

The Town Board of the Town of Maiden Rock does hereby ordain as follows:

WHEREAS, Wis. Stat. Sec. 66.0304(11)(a) allows the State Commission to issue bonds to finance capital improvements provided the geographic jurisdictional political subdivision approves the financing; and

WHEREAS, the Statute provides approval may be made by the highest-ranking executive or administrator of the political subdivision; and

WHEREAS, the Town Board deems that it has no executive or administrator and therefore it has no "highest-ranking" executive or administrator;

NOW THEREFORE, the Town Board of the Town of Maiden Rock does hereby ordain as follows:

1. Section 1. No approval to issue bonds to finance capital improvements under Wis. Stat. Sec. 66.0304(11)(a) may be made except by affirmative majority vote of the Town Board giving direction to the Town Chair to issue such approval.
2. Section 2. This Ordinance shall take effect upon passage.

Passed and Adopted this 9 day of march, 2026