

**MARATHON COUNTY, WISCONSIN**

**RESOLUTION APPROVING**  
**\$18,000,000 PUBLIC FINANCE AUTHORITY**  
**VARIABLE RATE DEMAND SOLID WASTE DISPOSAL**  
**REVENUE BONDS, SERIES 2025**  
**(RIDGE BREEZE DAIRY LLC PROJECT) (the “Bonds”)**  
**FOR PURPOSES OF**  
**SECTION 147(f) OF THE INTERNAL REVENUE CODE OF 1986**

WHEREAS, the borrower(s) identified in the notice of public hearing (the “TEFRA Notice”) attached hereto as EXHIBIT A (whether one or more, the “Borrower”), has requested the Public Finance Authority (the “Authority”), a Wisconsin bond issuing commission created under Sections 66.0301, 66.0303 and 66.0304 of the Wisconsin Statutes (the “Act”) to issue revenue bonds to provide financing for eligible costs of the Project (as defined in the TEFRA Notice), in the jurisdiction in which the Project is or is to be located, as described in the TEFRA Notice; and

WHEREAS, in order for interest on the Bonds to be excludable from gross income for federal income tax purposes, the issuance of the Bonds must, among other things, be approved by the governmental unit issuing the Bonds, in compliance with Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”); and

WHEREAS, in Resolution No. 10-02, the Authority appointed representatives of HB Consulting, LLC and of WCA Services, Inc. to coordinate and conduct public hearings on behalf of the Authority and its members in compliance with the requirements of Section 147(f) of the Code and to provide minutes of the hearings; and

WHEREAS, in Resolution No. 11-01, the Authority authorized any initial member of the Authority to approve bond issuances by the Authority for purposes of Section 147(f) of the Code and the Act and to establish rules or processes therefore; and

WHEREAS, Marathon County, Wisconsin (the “County”) is a political subdivision and one of the initial members of the Authority that contracted to form the Authority and is therefore authorized pursuant to Resolution No. 11-01 to approve bonds issued by the Authority for purposes of Section 147(f) of the Code; and

WHEREAS, the County Clerk and the County Treasurer are officials of the County that are popularly elected at-large by voters of the County, and the official actions of the County Board, including its resolutions, constitute local law applicable to the County; and

WHEREAS, by Resolution #R-57-10, adopted on August 24, 2010 the County Board authorized the County Clerk and the County Treasurer, or either of them, on behalf of the County

and the County Board, to approve revenue bond issues to be issued by the Authority for purposes of Section 147(f) of the Code; and

WHEREAS, the TEFRA Notice was published in the *Wisconsin State Journal* not less than 7 days prior to the date of the public hearing; and

WHEREAS, a public hearing was held on behalf of the Authority by representatives of WCA Services, Inc. at the time and place set forth in the TEFRA Notice with respect to the issuance by the Authority of the above-referenced Bonds for the purpose of providing financing for the Project; and

WHEREAS, such public hearing was conducted in a manner that provided a reasonable opportunity to be heard for persons with differing views on both the issuance of the Bonds and the location and the nature of the Project which is to be financed by the Bonds; and

WHEREAS, attached hereto as EXHIBIT B are the minutes of the public hearing prepared by WCA Services, Inc.; and

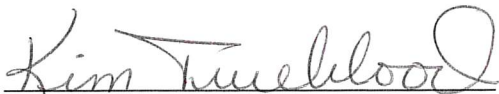
WHEREAS, the undersigned is the Treasurer or Clerk (as indicated below) of the County as of the date hereof.

NOW, THEREFORE, BE IT RESOLVED that:

For the purposes of Section 147(f) of the Internal Revenue Code of 1986, as amended, the undersigned, on behalf of the County, the County Board and the Authority, hereby approves the Project and the financing thereof through the issuance of the Bonds by the Authority in an aggregate principal amount not to exceed the amount set forth in the TEFRA Notice attached hereto as EXHIBIT A.

**BOARD OF SUPERVISORS OF  
MARATHON COUNTY, WISCONSIN**

Dated this 17<sup>th</sup> day of March, 2025.

By:   
Kim Trueblood, Marathon County Clerk  
Pursuant to County Board Resolution #R57-10

**EXHIBIT A**  
**TEFRA Notice**  
**(see attached)**

## AFFIDAVIT OF PUBLICATION

**Wisconsin State Journal**  
**1901 Fish Hatchery Rd, Madison, WI 53713**  
**(800) 362-8333**

State of Pennsylvania, County of Lancaster, ss:

I, Jesse Sassaman, of lawful age, being duly sworn upon oath depose and say that I am an agent of Column Software, PBC, duly appointed and authorized agent of the Publisher of Wisconsin State Journal, a newspaper at Madison, County of Dane, State of Wisconsin, and that an advertisement of which the annexed is a true copy, taken from said paper, was published therein on the dates listed below:

**Publication Dates:**

Mar 10, 2025

**Notice ID:** GjSuy1sfICJNvyDzzSGx

**Notice Name:** PUBLIC FINANCE AUTHORITY NOTICE OF PUBLIC HE

**Section:** Legals

**Category:** 0100 LEGAL NOTICE

**Publication Fee:** \$143.35

*Jesse Sassaman*

Agent

**VERIFICATION**

State of Pennsylvania  
County of Lancaster

Signed or attested before me on this: 03/11/2025

*Nicole Burkholder*

Notary Public

Notarized remotely online using communication technology via Proof.

Commonwealth of Pennsylvania - Notary Seal  
Nicole Burkholder, Notary Public  
Lancaster County  
My commission expires March 30, 2027  
Commission Number 1342120

**PUBLIC FINANCE AUTHORITY  
NOTICE OF PUBLIC HEARING**

WITH RESPECT TO  
NOT TO EXCEED \$18,000,000  
PUBLIC FINANCE AUTHORITY  
SOLID WASTE DISPOSAL REVENUE  
BONDS, SERIES 2025  
(RIDGE BREEZE DAIRY LLC  
PROJECT)

Notice is hereby given that on Monday, March 17, 2025, a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), will be held by the Public Finance Authority (the "Authority") with respect to the proposed issuance by the Authority of its Solid Waste Disposal Revenue Bonds, Series 2025 (Ridge Breeze Dairy LLC Project) in one or more series (the "Bonds"), in an amount not to exceed \$18,000,000. The hearing will commence at 9:00 a.m., or as soon thereafter as the matter can be heard, and will be held at the offices of WCA Services, Inc. at 22 East Mifflin Street, Suite 900, Madison, Wisconsin 53703.

The Bonds are expected to be issued pursuant to Section 66.0304 of the Wisconsin Statutes, as amended, and the proceeds from the sale of the Bonds will be loaned to Ridge Breeze Dairy LLC, a Wisconsin limited liability company (the "Borrower") and used to finance the (i) design, development, construction and operation of certain solid waste disposal components of the project, including but not limited to collection and processing equipment and facilities for cow manure, on property owned by the Borrower with a mailing address of W2686 390th Avenue, Maiden Rock, WI 54750, located in the Town of Salem, Pierce County, Wisconsin (the "Project"), (ii) payment of capitalized interest, and (iii) payment of certain professional fees and costs of issuance.

The Project will initially be owned and operated by the Borrower.

The Bonds will be special limited obligations of the Authority payable solely from the loan repayments to be made by the Borrower to the Authority, and certain funds and accounts established by the bond indenture for the Bonds.

The hearing will provide a reasonable opportunity to be heard for persons wishing to express their views on the merits of the Project, its location, the issuance of the Bonds or related matters. Oral comments will be limited to 10 minutes per speaker. A person wishing to speak at the hearing will be asked to provide his or her name, address and the person(s) or entity(ies) he or she represents, if any, prior to speaking. Written comments will be accepted by WCA Services, Inc. at 22 East Mifflin Street, Suite 900, Madison, Wisconsin 53703, but must be received by the close of the hearing. Any persons needing special accommodations under the Americans With Disabilities Act should call (888) 508-7188 not later than 24 hours prior to the time and date of the hearing.

Dated: March 10, 2025  
HB: 4868-1635-9933, 2  
WSJ: March 10, 2025  
COL-WI-12004022 WNAXLP

**EXHIBIT B**

**Public Hearing Minutes**

**(see attached)**



## CERTIFICATION OF TAX EQUITY AND FISCAL RESPONSIBILITY ACT (TEFRA) HEARING

I, Amity A. Dias, hereby certify that I am a duly qualified and acting designated party to conduct a public hearing under the Tax Equity and Fiscal Responsibility Act of 1982 ("TEFRA") for the Public Finance Authority (the "Authority") related to a proposed bond issuance on behalf of Ridge Breeze Dairy LLC, (the "Borrower").

I do hereby further certify as follows:

1. **Hearing Date.** On March 17, 2025, a hearing was opened at 9:00 a.m./p.m. and closed at 9:30 a.m./p.m. for the Borrower.
2. **Hearing Location.** The hearing was conducted at the offices of WCA Services, Inc. located at 22 E. Mifflin St., Suite 900; Madison, WI 53703.
3. **Posting.** No fewer than 7 days prior to the date of this hearing, the notice of the TEFRA hearing was published in a newspaper having general circulation in the State of Wisconsin, a notice setting forth the time, date, place, and subject matter of said hearing.
4. **Public Comments:** Public comments were not received from the following and summarized in the attached.

IN WITNESS WHEREOF, I have signed my name hereto on March 17, 2025.

  
\_\_\_\_\_  
Title: Designated Party

## EXHIBIT A

### PUBLIC COMMENTS RECEIVED

There were no public comments made at the time of the hearing, nor were there comments received in writing in advance of the hearing.