

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of Latimer, Iowa

The City Council will conduct a public hearing on the proposed Budget at Latimer City Hall  
on 3/11/2020 at 7 pm  
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.44636  
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(641)579-6452  
phone number

Melissa Simmons, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2021	Re-estimated FY 2020	Actual FY 2019
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	168,930	187,135	197,024
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>168,930</b>	<b>187,135</b>	<b>197,024</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	37,356	30,000	37,936
Licenses & Permits	7	625	625	1,100
Use of Money and Property	8	1,000	900	350
Intergovernmental	9	87,613	82,292	118,832
Charges for Fees & Service	10	181,250	176,800	186,006
Special Assessments	11	0	0	0
Miscellaneous	12	2,600	1,500	18,892
Other Financing Sources	13	0	0	0
Transfers In	14	36,000	33,000	84,112
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>515,374</b>	<b>512,252</b>	<b>644,252</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	67,900	70,400	190,400
Public Works	17	111,300	101,150	93,083
Health and Social Services	18	2,000	2,000	3,300
Culture and Recreation	19	19,977	30,300	23,013
Community and Economic Development	20	1,150	1,150	1,150
General Government	21	75,550	79,300	62,460
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>277,877</b>	<b>284,300</b>	<b>373,406</b>
Business Type / Enterprises	25	165,150	205,561	246,820
<b>Total ALL Expenditures</b>	<b>26</b>	<b>443,027</b>	<b>489,861</b>	<b>620,226</b>
Transfers Out	27	36,000	33,000	84,112
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>479,027</b>	<b>522,861</b>	<b>704,338</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>36,347</b>	<b>-10,609</b>	<b>-60,086</b>
Beginning Fund Balance July 1	30	1,030,043	1,040,652	1,100,738
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,066,390</b>	<b>1,030,043</b>	<b>1,040,652</b>