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FILE 1408 PAGE 163

DECLARATION OF CONDOMINIUM OWNERSHIP
OF
ORCHID SPRINGS VILLAGE, NO. 200,
A CONDOMINIUM

This is a Declaration of Condominium made this 30th day of November, 1971, by ORCHID SPRINGS DEVELOPMENT CORPORATION, a corporation existing under the laws of the State of Florida, hereinafter referred to as the "Developer", for itself and its successors, grantees and assigns, to its grantees and assigns, and their heirs, successors and assigns:

W I T N E S S E T H:

WHEREAS, Developer is the owner of certain real property, and

WHEREAS, Developer will erect on said real property a multi-unit apartment building and related facilities; and

WHEREAS, Developer desires to submit said real property and said apartment building with related facilities to condominium ownership, all pursuant to Florida Statutes, Chapter 711 (1970), known as the Condominium Act;

NOW THEREFORE, the said ORCHID SPRINGS DEVELOPMENT CORPORATION hereby makes the following declarations:

1. The following described property, hereinafter referred to as "condominium property" is hereby submitted to condominium ownership:

[See Exhibit A attached hereto, signed by Developer, also incorporating easements reserved by Developer]

Together with all improvements erected or installed on said land including one building containing fifty-two (52) condominium units and related facilities.

2. The condominium is to be identified by the name ORCHID SPRINGS VILLAGE, NO. 200, a Condominium.

3. DEFINITIONS: For all purposes in this Declaration and for all purposes in the Articles of Incorporation and By-Laws of ORCHID SPRINGS VILLAGE, NO. 200, INC., a Florida non-profit corporation, the following words shall have the definitions as hereinafter stated, to wit:

(a) Condominium Unit - The unit being an apartment space, designated "condominium unit" on the plat, a copy of which is recorded in Condominium Book 1, pages 25, 26, 27, 28 and 29, and is made a part hereof by reference, and referred to herein as Exhibit B.

(b) Common elements - Portion of the condominium property not included in the condominium unit.

CONDOMINIUM PLATS PERTAINING HERETO
ARE RECORDED IN CONDOMINIUM PLAT BOOK
PAGES 25, 26, 27, 28 and 29

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This instrument was prepared by
R. SCOTT BUNN
STRAUGHN & SMITH, Attorneys
285 Magnolia Ave., S.W. Box 2235
Tallahassee, Florida 32302

(c) Condominium Parcel - The condominium unit, together with an undivided share in the common elements appurtenant thereto.

(d) Owner - That person or entity owning a condominium parcel.

(e) Member - An owner who is a member of ORCHID SPRINGS VILLAGE, NO. 200, INC., a Florida non-profit membership corporation, hereinafter referred to as the "Association".

(f) Voting member - That member designated by the Owner, or owners, as recorded in the public records of Polk County, Florida, of a vested present interest in a single condominium parcel, owning the majority interest in such single condominium parcel, the designation of whom shall be by statement filed with the Secretary of the Association, in writing, signed under oath, and who shall continue to cast the vote for all such owners of interests in a single condominium parcel until such time as another person is properly designated as the voting member by those persons or entities owning the majority interests in such single condominium parcels, by a similar written sworn statement filed with the Secretary.

4. IDENTIFICATION: The condominium units and all other improvements constructed on the condominium property are set forth in the plat referred to as Exhibit B. Each condominium unit is described in said plat in such a manner that there can be determined therefrom the identification, location, dimensions and size of each unit as well as the common elements appurtenant thereto.

5. CHANGES IN PLANS AND SPECIFICATIONS: The Developer is hereby authorized to make whatever changes it may deem necessary in the plans and specifications during the construction of improvements on said property.

6. DEVELOPER'S UNIT AND PRIVILEGES: The Developer is irrevocably empowered, notwithstanding anything herein to the contrary to sell, lease, or rent units to any person approved by it. Said Developer shall have the right to transact on the condominium property any business necessary to consummate sale of units including, but not limited to, the right to maintain models, have signs, employees in the office, use the common elements and to show units. A sales office, signs and all items pertaining to sales shall not be considered common elements and remain the property of the Developer. In the event there are unsold units, the Developer retains the right to be the owner thereof, under the same terms and conditions as other owners, save for this right to sell, rent or lease as contained in this paragraph.

7. COMMON ELEMENTS: Common elements as hereinabove defined shall include within its meaning, in addition to the items listed in the Florida Condominium Act, the following items:

(a) An exclusive easement for the use of the air space occupied by the condominium unit as it exists at any particular time and as the unit may lawfully be altered.

(b) An undivided share in the common surplus.

(c) Cross easements for ingress, egress, support, maintenance, repair, replacement and utilities.

(d) Easement or encroachments by the perimeter walls, ceilings and floors surrounding each condominium unit caused by the settlement or movement of the building or by minor inaccuracies in building or re-building which now exist or hereafter exist, and such easements shall continue until such encroachment no longer exists.

8. PERCENTAGE OF OWNERSHIP OF COMMON ELEMENTS: The undivided shares, stated as percentages, in the common elements appurtenant to each of the condominium units are as follows:

[See Exhibit C attached hereto,
signed by Developer]

9. COMMON EXPENSES AND COMMON SURPLUS: Common expenses shall be shared in accordance with the undivided shares stated as percentages in Paragraph 8. It is understood that this shall include the expenses in connection with any assessments, insurance and all other expenditures for which the Association shall be responsible. However, with the exception of those expenditures contracted for in that certain Service and Maintenance Agreement with Ray Tree Management Company, a Florida corporation, a copy of which is attached to and made a part hereof by reference, marked Exhibit D, the common surplus shall be owned by unit owners in the shares provided in Paragraph 8 above.

10. GOVERNING BODY: The affairs of the condominium shall be conducted by a Corporation incorporated pursuant to the Florida Statutes governing corporations not for profit. The name of the corporation shall be ORCHID SPRINGS VILLAGE, NO. 200, INC., a condominium, hereinafter called the "Association." The By-Laws of the Association are attached to and made a part hereof by reference marked Exhibit E.

11. THE ASSOCIATION: The Developer and all persons hereafter owning condominium parcels (owners) whose interest is evidenced by the recordation of a proper instrument in the public records of Polk County, Florida, shall automatically be members of the Association and such membership shall automatically terminate when such persons have divested themselves of such interest.

An owner or owners of a single condominium parcel shall collectively be entitled to one (1) vote, which vote shall be cast by the voting member.

There shall not be more than fifty-two (52) voting members at any one time and each may cast one (1) vote. A person or entity owning more than one (1) condominium parcel may be designated as a voting member for each such condominium parcel which he or it owns.

All of the affairs, policy, regulations and property of the Association shall be controlled and governed by the Board of Directors of the Association consisting of not less than five (5) members and not more than seven (7) voting members.

12. AMENDMENT OF DECLARATION: This Declaration may be amended by affirmative vote of three-fourths (3/4) of the condominium parcels at a meeting duly called for such purpose pursuant to the By-Laws; provided, however, that no amendment shall be made which shall in any manner impair the security of any institutional lender having a mortgage or other lien against any condominium parcel, or any other record owners of liens thereon; nor shall any amendment in any manner impair the Service and Maintenance Agreement attached as Exhibit D.

13. TYPE OF OWNERSHIP: Ownership of each condominium parcel shall be by warranty deed from the Developer conveying fee simple title to each condominium unit. There shall be included in each parcel, the undivided share in the common elements herein specified.

14. ASSESSMENTS, LIABILITY, MAINTENANCE, LIEN AND PRIORITY, INTEREST, COLLECTION: Common expenses shall be assessed against each condominium parcel owner by the Association as provided in Paragraph 8 and 9 above, including those expenses which may be incurred for services which have been contracted by the Association with the said Bay Tree Management Company in accordance with the Service and Maintenance Agreement, aforesaid.

Every assessment, regular or special, made hereunder, and costs incurred in collecting same, including reasonable attorney's fees, shall be secured by a lien against the condominium parcel and all interest therein owned by the members against whom the assessment is made, and such lien shall arise in favor of the Association and shall come into effect upon recordation of this instrument and the lien for all such sums due hereafter shall date back to said date and shall be deemed to be prior to and superior to the creation of any homestead status for any condominium parcel and to any subsequent lien or encumbrance, except the lien referred to herein shall be subordinate and inferior to that of an institutional first mortgage.

Where the Mortgagee of a first mortgage of record, or the purchaser or purchasers of a condominium parcel obtains title to the condominium parcel as a result of foreclosure of the first mortgage, or by voluntary conveyance in lieu of such foreclosure, said mortgagee shall not be liable for the shares of common expenses or assessments by the Association pertaining to such condominium parcel or chargeable to the former owner of such condominium parcel which became due prior to acquisition of title by said mortgagee as a result of the foreclosure or voluntary conveyance in lieu of foreclosure. Such unpaid share of common expenses or assessments shall be deemed to be common expenses collectible from all of the owners of condominium parcels, including such acquiror, his successors and assigns.

15. MAINTENANCE: The responsibility for the maintenance of the condominium unit and parcel as it may apply hereafter, with the exception of those responsibilities for maintenance as provided for by the Association in the hereafter attached Maintenance and Service Agreement, shall be as follows:

(a) BY THE ASSOCIATION: The Association shall maintain, repair, and replace at the Association's own expenses:

(1) All portions of the units, except interior wall surfaces, contributing to the support of the building, which portions shall include, but not be limited to, the outside walls of the building and load bearing columns.

(2) All conduits, ducts, plumbing, wiring and other facilities for the furnishing of utility services which are contained in the portions of the unit contributing to the support of the building or within the interior boundary walls, and all such facilities contained within an apartment unit which service part or parts of the condominium other than the unit within which it is contained.

(3) All incidental damage caused to an apartment by such work shall be promptly repaired at the expense of the Association.

(b) BY THE CONDOMINIUM PARCEL OWNER: The responsibility of the condominium parcel owner with the exception of those responsibilities for management as provided for by the Association in the aforesaid Service and Maintenance Agreement, shall be as follows:

(1) To maintain in good condition, repair and replace, at his expense, all portions of the unit, except those portions to be maintained, repaired and replaced by the Association, which shall include but not be limited to the following:

(aa) Repair of water leaks within the unit.

(bb) Repair any and all gas defects within the unit.

(cc) Repair any and all heating defects within the unit. In the event that such repairs are not made by the unit owner within 15 days after notice by the service company or the Association, the service company or the Association shall have the right to enter the unit and make such repairs and assess the unit owner accordingly. Such shall be done without disturbing the rights of other unit owners.

(2) Not to paint or otherwise decorate or change the appearance of any portion of the exterior of the building.

(3) To promptly report to the Association any defects or need for repairs, the responsibility for the remedy of which is that of the Association.

(4) No condominium parcel owner shall make any alterations in the portions of the building which are to be maintained by the Association, or remove any portion thereof or make any additions thereto or do any work which would jeopardize the safety or soundness of the building or impair any easement without first obtaining approval from the Board of Directors of the Association.

16. ENFORCEMENT OF MAINTENANCE: In the event the owner of a unit fails to maintain it as required above, the Association or any other unit owner shall have the right to proceed in a court of equity to seek compliance with the foregoing provisions; or the Association shall have the right to assess the unit owner and the unit for the necessary sums to put the improvement within the unit in good condition. After such assessment, the Association shall have the right to have its employees or agents enter the unit and do the necessary work to enforce compliance with the above provisions; however, any lender or owner in the event the Association fails to comply with the terms and conditions of this Declaration or its Articles of Incorporation and By-Laws may apply to a court of competent jurisdiction for the appointment of a Receiver for the purpose of carrying out the terms and conditions required to be performed by the Association.

17. INSURANCE: The insurance, other than title insurance, including that provided for in the aforesaid Service and Maintenance Agreement, which shall be carried upon the condominium property and the property of the condominium parcel owners shall be governed by the following provisions:

(a) All insurance policies upon the condominium property shall be purchased by the Association, except the insurance coverage as is provided for in the Service and Maintenance Agreement marked Exhibit D, for the benefit of the Association and the condominium parcel owners and their mortgagees, as their interests may appear, and provisions shall be made for the issuance of certificates of mortgagee endorsements to the mortgagees. The above insurance provision specifically does not include coverage of or on personal

property, personal liability and/or living expense of any condominium unit owner.

(b) COVERAGE:

(1) CASUALTY: All buildings and improvements upon the land and all personal property included in the condominium property, other than personal property owned by condominium parcel owners, shall be insured in an amount equal to the maximum insurable replacement value, excluding foundation and excavation cost. Such coverage shall afford protection against loss or damage by fire and other hazards covered by a standard extended coverage endorsement and such other risks as from time to time will be customarily covered with respect to buildings similar in construction, location and use as the building on said land, including, but not limited to, vandalism and malicious mischief.

(2) PUBLIC LIABILITY: In addition to the public liability coverage as is provided for by the Service and Maintenance Agreement as set forth in Exhibit D, the Board of Directors of the Association shall have the right to contract for additional public liability insurance as they may deem necessary at the expense of the Association.

(3) WORKMEN'S COMPENSATION: Workmen's compensation to meet the requirements of law.

(c) Premiums upon insurance policies purchased by the Association shall be paid by the Association and charged to the general expense account, except as is provided for in the Service and Maintenance Agreement marked Exhibit D.

(d) All insurance policies purchased by the Association shall be for the benefit of the Association and the condominium parcel owners and their mortgagees, as their interests may appear, and shall provide that all proceeds covering casualty losses shall be paid to the Association. Proceeds on account of damage to common elements shall be held as property of the condominium parcel owners in accordance with the percentages herein specified.

(e) In the event a loss occurs to any improvement within any of the units alone, without any loss occurring to any of the improvements within the common elements, payment under the insurance policies shall be made to the condominium parcel owners owning such units and their mortgagees, if there be mortgages on said units, as their interests may appear, and it shall be the duty of those condominium parcel owners to effect the necessary repairs to the improvements within their respective units.

(f) In the event that loss occurs to improvements within the units and the contiguous common elements, or to improvements within the common elements alone, payment under the insurance policies shall be made jointly to the Association and the holders of mortgages on the units, and the proceeds shall be expended or disbursed as follows:

(1) If the mortgagees agree, all payees shall endorse the insurance company's check to the Association and the Association will promptly contract the necessary repairs to the improvements within the common elements and within the damaged units. In the event the insurance proceeds should be sufficient to repair all of the damage within the units, but insufficient to repair all of the improvements within the common elements, the proceeds shall be applied first to completely repair the damage within the units and the balance of the funds shall be apportioned to repair improvements within the common elements, and the condominium parcel owners

shall be subject to a special assessment and shall contribute to the Association the remaining funds necessary to repair and restore the improvements within the common elements.

(2) In the event all mortgagees do not agree to the endorsement of the proceeds as provided in paragraph 17(f)(1) above, all payees shall endorse the insurance company's check to the institutional first mortgagee owning and holding the oldest recorded mortgage encumbering any unit, which mortgagee shall hold the insurance proceeds in escrow and the escrow agent (should there be no such institutional first mortgagee or none with legal capacity to perform such escrow, then the payees shall endorse the insurance check to the Association as escrow agent) shall disburse the funds as follows:

(aa) In the event any institutional first mortgagee demands application of insurance proceeds to the payment of its loan, the escrow agent shall distribute such proceeds jointly to the respective unit owners sustaining damages and their mortgagees, as their interests may appear in accordance with the damage sustained by each unit and in relation to the total damage claim and the amount of insurance funds available.

(bb) In the event the insurance proceeds are sufficient to rebuild and reconstruct all the damaged improvements within the common property and within the units, and provided all institutional first mortgagees, if any, agree in writing to such application of the insurance proceeds to this purpose, the improvements shall be completely repaired and restored. In this event, the Association shall negotiate and obtain a reputable contractor willing to do the work on a fixed price basis. The escrow agent shall disburse the insurance proceeds and other funds held in escrow in accordance with the progress payments contained in the construction contract between the Association and the contractor, which contract shall be subject to the prior written approval of the escrow agent.

(cc) In the event institutional first mortgagees unanimously agree to have the insurance proceeds applied to reconstruction, but the insurance proceeds are not sufficient to repair and replace all of the improvements within the common elements and within the units, a membership meeting shall be held to determine whether to abandon the condominium project or to levy a uniform special assessment against each unit and the owners thereof as their interests appear, to obtain the necessary funds to repair and restore the improvements within the common elements and the units, provided that the insurance funds available be applied first to repair the units damaged and such assessment shall be for repairs to the common elements and the units. In the event the majority of the voting members vote in favor of the special assessment, the Association shall

immediately levy such assessment and the funds received shall be delivered to the escrow agent and disbursed as provided above. In the event the majority of the voting members are opposed to the special assessment and 100% vote for abandonment of the condominium project, the insurance proceeds shall be disbursed in accordance with the percentages allocable to each unit as per paragraphs 8 and 9 of this Declaration of Condominium, and the condominium project may be terminated as provided for in paragraph 21 hereinafter.

(g) If there has been loss or damage to the common elements and the insurance proceeds available are inadequate to repair and reconstruct same and all of the units, and if the majority of the voting members vote against levying the special assessment referred to above, and 100% vote to abandon the condominium project, same shall be abandoned subject to the provisions of paragraph 21 hereinafter. As evidence of the members' resolution to abandon, the President and Secretary of the Association shall effect and place in the public records of Polk County, Florida, an affidavit stating that such resolution was properly passed, to which a copy of the consent of the unit owners and holders of all liens shall be affixed.

(h) Under all circumstances, the Board of Directors of the Association hereby has the authority to act as the agent of all owners for the purpose of compromising or settling insurance claims for damage to improvements within units or common elements, subject to the approval of any mortgagees of the premises damaged.

18. CONVEYANCES, SALES, RENTALS, LEASES AND TRANSFERS: In order to insure a community of congenial residents and thus protect the value of the units, the sale, leasing, rental and transfer of units by any owner other than Developer shall be subject to the following provisions:

(a) CONVEYANCES, SALES AND TRANSFERS: Prior to the sale, conveyance or transfer of any condominium parcel to any other person other than transferor's spouse, the owner shall notify the Board of Directors of the Association and Bay Tree Management Company in writing, of the name and address of the person to whom the proposed sale, conveyance or transfer is to be made, and such other information as may be required by the Board of Directors of the Association and Bay Tree Management Company, and within fifteen (15) days the Board of Directors of the Association and Bay Tree Management Company shall either approve or disapprove a proposed sale, transfer or conveyance, in writing, and shall notify the owner of their decision. In the event the Board of Directors of the Association or Bay Tree Management Company fail to approve or disapprove a proposed sale within said fifteen (15) days, the failure to act as aforesaid shall be considered approval of the sale.

In the event the Board of Directors of the Association and Bay Tree Management Company disapprove the proposed sale, conveyance or transfer, and a member shall still desire to consummate such sale, conveyance or transfer, he shall, thirty (30) days before such sale, conveyance or transfer, give written notice to the Secretary of the Association and Bay Tree Management Company of his intention to sell, convey or transfer on a certain date, together with a copy of the contract setting forth the terms thereof and price; said price, however, shall not exceed the fair market value of said condominium unit. If a dispute arises as to the definition of fair market value, it shall be resolved as provided for hereinafter. The Association

and Bay Tree Management Company shall promptly notify the members of the Association of the date, price and terms. Any member of the Association or Bay Tree Management Company shall have the right first over the prospective purchasers to accept such sale or transfer on the terms contained in the notice, provided that he shall so notify the Secretary of the Association of Bay Tree Management Company in writing, of the acceptance, at least fifteen (15) days before the date of the intended sale or transfer, and deposit with the Secretary of the Association or Bay Tree Management Company ten percent (10%) of the purchase price as a good faith deposit, which information and notice of deposit the Association or Bay Tree Management Company shall promptly forward to the owner. In the event no members of the Association or Bay Tree Management Company accept first right of purchase as aforesaid, then the Association and/or Bay Tree Management Company must either approve the transaction or furnish a purchaser approved by the Association and/or Bay Tree Management Company, who will accept the transaction upon the terms and conditions contained in the notice, provided the Association and/or Bay Tree Management Company, at least ten (10) days before the date of the intended sale or transfer, notify the owner that a purchaser has been furnished and that said purchaser has deposited ten percent (10%) of the purchase price with the Association or Bay Tree Management Company as a good faith deposit for the intended sale. In the event the member giving notice received acceptances from more than one member, it shall be discretionary with the member giving notice to consummate the sale or transfer with whichever of the accepting members he chooses.

In the event the member giving notice receives no written notice from any member of the Association or Bay Tree Management Company accepting the price and terms of the proposed sale or transfer on or before ten (10) days before the date given in the notice as the date of sale or transfer, then that member may complete the sale or transfer on the day and at the price and the terms given in his notice, but on no other day or at no other price or terms without repeating the procedure outlined above. In the event the member makes a sale or transfer without first complying with the terms hereof, any other member or Bay Tree Management Company shall have the right to redeem from the purchaser, according to the provisions hereof. The said redemption rights shall be exercised by reimbursing the purchaser for the monies expended as shown by the contract for purchase of a condominium unit, which shall not exceed the fair market value, and immediately after such reimbursement, said purchaser or transferee shall convey all his right, title and interest to the member or Bay Tree Management Company making the redemption.

An affidavit of the Secretary of the Association stating that the Board of Directors of the Association and Bay Tree Management Company approved in all respects on a certain date, the sale or transfer of a condominium parcel to certain persons, shall be conclusive evidence of such fact, and from the date of approval as stated in the affidavit, the redemption rights herein afforded the members shall terminate.

An affidavit of the Secretary of the Association stating that the Board of Directors of the Association and Bay Tree Management Company were given proper notice on a certain date of a proposed sale or transfer and that the Board of Directors of the Association and Bay Tree Management Company disapproved or failed to act on such proposed sale or transfer, and that thereafter, all the provisions hereof which constitute precedent to a subsequent sale or transfer of a condominium parcel have been complied with and that the sale or transfer of a particular condominium parcel to a particularly named person does not violate the provisions hereof, shall be conclusive evidence of such facts for the purpose of determining the status of the persons' title to such condominium parcel sold or transferred. Such affidavit shall

not be evidence of the fact that the subsequent sale or transfer to such persons was made at the price, terms and on the date stated in the notice given to the Secretary, but one hundred eighty (180) days after the date of the notice to the Board of Directors of the Association and Bay Tree Management Company as stated in the affidavit, the redemption rights herein afforded the members of the Association and Bay Tree Management Company shall terminate.

In case of the death of the owner of a condominium parcel, the surviving spouse, if any, and if no surviving spouse, the other member or members of such owner's family residing with the owner at the time of his death, may continue to occupy the said condominium parcel; and if such surviving spouse or other member or members of the decedent owner's family shall have succeeded to the ownership of the condominium parcel, the ownership thereof shall be transferred by legal process to such new owner. In the event said decedent shall have conveyed or bequeathed the ownership of his condominium parcel to some designated person or persons other than the surviving spouse or members of his family as aforescribed, or if some other person is designated by such decedent's legal representative to receive the ownership of the condominium parcel, or under the laws of descent and distribution of the State of Florida, the condominium parcel descends to some person or persons other than his surviving spouse or members of his family as aforescribed, the Board of Directors of the Association and Bay Tree Management Company shall, within thirty (30) days of proper evidence of rightful designation served upon the President or any other officers of the Association and Bay Tree Management Company are placed on actual notice of said devisee of decedent, express their refusal or acceptance of the individual or individuals so designated as owner or owners of the condominium parcel. If the Board of Directors of the Association and Bay Tree Management Company shall consent, in writing, ownership of the condominium parcel may be transferred to the person or persons so designated, who shall thereupon become the owner of the condominium parcel, subject to the provisions of this enabling Declaration and the By-laws of the Association. If, however, the Board of Directors of the Association and/or Bay Tree Management Company shall refuse to consent, then the members of the Association and Bay Tree Management Company shall be given an opportunity during thirty (30) days next after said last above mentioned thirty (30) days to purchase, for cash, the said condominium parcel at the then fair market value thereof.

In the event a dispute arises as to what should be considered the fair market value of a condominium parcel as provided for herein, then the time requirements for approval or disapproval of a proposed sale and other notice requirements as set forth herein in this paragraph 18 shall be abated until a final decision has been made by an Appraiser appointed by a Judge of the Circuit Court in and for Polk County, Florida, upon ten (10) days notice of petition of any party in interest. The expense of appraisal shall be paid by the Seller or the legal representative of the Seller out of the amount realized from the sale of such condominium parcel. In the event the then members of the Association and/or Bay Tree Management Company do not exercise the privilege of purchasing said condominium parcel within such period and upon such terms, the person or persons so designated may then, and only in such event, take title to the condominium parcel, or such person or persons or the legal representative of the Seller may sell the said condominium parcel, but the sale shall be subject in all other respects to the provisions of this enabling Declaration, and the By-Laws of the Association.

Wherein, in this paragraph 18, reference is made to Bay Tree Management Company when the Service and Maintenance Agreement, or any extension thereof, has expired, it will not be necessary to obtain the consent or approval of the said Bay Tree Management Company in connection with any further conveyances, sales and transfers.

(b) RENTAL OR LEASE: A condominium parcel shall not be leased or rented without the prior written approval of the Association, and the terms and conditions of said Lease are subject to the approval of the Board of Directors of the Association and Bay Tree Management Company. The Board of Directors shall have the right to require that a substantially uniform form of Lease be used.

In the event the Board of Directors approves a rental or lease, such approval of a lease or rental shall not release the member from any obligation under this Declaration. Any such lease or rental shall terminate upon the conveyance of a member's membership and interest in a condominium parcel or upon the death of the Lessee.

(c) CORPORATE PURCHASER: If the purchaser or Lessee is a corporation, the approval may be conditioned upon the approval by the Association of all occupants of the condominium parcel.

(d) TRANSFER: MORTGAGEE-DEVELOPER: Notwithstanding anything to the contrary herein, the provisions of this paragraph 18 shall not be applicable to transfer to mortgagees, whether in foreclosure or by judicial sale, or by a voluntary conveyance in lieu of foreclosure, whereby such mortgagee becomes an owner, nor to the Developer until after the Developer has initially conveyed or disposed of all interests in the property, nor to any sale or lease by such mortgagee.

(e) MORTGAGE: No parcel owner may mortgage his parcel or interest therein without the approval of the Association, except to a bank, life insurance company or federal savings and loan association. The approval of any other mortgagee may be upon condition determined by the Association or may be arbitrarily withheld.

19. RESTRAINT UPON SEPARATION AND PARTITION: Any transfer of a condominium parcel must include all elements thereof as afore-described, and appurtenances thereto, whether or not specifically described, including, but not limited to, the condominium parcel owner's share in the common elements and his Association membership.

20. OBLIGATIONS OF MEMBERS: In addition to other obligations and duties heretofore set out in this Declaration, every condominium parcel owner shall:

(a) Not use or permit the use of his unit for any purpose other than as a single family residence and maintain his unit in a clean and sanitary manner.

(b) Not permit or suffer anything to be done or kept in his unit which will increase the insurance rates on his unit or the common elements, or which will obstruct the rights or interfere with the rights of other members or annoy them by unreasonable noises or otherwise; nor shall a member commit or permit any nuisance, immoral or illegal act in his unit or on the common elements.

(c) Conform to and abide by the By-Laws and uniform rules and regulations in regard to the use of the unit and the common elements, which may be adopted in writing from time to time by the Board of Directors of the Association and to see that all persons using owner's property, by, through or under him, do likewise.

(d) Allow the Board of Directors or the agent and employees of the Association to enter any unit for the purpose of maintenance, inspection, repair, replacement of the improvements within the units or the common elements, or in case of emergency threatening units or the common elements, or to determine compliance

with these restrictions, reservations, covenants, conditions and easements and By-Laws of the Association.

(e) Show no sign, advertisement or notice of any type on the common elements or his unit and erect no exterior antennas and acrials, except as provided by uniform regulations promulgated by the Association, and there shall be no "for sale" signs in any form or size placed inside or outside the windows of the unit or attached to the curtains or venetian blinds or any other part of the condominium unit either inside or outside.

(f) Not allow any children under fourteen (14) years of age to reside on the premises except as permitted by the regulations established by the Association; provided that visitation rights of children fourteen (14) years of age or under shall be permitted from time to time under the regulations established and promulgated by the Association.

(g) Not make or cause any structural alteration to and in the building, specifically including, but not limited to screening, or enclosure of private balconies and/or affixing outside shutters to windows, except storm shutters, the design and make to be approved by the Association, and/or removal of any additions or improvements or fixtures from the building, or do any act that will impair the structural soundness of the building. The Developer does hereby reserve the right to construct porch enclosures with windows for a period of 25 years from the date hereof, as an alteration or addition to each of the condominium units without the express or implied consent or approval of the Association provided, however, it is done by the consent of the condominium owners with reference to the condominium unit involved.

(h) Make no repairs to any plumbing or electrical wiring within a unit except by licensed plumbing or electricians authorized to do such work by the Board of Directors of the Association or its agent. Plumbing and electrical repairs within a unit shall be paid for and be the financial obligation of the owners of the unit, whereas the Association or its agents shall pay for and be responsible for repairs and electrical wiring within the common elements.

(i) Parking shall be limited to passenger automobiles or passenger stationwagons in the parking space allotted. Washing of passenger automobiles and passenger stationwagons shall not be allowed on the premises.

(j) Not allow or permit to display laundry or clothing on the porches of the condominium units or anywhere within the said units which would be visible from the outside of the units.

(k) Other than street apparel, bermuda shorts for both men and women shall be allowed while on or about the premises, provided that men are also attired in shirts and women are attired in blouses. No one shall be attired in a bathing suit on or about the premises unless they are wearing a beach robe, other than at the pool site.

(l) Not be permitted to mechanically make any adjustments whatsoever without first obtaining the permission of the Service and Maintenance contractor, with reference to any of the equipment found in the meter room, boiler room or washer and drier room.

(m) Not mechanically adjust or repair the television antenna or amplifier.

(n) Not be permitted to water lawn, plants or shrubbery.

21. TERMINATION: The condominium may be terminated in the following manner:

(a) AGREEMENT: The termination of the condominium may be effected by unanimous agreement of the condominium parcel owners and mortgagees holding mortgages on said units, which agreement shall be evidenced by an instrument or instruments executed in the manner provided for conveyances of land. The termination shall become effective when such agreement has been recorded in the public records of Polk County, Florida.

(b) The Service and Maintenance Agreement attached as Exhibit D, shall survive any termination of the condominium and shall continue to be an obligation of the parcel owners and shall continue to be a lien against the parcel owner's interest.

22. COVENANTS: All provisions of the Declaration shall be construed to be covenants running with the land and with every part thereof and interest therein, and every unit owner and claimant of the land or any part thereof or interest therein, and his heirs, executors, administrators, successors and assigns shall be bound by all of the provisions of the Declaration.

23. INVALIDATION AND OPERATION: Invalidation of any portion of this Declaration or of any provision contained in a conveyance of a condominium parcel whether by judgment or court order or law shall in no wise affect any of the other provisions which shall remain in full force and effect.

In the event any court should hereafter determine that any provision as originally drafted herein violated the rule against perpetuities or any other rule of law because of the duration of the period involved, the period specified in the Declaration shall not thereby become invalid, but instead shall be reduced to the maximum period allowed under such rule of law and for such purpose measuring lives shall be those of the incorporators of the Association.

24. INTERPRETATION: Wherever the context so requires, the use of any gender shall be deemed to include all genders, and the use of the plural shall include the singular, and the singular shall include the plural. The provisions of this Declaration shall be literally construed to effectuate its purposes of creating a uniform plan for the operation of a condominium in accordance with the laws made and provided for same, to wit, Florida Statutes, Chapter 711 (1970).

25. Simultaneously with the execution of the Declaration and the adoption of the By-Laws, the Association by and through its original Board of Directors and officers has entered into an agreement with Bay Tree Management Company entitled "Service and Maintenance Agreement." Amendment or revision of such Service and Maintenance Agreement shall not require the procedures for an amendment or change to the Declaration or to the By-Laws and may be accomplished by expression thereof executed by the Board of Directors of the Association and the management company with the formality required for deed and duly filed among the public records of Polk County, Florida. Each apartment owner, his heirs, successors and assigns, shall be bound by said Maintenance Agreement to the same extent and effect as if he had executed said Maintenance Agreement for the purposes herein expressed, including but not limited to:

(a) adopting, ratifying, confirming and consenting to the execution of said Maintenance Agreement by the Association;

(b) covenanting and promising to perform each and every of the covenants, promises and undertakings to be performed by apartment owners in the cases provided therefor in said Service and Maintenance Agreement;

(c) ratifying, confirming and approving each and every provision of said Service and Maintenance Agreement and acknowledged that all of the terms and provisions thereof are reasonable; and

(d) agreeing that the persons acting as Directors and officers of the Association entering into such Agreement have not breached any of their duties or obligations to the Association.

It is specifically recognized that some or all of the persons comprising the original Board of Directors and the officers of the Association are owners of some or all of the stock of Bay Tree Management Company, and that such circumstances shall not and cannot be construed or considered as a breach of their duties and obligations to the Association, nor as possible grounds to invalidate the Service and Maintenance Agreement in whole or in part. The Service and Maintenance Agreement, each and every provision thereof and the acts of the Board of Directors and officers of the Association entering into such Agreement be, and the same are hereby ratified, confirmed, approved, and adopted.

MISCELLANEOUS COVENANTS

1. COVERED PARKING SPACES: The owner of each unit that has acquired or has been designated a parking space which is sheltered or covered in some manner shall be responsible for the insurance, maintenance and upkeep of said covered shelter.
2. AUTOMOBILE PARKING SPACE: The right to use for automobile parking only; the parking space which may from time to time be attributed by the Board of Directors of the Association to a unit, which attribution shall not be recorded among the public records. Any portion of the condominium property may be designated for parking space by the Board of Directors, which shall include, if necessary, the condominium property within the common elements which have or are landscaped if the corporate sovereign having jurisdiction over said property requires pursuant to the zoning ordinances additional parking area with reference to the number of units within the condominium complex, except the Board of Directors of the Association shall not have the authority to designate or relocate a covered parking space or area which has been designated for use to an owner by the Developer without first obtaining the written consent of the owner to whom said parking space has been assigned. The Board of Directors may from time to time, should they determine there be a need, change the parking space attributed to the units provided that a unit always has a parking space. This provision is made in contemplation of the fact that from time to time one or more unit owners may be under a physical disability which would require the attribution of a parking space more convenient to their unit and to give the Association the power and flexibility to deal with such situation.
3. APPROVAL AND/OR CONSENT OF THE DEVELOPER AND/OR SERVICE AND MAINTENANCE CONTRACTOR: Whenever the Developer and/or Service and Maintenance Company's consent and approval is required herein, it shall be understood it shall only be for a period of twenty-five (25) years from the date hereof.
4. INSURANCE:
 - (a) Loss less than "Very Substantial"

Where a loss or damage occurs to more than one unit, or to the common elements, or to any unit or units and the common elements, but said loss is less than "very substantial" (as hereinafter defined), it shall be obligatory upon the Association and the unit owners to repair, restore, and rebuild the damage caused by said loss. Where such loss or damage is less than "very substantial":

 - (1) The Board of Directors of the Association shall promptly obtain reliable and detailed estimates of the cost of repairing and restoration.
 - (2) If the damage or loss is limited to the common elements, with no, or minimum, damage or loss to any individual units, and if such damage or loss to the common elements less than \$3,000.00, the insurance proceeds shall be endorsed over to the Association, and the Association shall promptly contract for the repair and restoration of the damage.
 - (3) If the damage of loss involves individual units encumbered by institutional first mortgages, as well as the common elements, or if the damage is limited to the common elements alone, but is in excess of \$3,000.00, the insurance proceeds shall be disbursed to the Association for the repair and restoration of the property

upon the written direction and approval of the Association, and provided, however, that upon the request of an institutional first mortgagee, the written approval shall also be required of the institutional first mortgagee owning and holding the first recorded mortgage encumbering a condominium unit, so long as it owns and holds any mortgage encumbering a condominium unit. At such time as the aforesaid institutional first mortgagee is not the holder of a mortgage on a unit, then this right of approval and designation shall pass to the institutional first mortgagee having the highest dollar indebtedness on units in the condominium property. Should written approval be required, as aforesaid, it shall be said mortgagee's duty to give written notice thereof to the insurance company. The insurance company may rely upon the certificate of the Association and the aforesaid institutional first mortgagee, if said institutional first mortgagee's written approval is required; as to the payee and the amount to be paid from said proceeds. All payees shall deliver paid bills and waivers of mechanics liens to the Association, and execute any affidavit required by law or by the Association, the aforesaid institutional first mortgagee.

(4) Subject to the foregoing, the Board of Directors shall have the right and obligation to negotiate and contract for the repair and restoration of the premises.

(5) If the net proceeds of the insurance are insufficient to pay for the estimated cost of restoration and repair (or for the actual cost thereof, if the work has actually been done), the Association shall promptly, upon determination of the deficiency, levy a special assessment against all unit owners in proportion to the unit owner's share in the common elements, for that portion of the deficiency as is attributable to the cost of restoration of the common elements, and against the individual unit owners for that portion of the deficiency as is attributable to his individual unit; provided, however, that if the Board of Directors finds that it cannot determine with reasonable certainty the portion of the deficiency attributable to specific individual damaged unit(s), then the Board of Directors shall levy the assessment for the total deficiency against all of the unit owners in proportion to the unit owner's share in the common elements, just as though all of said damage had occurred in the common elements. The special assessment funds shall be held by the Association and added by said Association to the proceeds available for the repair and restoration of the property.

(6) In the event the insurance proceeds are insufficient to pay for the cost of restoration and repair, or in the event the insurance proceeds are insufficient but additional funds are raised by special assessment within ninety (90) days after the casualty, so that sufficient funds are on hand to fully pay for such restoration and repair, then no mortgagee shall have the right to require the application of insurance proceeds to the payment of its loan, provided, however, that this provision may be waived by the Board of Directors in favor of any institutional first mortgagee upon request therefor, at any time. To the extent that any insurance proceeds are required to be paid over to such mortgagee, the unit owner shall be obliged to replenish the funds so paid over, and said unit owner and his unit shall be subject to special assessment for such sum.

(b) "Very Substantial" Damage.

As used in this Declaration, or any other context dealing with this condominium, the term "very substantial" damage shall mean loss or damage whereby three-fourths (3/4) or more of the total unit space in the condominium is rendered untenable, or loss or damage whereby seventy five percent (75%) or more of the total amount of insurance coverage placed as per paragraph 17(a) hereinabove becomes payable. Should such "very substantial" damage occur, then:

(1) The Board of Directors of the Association shall promptly obtain reliable and detailed estimates of the cost of repair and restoration thereof.

(2) The provisions of paragraph 17(a) hereinabove shall not be applicable to any institutional first mortgagee who shall have the right, if its mortgage so provides, to require application of the insurance proceeds to the payment or reduction of its mortgage debt. The Board of Directors shall ascertain as promptly as possible the net amount of insurance proceeds available for restoration and repair.

(3) Thereupon a membership meeting shall be called by the Board of Directors of the Association, to be held not later than sixty (60) days after the casualty, to determine the wishes of the membership with reference to the abandonment of the condominium project, subject to the following:

(aa) If the net insurance proceeds available for restoration and repair, together with the insurance proceeds paid over to the institutional first mortgagee, are sufficient to cover the cost thereof, so that no special assessment is required, then the condominium property shall be restored and repaired, unless 100% of the total votes of the members of the condominium shall vote to abandon the condominium project, in which case the condominium property shall be removed from the provisions of the law, pursuant to the Condominium Act, Florida Statutes, Section 711.16 (1970).

(bb) If the net insurance proceeds available for restoration and repair, together with funds advanced by unit owners to replace insurance proceeds paid over to the institutional first mortgagees, are not sufficient to cover the costs thereof, so that a special assessment will be required, then if 100% of the total votes of the members of the Condominium vote against such special assessment and to abandon the condominium project, then it shall be so abandoned and the property removed from the provisions of the law pursuant to the Condominium Act, Florida Statutes, Section 711.16 (1970). In the event 100% of the total votes of the members of the condominium vote in favor of the special assessment, the Association shall immediately levy such assessment, and thereupon the Association shall proceed to negotiate and contract for such repairs and restoration, subject to the provisions of paragraph 4(a)(3)(4) above. The special assessment fund shall be retained by the Association and added to the proceeds from insurance available for the repairs and restoration of the property. The proceeds shall be disbursed by the Association for the repairs and restoration of the above property as provided in Paragraph 4(a)(3)(4) above. To the extent that any insurance proceeds are paid over to such mortgagee, and in the event it is determined not to abandon the condominium project and to vote a special assessment, the unit owner shall be obliged to replenish the funds so paid over to his mortgagee, and said unit owner and his unit shall be subject to special assessment for such sum.

(4) In the event any dispute shall arise as to whether or not "very substantial" damage has occurred, it is agreed that such a finding made by the Board of Directors of the Association shall be binding upon all unit owners.

IN WITNESS WHEREOF, ORCHID SPRINGS DEVELOPMENT CORPORATION,
a Florida corporation, has caused these presents to be signed in its

name by the President, and its corporate seal affixed, the day and year first above written.

Signed, sealed and delivered
in the presence of:

ORCHID SPRINGS DEVELOPMENT CORPORATION

By _____
President

For good and valuable considerations, the receipt whereof is hereby acknowledged. ORCHID SPRINGS VILLAGE, NO. 200, INC., a Florida non-profit membership corporation, hereby agrees to accept all of the benefits and all of the duties, responsibilities, obligations and burdens imposed on it by the provisions of the Declaration.

IN WITNESS WHEREOF, ORCHID SPRINGS VILLAGE, NO. 200, INC., has caused these presents to be signed in its name by the President and its corporate seal affixed, attested to by its Secretary, the day and year first above written.

Signed, sealed and delivered
in the presence of:

ORCHID SPRINGS VILLAGE, NO. 200, INC.

By _____
President

Attest _____
Secretary

STATE OF FLORIDA
COUNTY OF POLK

I HEREBY CERTIFY that on this _____ day of November, 1971, before me personally appeared ALBERT H. CASSIDY, President of ORCHID SPRINGS DEVELOPMENT CORPORATION, a corporation under the laws of the State of Florida, to me well known to be the person described in and who executed the foregoing instrument, and he acknowledged the execution thereof to be his free act and deed as such officer, for the uses and purposes therein mentioned; and he affixed thereto the official seal of said corporation, and said instrument is the act and deed of said corporation.

WITNESS my hand and official seal at Winter Haven, Polk County, Florida, the day and year last aforesaid.

Notary Public - State of Florida

My Commission expires:

STATE OF FLORIDA
COUNTY OF POLK

I HEREBY CERTIFY that on this _____ day of November, 1971, before me personally appeared ALBERT H. CASSIDY and AVA CASE, President and Secretary respectively of ORCHID SPRINGS VILLAGE,

This instrument was prepared by
K. SCOTT BURN

NO. 200, INC., a non-profit membership corporation under the laws of the State of Florida, to me known to be the persons described in and who executed the foregoing instrument, and severally acknowledged the execution thereof to be their free act and deed as such officers for the uses and purposes therein mentioned, and they affixed thereto the official seal of said corporation, and the said instrument is the act and deed of said corporation.

WITNESS my hand and official seal at Winter Haven, Polk County, Florida, the day and year last aforesaid.

Notary Public - State of Florida

My Commission expires:

EXHIBIT A

A parcel of land situated in the Northeast Quarter of Section 35, Township 28 South, Range 26 East, Polk County, Florida, and being more particularly described as follows:

Commence at the Northeast corner of said Section 35 and run South 441.21 feet; thence West 578.50 feet for the Point of Beginning;

Thence North 29°03'00" East 7.08 feet; thence North 11°55'40" East 241.00 feet; thence North 28°26'20" East 150.89 feet; thence North 02°33'40" West 94.72 feet; thence South 62°22'00" East 34.71 feet; thence South 02°33'40" East 89.74 feet; thence South 69°58'34" East 95.61 feet; thence South 20°01'26" West 176.64 feet; thence South 69°58'34" East 49.33 feet; thence South 20°01'26" West 216.87 feet; thence North 70°26'28" West 166.70 feet to Point of Beginning.

Said Parcel of land containing 1.533 acres, more or less.

RESERVING to Developer, its successors and assigns, for the purpose of preserving to the Developer, its successors and assigns, access to Developer's land and easements immediately contiguous to the condominium tract described above, a perpetual easement for ingress and egress over and across the following described property:

A parcel of land situated in the Northeast Quarter of Section 35, Township 28 South, Range 26 East, Polk County, Florida, and being more particularly described as follows:

Commence at the Northeast Corner of said Section 35 and run South 441.21 feet; thence West 578.50 feet for the Point of Beginning;

Thence North 29°03'00" East 7.08 feet; thence North 11°55'40" East 241.00 feet; thence North 28°26'20" East 150.89 feet; thence North 02°33'40" West 94.72 feet; thence South 62°22'00" East 34.71 feet; thence South 02°33'40" East 85.58 feet; thence South 28°26'20" West 154.86 feet; thence South 11°55'40" West 241.17 feet; thence South 29°03'00" West 6.59 feet; thence North 70°26'28" West 30.42 feet to the Point of Beginning.

ALSO RESERVING to Developer, its successors and assigns, a perpetual easement and right-of-way, including the perpetual right to enter upon the property hereinafter described (and arbitrarily designated as tracts (a), (b), (c) and (d)) at any time that it may see fit, and construct, maintain and repair sewage, gas and water pipe lines and mains, wire lines and conduits of all kinds for general utilities, together with the right to excavate and refill ditches and trenches, remove trees, bushes, sod, undergrowth and other obstructions interfering with the location, construction and maintenance of said pipe lines, mains, wire lines and conduits, over and across, through and under the following described property:

Tract (a): A parcel of land situated in the Northeast Quarter of Section 35, Township 28 South, Range 26 East, Polk County, Florida, and being more particularly described as follows:

Commence at the Northeast corner of said section 35 and run South 441.21 feet; thence West 578.50 feet for the Point of Beginning;

Thence North 29°03'00" East 7.08 feet; thence North 11°55'40" East 241.00 feet; thence North 28°26'20" East 209.16 feet; thence South

EXHIBIT A

02°33'40" East 19.41 feet; thence South 28°26'20" West 191.07 feet; thence South 11°55'40" West 241.06 feet; thence South 29°03'00" West 6.92 feet; thence North 70°26'28" West 10.14 feet to the Point of Beginning.

Tract (b): A parcel of land situated in the Northeast Quarter of Section 35, Township 28 South, Range 26 East, Polk County, Florida, and being more particularly described as follows:

Commence at the Northeast corner of said Section 35 and run South 441.21 feet; thence West 578.50 feet for the Point of Beginning;

Thence North 29°03'00" East 5.07 feet; thence South 70°26'28" East 165.90 feet; thence South 20°01'26" West 5.00 feet; thence North 70°26'28" West 166.70 feet to the Point of Beginning.

Tract (c): A parcel of land situated in the Northeast Quarter of Section 35, Township 28 South, Range 26 East, Polk County, Florida, and being more particularly described as follows:

Commence at the Northeast corner of said Section 35 and run South 441.21 feet; thence West 578.50 feet; thence North 29°03'00" East 7.08 feet; thence North 11°55'40" East 241.00 feet; thence North 28°26'20" East 150.89 feet; thence South 69°58'34" East 40.44 feet for the Point of Beginning;

Thence South 28°26'20" West 151.01 feet; thence South 11°55'40" West 49.20 feet; thence South 69°58'34" East 75.13 feet; thence North 20°01'26" East 11.33 feet; thence South 69°58'34" East 8.73 feet; thence South 24°58'34" East 4.24 feet; thence South 20°01'26" West 18.33 feet; thence North 69°58'34" West 95.54 feet; thence North 11°55'34" East 59.33 feet; thence North 28°26'20" East 154.86 feet; thence South 02°33'40" West 4.16 feet; thence South 69°58'34" East 7.95 feet; to the Point of Beginning.

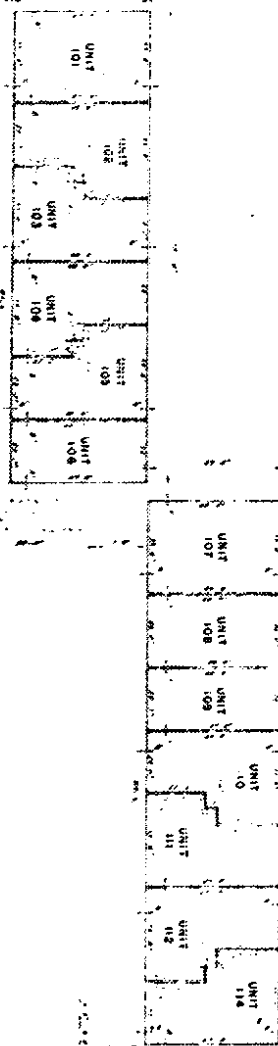
Tract (d): A parcel of land situated in the Northeast Quarter of Section 35, Township 28 South, Range 26 East, Polk County, Florida, and being more particularly described as follows:

Commence at the Northeast corner of said Section 35 and run South 441.21 feet; thence West 578.50 feet; thence South 70°26'28" East 156.70 feet for the Point of Beginning;

Thence North 20°01'26" East 206.95 feet; thence North 69°58'34" West 49.33 feet; thence North 20°01'26" East 176.64 feet; thence North 69°58'34" West 119.59 feet; thence North 28°26'20" East 10.11 feet; thence South 69°58'34" East 128.11 feet; thence South 20°01'26" West 176.64 feet; thence South 69°58'34" East 49.33 feet; thence South 20°01'26" West 216.87 feet; thence North 70°26'28" West 10.00 feet to the Point of Beginning.

SEVILLE
ORCHID SPRINGS VILLAGE, NO. 200

CONDOMINIUM BOOK OF
PAGE



FIRST FLOOR UNITS
FROM FINISHED FLOOR ELEVATION 127.00 TO UNFINISHED CEILING ELEVATION 135.00

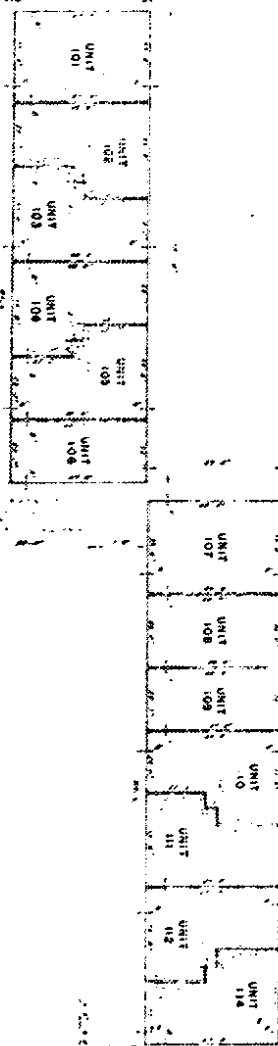
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18-117-0284

SCALE: 1"=10'
SHEET 2 OF 5 SHEETS
EXHIBIT "B"

SEVILLE
ORCHID SPRINGS VILLAGE, NO. 200

CONDOMINIUM BOOK OF
PAGE



FIRST FLOOR UNITS
FROM FINISHED FLOOR ELEVATION 127.00 TO UNFINISHED CEILING ELEVATION 135.00

SEE OR BOOK PAGE

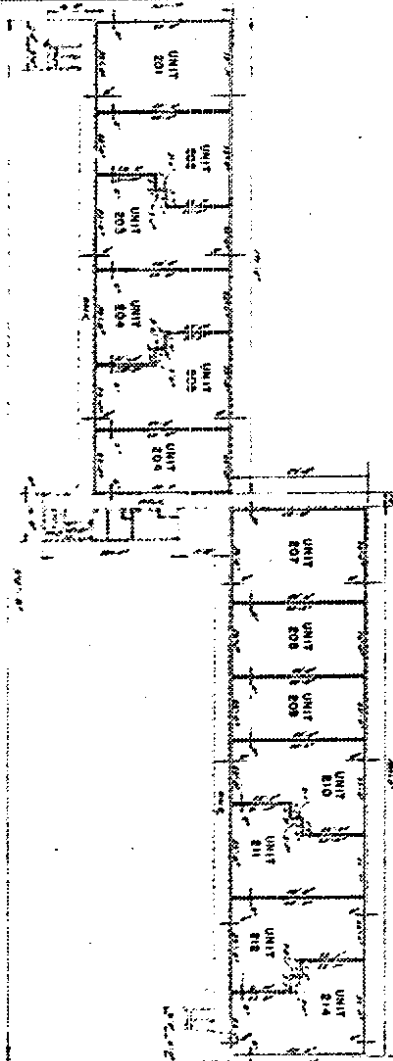
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SCALE: 1"=10'
SHEET 2 OF 6 SHEETS
EXHIBIT "B"

SEVILLE
ORCHID SPRINGS VILLAGE, NO. 200

CONDOMINIUM BOOK 01
PAGE

SECOND FLOOR UNITS
FROM FINISHED FLOOR ELEVATION 136.50 TO UNFINISHED CEILING ELEVATION 144.50



SEE OR BOOK PAGE

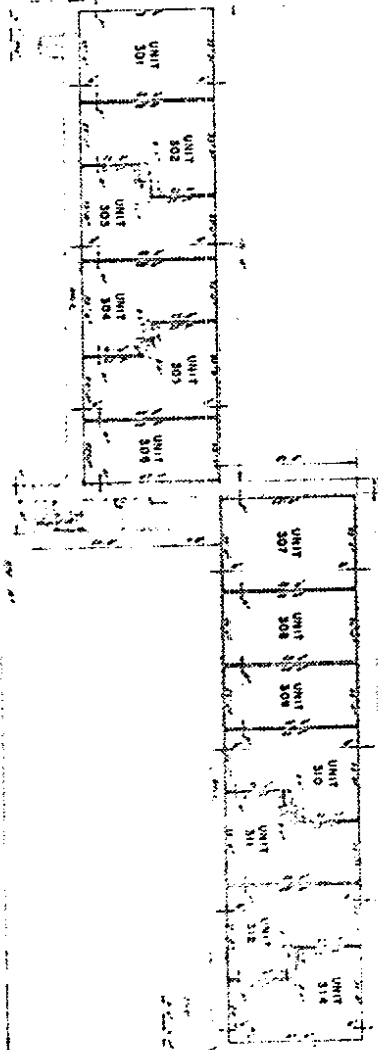
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SCALE: 1"=10'
SHEET 3 OF 3 SHEETS
EXHIBIT "B"

SEVILLE
ORCHID SPRINGS VILLAGE, NO. 200

CONDOMINIUM BOOK 01
PAGE

THIRD FLOOR UNITS
FROM FINISHED FLOOR ELEVATION 148.00 TO UNFINISHED CEILING ELEVATION 154.00



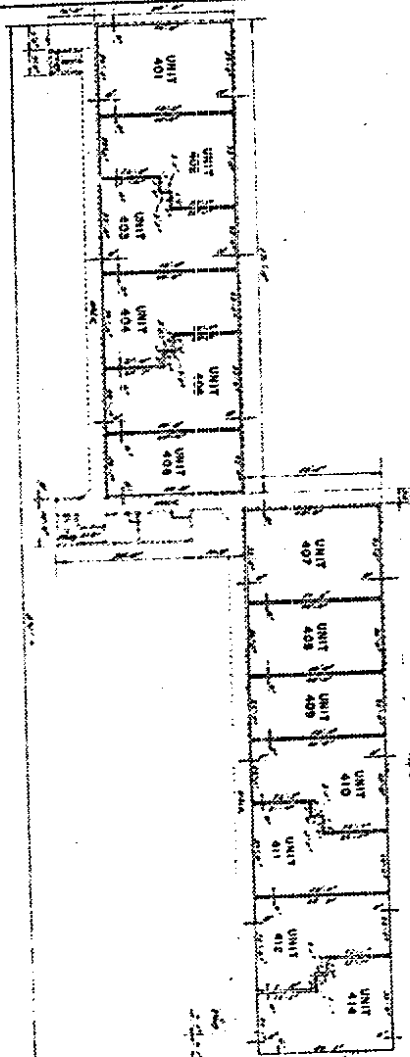
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15-1171-0228

SCALE: 1"=15'
SHEET 4, OF 5 SHEETS
EXHIBIT 3

CONDOMINIUM BOOK 01
PAGE

SEVILLE
ORCHID SPRINGS VILLAGE, NO. 200



FOURTH FLOOR UNITS
FROM FINISHED FLOOR ELEVATION 105.00 TO UNFINISHED CEILING ELEVATION 105.30

SCALE: 1"=16'
SHEET 3 OF 6 SHEETS
EXHIBIT B

SEE OR BOOK . PAGE

10-117-0210

EXHIBIT C

<u>Unit</u>	<u>Percent</u>	<u>Unit</u>	<u>Percent</u>	<u>Unit</u>	<u>Percent</u>	<u>Unit</u>	<u>Percent</u>
101	2.320%	201	2.320%	301	2.320%	401	2.320%
102	1.941%	202	1.941%	302	1.941%	402	1.941%
103	1.930%	203	1.930%	303	1.930%	403	1.930%
104	1.930%	204	1.930%	304	1.930%	404	1.930%
105	1.941%	205	1.941%	305	1.941%	405	1.941%
106	1.531%	206	1.531%	306	1.531%	406	1.531%
107	2.320%	207	2.320%	307	2.320%	407	2.320%
108	1.812%	208	1.812%	308	1.812%	408	1.812%
109	1.531%	209	1.531%	309	1.531%	409	1.531%
110	1.941%	210	1.941%	310	1.941%	410	1.941%
111	1.930%	211	1.930%	311	1.930%	411	1.930%
112	1.930%	212	1.930%	312	1.930%	412	1.930%
114	1.941%	214	1.941%	314	1.941%	414	1.941%

EXHIBIT C

SERVICE AND MAINTENANCE

AGREEMENT

THIS AGREEMENT, made and entered into this _____ day of _____, 19____, by and between BAY TREE MANAGEMENT COMPANY, a Florida Corporation, party of the first part hereinafter called the "Service and Maintenance Contractor", and ORCHID SPRINGS VILLAGE, NO. 200, INC., a non-profit Corporation existing under the laws of the State of Florida, party of the second part, hereinafter called "Association".

W I T N E S S E T H :

WHEREAS, the parties hereto desire to enter into an agreement for the performance of maintenance and provide designated services as hereinafter described on the following described realty, which consists of one building containing fifty-two units and related facilities, legally described as:

[See Schedule A-1 attached hereto]

Subject to such easements that may be noted for utilities and access which are dedicated for the use of BAY TREE MANAGEMENT CO. a Florida Corporation, for such use as may be required, and for the use of the telephone, power and gas companies as they may require.

NOW THEREFORE, for and in consideration of the sum of Ten Dollars and other good and valuable considerations, each to the other in hand paid, the receipt whereof is hereby acknowledged, the parties agree as follows:

I. That this Service and Maintenance Agreement shall run for a period of twenty-five (25) years from the date hereof.

II. The Service and Maintenance Contractor shall provide the following services:

(a) Carry and pay for public liability insurance for a minimum coverage of One Million Dollars (\$1,000,000.00) single bodily injury and/or property damage; and insurance covering fire and extended coverage on the building consisting of fifty-two (52) units as provided for and subject to all of the conditions of paragraph 17 of the Declaration of Condominium, save and except paragraph 17 (b) (3). It is specifically understood by all parties herein that insurance covering fire and extended coverage on the building shall cover the physical building itself together with the common elements thereon, but shall not cover the personal effects and/or personal property of the condominium unit owner, such as rugs, drapes and curtains, furniture and other items commonly included within the homeowners policy.

EXHIBIT D

This instrument was prepared by
R. SCOTT BURN
STRAUCH & SMITH, ATTORNEYS
314 West 1st Ave., P. O. Box 208
Tampa, Fla. 33601

EXHIBIT D - PAGE TWO

(b) Shall furnish gas for cooking and heating to each individual condominium unit.

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(c) Shall supply the condominium units with hot and cold water. Shall supply service and maintain the hot water heater which shall serve each of the units. Provided, however, that the various utility lines within the condominium building are kept in good repair to receive said service to be provided by the service and maintenance contractor.

(d) Shall be responsible for the payment of sewer service charges to each of the said condominium units to the corporate sovereign having jurisdiction over said sewer services.

(e) Shall maintain, and care for the lawn and shrubbery and all walkways within the common element of the condominium property. However, the Service and Maintenance Contractor shall not be responsible for any damages caused by any act of God, which shall include, but not be limited to wind, flooding, hurricane, frost and freezing, and/or natural causes.

(f) Shall be responsible for the maintenance and service of television antenna and the amplifier servicing the various condominium units.

(g) Shall provide garbage and trash collections, which collections shall not be less than two pickups per week.

(h) Shall designate and provide during the term of this contract a recreational area to be used by the condominium unit owners for recreational and social purposes, under the supervision and direction of the Service and Maintenance Contractor, however, ownership of such recreational area shall remain with the Developer and/or Service and Maintenance Contractor. The recreational area hereby designated is located on the following described property, to-wit:

Area for recreational building will be designated as soon as a feasible site is located and the master plan of the project is completed.

and will consist of the following facilities: shuffleboard courts, swimming pool, recreation hall, billiard room, sauna baths, steam rooms, and meeting rooms. Kitchen facilities are to be within the recreation hall. Said recreation hall is to be commenced as soon as we have contracted for 200 apartment units to be built.

Said recreational facilities shall be for the use of the condominium unit owners as long as this Service and Maintenance Contract is in full force and effect. The Service and Maintenance Contractor agrees to provide one person who will be solely responsible for the scheduling of all functions which are programmed for the various recreational facilities provided for herein for the condominium unit owners and also will be responsible for scheduling all functions programmed by the different clubs and/or organization that may be formed by those living within the condominium complex. Nothing herein contained shall be construed to require the Service and Maintenance Contractor to direct or oversee the various programs initiated by the clubs or organizations or supply any items or requirements for the performance and function of said clubs or organizations.

(i) Shall furnish the necessary repairs and maintain the exterior appearance of said building(s) against ordinary wear and tear.

(j) Shall agree to keep the condominium building and the areas included in the common elements "broom swept" clean.

(k) Shall be responsible for complete maintenance and replacement of elevators and roofs.

III. The Service and Maintenance Contractor recognizes that from time to time various clubs and/or organizations may be formed by the condominium unit owners wherein said organization may require their members to pay nominal dues and fees for the financial assistance in the performance of their functions; and, it is to be specifically understood that the Service and Maintenance Contractor shall in no way be responsible for the collection of these dues and/or fees or the enforcement of the same; but, however, any such fees and dues assessed by the various clubs and/or organizations referred to herein shall be subject to the approval at all times of the said Service and Maintenance Contractor.

IV. That the Service and Maintenance Contractor covenants and agrees, at its own expense, to procure and keep in force, public liability and workmen's compensation insurance to protect the Service and Maintenance Contractor and the Association completely from any claim or damage to persons or property or for an injury to any employee of Service or Maintenance Contractor incurred which Service and Maintenance Contractor or his workmen are performing any duties under the terms of this Agreement for a minimum coverage of One Million Dollars (\$1,000,000.00) single limit bodily injury and/or property damage.

V. That the Service and Maintenance Contractor shall not, under any circumstances, be liable under or by reason of this Agreement, directly or indirectly for any accident, injury, breakage or damage of any machinery or appliance not attributed to the action or inaction of the Service and Maintenance Contractor or of any of its agents, employees or servants, nor shall it be held responsible or liable for any loss damage, detention or delay in furnishing materials or failure to perform duties as hereinabove provided when such is caused by fire, flood, strike, acts of civil or military authorities, or by insurrection or riot, or by any other cause which is unavoidable or beyond its control.

VI. It is understood and agreed that the expenses of this Service and Maintenance Contract shall be apportioned to each condominium parcel owner in the condominium as follows:

The monthly maintenance for Apartment _____ in the _____ will be \$ _____ and will increase at the rate of \$4.00 every three years from the date of the recording of the Condominium Declaration.

The primary obligation, however, for payment to the Service and Maintenance Contractor shall be by the condominium owners, individually. Each owner of a condominium unit shall be responsible for payment of the Service and Maintenance Contractor in an amount as provided for in the schedule set forth hereinabove, which sum shall be payable to the Service and Maintenance Contractor in an amount as provided for in said schedule, which shall be payable monthly as of the date of closing and/or date of occupancy, of the condominium unit, whichever shall occur first. That in the event the owner of the condominium unit fails to pay the specified amount provided for the designated unit which he owns as provided for hereinabove to the Service and Maintenance Contractor on or before the tenth day of each month, then the Service and Maintenance Contractor shall be authorized to discontinue and terminate any one or all of the services to such unit that are provided for by the Service and Maintenance Contractor until said owner shall have made full payment in accordance with the terms and conditions of this Agreement. However, it is specifically understood that the Service and Maintenance Contractor shall be authorized during the term of this Agreement to delegate the authority of the collection by the Service and Maintenance Contractor from the various condominium owners to the said Association. That in such event such a delegation is made by the Service and Maintenance Contractor, the payment due to the Service and Maintenance Contractor by the Association shall be in the gross amount as above indicated monthly, and shall be payable on the first day of each and every month.

commencing from the date of closing and/or occupancy of the condominium unit, whichever shall occur first, and in the event the Association fails to pay the amounts provided for hereinabove to the Service and Maintenance Contractor by the tenth of each month, then the said Service and Maintenance Contractor is hereby authorized to discontinue and terminate any one or all of the services as provided for herein until such time as the Association has made full payment in accordance with the terms and conditions of this Agreement.

VII. In addition to those rights set forth hereinabove, the Service and Maintenance Contractor, for the fee charged against each condominium unit made hereunder and costs incurred in collecting same, including a reasonable attorney's fee, shall be secured by a lien against the condominium unit and all interest therein owned by the members against which the lien is made, and such lien shall arise in favor of the Service and Maintenance Contractor and shall come into effect upon recordation of this instrument and the lien for all such sums due hereunder shall date back to said date and shall be deemed to be prior to and superior to the creation of any homestead status for any condominium parcel and to any subsequent lien or encumbrance, except the lien referred to herein shall be subordinate and inferior to that of an institutional first mortgagee.

VIII. Washers and driers may be installed at the unit owners expense in the said unit with the written approval of the Service and Maintenance Contractor, and in the event of such installation, such units shall be charged an additional monthly maintenance fee of \$ 5.00.

IX. As a consideration for any institutional lending organization to place first mortgage on the condominium units intended to be serviced by the party of the first part, the party of the first part shall not assign, transfer, directly or indirectly, its interest, rights, duties and/or obligation in and to this Service and Maintenance Agreement without first obtaining the consent of any and all institutional first mortgage lenders holding mortgages on condominium units to be serviced by the Service and Maintenance Agreement, whether said mortgages be construction, loan mortgages and/or permanent mortgages.

X. This Agreement shall be binding upon the heirs, assigns, legal representatives and successors of the parties hereto.

XI. The Service and Maintenance Contractor may from time to time contemplate erecting and/or provide additional areas to be designated for recreational use. In addition to the area which has now been specifically designated under paragraph II (h) hereinabove, this may be done by way of an amendment to this Service and Maintenance Agreement which amendment shall be filed among the public records of ~~██████████~~ ^{OLK} County, Florida, and such amendment need be executed and acknowledged only by the Service and Maintenance Contractor, to-wit: BAY TREE MANAGEMENT COMPANY, a Florida corporation and need not be approved by the association, unit owners, or lienors or mortgagees of units of the condominium, whether or not elsewhere required by amendments. ~~██████████~~

XII. The Service and Maintenance Contractor shall not be responsible for the following services:

(a) Shall not be responsible for maintenance and/or replacement of gas cooking range, gas fired heating furnaces or air-conditioning units in the various condominium units. Shall not be responsible for the maintenance and repair or replacing of said utility lines, gas, water, sewer and condensation lines within the condominium building.

(b) Shall not be responsible for sewage stoppages or plug-ups within the condominium unit of the various sanitary facilities.

(c) If cable television is installed within any of the condominium units from time to time during the term of this contract and a condominium unit owner at their option elect to make use of said facilities then the Service and Maintenance Contractor shall not be responsible for the maintenance, Service, repair, replacement or service fee for the said cable television.

(d) Shall not be responsible or liable for any loss incurred by reason of fire, windstorm liability or for any other reason whatsoever beyond the proceeds of the insurance coverage that is provided for in this Agreement.

(e) Shall not be responsible for repairing, replacing, or cleaning any screens or windows.

(f) Shall not be responsible for furnishing the supplies, repairs and replacement of the billiard tables and shuffleboard courts placed in or upon said recreational premises. Such repairs, supplies or replacements being the responsibility of the billiard or shuffleboard clubs that may be formed by the condominium unit owners.

XIII. Covered parking spaces:

(a) The owner of a condominium unit may upon closing or anytime thereafter during the term of this agreement acquire and have constructed from the Service and Maintenance Contractor and/or developer a covered or sheltered parking space. The construction and installation of said covered or sheltered parking space shall be done by the Service and Maintenance Contractor and/or the Developer herein. The design of which shall conform to existing facade and architectural design and all

covered or sheltered parking space must be contiguous to one another.

(b) Condominium owners shall pay the sum of \$3.00 per month to the Service and Maintenance contractor. Which sum shall be payable the first day of each and every month commencing from the date of closing or occupancy of the covered or sheltered parking space, whichever shall occur first. For this fee the Service and Maintenance Contractor shall provide the maintenance and upkeep of said shelter, subject, however to ordinary wear and tear, and the Service and Maintenance Contractor shall not be responsible for the replacement or repair of said parking space or for any damage caused by an Act of God. Each owner shall be required to exercise its right and option provided for herein in writing to the Service and Maintenance Contractor.

XIV. Caption and Titles:

The caption and titles contained in this Service and Maintenance Agreement are for convenience and reference only and in no way define, limit or describe the scope or intent of this Service and Maintenance Agreement.

Severability:

The invalidity in whole or in part of any covenant, promise or undertaking or any section, subsection, sentence, clause, phrase or word or of any provision of this Agreement shall not affect the validity of the remaining portions thereof.

This Agreement shall be binding upon the parties hereto, their successors and assigns.

IN WITNESS WHEREOF, we have hereunto set our hands and seals the day and year first above written.

Signed, sealed and delivered in the presence of:

BAY TREE MANAGEMENT COMPANY.

BY _____

TITLE _____

ORCHID SPRINGS VILLAGE
INC.

BY _____

President

Attest: _____

Secretary

I (or we), the undersigned Buyer (s) have read the foregoing Service and Maintenance Agreement and I (or we) approve and consent to the terms and conditions set forth therein and further agree to abide by all the conditions and covenants as set forth in said Service and Maintenance Agreement.

Buyer _____

Buyer _____

Dated: _____

SCHEDULE A-1

A parcel of land situated in the Northeast Quarter of Section 35, Township 28 South, Range 26 East, Polk County, Florida, and being more particularly described as follows:

Commence at the Northeast corner of said Section 35 and run South 441.21 feet; thence West 578.50 feet for the Point of Beginning;

Thence North 29°03'00" East 7.08 feet; thence North 11°55'40" East 241.00 feet; thence North 28°26'20" East 150.89 feet; thence North 02°33'40" West 94.72 feet; thence South 62°22'00" East 34.71 feet; thence South 02°33'40" East 89.74 feet; thence South 69°58'34" East 95.61 feet; thence South 20°01'26" West 176.64 feet; thence South 69°58'34" East 49.33 feet; thence South 20°01'26" West 216.87 feet; thence North 70°26'28" West 166.70 feet to the Point of Beginning.

Said parcel of land containing 1.533 acres, more or less.

SCHEDULE A-1

EXHIBIT D

OF

ORCHID SPRINGS VILLAGE, NO. 200, INC.,

A Florida non-stock non-profit membership corporationARTICLE I

GENERAL

Section 1. The Name: The name of the Corporation shall be ORCHID SPRINGS VILLAGE, NO. 200, INC.

Section 2. Principal Office: The principal office of the Corporation shall be 200 El Camino Drive, Winter Haven, Polk County, Florida, or at such other place as may be subsequently designated by the Board of Directors.

Section 3. Definition: As used herein, the term "corporation" shall be the equivalent of "Association" as defined in the Declaration of Condominium of Orchid Springs Village, No. 200, a Condominium, and all other words as used herein shall have the same definitions as attributed to them in the aforesaid Declaration of Condominium.

Section 4. Identity: That in addition to the within By-Laws being the By-Laws of Orchid Springs Village, No. 200, Inc. these By-Laws are established pursuant to Florida Statutes, Chapter 711 (1970), known as the Condominium Act, and are hereby annexed to and made a part of the Declaration of Condominium of Orchid Springs Village, No. 200.

ARTICLE II

DIRECTORS

Section 1. Number and Term: The number of Directors which shall constitute the whole Board of Directors shall be not less than five (5), nor more than seven (7). Until succeeded by Directors elected at the first annual meeting of members, Directors need not be members; thereafter, all Directors shall be members. Within the limits above specified, the number of Directors shall be determined by the members at the annual meeting. The Directors shall be elected at the annual meeting of the members, and each Director shall be elected to serve for the term of one (1) year, or until his successor shall be elected and shall qualify.

Section 2. Vacancy and Replacement: If the office of any Director or Directors becomes vacant by reasons of death, resignation, retirement, disqualification, removal from office or otherwise, a majority of the remaining Directors, though less than a quorum, at a special meeting of Directors duly called for this purpose, shall choose a successor or successors, who shall hold office for the unexpired term in respect to which such vacancy occurred.

Section 3. Removal: Directors may be removed for cause by an affirmative vote of a majority of the members. No Director shall continue to serve on the board, if, during his term of office his membership in the corporation shall be terminated for any reason whatsoever.

This instrument was prepared by
R. SCOTT BUNN
STRAUCH & SMITH, Attorneys
250 Magnolia Ave., P. O. Box 2, 99
Winter Haven, Florida 33851

EXHIBIT E

Section 4. First Board of Directors: The first Board of Directors shall consist of:

Albert H. Cassidy
R. Scott Bunn
Ava Case
Marta Pelrine
Annette Wilkerson

who shall hold office and exercise all powers of the Board of Directors until the first membership meeting, anything herein to the contrary notwithstanding; provided any or all of said Directors shall be subject to replacement in the event of resignation or death as above provided.

Section 5. Powers: The property and business of the Corporation shall be managed by the Board of Directors, who may exercise all corporate powers not specifically prohibited by statute, the Certificate of Incorporation, or the Declaration to which these By-Laws are attached. The powers of the Board of Directors shall specifically include, but not be limited to, the following items:

- A. To make and collect assessments and establish the time within which payment of same are due.
- B. To use and expend the assessments collected; to maintain, care for and preserve the units and condominium property except those portions thereof which are required to be maintained, cared for and preserved by the unit owners.
- C. To purchase the necessary equipment and tools required in the maintenance, care and preservation referred to above.
- D. To enter into and upon the units when necessary and at as little inconvenience to the owner as possible in connection with such maintenance, care and preservation.
- E. To insure and keep insured said condominium property in the manner set forth in the Declaration against loss from fire and/or other casualty, and the unit owners against public liability and to purchase such other insurance as the Board of Directors may deem advisable.
- F. To collect delinquent assessments by suit or otherwise, abate nuisances and enjoin or seek damages from the unit owners for violation of these By-laws and the terms and conditions of the Declaration.
- G. To employ and/or contract with, if deemed advisable, a maintenance service contractor and/or an apartment house manager, who shall maintain, service and/or manage the building and related facilities, and to delegate to such contractor or manager such powers as may be necessary in connection with the operation of the building. To employ workmen, janitors and gardeners and to purchase supplies and equipment, to enter into contracts in connection with any of the foregoing items or for other services deemed desirable and generally to have the powers of an apartment house manager in connection with the matters hereinbefore set forth.
- H. To make reasonable rules and regulations for the occupancy of the condominium parcels.

Section 6. Compensation: Directors or Officers, as such, shall receive no salary for their services.

EXHIBIT E

Section 7. Meetings:

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REC

A. The first meeting of each Board newly elected by the members shall be held immediately upon adjournment of the meeting at which they were elected, provided a quorum shall then be present or as soon thereafter as may be practicable. The annual meeting of the Board of Directors shall be held at the place as the general members' meeting, and immediately after the adjournment of same.

B. No notice of a Board of Directors' meeting shall be required if the Directors meet by unanimous written consent. The Directors may, by resolution duly adopted, establish regular monthly, quarter-annual, or semi-annual meetings. If such resolution is adopted, no notice of such regular meetings of the Board of Directors shall be required.

C. Special meetings of the Board may be called by the President on five (5) days notice to each Director. Special meetings shall be called by the President or Secretary in a like manner and on like notice on the written request of three (3) Directors.

D. At all meetings of the Board, a majority of the Directors shall be necessary and sufficient to constitute a quorum for the transaction of business, and the act of a majority of the Directors present at any meeting at which there is a quorum shall be the act of the Board of Directors, except as may be otherwise specifically provided by statute or by the Certificate of Incorporation or these By-Laws. If a quorum shall not be present in any meeting of Directors, the Directors present thereat may adjourn the meeting from time to time without notice other than announcement at the meeting until a quorum shall be present.

Section 8. Order of Business: The order of business at all meetings of the Board shall be as follows:

- A. Roll call.
- B. Reading of minutes of last meeting.
- C. Consideration of communications.
- D. Resignations and elections.
- E. Report of officers and employees.
- F. Reports of Committees.
- G. Unfinished business.
- H. Original resolutions and new business.
- I. Adjournment.

Section 9. Annual Statement: The Board shall present not less often than at the annual meetings, and when called for by a vote of the members, at any special meeting of the members, a full and clear statement of the business and condition of the corporation.

EXHIBIT E

ARTICLE III

OFFICERS

Section 1. Executive Officers: The executive officers of the Corporation shall be a President, Vice President, Treasurer and Secretary, all of whom shall be elected annually by said Board. Any two of said officers may be united in one person, except that the President shall not also be the Secretary or an Assistant Secretary of the Corporation. If the Board so determines, there may be more than one Vice President.

Section 2. Appointive Officers: The Board of Directors may appoint such other officers and agents as it may deem necessary, who shall hold office during the pleasure of the Board of Directors and have such authority and perform such duties as from time to time may be prescribed by said Board.

Section 3. Election: The Board of Directors at its first meeting after each annual meeting of general members shall elect a President, a Secretary and a Treasurer, none of whom, excepting the President, need be a member of the Board.

Section 4. Term: The Officers of the Corporation shall hold office until their successors are chosen and qualify in their stead. Any Officer elected or appointed by the Board of Directors may be removed for cause at any time by the affirmative vote of a majority of the whole Board of Directors.

Section 5. The President:

A. The President shall be the chief executive officer of the Corporation; he shall preside at all meetings of the members and Directors; shall be ex-officio member of all standing committees; shall have general and active management of the business of the Corporation, and shall see that all orders and resolutions of the Board are carried into effect.

B. He shall execute bonds, mortgages and other contracts requiring a seal, under the seal by the Corporation, except where the same are required or permitted by law to be otherwise signed and executed and except where the signing and execution thereof shall be expressly delegated by the Board of Directors to other officers or agents of the Corporation.

Section 6. The Secretary:

A. The Secretary shall keep the minutes of the member meetings and of the Board of Directors' meetings in one or more books provided for that purpose.

B. He shall see that all notices are duly given in accordance with the provisions of these By-Laws or as required by law.

C. He shall be custodian of the corporate records and of the seal of the Corporation and shall see that the seal of the Corporation is affixed to all documents, the execution on which behalf of the Corporation under its seal is duly authorized in accordance with the provisions of these By-Laws.

D. He shall keep a register of the post office addresses of each member, which shall be furnished to the Secretary by such member.

EXHIBIT E

E. In general, he shall perform all duties incident to the office of Secretary and such other duties as from time to time may be assigned to him by the president or by the Board of Directors.

Section 7. The Vice President: The Vice President shall be vested with all powers and required to perform all duties of the President in his absence, and such other duties as may be prescribed by the Board of Directors.

Section 8. The Treasurer:

A. The Treasurer shall keep full and accurate accounts of receipts and disbursements in books belonging to the Corporation, and shall deposit all monies and other valuable effects in the name and to the credit of the Corporation in such depositories as may be designated by the Board of Directors, the Articles of Incorporation and these By-Laws.

B. He shall disburse the funds of the Corporation as ordered by the Board, taking proper vouchers for such disbursements and shall render to the President and Directors, at the regular meetings of the Board, or whenever they may require it, an account of all his transactions as Treasurer and of the financial condition of the Corporation.

C. He may be required to give the Corporation a bond in a sum and with one or more sureties satisfactory to the Board, for the faithful performance of the duties of his office, and the restoration to the Corporation, in case of his death, resignation or removal from office, of all books, papers, vouchers, money or other property of whatever kind in possession belonging to the Corporation.

Section 9. Vacancies: If the office of any Director, or of the President, Vice President, Secretary or Treasurer, or one or more, becomes vacant by reason of death, resignation, disqualification or otherwise, the remaining Directors, by a majority vote of the whole Board of Directors provided for in these By-Laws may choose a successor or successors who shall hold office for the unexpired term.

Section 10. Resignations: Any Director or other officer may resign his office at any time, such resignation to be made in writing, and to take effect from the time of its receipt by the Corporation, unless some time be fixed in the resignation, and then from that date. The acceptance of a resignation shall not be required to make it effective.

ARTICLE IV

MEMBERSHIP

Section 1. There shall be no stock certificates issued by this Corporation. There shall be no more than fifty-two (52) members of this Corporation.

Section 2. Transfers of membership shall be made only on the books of the Corporation, and notice of acceptance of such transferee as a member of the Corporation shall be given in writing to such transferee by the President and Secretary of the Corporation. Transferor, in such instance, shall automatically no longer be a member of the Corporation. Membership in the Corporation may be

EXHIBIT E

transferred only as an incident to the transfer of the transferor's condominium parcel and his undivided interest in the common elements of the condominium, and such transfers shall be subject to the procedures set forth in the Declaration.

Section 3. Voting Members: That member designated by the owners or owner, as recorded in the public records of Polk County, Florida, of a vested present interest in a single condominium parcel, owning the majority interest in such single condominium parcel, the designation of whom shall be by statement filed with the Secretary of the Association, in writing, signed under oath, and who shall continue to cast the vote for all such owners of interests in a single condominium parcel until such time as another person is properly designated as the voting member by those persons or entities owning the majority interests in such single condominium parcel by a similar written, sworn statement filed with the Secretary.

An owner or owners of a single condominium parcel shall collectively be entitled to one (1) vote, which vote shall be cast by the voting member.

There shall not be more than fifty-two (52) voting members at any one time and each may cast one (1) vote. A person or entity owning more than one (1) condominium parcel may be designated as a voting member for each such condominium parcel which he or it owns. Failure by all owners of any single condominium parcel to file the aforesaid written, sworn statement with the Secretary prior to a members' meeting will result in depriving such owners of a single condominium parcel of a vote at such meeting.

A membership may be owned by more than one owner, provided that membership shall be held in the same manner as title to the unit. In the event ownership is in more than one person, all of the owners of such membership shall be entitled collectively to only one (1) voice or ballot in the management of the affairs of the Corporation in accordance with the Declaration of Condominium and the vote may not be divided between plural owners of a single membership.

Section 4. In the event the owner of a condominium parcel is not a natural person, the subject entity shall designate a natural person who shall be entitled to occupy the condominium parcel, and such natural person shall be a member of the Corporation, subject to the procedures set forth in the Declaration.

ARTICLE V

MEETINGS OF MEMBERSHIP

Section 1. Place: All meetings of the corporate membership shall be held at the office of the Corporation or other place as may be stated in the notice.

Section 2. Annual Meeting: The first annual meeting of the members of the Corporation shall be held on the second Monday of October, 1972, unless sooner callable in accordance with the provisions of Article III of the Articles of Incorporation.

Regular annual meetings subsequent to 1972 shall be held on the second Monday of October, of each succeeding year, if not a legal holiday, and if a legal holiday, then on the next secular day following.

EXHIBIT E

Section 3. Membership List: At least ten (10) days before every election of Directors, a complete list of members entitled to vote at said election, arranged numerically by apartment units with the residence of each, shall be prepared by the Secretary. Such list shall be produced and kept for said ten (10) days and throughout the election at the office of the Corporation and shall be open to examination by any member throughout such time.

Section 4. Special Meetings:

A. Special meetings of the members for any purpose or purposes, unless otherwise prescribed by statute or by the Articles of Incorporation, may be called by the President and shall be called by the President or Secretary at the request, in writing, of a majority of the Board of Directors, or at the request, in writing, of seventeen (17) members. Such request shall state the purpose or purposes of the proposed meeting.

B. Written notice of a special meeting of members shall state the time, place and object thereof and shall be served upon or mailed to each member entitled to vote thereat, at such address as appears on the books of the Corporation, at least five (5) days before such meeting.

C. Business transacted at all special meetings shall be confined to the objects stated in the notice thereof.

Section 5. Right to Vote: At any meeting of the members, every member having the right to vote shall be entitled to vote in person or by proxy. Such proxy shall only be valid for such meeting or subsequent adjourned meetings thereof.

Section 6. Vote Required to Transact Business: When a quorum is present at any meeting, the majority of the vote of the members present in person or represented by written proxy shall decide any question brought before the meeting, unless the question is one upon which, by express provision of the Florida Statutes, the Declaration, the Articles of Incorporation, or these By-Laws, a different vote is required, in which case, such express provision shall govern and control the decision of such question.

Section 7. Quorum: Fifty-one percent (51%) of the total number of members of the Corporation present in person or represented by written proxy, shall be requisite to and shall constitute a quorum at all meetings of the members for the transaction of business, except as otherwise provided by statute, by the Articles of Incorporation or by these By-Laws. If, however, such quorum shall not be present or represented at any meeting of the members, the members entitled to vote thereat, present in person or represented by written proxy, shall have power to adjourn the meeting from time to time, without notice other than announcement at the meeting, until a quorum shall be present or represented. At such adjourned meeting at which a quorum shall be present or represented, any business may be transacted which might have been transacted at the meeting originally called.

Section 8. Waiver and Consent: Whenever the vote of members at a meeting is required or permitted by any provision of the Statutes or the Articles of Incorporation or these By-Laws to be taken in connection with any action of the Corporation, the meeting and vote of members may be dispensed with if all of the members who would have been entitled to vote upon the action if such meeting were held shall consent in writing to such action being taken.

EXHIBIT E

ARTICLE VI

NOTICES

Section 1. Definition: Whenever under the provisions of the Statutes or of the Articles of Incorporation or of these By-Laws, notice is required to be given to any Director or member, it shall not be construed to mean personal notice, but such notice may be given in writing by mail, by depositing the same in a post office or letter box in a postpaid, sealed wrapper, addressed as appears on the books of the Corporation.

Section 2. Service of Notice - Waiver: Whenever any notice is required to be given under the provisions of the Statutes or of the Articles of Incorporation or of these By-Laws, a waiver thereof in writing, signed by the person or persons entitled to such notice, whether before or after the time stated therein, shall be deemed the equivalent thereof.

ARTICLE VII

FINANCES

Section 1. Fiscal Year: The fiscal year shall begin the first day of January in each year. The Board of Directors is expressly authorized to change this fiscal year at any time for the convenience of the Corporation.

Section 2. Checks: All checks or demands for money and notes of the Corporation shall be signed by any two of the following officers: President, Secretary or Treasurer, or by such officer or officers or such other person or persons as the Board of Directors may from time to time designate.

ARTICLE VIII

SEAL

The seal of the Corporation shall have inscribed thereon the name of the Corporation, the year of its organization, and the words "non-profit". Said seal may be used by causing it or a facsimile thereof to be impressed, affixed, reproduced or otherwise.

ARTICLE IX

ESCROW ACCOUNT FOR REAL PROPERTY TAXES

The Association shall have the option of allowing its individual members to account for the real property taxes on their condominium parcels by making payment therefore direct to the tax collector in and for Polk County, Florida; OR, in the alternative, the Association shall provide for an escrow account for real property taxes in the following manner:

There shall be established by the Treasurer in a local federal savings and loan association and maintained, a savings deposit account for the purpose of accumulating sufficient funds to pay individual real property taxes assessed for each condominium parcel.

On the first day of each and every month, each condominium parcel owner may deposit with the Treasurer, a sum that is

EXHIBIT E

determined by the Association to be calculated, upon a monthly basis for real property taxes for the year 1971, and on the 20th day of November of each year, the Treasurer shall re-calculate the said sums based upon the estimated or known yearly real property tax assessments in order to establish substantially correct escrow sums for the subsequent year.

The Treasurer shall at all times maintain a current register containing, among other things, the name of each owner, together with his amount of escrow deposit paid in to the Association by said owner.

Upon owner's receipt of the real property tax bill, he shall present same to the Treasurer for payment. Upon presentation, the Treasurer shall inform the owner of any tax deficiency in order to pay the said taxes and in the event of a deficiency, the owner shall deposit forthwith said deficiency sum with the Treasurer. The Treasurer shall, within three (3) days of presentation, cause a draft to be issued from the account in the amount of the tax bill payment to the taxing authority. In the event of an overage accumulated deposit of escrow funds by any owner, the Treasurer, upon owner's request, shall cause a draft to be issued from said account payable to the owner and deliver same to the owner, provided that overages may only be claimed during the months of November and December, and after said owner's current real property tax bill has been paid in full.

In the event a condominium parcel owner does not present for payment a tax bill or evidence a paid-in-full real property tax bill for his parcel on or before March 15 of each year, then the Treasurer shall, without notice, cause a draft to be issued from said account in the sum of the tax bill, if said owner has paid a like sum into escrow, and pay said sum to the taxing authority for and on behalf of said owner. In the event said owner does not have sufficient escrow funds on hand to pay said taxes, the Treasurer shall issue an assessment against said owner for any deficiency amount, which assessment shall be payable within three (3) days of notification of same, and shall constitute and be considered a special assessment pursuant to and enforceable under the terms, conditions and covenants of the Declaration of Condominium and these By-Laws.

The requirement for payment of escrow deposit as hereinabove stated shall be considered a special assessment levied upon the individual condominium parcel owner which shall be enforceable upon the same terms and conditions wherein the owner's default was for nonpayment of any assessment required to be paid pursuant to the Declaration of Condominium.

Any interest earned on said escrow savings account shall be considered common surplus and be distributed in accordance with the Declaration of Condominium to those who have contributed to said escrow.

Any condominium parcel owner required to establish a separate escrow tax account by an institutional mortgagee holding a mortgage upon his parcel shall not be required to deposit to escrow funds as hereinabove set forth, provided the Treasurer is in receipt of a letter from said institution to the effect that said tax escrow account is being maintained in accordance with said institution's rules and regulations.

Each condominium unit owner shall be entitled to any benefits realized from homestead exemption for purposes of any state and county real property taxes prorata to his ownership of the said common elements as more particularly set forth in the

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said Declaration of Condominium, only in the event the condominium parcel owner qualifies for said homestead exemption.

However, whichever option the Association approves by a 51% vote of its membership shall be controlling on all members.

ARTICLE X

HOUSE RULES

In addition to the other provisions of these By-Laws, the following house rules and regulations, together with such additional rules and regulations as may be hereafter adopted by the Board of Directors, shall govern the use of the condominium units located in the property, and the conduct of all residents thereof:

A. The condominium units shall be used for residential purposes only.

B. Owners shall not use or permit the use of their premises in any manner which would be disturbing or be a nuisance to other owners, or in such a way as to be injurious to the reputation of the property.

C. The use of the condominium units shall be consistent with existing law, these restrictions and so long as such use does not constitute a nuisance.

D. Condominium units may not be used for business or for any commercial use whatsoever.

E. No children under the age of fourteen (14) years shall be permitted to live as permanent residents in the condominium units; provided, however, that nothing herein shall prevent owners from having children as visitors or guests for a limited period of time.

F. Common elements shall not be obstructed, littered, defaced or misused in any manner.

G. No structural changes or alterations shall be made in any unit, except upon approval of the Board of Directors.

H. Parking spaces may be used in accordance with the allocations designated from time to time by the Association.

ARTICLE XI

DEFAULT

A. In the event an owner of a condominium parcel does not pay any sums, charges or assessments required to be paid to the Corporation within thirty (30) days from the due date, the Corporation acting on its own behalf or through its Board of Directors or manager acting on behalf of the Corporation, may foreclose the lien encumbering the condominium parcel created by nonpayment of the required monies in the same fashion as mortgage liens are foreclosed. The Corporation shall be entitled to the appointment of a Receiver if it so requests. The Corporation shall have the right to bid in the condominium parcel at a foreclosure sale and to acquire, hold, mortgage and convey the same. In lieu of foreclosure of its lien, the Corporation may, through its Board of Directors, or manager acting in behalf of the Corporation, or in

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its own behalf, bring suit to recover a money judgment for sums, charges or assessments required to be paid to the Corporation without waiving its lien securing same. In any action either to foreclose its lien or to recover a money judgment brought by or on behalf of the Corporation against a condominium parcel owner, the losing defendant shall pay the costs thereof, together with a reasonable attorney's fee.

If an action of foreclosure is brought against the owner of a condominium parcel for the nonpayment of monies due the Corporation and as a result thereof, the interest of the said owner in and to such condominium parcel is sold, then at the time of such sale, the condominium parcel owner's membership shall be cancelled and membership shall be issued to the purchaser at the foreclosure sale.

If the Corporation becomes the owner of a condominium parcel by reason of foreclosure, it shall offer said unit for sale and at such time as a sale is consummated, it shall deduct from such proceeds all sums of money due it for monthly assessments and charges, all costs incurred in the bringing of the foreclosure suit, including reasonable attorney's fees, and any and all expenses incurred in the re-sale of the condominium parcel, which shall include, but not be limited to, advertising expense, real estate brokerage fees and expenses necessary for the repairing and refurbishing of the condominium parcel in question. All monies remaining after deducting the foregoing items of expense shall be returned to the former owner of the condominium parcel in question.

B. In the event of violation of the provisions of the enabling Declaration, Articles of Incorporation or restrictions and By-Laws, as the same are now or may hereafter be constituted, the Corporation, on its own behalf, may bring appropriate action to enjoin such violation or to enforce the provisions of the documents just hereinabove enumerated, or sue for damages or take all such courses of action at the same time, or for such other legal remedy it may deem appropriate.

In the event of such legal action brought against a condominium parcel owner, the losing defendant shall pay the plaintiff's reasonable attorney's fee and court costs. Each owner of a condominium parcel, for himself, his heirs, successors and assigns, agrees to the foregoing provisions relating to default and abatement of nuisance, regardless of the harshness of the remedy available to the Corporation and regardless of the availability of the other equally adequate legal procedures. It is the intent of all owners of condominium parcels to give to the Corporation a method and procedure which will enable it at all times to operate on a business-like basis to collect those monies due and owing it from owners of condominium parcels and to preserve each owner's right to enjoy his condominium unit free from unreasonable restraint and nuisance.

ARTICLE XII

REGISTERS

Section 1. The Secretary of the Corporation shall maintain a register in the corporate office showing the names and addresses of members.

Section 2. Any application for the transfer of membership or for a conveyance of interest in a condominium parcel or a

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lease of a condominium parcel shall be accompanied by an application fee in the amount of Twenty-five (\$25.00) Dollars to cover the cost of contacting the references given by the applicant and such other costs of investigation that may be incurred by the Board of Directors.

Section 3. The Corporation shall maintain a suitable register for the recording of pledged or mortgaged condominium parcels. Any pledgee or mortgagee of a condominium parcel may, but is not obligated to, notify the Corporation in writing of the pledge or mortgage. In the event notice of default is given any member, under an applicable provision of the By-Laws, the Articles of Incorporation, or the Declaration, a copy of such notice shall be mailed to the registered pledgee or mortgagee.

ARTICLE XIII

SURRENDER

In the event of the legal termination of a membership and of the occupancy rights thereunder, the member or any other person or persons in possession by or through the right of the member, shall promptly quit and surrender the owned unit to the Corporation in good repair, ordinary wear and tear and damage by fire or other casualty excepted, and the Corporation shall have the right to re-enter and to repossess the owned unit. The member, for himself, and any successor in interest, by operation of law or otherwise, hereby waives any and all notice and demand for possession if such be required by the laws of Polk County, the State of Florida, or the United States of America.

ARTICLE XIV

AMENDMENT OF BY-LAWS

The By-Laws of the Corporation may be altered, amended or repealed unless specifically prohibited herein, at any regular or special meeting of the members by a three-fourths (3/4) vote of all members of the Corporation, unless a contrary vote is required pursuant to the Articles of Incorporation, and provided that notice of said membership meeting has been given in accordance with these By-Laws and that the notice as aforesaid contained a full statement of the proposed amendment. No modification or amendment to the By-Laws shall be valid unless set forth or annexed to a duly recorded amendment to the Declaration of Condominium.

ARTICLE XV

CONSTRUCTION

Wherever the masculine singular form of the pronoun is used, in these By-Laws, it shall be construed to mean the masculine, feminine or neuter, singular or plural, whenever the context so requires.

Should any of the covenants herein imposed be void or be or become unenforceable at law or in equity, the remaining provisions of this instrument shall, nevertheless, be and remain in full force and effect.

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FILED, RECORDED AND
RECORD VERIFIED
PAUL VAUGHN, CLK. CIR. CL.
POLK COUNTY, FLA.
BY E C D.Q.

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