

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: LATIMER

The City Council will conduct a public hearing on the proposed Budget at: Latimer City Hall Meeting Date: 4/12/2023 Meeting Time: 07:00 PM
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				14.79443
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (641) 579-6452				City Clerk/Finance Officer's NAME Melissa Simmons, City Clerk
		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	215,444	120,954	210,510
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	215,444	120,954	210,510
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	41,237	24,154	47,115
Licenses & Permits	7	275	75	420
Use of Money and Property	8	2,500	35,138	38,818
Intergovernmental	9	80,628	37,083	86,592
Charges for Fees & Service	10	225,200	108,748	214,303
Special Assessments	11	0	0	0
Miscellaneous	12	3,500	39,151	39,112
Other Financing Sources	13	0	0	50,661
Transfers In	14	68,700	0	52,489
Total Revenues and Other Sources	15	637,484	365,303	740,020
Expenditures & Other Financing Uses				
Public Safety	16	73,350	26,046	49,663
Public Works	17	121,450	29,768	73,271
Health and Social Services	18	2,500	1,950	1,950
Culture and Recreation	19	21,900	10,731	51,461
Community and Economic Development	20	1,150	1,150	1,150
General Government	21	76,650	35,475	63,264
Debt Service	22	94,209	2,519	46,544
Capital Projects	23	0	0	35,053
Total Government Activities Expenditures	24	391,209	107,639	322,356
Business Type / Enterprises	25	200,000	98,549	156,385
Total ALL Expenditures	26	591,209	206,188	478,741
Transfers Out	27	68,700	0	52,489
Total ALL Expenditures/Transfers Out	28	659,909	206,188	531,230
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-22,425	159,115	208,790
Beginning Fund Balance July 1	30	1,761,809	1,602,694	1,393,904
Ending Fund Balance June 30	31	1,739,384	1,761,809	1,602,694