

Business Loans



What is a business loan?

A business loan can be secured or unsecured. Loans can be from as little as £1,000 with no maximum loan size.

Most unsecured lenders will ask for a personal guarantee from the company directors.

Loans can be for any purpose including expansion, working capital, restructuring existing debt or marketing.

How can it work for my business?

Anyone who has a profitable trading business can have a business loan.

They can be from 6 months to around 6 years depending on what you need the money for.

Unsecured business loans tend to have higher costs but can provide more flexibility.

Different types of business loans

Secured - when the loan is secured to a business asset. This can be stock or machinery. The repayments can be structured over a longer period if required.

Unsecured - when you don't have any assets to pledge. Most funder do ask for a personal guarantee. Loans can generally be rapid without penalty.