

Iowa Department of Management	Current Year Property Tax	Certified 2024 - 2025	Budget Year Property Tax	Effective 2025 - 2026	Budget Year Property Tax	Proposed 2025 - 2026
Taxable Valuations for Non-Debt Service		14,032,386		14,258,899		14,258,899
Consolidated General Fund		113,663		113,663		115,500
Operation & Maintenance of Public Transit		0		0		0
Aviation Authority		0		0		0
Liability, Property & Self Insurance		7,776		7,776		14,589
Support of Local Emergency Mgmt. Comm.		14,580		14,580		12,644
Unified Law Enforcement		0		0		0
Police & Fire Retirement		0		0		0
FICA & IPERS (If at General Fund Limit)		0		0		0
Other Employee Benefits		0		0		9,726
Capital Projects (Capital Improv. Reserve)		0		0		0
Taxable Value for Debt Service		14,032,386		14,258,899		14,258,899
Debt Service		79,816		79,816		72,131
CITY REGULAR TOTAL PROPERTY TAX		215,835		215,835		224,590
CITY REGULAR TAX RATE		15.38116		15.13686		15.75091
Taxable Value for City Ag Land		1,828,394		1,870,438		1,870,438
Ag Land		5,492		5,492		5,619
CITY AG LAND TAX RATE		3.00375		2.93621		3.00375
Tax Rate Comparison-Current VS. Proposed						
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year	Certified	Budget Year	Proposed	Percent	Change
	2024/2025		2025/2026			
City Regular Residential		713		822		15.29
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year	Certified	Budget Year	Proposed	Percent	Change
	2024/2025		2025/2026			
City Regular Commercial		3,146		3,672		16.72

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
Increase in debt service principal payments, liability, property and self insurance and other employee benefits.