

## 501-C3 Information

501-C3 is a charitable, non-profit status, provided by the IRS to verify federal income tax exemption(not state sales tax)for organizations. GCFP files the 990 as the parent organization and its districts & clubs are under this umbrella; this is one of the benefits of GCFP. For all GCFP Garden Clubs to retain the 501-C3 status, it is imperative that the following be implemented annually.

- \* Read & complete all areas on both sheets, including a signature, before the deadline of May 31; early filing is encouraged.

- \*The short form requires no financial information unless the district/club has any games of chance during that fiscal year.

Completing the short form, acknowledges that less than \$50,000 was earned in that year. Our fiscal year is May 1 to April 30.

- \*The GAMING revenue is the only financial question on the entire form.

( For example, as in a raffle, gross profits collected \$500 minus expenses for prizes \$150 equal net profit of \$350).

If the 990 form is not received promptly, the club will be dropped from GCFP's filling. Rejection by the IRS is a costly (several hundreds of dollars) & a long and frustrating task to be reinstated.

Completed long form for Garden Clubs grossing more than \$50,000 in a fiscal year should be sent to the GCFP accountant before May 31.

If your club did not receive the current 990 form, it can be found on GCFP's website ( [www.pagardenclubs.org](http://www.pagardenclubs.org)).

If you have any questions, please contact the 501-C3 tax exempt/990 reporter.

**Send all completed forms to:**

Mary Jo Gardill

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