

**NOTICE OF PUBLIC HEARING - CITY OF LATIMER - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/16/2022 **Meeting Time:** 07:30 PM **Meeting Location:** Latimer City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
[www.latimeriowa.com](http://www.latimeriowa.com)

City Telephone Number  
 (641) 579-6452

	<b>Current Year Certified Property Tax 2021 - 2022</b>	<b>Budget Year Effective Property Tax 2022 - 2023</b>	<b>Budget Year Proposed Maximum Property Tax 2022 - 2023</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	14,603,134	15,296,562	15,296,562	
Tax Levies:				
Regular General	118,286	118,286	123,903	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	1,971	1,971	2,065	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	10,000	10,000	9,000	
Support of Local Emer. Mgmt. Commission	12,000	12,000	12,000	
Emergency	3,943	3,943	4,130	
Police & Fire Retirement			0	
FICA & IPERS	10,000	10,000	11,000	
Other Employee Benefits			0	
<b>Total Tax Levy</b>	156,200	156,200	162,098	3.77
<b>Tax Rate</b>	10.69633	10.21144	10.59698	

**Explanation of significant increases in the budget:**

Increase in valuation resulted in 3.77% increase in tax rate

**If applicable, the above notice also available online at:**

[facebook.com/CityOfLatimerIowa](https://www.facebook.com/CityOfLatimerIowa)

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year