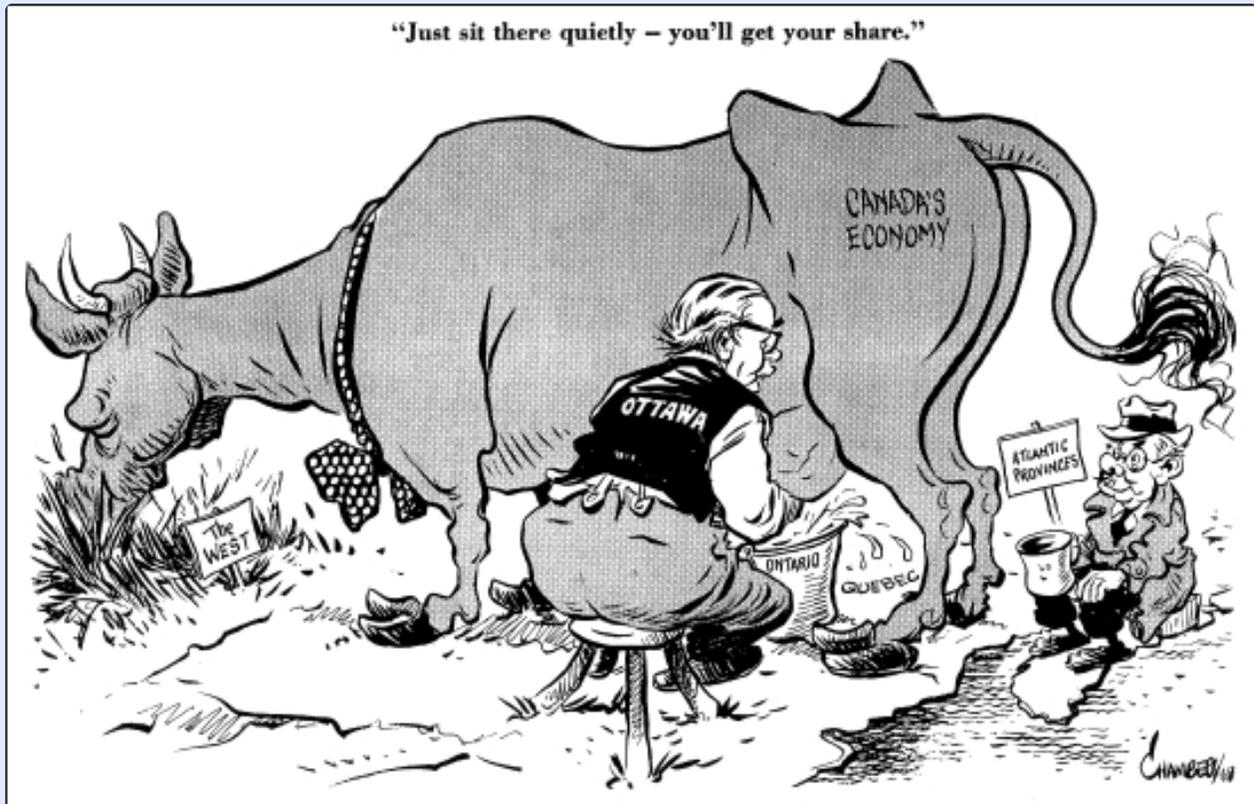


From: **Robert J. Iverach, Q.C.** info@actionalberta.ca  
Subject: ActionAlberta #5 - Energy & Equalization Crisis  
Date: January 24, 2019 at 9:31 PM  
To: Robert J. Iverach biverach@mac.com



Like Tweet +1



Bob Chambers, *The Halifax Herald*, 19 February 1968

## ACTION ALBERTA

**Website:** <https://actionalberta.ca>

**Twitter:** [https://twitter.com/action\\_alberta](https://twitter.com/action_alberta)

**Facebook:**

<https://www.facebook.com/EnoughisEnoughCanadiansFightBackforOurEnergySector/>

## HELLO ALL (The Group of 3,460+ and growing):

We are a group of deeply concerned, unpaid Alberta resident volunteers. Our work is intended to educate, inform and motivate Canadians to be visible and vocal regarding the unequal, unfair and discriminatory treatment of Alberta by our Federal Government.

Our Federal Government.

## THE OIL PRICE DIFFERENTIAL!

At the time of writing this article, Alberta's Western Canadian Select oil ("WCS") was trading at **US\$36.68** per barrel, while West Texas Intermediate ("WTI") was at **US\$54.18** per barrel.

The Differential (or Discount) continued to be **US\$17.50**. This means that Canada is still selling its WSC, mainly to the US, for **67.7%** of the WTI price or a discount of **32.3%!!**

The Differential has narrowed greatly, BECAUSE the Alberta Government has mandated a temporary **9% reduction in oil production** commencing January 1, 2019. What Alberta needs is more pipeline capacity so that it can produce its resources at a normal rate.

## JUSTIN TRUDEAU IS EN ROUTE TO OUTSPEND ALL PRIOR PM'S

The following article shows how Justin Trudeau's government is en route to outspend every prime minister in Canadian history on federal programs, according to a report by the Fraser Institute.

**Justin Trudeau increased per person spending by 3.1% annually.** In comparison, **Stephen Harper's rate was a 1.5% annual increase.** This all occurring at a time when there is NO recession in Canada (at least not in Eastern Canada) and when the USA is firing on ALL cylinders! **WHAT WILL HAPPEN WHEN CANADA HITS A RECESSION??**

<https://thenectarine.ca/business/justin-trudeau-en-route-to-outspend-every-other-prime-minister-on-government-programs/>

## REX MURPHY - THE BIGGEST THREAT TO THE RESOURCE SECTOR IS THE GOVERNMENT!

Rex: "Canada is rich in natural resources and energy, but the Trudeau government needs to stop putting **"obstacles"** in the way of prosperity, said long-time political commentator and journalist.

**If any other country in the world had the bounty that Canada has in both [energy and minerals], we would have every government, not just the federal, provincial, federal, municipal saying thanks Providence or or thank God, and we would not be building impediments and always making the most essential industries the ones that have to prove themselves.”**

[https://www.kitco.com/news/video/show/VRIC-2019/2244/2019-01-22/Rex-Murphy-The-Biggest-Threat-To-The-Resource-Sector-Is-The-Government#48\\_INSTANCE\\_puYLh9Vd66QY=https%3A%2F%2Fwww.kitco.com%2Fnews%2Fvideo%2Flatest%3Fshow%3DVRIC-2019](https://www.kitco.com/news/video/show/VRIC-2019/2244/2019-01-22/Rex-Murphy-The-Biggest-Threat-To-The-Resource-Sector-Is-The-Government#48_INSTANCE_puYLh9Vd66QY=https%3A%2F%2Fwww.kitco.com%2Fnews%2Fvideo%2Flatest%3Fshow%3DVRIC-2019)

### **NEARLY ONE HALF OF CANADIANS ARE WITHIN \$200 OF INSOLVENCY**

The number of Canadians who are \$200 or less away from financial insolvency at month-end has jumped to 46 per cent, up from 40 per cent in the previous quarter, as interest rates rise according to a new poll.

A survey conducted for insolvency firm MNP Ltd. in December also found that 31 per cent of Canadians say they don't make enough to cover their bills and debt payments, up seven percentage points from the September poll.

<https://www.ctvnews.ca/business/nearly-half-of-canadians-within-200-of-insolvency-survey-1.4262094>

### **BARRY COOPER: DOES THE WEST WANT OUT?**

Barry Cooper is a professor of political science at the University of Calgary. His following article demonstrates from a financial perspective how Alberta could easily afford to **go it on its own!**

<https://www.c2cjournal.ca/2018/12/02/does-the-west-want-out/>

### **GWYN MORGAN: IT IS HARD TO BE OPTIMISTIC ABOUT 2019**

According to BNN Bloomberg, **annual cannabis revenues are expected to be about \$6 billion.** Meanwhile, despite receiving far less than the market value for its product, **the oil and gas industry contributed about \$117 billion to Canada's GDP last year.**

Yet, what was Canada's biggest business news story of 2018? According to

the pundits at the Canadian Press, it wasn't the giveaway of Canadian oil to Americans for tens of billions of dollars below world prices, caused by a lack of pipelines from Alberta.

It wasn't the loss of tens of billions more in oil and gas investment to the U.S., because Canada is too hostile to building new projects. It wasn't the Americanization of Encana, once the largest of all Canadian-headquartered companies. It wasn't the federal Liberal government's forced purchase of the Trans Mountain pipeline from Kinder Morgan. **No: it was the legalization of cannabis!!**

<https://www.timescolonist.com/opinion/columnists/gwyn-morgan-it-s-hard-to-be-optimistic-about-2019-1.23605594>

### **GLOBAL WARMING UPDATE: MONTREAL'S FETE DES NEIGES (WINTER SNOW FESTIVAL) CANCELLED DUE TO EXTREME COLD!**

What can I say? The headline says it all. I guess the climate is changing!! Let's increase the carbon tax .... !!!

<http://www.climatedepot.com/2019/01/20/global-warming-update-montreals-fete-des-neiges-winter-snow-festival-cancelled-due-to-extreme-cold/>

### **CONRAD BLACK: CANADA MUST START COMPETING, ASSUMING TRUDEAU AND MORNEAU LET US**

"The whole "sunny ways" line is like the official ultra-feel-good line that we are a "post-national society" and that "The world needs more Canada." There is some truth to the last statement but that has nothing to do with partisanship; the fact that Canada is a fine country, which has been true for a long time, is being pushed forward like a goaltender's heavy pads to deflect a serious analysis of this government's performance, with the implicit claim that it has become a fine country since Justin Trudeau became prime minister.

All of the 198 countries in the world are to some extent competing with each other. We cannot solemnly absent ourselves from this competition because we happen to have three million square miles that are rich in base and precious metals, forest products, energy and all agriculture except tropical fruit, and that we have an educated, law-abiding population of 36 million. All countries, large and small and naturally rich and poor, are striving to better their lot, and so are

...and even the majority of the people, are coming to believe that we, and the worrisome fact is that we are not doing a particularly brilliant job of it, and that will not be disguised by smiling platitudes about our equable and comfortable society or our leader's self-described congeniality. (He is very congenial, but that is not the principal criterion for leading a G7 country.)"

<https://nationalpost.com/opinion/conrad-black-canada-must-start-competing-assuming-trudeau-and-morneau-let-us?fbclid=IwAR2hjLjE2WuMY-1DBe3BWTX7Nww-1dGzgHEPdAj5a5hcZTrff5skhdfj73g>

## **ALBERTA – IT IS TIME TO PUT “INDEPENDENCE” ON THE TABLE!!**

**Canada is not only broken - it is totally broken!** Alberta **MUST** get the other provinces and the federal government to the negotiating table to rectify these egregious issues so that Alberta receives a fair deal in Canada.

**It is time to stand up for ourselves and to stop overly accommodating others who don't appreciate our contribution AND it's time to stop apologizing for our successes.**

The Alberta UCP has proposed the calling of a referendum of Albertans to vote on the “**equalization**” system. If approved, all provinces and the federal government **MUST** then sit down and renegotiate the “equalization” system.

That is not enough. **When renegotiating the “equalization” system with Ottawa and the rest of Canada, Alberta must have the “independence” referendum option on the table.** We cannot continue to let our political leaders refuse to even raise the topic, as that leaves Alberta negotiating with both hands tied behind its back.

## **ADDITIONAL READING**

In closing, here is additional information on the problems we are facing and the need for us to take remedial action immediately to right our sinking ship.

**1. Ontario isn't friendly, Alberta resents everyone else and nobody likes Quebec: poll. "God help any federal leader who's trying to campaign on a united message because this is not a country that is feeling united."**

[https://www.dailyheraldtribune.com/news/canada/ontario-isnt-friendly-alberta-resents-everyone-else-and-nobody-likes-quebec-poll/?utm\\_source=facebook&utm\\_medium=social&utm\\_campaign=144554607\\_2500](https://www.dailyheraldtribune.com/news/canada/ontario-isnt-friendly-alberta-resents-everyone-else-and-nobody-likes-quebec-poll/?utm_source=facebook&utm_medium=social&utm_campaign=144554607_2500)

resents-everyone-else-and-nobody-likes-quebec-polit/wcm/4ac50a07-3000-4c6d-b3dd-4ab0d01fac9a

## **2. This article puts things in prospective, good read.**

[https://energynow.ca/2019/01/energy-the-environment-and-the-economy-confusion-ignorance-and-partisan-politics-canadas-dysfunctional-confederation-continued/?fbclid=IwAR2BMrZDIwE7p8S5-n\\_5YWGFKC9WOh4QDJeLgsdtgVHj8U0dgTZTNi5bmc](https://energynow.ca/2019/01/energy-the-environment-and-the-economy-confusion-ignorance-and-partisan-politics-canadas-dysfunctional-confederation-continued/?fbclid=IwAR2BMrZDIwE7p8S5-n_5YWGFKC9WOh4QDJeLgsdtgVHj8U0dgTZTNi5bmc)

## **3. Manitoba's Pallister blasts Quebec over list of demands to federal parties**

<https://nationalpost.com/pmn/news-pmn/canada-news-pmn/manitobas-pallister-blasts-quebec-over-list-of-demands-to-federal-parties?fbclid=IwAR05NjyPSTFjuaKNnrQuGCGFC0jHiNG9JdKJ4Ihm6gXCqLS5ogSV2wkaEkk>

## **4. Andrew Coyne: Shameless bidding war for Quebec votes is only going to get worse**

<https://nationalpost.com/opinion/andrew-coyne-shameless-bidding-war-for-quebec-votes-is-only-going-to-get-worse?fbclid=IwAR3vE8qnKfLWjXih1Z4FgWC7zjSLBh-F-odiO5qJ3QaPQFR82zGFDHWZt8>

## **5. B.C. mayors shaking down energy companies are ignoring reality**

[https://www.jwnenergy.com/article/2019/1/bc-mayors-shaking-down-energy-companies-are-ignoring-reality/?fbclid=IwAR1\\_oLhTE\\_DA\\_KupvgQR0b4acC-lwbprf0gTA0ITKV0aUhPkvkAXpOoxUvU](https://www.jwnenergy.com/article/2019/1/bc-mayors-shaking-down-energy-companies-are-ignoring-reality/?fbclid=IwAR1_oLhTE_DA_KupvgQR0b4acC-lwbprf0gTA0ITKV0aUhPkvkAXpOoxUvU)

Please **share** this email with your contacts so we can turn this unfair, inequitable, unjustifiable travesty around. If you would like to submit information or articles, please send them to me. **Thank you for ALL of your support and interest!**

**Bob**  
**Robert J. Iverach, Q.C.**  
**Calgary, Alberta**

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