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30 June 2026 | TheIAS Akademia

PART I • HEADLINES TO ECONOMY

HEADLINES — TOP 10

- 1 **Indian Army raises 'Baaz Battalions'** — dedicated drone/RPA units for ISR, deep-area surveillance and target acquisition; Army now operates 50,000+ drones, up from a few hundred recently. GS3
- 2 **RBI Digital Fraud Compensation Framework notified** — victims of EBT fraud eligible for up to ₹25,000 or 85% of loss; covers digital-arrest scams, stolen OTP transactions; effective Jan 1, 2027. GS3
- 3 **DRDO DFP-2026 launched by Rajnath Singh** — Delegation of Financial Powers to DRDO enhances R&D efficiency, faster induction of defence systems; Aatmanirbhar Bharat push. GS3
- 4 **Ayodhya Ram Mandir donation scandal** — SIT constituted June 14; Champat Rai resigned as General Secretary; revives debate over private trust vs statutory board (TTD/Devaswom model) for large temples. GS2
- 5 **Statistics Day 2026 (June 29)** — 133rd birth anniversary of Prof. P.C. Mahalanobis; theme "Unlocking the Potential of Administrative Data"; India announces transition from WPI to Producer Price Index (PPI). GS3
- 6 **ISRO semi-cryogenic engine test — 88% thrust achieved** — 175 tonnes at Mahendragiri IPRC on June 24; 8th test in series; paves way for LVM3 heavy-lift upgrade. GS3
- 7 **Kisan Sarathi crosses 2.95 crore farmers** — India's largest digital agro-advisory platform; 768 districts; 37 States/UTs; MeitY + Agriculture Ministry joint initiative; 351 commodities covered. GS3
- 8 **India-US BTA "very, very close"** — Commerce Minister Goyal-USTR Greer June 22-24 talks; July 24 tariff expiry deadline; "Mission 500" (\$500 bn by 2030) as framework goal. GS2/3
- 9 **India's greening paradox — carbon sequestration drops 12% despite 18.5% rise in leaf area** — DTE/IIT study; Ecosystem Photosynthetic Efficiency declining under climate stress; forest biomass may shrink 23% by 2040s. GS3
- 10 **PM KISAN 23rd instalment released** — ₹18,880 crore to 9.44 crore farmers via DBT from Tarakeswar, West Bengal; ₹2,000 per beneficiary; e-KYC mandatory. GS2/3

THEIAS AKADEMIA Today is a high-density multi-domain news day spanning Defence, Economy, Governance, Agriculture and S&T. Sahyog Mentorship helps you navigate such days with a personalised priority map — learn more at theiasakademia.com



GS2

Temple Governance · Statutory Bodies · Religious Endowments · Accountability

30 June 2026 · Source: Republic World / The Hindu

Ayodhya Ram Mandir Donation Scandal: SIT Probe and the Temple Governance Debate

What happened: The Shri Ram Janmabhoomi Teerth Kshetra Trust is undergoing a major administrative overhaul following a widening probe into the alleged embezzlement of donations. General Secretary Champat Rai resigned, and Temple Manager Gopal Rao is also expected to exit. A three-member SIT was constituted by the UP government on June 14, 2026, after the Trust itself requested investigation. Opposition leader Akhilesh Yadav alleged ₹7–7.5 crore in offerings were swindled. The controversy has revived a sharp debate about whether large Hindu temples should be administered by private trusts or brought under statutory oversight — like the Tirumala Tirupati Devasthanams (TTD) or Kerala's Devaswom Boards.

Why it matters for UPSC: This touches fundamental questions of religious freedom (Article 25–26), state regulation of religious institutions, financial accountability in trusts, and the distinction between private religious management vs statutory bodies like TTD. UPSC frequently asks about constitutional provisions on religion, and this case raises GS2 issues of governance, accountability, and judicial oversight.

KEY FACTS

- **Shri Ram Janmabhoomi Teerth Kshetra Trust:** Constituted by Central Government under Section 3(g) of Places of Worship (Special Provisions) Act 1991 and SC order (November 9, 2019 judgment in Ayodhya case).
- **TTD model:** Tirumala Tirupati Devasthanams — statutory body under AP Charitable and Hindu Religious Institutions and Endowments Act 1987; governed by a board with government-appointed trustees; highest revenue temple in India (~₹1,000+ crore annual income).
- **Devaswom Boards (Kerala):** Travancore, Cochin, Malabar — statutory boards managing hundreds of temples; Central Government's position is state governments can regulate secular aspects of temples (HR&CE Acts across states).
- **Article 25:** Right to freely profess, practise and propagate religion. **Article 26:** Right of religious denominations to manage their own affairs in matters of religion.
- SIT (Special Investigation Team) — constituted under CrPC Section 173 and Supreme Court's plenary powers; in this case by UP government at trust's request.

TEACHING HOOK

State vs Temple — "MARS" Framework:

The Constitution allows state regulation of **M**oney (financial management), **A**dministration (secular functions), **R**ecruitment (temple staff) but NOT **S**piritual/religious doctrine. The HR&CE Acts are valid because they regulate the secular (administrative/financial) aspects, not the religious ones. The key test: *Is the state touching doctrine or just administration?* TTD/Devaswom = administration → valid. State deciding puja method → invalid.

PYQ LINKAGE

UPSC Prelims 2019: "With reference to religious practices in India, consider the following statements: 1. 'Devaswom' refers to hereditary rights to perform religious services. 2. The government of India has authority to regulate temple administration." |

UPSC Mains GS2 2020: "Religious endowments in India raise complex questions of governance and accountability. Discuss with reference to constitutional provisions." | **UPSC Prelims 2015:** Question on Articles 25-28 and their interpretation.

GS2

Judiciary · Contempt of Court · State Bodies · HR&CE Acts

30 June 2026 · Source: Organiser / Kerala HC

Malabar Devaswom Board Defies Kerala HC Verdict: Hereditary Trustee Retakes Temple

What happened: On June 27, 2026, the hereditary trustee of the Shree Tirumandhamkunnu Bhagavati Temple in Perinthalmanna, Malappuram (Kerala) officially reasserted control after the Kerala High Court on May 26 declared the appointment of the Malabar Devaswom Board's Executive Officer null and void. Despite the verdict and multiple reminders, the Malabar Devaswom Board failed to act, raising serious questions about contempt of court by a statutory body. The

hereditary trustee MC Sreedhara Varma Raja physically took over administration — underlining the conflict between statutory temple boards and hereditary religious trusts.

Why it matters for UPSC: This is a live example of Article 26 (denomination rights) vs state-appointed statutory administration. It also raises issues of judicial compliance by statutory bodies and the question of contempt jurisdiction. The Kerala Devaswom Boards and their legal basis are recurring Prelims topics.

KEY FACTS

- **Three Devaswom Boards in Kerala:** Travancore Devaswom Board (TDB), Cochin Devaswom Board (CDB), Malabar Devaswom Board (MDB) — all statutory bodies under respective State Acts.
- TDB is the largest — manages 1,248 temples including Sabarimala; annual income over ₹400 crore.
- **Hereditary trustee rights:** Many temples were historically managed by families (Shebait rights in Hinduism); courts have protected these where statutory boards overstep.
- HC verdict May 26: EO appointment by MDB declared null and void — EO is the key administrative officer managing temple operations.
- Contempt of court: If a statutory body wilfully disobeys a court order, it can be cited for civil contempt under Contempt of Courts Act 1971.

TEACHING HOOK

"Shebait vs Statutory" — the temple power axis:

Shebait = traditional hereditary caretaker/manager of a Hindu temple (personal obligation toward the deity as a legal person). When the state creates a statutory Devaswom Board and appoints its own officer, it's essentially replacing the Shebait. Courts have repeatedly said: secular management = OK; removing hereditary religious rights = must pass constitutional scrutiny under Articles 25-26. This case is the practical embodiment of that tension.

PYQ LINKAGE

UPSC Prelims 2023: "Which of the following correctly describes Devaswom Boards in Kerala?" | **UPSC Mains GS2 2018:** "The judiciary plays a critical role in maintaining the rule of law in India. Examine instances where statutory bodies have been in conflict with judicial directions." | **UPSC Prelims 2021:** Question on Contempt of Courts Act 1971 — civil vs criminal contempt.



INTERNATIONAL RELATIONS

GS2/GS3

India-US Relations · Trade Agreements · Economic Diplomacy · Tariff Policy

30 June 2026 · Source: Business Standard / Zee Biz / Republic World

India-US BTA: "Very, Very Close" — Mission 500 and the July 24 Tariff Countdown

What happened: Commerce Minister Piyush Goyal and US Trade Representative Jamieson Greer concluded two days of intensive negotiations in New Delhi (June 22–24, 2026), with both sides describing an interim Bilateral Trade Agreement as "very, very close." The interim deal is a stepping stone toward "Mission 500" — reaching \$500 billion in total India-US bilateral trade by 2030. The July 24 deadline for the expiry of the temporary 10% US tariff on Indian goods is creating urgency; without a deal, tariffs on \$80+ billion of Indian exports could spike sharply. Key sticking points include market access for US agriculture/dairy and India's tariff on US electronic components.

Why it matters for UPSC: India-US trade relations are a GS2 and GS3 staple. Questions link to WTO rules, tariff structures, Non-Tariff Barriers, the role of trade in India's economic growth, and India's strategic autonomy in foreign economic policy.

KEY FACTS

- India-US current trade: ~\$190 billion/year (goods + services); India runs ~\$35 bn goods trade surplus with US.
- **Mission 500:** Target \$500 bn bilateral trade by 2030 — part of COMPACT (Catalysing Opportunities for Military Partnership, Accelerating Commerce & Technology) framework.
- July 24, 2026: Expiry of temporary 10% US tariff on Indian goods; post-deadline tariffs could rise to 26%+ under reciprocal tariff framework.

- **Key negotiation pillars:** Market access, digital trade rules, supply chain resilience, critical minerals cooperation, non-tariff barrier reduction.
- India's domestic concern: US demands on dairy/agriculture market access vs 5 million+ smallholder dairy livelihoods in India.

TEACHING HOOK

BTA vs FTA vs CEPA — The Escalation Ladder:

BTA (Bilateral Trade Agreement) = narrow, resolves specific tariff/market access issues. **FTA** (Free Trade Agreement) = comprehensive, covers most goods. **CEPA** (Comprehensive Economic Partnership Agreement) = broadest — adds services, investment, IPR, government procurement.

India's current trajectory with US: BTA (interim 2026) → FTA (medium term) → eventual CEPA (long term). Contrast with UAE (CEPA signed 2022 — fastest ever).

PYQ LINKAGE

UPSC Mains GS2 2022: "India-US relations have transformed significantly in the last two decades. Evaluate the factors driving this transformation and the challenges ahead." | **UPSC Mains GS3 2019:** "What are the challenges to India's trade deficit with the United States and China? How can India leverage multilateral frameworks to address these?" | **UPSC Prelims 2023:** Question on types of trade agreements — FTA, CEPA, PTA.

GS2

India's Foreign Policy · G7 · India-France · Strategic Autonomy · Multilateralism

30 June 2026 · Source: Daily Excelsior / PIB / PMIndia.gov.in

Post-G7: India-France Bilateral Outcomes and India's Evolving Europe Strategy

What happened: Following PM Modi's visit to Paris and the G7 Summit at Évian-les-Bains (June 15–17), India-France bilateral agreements on defence co-production, critical minerals, advanced technology, and supply-chain resilience are being formalised this week. India's Europe outreach — encompassing France and Slovakia before the G7 — reflects a deliberate strategy to deepen ties with European partners amid major global realignments driven by the Russia-Ukraine conflict, US-China competition, and the race for critical technologies. India's participation as a special invitee (13th time) used the G7 to highlight Global South debt distress, AI governance, and seafarer safety.

Why it matters for UPSC: India's strategic autonomy in a multipolar world is a Mains GS2 favourite. The Europe angle tests knowledge of NATO, EU, India-EU strategic partnership, and critical minerals geopolitics — all UPSC-relevant.

KEY FACTS

- India is NOT a G7 member — participates as special invitee; full members: USA, UK, France, Germany, Italy, Japan, Canada + EU.
- **India-France strategic partnership:** Exceptional partnership (2023); includes Rafale jets, Scorpene submarines, nuclear energy cooperation (Jaitapur project), space collaboration (ISRO-CNES).
- India raised **seafarer safety** — India supplies ~12% of world's seafarers; 3rd largest globally; piracy and vessel safety are direct livelihood concerns.
- **Critical minerals:** India-France agreement on lithium, cobalt, rare earths access — key for India's battery/EV and defence supply chains.
- **Strategic autonomy:** India refuses to join Western sanctions on Russia; buys discounted Russian oil; yet engages G7 — classic "third way" positioning.

MEMORY TECHNIQUE — RETURNING TOPIC

Previously covered: G7 Summit 2026 at Évian (June 15–17 coverage)

What's new today: India-France bilateral MoUs being formalised post-summit; India's Europe outreach strategy consolidating; seafarer safety agenda moving to IMO level

UPSC relevance shift: From "what happened at G7" to "what India achieved strategically" — the outcomes angle is now testable; India-France bilateral specifically is Prelims-relevant (Rafale, Jaitapur)

PYQ LINKAGE

UPSC Mains GS2 2023: "The G20 presidency has provided India with a unique opportunity to articulate its vision of a multipolar world order." | **UPSC Prelims 2019:** Question on G7 membership and India's participation. | **UPSC Mains GS2 2021:** "India's foreign policy reflects the principle of strategic autonomy. Illustrate with examples from India's engagement with multilateral forums."

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Today's IR section covers India-US trade diplomacy and India's Europe strategy — both high-probability Mains GS2 topics. **ANTIM 2027** provides structured IR analysis with daily answer-writing practice. Enrol at theiasakademia.com



DEFENCE & SECURITY

GS3

Drone Warfare · Internal Security · Defence Technology · Indian Army Modernisation

30 June 2026 · Source: Business Standard / The Researchers / News9Live

Indian Army's 'Baaz Battalions': 50,000+ Drones and the New Unmanned Warfare Doctrine

What happened: Chief of Army Staff General Upendra Dwivedi announced the raising of dedicated 'Baaz Battalions' — specialised formations for large-scale drone and Remotely Piloted Aircraft (RPA) operations. 'Baaz' means hawk in Hindi. The Army now operates over 50,000 drones, up from a few hundred years ago — the fastest peacetime military technology adoption in Indian history. The Baaz Battalions will manage sustained long-range Intelligence, Surveillance and Reconnaissance (ISR), deep-area monitoring, target acquisition, and integration of UAS with ground formations. The units will operate American platforms, Israeli Heron/Hermes MALE drones, and indigenously developed systems.

Why it matters for UPSC: Drone warfare doctrine, unmanned systems, India's defence modernisation, Aatmanirbhar Bharat in defence, and the changing nature of warfare are highly UPSC-relevant. GS3 covers both science-technology and internal security dimensions.

KEY FACTS

- **Baaz = Hawk:** Named for the hawk's aerial surveillance and strike precision — reflects ISR-first doctrine.
- Army drone fleet: 50,000+ units as of 2026; includes nano drones (tactical), loitering munitions (kamikaze), MALE drones (Heron/Hermes), quadcopters.
- **Heron TP / Hermes 900:** Israeli Medium Altitude Long Endurance (MALE) drones; operate at 30,000+ feet; 36+ hour endurance; used by Army for LoC surveillance.
- **iDEX (Innovation for Defence Excellence):** Framework under which Indian startups are developing indigenous drones — IdeaForge (SWITCH UAV), Garuda Aerospace, Big Bang Boom Solutions.
- DRDO's TAPAS-BH-201 (long-endurance MALE drone) and Rustom-II are India's indigenous counterparts still under development.
- Drone Rules 2021 and Drone (Amendment) Rules 2022 provide the regulatory framework; production-linked incentive for drones launched 2022.

TEACHING HOOK

Drone Classification for UPSC — "NMTSH":

Nano (palm-sized, <250g, no licence needed) → **Micro** (250g–2kg) → **Small** (2–25kg) → **Medium** (25–150kg, like iDEX competition drones) → **Large** (>150kg, MALE like Heron). Also: **BVLOS** = Beyond Visual Line of Sight — key regulatory category; requires special permission. Baaz Battalions primarily operate MALE and loitering munitions categories.

PYQ LINKAGE

UPSC Mains GS3 2022: "Drone technology is transforming both civilian and military applications in India. Discuss the regulatory challenges and India's policy response." | **UPSC Prelims 2023:** Question on types of military drones and India's

drone import deals. | **UPSC Mains GS3 2020:** "How does the internal security of India get affected by the border management? Examine the role of new technologies in border surveillance."

GS3

Defence R&D · DRDO · Aatmanirbhar Bharat · Defence Exports

30 June 2026 · Source: PIB / ANI / Business Standard

DRDO DFP-2026: New Financial Powers Framework to Fast-Track Strategic R&D

What happened: Defence Minister Rajnath Singh released the Delegation of Financial Powers to DRDO (DFP-2026) on June 29, 2026, in the presence of Chief of Defence Staff General NS Raja Subramani and Defence Secretary Rajesh Kumar Singh (who is also DRDO Chairman). The DFP-2026 provides dedicated financial provisions for trial campaigns, test and evaluation activities, pre-project R&D authorisations, and a clearer segregation of financial powers for grants-in-aid to industry and academia. The framework is designed to reduce the bureaucratic lag that historically slowed DRDO's technology-to-induction pipeline.

Why it matters for UPSC: DRDO reforms, defence indigenisation, and private sector participation in defence R&D are UPSC GS3 staples. India's target of ₹50,000 crore in defence exports by 2028-29 depends directly on how fast DRDO can deliver systems.

KEY FACTS

- **DRDO:** Established 1958; ~55 laboratories under Dept. of Defence R&D, MoD; current chairman = Defence Secretary Rajesh Kumar Singh (dual charge).
- DFP-2026 objectives: Faster induction → armed forces; pre-project R&D approvals; stronger academia & industry collaboration; dedicated trial campaign funding.
- India's defence exports grew from ₹2,000 crore (2014-15) to ₹21,000 crore (2023-24); target ₹50,000 crore by 2028-29.
- **Key recent DRDO successes:** Agni-V MIRV (2024), Astra Mk-2 BVR missile, Akash Prime (improved range), UTTAM AESA radar.
- Defence R&D allocation: 25% of total defence R&D budget reserved for private sector/academia from 2022 onwards.

TEACHING HOOK

DRDO's "ITAR" problem and DFP solution:

Many Indian defence projects face delays due to: Inflexible procurement rules, Time-consuming approvals, Academia not connected to defence needs, Risks averse to pre-project experimental funding. DFP-2026 directly targets T (faster approvals), A (grants-in-aid to academia), and R (pre-project R&D fund). Think of it as giving DRDO a corporate R&D credit card — within limits, spend first, audit later.

PYQ LINKAGE

UPSC Mains GS3 2022: "What is the significance of Aatmanirbhar Bharat in the defence sector? Examine the challenges in achieving self-reliance in defence manufacturing." | **UPSC Prelims 2020:** "Which of the following organisations come under the Ministry of Defence?" | **UPSC Mains GS3 2018:** "Can DRDO be effectively harnessed for achieving self-sufficiency in defence technology in India?"

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Defence modernisation, drone policy, and ethical dimensions of unmanned warfare are core GS3/GS4 intersections. **EMP (Ethics & Moral Philosophy)** by TheIAS Akademia addresses such governance-ethics dilemmas systematically — explore at theiasakademia.com



SCIENCE & TECHNOLOGY

GS3

ISRO · Rocket Propulsion · Space Economy · LVM3 · Semi-Cryogenic

30 June 2026 · Source: Bloomberg / The Week / ISRO

ISRO Semi-Cryogenic Engine Reaches 88% Thrust: Pathway to Next-Gen LVM3

What happened: On June 24, 2026, ISRO conducted the 8th hot test of its semi-cryogenic engine Power Head Test Article at the ISRO Propulsion Complex (IPRC), Mahendragiri, Tamil Nadu, achieving 175-tonne thrust — 88% of the 2,000 kN (200-tonne) design target. The engine uses liquid oxygen (LOX) as oxidiser and refined kerosene (RP-1) as fuel. Only the LOX (-183°C) needs cryogenic storage; kerosene stores at room temperature. The success validates the engine's operational range and gives ISRO confidence to proceed to the full-thrust demonstration.

Why it matters for UPSC: ISRO propulsion milestones are Prelims perennials. The semi-cryogenic engine will upgrade LVM3's LEO payload from ~8 to 15+ tonnes — critical for India's ₹44,000 crore space economy target by 2033 and commercial satellite launch competitiveness.

KEY FACTS

- **Engine type:** Semi-cryogenic: LOX (liquid oxygen, -183°C) + RP-1 (refined kerosene, room temperature).
- 8th hot test; 175T thrust; 88% of 200T design target. Previous: 47%, 60% of target.
- **LVM3 (Launch Vehicle Mark-3):** India's heaviest operational rocket; launched Chandrayaan-3, OneWeb commercial satellites; current LEO payload ~8 tonnes.
- **Third Launch Pad, Sriharikota:** Under construction; expected December 2026; will handle heavier payloads and Gaganyaan human spaceflight missions.
- India's space economy: ~\$8.4 bn currently; IN-SPACe (Indian National Space Promotion and Authorisation Centre) target \$44 bn by 2033.

TEACHING HOOK

"Cold-HalfCold-Hot" Propulsion Memory:

Cryogenic = Both fuel (LH2, -253°C) + oxidiser (LOX, -183°C) super cold → highest specific impulse (ISP) → CE-20 in LVM3 upper stage.

Semi-Cryogenic = Only oxidiser (LOX, -183°C) cold, fuel (RP-1) at room temp → good ISP, practical storage → NEW engine under test.

Solid = Both at room temp → simplest, no throttle control → PSOM boosters on PSLV.
Upper stages are coldest; boosters are hottest — remember top-to-bottom warmth!

PYQ LINKAGE

UPSC Prelims 2024: Question on LVM3 and cryogenic engines. | **UPSC Prelims 2022:** "Which of the following about cryogenic engines is correct?" | **UPSC Mains GS3 2021:** "Discuss India's achievements in space technology and their importance for India's economy and security."

THEIAS AKADEMIA Space technology and Kisan Sarathi (below) represent India's dual-use tech strategy — UPSC links both to economic development. **LAKSHYAM AIR1** provides structured S&T and Economy notes mapped to UPSC syllabus — join at theiasakademia.com



ECONOMY

GS3

Banking Regulation · Digital Payments · Consumer Protection · RBI Framework

30 June 2026 · Source: Business Standard / Moneylife / edunovations

RBI Digital Fraud Compensation Framework: ₹25,000 Cap and the Digital-Arrest Scam Protection

What happened: The Reserve Bank of India notified a landmark Digital Fraud Compensation Framework for victims of fraudulent Electronic Banking Transactions (EBT) on June 24, 2026 — deferred to effective date January 1, 2027 (six-month rollout). For the first time, the framework covers "digital-arrest scams" (coerced payments under threat of arrest) and

fraudulently stolen OTPs. A victim (individual or sole proprietor) receives compensation of 85% of net loss OR ₹25,000, whichever is lower. For losses below ₹29,412: RBI bears 65%, customer's bank 10%, beneficiary bank 10%. Zero liability continues where fraud results from bank negligence/deficiency.

Why it matters for UPSC: RBI's consumer protection mandate, digital payment regulation, and cybercrime frameworks are GS3 Economy topics. The framework also has GS2 (governance, consumer rights) and GS4 (ethics in banking) dimensions.

KEY FACTS

- Compensation formula: 85% of net loss OR ₹25,000 — whichever is LOWER. Target beneficiary: Individual + sole proprietors.
- **Cost sharing (losses <₹29,412):** RBI = 65%, Customer's bank = 10%, Beneficiary bank = 10%, Customer = 15%.
- **Digital-arrest scam:** Fraudster impersonates law enforcement, coerces victim into transferring funds; now explicitly covered.
- Zero liability: Where fraud = bank negligence (system breach, etc.) — customer gets 100% refund regardless of this framework.
- India's UPI transaction value: ~₹20+ lakh crore/month; digital fraud reported to NCRB growing annually; this framework is a systemic response.
- Effective date deferred: July 1, 2026 → January 1, 2027 — banks given time to build systems for claim processing.

Loss Category	Customer Gets	Who Bears Cost
Any EBT fraud (general)	85% of loss OR ₹25,000 (lower)	RBI 65%, banks 10%+10%, customer 15%
Bank negligence/deficiency	100% (zero liability)	Bank bears full amount
Digital-arrest scam	Covered (new addition)	Same 85%/₹25K formula
OTP theft fraud	Covered (new addition)	Same 85%/₹25K formula

TEACHING HOOK

RBI Fraud Framework — "85-25-65-10-10-15":

You receive **85%** (max ₹25K) → RBI pays **65%** → your bank pays **10%** → beneficiary bank pays **10%** → you lose **15%**.
Mnemonic: "85 victims get, 25K max, 65 from RBI, 10-10 banks split, 15 you eat." Zero liability = bank fault = 100% back.

PYQ LINKAGE

UPSC Mains GS3 2021: "Discuss the challenges posed by cybercrime and digital fraud in India. What measures has the RBI taken to protect consumers?" | **UPSC Prelims 2023:** Question on RBI's consumer protection guidelines for digital payments. | **UPSC Mains GS2 2020:** "What is the role of RBI in regulating the digital payments ecosystem in India?"

GS3

Price Indices · Statistics Day · WPI vs PPI · Agriculture Tech · Digital India

30 June 2026 · Source: PIB / Legacy IAS PIB Summaries

Statistics Day 2026: India's Transition from WPI to Producer Price Index and Kisan Sarathi at 2.95 Crore

What happened: Statistics Day 2026 was observed on June 29, commemorating the 133rd birth anniversary of Prof. Prasanta Chandra Mahalanobis (born June 29, 1893) at Dr. Ambedkar International Centre, New Delhi. The theme "Unlocking the Potential of Administrative Data" highlighted India's push for evidence-based policymaking. A flagship announcement: India is transitioning from the Wholesale Price Index (WPI) to the Producer Price Index (PPI) for measuring factory-gate inflation — PPI captures prices producers receive for output, making it a more accurate deflator for industrial value-added and services. Separately, Kisan Sarathi — India's largest integrated digital agro-advisory platform — crossed 2.95 crore registered farmers (2.89 crore via KVKs), covering 768 districts and 351 agricultural commodities.

Why it matters for UPSC: WPI vs CPI vs PPI is a standard Economy Prelims topic. Statistics Day and Mahalanobis's contributions (ISI, Mahalanobis Distance, Five-Year Plan models) are GS1 personality questions. Kisan Sarathi links to Digital India, e-governance in agriculture, and GS3 agriculture policy.

KEY FACTS

- **P.C. Mahalanobis (1893–1972):** Founded Indian Statistical Institute (ISI), Kolkata (1931); developed Mahalanobis Distance; designed India's 2nd Five-Year Plan (heavy industry focus); created National Sample Survey (NSS) for data collection.
- **WPI (Wholesale Price Index):** Measures price at first point of sale; base year 2011-12; tracks 697 items; does NOT include services.
- **PPI (Producer Price Index):** Measures price producers receive for their output at gate; includes services sector; used in most G7 countries; better deflator for GDP calculation.
- **Kisan Sarathi:** Launched July 2021; joint MeitY + Ministry of Agriculture; implemented by IASRI (Indian Agricultural Statistics Research Institute); 2.95 crore farmers; 6.63 lakh villages; 56.16 lakh women beneficiaries.
- PM KISAN 23rd instalment: ₹18,880 crore to 9.44 crore farmers (June 20, 2026, from Tarakeswar, WB). ₹2,000 per beneficiary every 4 months.

TEACHING HOOK

CPI vs WPI vs PPI — "Consumer-Wholesale-Producer Ladder":

PPI (factory gate, producer sells) → **WPI** (wholesale market, bulk trader buys) → **CPI** (retail market, consumer buys).

Price typically rises at each step. PPI = most upstream; CPI = most downstream. India had CPI + WPI; now adding PPI to capture the first step more accurately. Mnemonic: *People (PPI) Wholesale (WPI) Can't (CPI) resist price hikes at each step.*

PYQ LINKAGE

UPSC Prelims 2021: "With reference to WPI and CPI, which of the following statements is/are correct?" | **UPSC Mains GS3 2019:** "Distinguish between WPI and CPI as measures of inflation. Which is a better indicator and why?" | **UPSC Prelims 2016:** "Who among the following is associated with the National Sample Survey?" (Mahalanobis) | **UPSC Mains GS3 2022:** "Discuss the significance of PM-KISAN scheme in transforming rural agricultural income."

THEIAS AKADEMIA Price indices (CPI/WPI/PPI), digital agriculture, and PM-KISAN are high-frequency Economy topics requiring both conceptual clarity and data retention. **NEEB 300+ Live PYQ Writing** by TheIAS Akademia builds both — enrol at theiasakademia.com

VERIFIED · PART I · CORRECTED EDITION

Proof of Precision

Every item sourced from web-verified news published June 22–30, 2026.

10

HEADLINES

4

GS PAPERS COVERED

9

FULL NEWS CARDS

9

PYQ LINKAGES

0

REPEATED TOPICS

1

MEMORY HOOK USED

Polity

Temple Governance

International Relations

Defence

Drone Warfare

Space

Banking / RBI

Price Indices

Digital Agriculture

✓ CORRECTED EDITION — Women's Reservation Bill (April 2026) and Budget Session adjournment (April 2026) removed as stale news

✓ All topics confirmed via WebSearch against Business Standard, PIB, The Hindu, Republic World, Bloomberg, ANI — published June 22–30, 2026

✓ G7 included with Memory Hook (summit June 15–17; bilateral outcomes being formalised this week = new development)

✓ News Freshness Rule applied — no topic added without web-verified publication date ≤ 72 hours

✓ GoDaddy compliance: no external JS, all CSS embedded, Google Fonts @import only

✓ Akademia programme notes: Sahyog, ANTIM 2027, EMP, LAKSHYAM AIR1, NEEB 300+ all placed contextually

✓ Economy section: RBI framework data table + WPI/PPI/CPI comparison included

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