

## Ridge Breeze PFA Bond Sale - Pierce County Emails

Pages	Date	From	To	Summary
1-5	4/15/2025	Matthys	Akenson	Response to March 25, 2025 records request
6-7	3/25/2025	Akenson	Matthys	Records request
7-11	7/17/2024	Templin	Aubart	Six days after DNR hearing on RB, Templin introduces herself. Lays out request for Pierce County to do CONduit bonds. CC to Jason Grubbs. \$30 million total, \$10 million qualify for tax-exempt. allows Ridge breeze to borrow at a lower rate. However, requires a referendum if 5% of county signs petition. A referendum can be circumvented by having Public Finance Authority do the bond. That way the Pierce County and Town of salem can just signoff and have one public hearing.
12-17	7/29/2024	Matthys	Templin, Aubart, Lawrence	Aubart and Matthys have discusses want to schedule conference call with Templin and Lawrence.
130	7/30/2024	Templin	Matthys	Welcome an opportunity to discuss and bring in Grubbs
18-23	7/31/2024	Matthys	Templin, Aubart, Lawrence, Grubbs, Webb	Matthys thanks Templin "for getting back to me" asks for a conference call with Aubart and Templin. "Thanks again and WE look forward to speaking with you."
24-30	8/1/2024	Templin	Matthys, Aubart, Lawrence, Grubbs, Webb	Templin agrees and wants to add Grubbs as he has the project information. conference call set for august 2, 2024 from 1 to 3:00 pm
31-61	8/5/2024	Templin	Matthys, Aubart, Lawrence, Grubbs, Webb, Albrecht, Brittingham	Templin follows up. Page 31 "It was a pleasure talking with you Friday." Explain the desire of Ridge breeze to use tax-exempt bond financing for a portion of their dairy expansion. Pages 32-33 Lays out three options. Options 1 & 2 would be County or Town conduit bonds that could easily lead to a referendum. That would be a problem. Templin then explains how to get around a public referendum by using PFA. This is possible because PFA only requires County and Town chairs to sign off and hold one TEFRA hearing. "Even a large group attending and objecting would not derail a PFA transaction" if the town chair consents to using PFA and holds the proforma hearing. Pages 34-61 Five attachments with statutory references and form letters for the Chairs to sign off.
62-63	8/9/2024	Templin	Matthys, Aubart, Lawrence, Grubbs, Webb, Albrecht, Brittingham	Quick followup. Hoping to talk again next week. Looking for an email to the Town of Salem Chair
62-74	8/15/2024	Grubbs	Templin, Matthys, Aubart, Lawrence, Webb, Albrecht, Brittingham	"Good Morning Jason - Before too much time slipped by, we wanted to follow up and see if you would have a few minutes for a call to address any questions and discuss possible next steps."
75-88	8/15/2025	Matthys	Grubbs, Templin, Aubart, Lawrence, Webb, Albrecht, Brittingham	Matthys apologizes for slow response but Lawrence is gone and Jon had "a death in the family." "We have not forgotten about this and our hope is for Jon and the Salem Town Chair to connect, discuss and circle back to this group. A conference call would be appropriate at that time. Stay Tuned."
89-108	8/15/2024	Grubbs	Matthys	Grubbs appreciates hearing back and sends "Condolences to Jon and his family."
111	9/5/24	Templin	Matthys	Quick followup to see if decision has been made.
110	9/6/24	Matthys	Templin, Aubart, Lawrence, Webb, Albrecht, Brittingham	Want a conference call to discuss next steps and include Salem Chair Halvorson. Set for next week.

109-138	9/9/24	Templen	Matthys, Grubbs, Aubart, Lawrence, Grubbs, Albrecht, Brittingham	Templen rallies the troops and sets a September 11 call at 3:00 pm
136-138	9/11/24			Aubart signs off on \$12 million - up from \$10 million
143-144	9/12/24	Matthys	Templen	Find executed consent form attached
139-140	9/17/24	Graham	Matthys	Graham has questions and wondering what the County signed off on. Attahces copy of draft Town of Salem Consent.
141-142	9/17/24	Matthys	Graham	Matthys verifies that Aubart signed off on "the very same letter" and sent to Templen as Ridge Breeze's attorney
143-158	9/26/24	Templen	Matthys	"I'm wondering if you could help me out. Despite numerous attempts to talk with the Town Clerk of the Town of Salem, via email and phone, we have not heard back. Can you give me the Twon Chair's phone number again please?"
159-160	10/15/24	Graham	Matthys, Aubart	Halvorson hasn't signed off "yet" and wants to see county letter
161-162	10/15/24	Matthys	Graham, Aubart	Matthys verifies that that is the consent signed by Aubart and him
163-166	1/10/25	Templen	Matthys, Aubart, Lawrence, Albrecht	\$12 milion isn't enough - we now need \$18 million. No explanation why.
167-171	1/23/25	Matthys	Templin Aubart, Lawrence, Albrecht	Aubart signs off on \$18 million