

For the Children's Sake – Consider Their Future Before You Vote

Fairmont's Public Schools have a **\$21,700,000.00 bond (loan)** on the November ballot. How much money does the school district owe now and how big are the payments?

Bond	Interest Rate	Maturity	Annual Payment	Balance as of 6/30/25
Series 2015A Refunding	2.00% to 3.25%	2/1/2036	\$610,000.00	\$9,795,000.00
Series 2016A Refunding	2.00% to 3.00%	2/1/2034	\$730,000.00	\$7,495,000.00
Series 2017A Refunding	2.75% to 5.00%	2/1/2035	\$375,000.00	\$4,560,000.00
Series 2020A Facilities	4.00% to 5.00%	2/1/2031	\$155,000.00	\$1,090,000.00
Series 2021A Building	2.00%	2/1/2039	None in 2025	\$6,605,000.00
Total current school debt			\$1,870,000.00	\$29,545,000.00

2025 School Referendum (proposed debt)	\$21,700,000.00
Total current school debt	\$29,545,000.00
Total debt if school referendum passes	\$51,245,000.00

\$51,245,000.00 is a big debt for the taxpayers to pay.

It's an even bigger **mortgage** to pass on to our children.

Vote your conscience for our kids on November 4th

