

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of LATIMER  
Fiscal Year July 1, 2023 - June 30, 2024

The City of LATIMER will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

**Meeting Date/Time:** 12/13/2023 06:30 PM

**Contact:** Melissa Simmons

**Phone:** (641) 579-6452

**Meeting Location:** Latimer City Hall

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	215,444	0	215,444
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	215,444	0	215,444
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	41,237	0	41,237
Licenses & Permits	7	275	0	275
Use of Money & Property	8	2,500	0	2,500
Intergovernmental	9	80,628	0	80,628
Charges for Service	10	225,200	0	225,200
Special Assessments	11	0	0	0
Miscellaneous	12	3,500	17,500	21,000
Other Financing Sources	13	0	0	0
Transfers In	14	68,700	37,000	105,700
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>637,484</b>	<b>54,500</b>	<b>691,984</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	73,350	25,100	98,450
Public Works	17	121,450	0	121,450
Health and Social Services	18	2,500	0	2,500
Culture and Recreation	19	21,900	7,000	28,900
Community and Economic Development	20	1,150	0	1,150
General Government	21	76,650	1,500	78,150
Debt Service	22	94,209	0	94,209
Capital Projects	23	0	940,000	940,000
Total Government Activities Expenditures	24	391,209	973,600	1,364,809
Business Type/Enterprise	25	200,000	36,300	236,300
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>591,209</b>	<b>1,009,900</b>	<b>1,601,109</b>
Transfers Out	27	68,700	37,000	105,700
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>659,909</b>	<b>1,046,900</b>	<b>1,706,809</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-22,425</b>	<b>-992,400</b>	<b>-1,014,825</b>
Beginning Fund Balance July 1, 2023	30	1,761,809	2,514,697	4,276,506
<b>Ending Fund Balance June 30, 2024</b>	<b>31</b>	<b>1,739,384</b>	<b>1,522,297</b>	<b>3,261,681</b>

**Explanation of Changes:** Capital Improvement Project - Stormwater Drainage Tile; Updates to Fire Department Jaws Equipment; Replace water fountain in Park; Transfer balances from LOST and Emergency Funds to allocated General, Streets and Water Funds