

# Business Loans



## What is a business loan?

A business loan can be secured or unsecured. Loans can be from as little as £1,000 with no maximum loan size.

Most unsecured lenders will ask for a personal guarantee from the company directors.

Loans can be for any purpose including expansion, working capital, restructuring existing debt or marketing.

## How can it work for my business?

Anyone who has a profitable trading business can have a business loan.

They can be from 6 months to around 6 years depending on what you need the money for.

Unsecured business loans tend to have higher costs but can provide more flexibility.

# Different types of business loans

- Secured - when the loan is secured to a business asset. This can be stock or machinery. The repayments can be structured over a longer period if required.
- Unsecured - when you don't have any assets to pledge. Most funder do ask for a personal guarantee. Loans can generally be rapid without penalty.

## What do I need to apply?

- the last 2 years full accounts (or if new start a cash flow forecast)
- 3 months business bank statements
- a copy of a business plan if you have one
- up to date management information
- we will also need some personal data from you



*get in touch with us*

[contact@femalefounder.finance](mailto:contact@femalefounder.finance)