

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: LATIMER

The City Council will conduct a public hearing on the proposed Budget at: Latimer City Hall Meeting Date: 3/9/2022 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	13.74540
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

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Phone Number
(641) 579-6452

City Clerk/Finance Officer's NAME
Melissa Simmons

	Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources			
Taxes Levied on Property	1 209,335	119,729	181,739
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 209,335	119,729	181,739
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 0	0	0
Other City Taxes	6 35,920	25,600	52,270
Licenses & Permits	7 375	100	395
Use of Money and Property	8 36,000	35,138	12,020
Intergovernmental	9 58,013	43,366	99,167
Charges for Fees & Service	10 179,400	124,780	213,320
Special Assessments	11 0	0	0
Miscellaneous	12 4,300	39,658	857
Other Financing Sources	13 0	50,660	142,134
Transfers In	14 66,000	17,487	56,585
Total Revenues and Other Sources	15 589,343	456,518	758,487
Expenditures & Other Financing Uses			
Public Safety	16 71,250	23,901	46,067
Public Works	17 116,600	49,620	91,590
Health and Social Services	18 2,000	0	1,950
Culture and Recreation	19 21,300	14,012	18,989
Community and Economic Development	20 1,150	1,150	1,150
General Government	21 73,700	40,965	55,376
Debt Service	22 44,030	5,411	0
Capital Projects	23 0	35,053	190,724
Total Government Activities Expenditures	24 330,030	170,112	405,846
Business Type / Enterprises	25 184,650	106,053	162,541
Total ALL Expenditures	26 514,680	276,165	568,387
Transfers Out	27 66,000	17,487	56,585
Total ALL Expenditures/Transfers Out	28 580,680	293,652	624,972
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29 8,663	162,866	133,515
Beginning Fund Balance July 1	30 1,521,280	1,358,414	1,224,899
Ending Fund Balance June 30	31 1,529,943	1,521,280	1,358,414