	580,680	451,800	1,032,480
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	8,663	-36,500	-27,837
Beginning Fund Balance July 1, 2022	30	1,521,280	0	1,521,280
Ending Fund Balance June 30, 2023	31	1,529,943	-36,500	1,493,443

Explanation of Changes: Community center expenses, Capital Improvement Project, additional Library payment and an increase in insurance and dispatching fees