

HISTORICAL MPCI PRICES

Prices are determined by averaging the closing price of December Corn eCBOT Futures and November Soybean eCBOT Futures each day for the entire month of February for "Spring" and each day for the entire month of October for "Fall"

	CORN			SOYBEANS		
	<u>Spring</u>	<u>Fall</u>	<u>Volatility</u>	<u>Spring</u>	<u>Fall</u>	<u>Volatility</u>
2011	6.01	6.32	0.29	13.49	12.14	0.23
2012	5.68	7.50	0.22	12.55	15.39	0.18
2013	5.65	4.39	0.20	12.87	12.87	0.17
2014	4.62	3.49	0.19	11.36	9.65	0.13
2015	4.15	3.83	0.21	9.73	8.91	0.16
2016	3.86	3.50	0.19	8.85	9.75	0.12
2017	3.96	3.49	0.19	10.19	9.75	0.16
2018	3.96	3.68	0.15	10.16	8.60	0.14
2019	4.00	3.90	0.15	9.54	9.25	0.12
2020	3.88	3.99	0.15	9.17	10.55	0.12
2021	4.58	5.37	0.23	11.87	12.3	0.19
2022	5.90	6.86	0.23	14.33	13.81	0.19
2023	5.91	4.88	0.18	13.76	12.84	0.13
2024	4.66	4.16	0.19	11.55	10.03	0.13