



Sea Conquest
Marine Surveys & Consultancy

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Sail Boat [REDACTED] Survey Report



SAIL BOAT	[REDACTED]
HIN	[REDACTED]
DATE	[REDACTED]
REPORT NO.	[REDACTED]



CMID
INSPECTOR

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Report Completed By	Hatem Salama	Date	██████████
Signature	XXXXXXXXXXXXXXXXXXXX	ID Number	AVI ██████████ SAMS ██████████
Company On Whose Behalf Inspection Carried Out	Owner: ██████████		
Report Summary Seen By	Owner: ██████████	Date	██████████
Place Of Survey	██████████ Marina, Mississauga, On.		
Type Of Survey	Insurance Marine Survey		

Particulars :

Boat Name	██████████
HIN	██████████
Year	1975
Registration No./ License No. / Expiry Date	██████████
Registration Name	██████████
Length	32 FT
Beam	11 FT
Draft	5 FT
GRT / NRT	12.30 / 11.71
Boat Maker / Model	WestSail 32
Engine Maker / Model / Type	Volvo Penta 2003T
Ab. Power Serial Number	██████████
Hull Type / Material	Long Keel Sail Boat / Fiberglass
Sails	Total sail area 329 Sq Ft
Fuel Type	Diesel
Weight	19500 lb
Insurance (if any)	Insurance Policy Number ██████████

Scope Of Survey

Acting at the request of MR [REDACTED], the owner of sail boat [REDACTED]. The surveyor did attend onboard the [REDACTED]. Insurance survey was performed [REDACTED], 2017 from 3:00 PM to 6:00PM at [REDACTED] Marina, in Mississauga, On.

Out of water inspection and survey was conducted in order to determine the physical condition, estimated value of the vessel, boat's suitability and conformity with different standards as mandatory standards of (*Canada Shipping Act, CSA 2001., Small Vessel Regulations, Construction Standard For Small Vessels, Transport Canada*), and voluntary standards of (*American Boat And Yacht Council – ABYC, National Fire Protection Association - NFPA*). Mentioned regulations and standards have been used as guidelines in the conduct of this survey.

Boat's documents were presented by owner at time of survey. Hull identification number (HIN) [REDACTED] verified on the hull. Aux power engine's serial number [REDACTED] verified.

Hull, engine & propulsion, electronics, cables, interior, galley, plumbing, sails, rigging, parts & accessories, navigation, and safety equipment, all have been visually inspected as found at time of the survey without disassembly or removal of any parts, such as fittings, screws or nailed boards, floor, chain, fixed partitions, instruments, clothing, spare parts or miscellaneous materials in bilges and lockers, and or any other fixed or semi fixed items, unless advised and removed by owner or operator. Inaccessible areas also precluded inspection. Electronics were checked by powering up only. No determination of stability characteristics or inherent structural integrity has been made.

This survey report represents the condition of the vessel on the above date, and is the unbiased opinion of the signed surveyor with no present or prospective interest in the vessel that is subject of this report, and I have no personal interest or bias with respect of the parties involved. It is not to be considered an inventory or a warranty either specified or implied.

This report should be considered as entire document. No single section is meant to be used except as part of the whole.

Note: During the survey aux engine was not started or loaded, and it is recommended and understood that Volvo Penta diesel engine to be surveyed by a qualified diesel engine mechanic to determine the comprehensive condition of the engine, gears, pumps, heat exchanger, etc.

Intended Use: This survey is prepared for the exclusive use of Mr. [REDACTED] who has requested it. This survey is not transferable to any other person or entity. The intended user of this report is the client and those lenders and underwriters considering financing or insuring this vessel for this client only.

STANDARDS USED IN THIS SURVEY:

Mandatory Standards :

- Canada Shipping Act (CSA2001).
- The Small Vessel Regulations.
- Transport Canada.

Voluntary Standards :

- The American Boat And Yacht Council (ABYC).
- National Fire Protection Association NFPA 302: Fire Protection Standards for Pleasure And Commercial Motor Craft.
- ISO/IEC 17020:2012 Conformity assessment — Requirements for the operation of various types of bodies performing inspection.

All have been used as guidelines in the conduct of this survey.

Inspection Meetings

Prior inspection minutes of open meeting carried between surveyor and all parties involved and present at the time of inspection. Surveyor explained the process steps of the survey and inspection, parts will take place during the survey, and different standards will be used in this survey.

Survey subject to marine survey closed meeting with same attendants in order to discuss findings, condition and of the vessel.

Non Conformances

Sea Conquest Marine Surveys & Consultancy presents inspection findings as non-conformances, and recommendations in this regards.

Recommendations are given for information only for our client. Sea Conquest Marine Surveys & Consultancy believes that addressing the recommendations will provide a positive improvement in boat's standard.

Below is a list of the non-conformances and recommendations raised following the inspection. Any observations made during the inspection process are noted in order to provide further information regarding the boat status.



S.	Non Conformances & Remarks	Category	Recommendations
1	The rudder subject to 3 mounting pivot pins, the middle pivot pin is loose and not secured in position.	High	Middle mounting pivot bolts to be secured and to be tightened.
2	Anodes on rudder mounting plates need to be changed.	Low	To replace 3 anodes on rudder mounting plates.
3	Mast Navigation Light lantern is not available. However deck Nav. lights are in place.		To install Mast light lantern on top of the mast. As per ABYC A-3, Transport Canada Requirements, and Colreg.
4	Minor small blisters found on hull's bottom parts.	Low	Proper maintenance to remove small blisters while next hull maintenance.
5	Warning Labels are missing: Shore Power Connection. Stove.	Low	Warning Labels to be applied as per ABYC E-11. ABYC A-3.
6	Engine compartment is missing natural ventilation as compartment includes batteries as well.	High	To install natural ventilation in engine compartment as per ABYC H-32 and E-10.
7	AC Electrical outlets are missing ground fault circuit interrupter GFCI.	High	To replace electrical outlets by proper outlets with GFCI as per ABYC E-11.
8	Batteries are missing safety caps on positive terminal.	Medium	To install safety caps on batteries positive terminals as per ABYC E-10.
9	Batteries are installed below fuel tanks at starboard and port sides. Batteries shall not be installed directly above or below a fuel tanks.	Medium	To relocate batteries from position below fuel tank as per ABYC E-10.
10	No lightning protection system available onboard.	Medium	Lightning protection system to be installed as per ABYC TE-4.
11	Fire and smoke detectors are not available onboard.	High	To install fire and smoke detectors. All vessels 26 FT and more in length with accommodation spaces intended for sleeping shall be equipped with single station smoke alarm as per NFPA 302-44.12.3.
12	CO detection system is not available.	Medium	To install CO detector.
13	Missing one fire extinguisher. Only 2 available onboard.	Medium	To apply one more fire extinguisher as 3 fire extinguishers required for boats 26FT to under 40 FT in length type ABC to be located outside engine compartment, steering position, and galley as per ABYC A-4.
14	Fuel tanks are missing grounding.	Medium	Fuel tanks shall be grounded as per ABYC H-33.



15	Sewage system does not include holding tanks.	High	To install a holding tank system and no direct overboard discharge as per ABYC TH-29, transport Canada Shipping act, and Marpol.
16	Pyrotechnics, flares are expired.	Medium	To apply new flares as per transport Canada requirements.
17	No any exterior deck lights or search light available.	Recommend	To place external light and search light on deck.
18	No AC voltmeter available on AC panel.	Low	To be installed as per ABYC E-11.


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NA = not applicable; NS = not seen.

1. Hull

1.1	General Hull Condition	Yes √	No	NA	NS
<p>Hull in good shape, however observed minor blisters in bottom parts of the hull. Moisture meter showed low moisture readings on outer hull.</p>					
1.2	Bow / Stem / Bowsprit	Yes √	No	NA	NS
<p>Bow and stem are in good condition, no any signs of cracks or damages. Bowsprit solid in place, no any signs of cracks or damages.</p> 					
1.3	Keel	Yes √	No	NA	NS
<p>Vessel has long keel, strong and sound, no any signs of damages, cracks or scratches.</p> 					
1.4	Transom	Yes √	No	NA	NS
<p>Transom in good shape, no any damages apply.</p>					

1.5	Deck / Flooring	Yes	No	NA	NS
	Boat's deck teak wood in good shape, no any bends or cracks observed.	√			
					
1.6	Stringers / Bulkheads / Frames	Yes	No	NA	NS
	Inner frames and stringers found to be in good shape, no any signs of cracks or damages.	√			
1.7	Paint / Antifouling	Yes	No	NA	NS
	Upper part of the hull's paint in good order, lower hull finish coat in old condition, needs usual maintenance and to be painted.	√			
1.8	Rails / Pulpit	Yes	No	NA	NS
	Stainless steel rails apply around the boat, are in very good condition, no any signs of damages or corrosion. Stainless steel pulpit in good condition, no any signs of damages.	√			
					
1.9	Drains	Yes	No	NA	NS
	Drains checked found clean and in good shape.	√			
1.10	Bits / Cleats / Pad Eyes / Hawse Pipes	Yes	No	NA	NS
	New stainless steel hawse pipes are in good condition, no any signs of corrosion. Cleats are clean and in good shape.	√			


1.11	Port Holes	Yes ✓	No	NA	NS
<p>5 port holes located on each side port and starboard, 2 port holes located forward and 2 aft of accommodation space. All port holes are in good condition and well securing from inside.</p> 					


1.12	Hatches & Water Tight Integrity	Yes ✓	No	NA	NS
<p>1 hatch located forward of accommodation space, watertight, good seals and inner locks.</p> 					

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2. Aux Power (Inboard Engine)

No. Of Engines	1
KW / HP	32 KW / 43 HP
Make	Volvo Penta
Model	2003T
Serial Number	██████████
Hours	Unknown

2.1	General Engine Condition	Yes	No	NA	NS
<p>Inboard Volvo Penta 2003T, turbo charged 3 cylinder, 4 stroke, Engine was not started or tested, but all fittings, and gear are in place.</p> 					

2.2	Engine Exhaust / Exhaust Pipe / Clamps	Yes	No	NA	NS
<p>Exhaust muffler and pipes were checked. Hoses are in good condition, with 2 stainless steel clamps well fitted on each end.</p> 		✓			

2.3	Fuel Pump / Fuel Lines	Yes	No	NA	NS
<p>Fuel pump and hoses are in good condition, no any signs of fuel leak or cracks in the hoses.</p>		✓			

2.4	Cooling System / Pump / Hoses / Intakes / Outtakes	Yes	No	NA	NS
<p>Sea water inlet and outlet are in good condition, no any signs of unusual.</p>		✓			

2.5	Throttle / power Cables	Yes ✓	No	NA	NS
Throttle cables checked, clean and in good order. No any signs of blockage or twists.					
2.6	Fluids Levels Oil / Gear Fluid	Yes ✓	No	NA	NS
Oil levels checked, and are in good level as per oil dipstick. Oil color looks not burned and not too old.					
2.7	Engine Mounts and Beds	Yes ✓	No	NA	NS
Engine tie rods are in good condition, no any corrosion or cracks observed. Engine is well secured and no any excessive movement.					
2.8	Emergency Shut Down	Yes ✓	No	NA	NS
Quick engine shut off through fuel cut off line.					
2.9	Filters Fuel Filters / Water Separator / Air Filters / Oil Filters	Yes ✓	No	NA	NS
Water separator visually checked, in good order, does not look dirty or Replaceable fuel filter was not seen					
2.10	Fuel Shut Off Valve	Yes ✓	No	NA	NS
As the fuel tanks fed by gravity, quick shut off valves apply below each fuel tank port and starboard.					

Propulsion :

2.11	Propeller	Yes	No	NA	NS
		✓			

3 blades right hand propeller, in good condition, no any signs of bends or scratches in blades.



2.12	Propeller Shaft /Horizontal Spinning Unit /Coupling / Nut	Yes	No	NA	NS

Propeller shaft in good order, no any signs of misalignments.
Flexible type shaft coupling. Spinning unit and nut are well secured and no any signs of looseness.


2.13	Anticorrosion Plates	Yes	No	NA	NS
			✓		

Anticorrosion anode on propeller in 60% condition.
3 anticorrosion plates on rubber need to be replaced.



Steering Gear :


2.14	Rudder	Yes √	No	NA	NS
Fiberglass rudder in good condition, minor blisters but nothing in the structure. Rudder is solid.					


2.15	Rudder Mount	Yes	No √	NA	NS
The rudder subject to 3 mounting pivot pins, the middle pivot pin is loose and not secured in position.					

2.16	Self Steering Wind Vane	Yes √	No	NA	NS
Aries wind steering wind vane available on board, in good condition, no any sings of damages or rust.					

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3. Interior

3.1	Interior	Yes ✓	No	NA	NS
<p>Tradition all teak interior in good condition, Inside cabin the teak is very well maintained, no any signs of damages or molds. Closets, lockers table. Seats, ladder, ceiling are in good condition.</p>					

3.2	Berths / Bunks	Yes ✓	No	NA	NS
<p>6 berths in good condition.</p>					

3.3	Flooring	Yes ✓	No	NA	NS
<p>Teak wood with compartment covers, no any signs of bends or flexes.</p>					

4. Galley

4.1	Stove / Barriers	Yes √	No	NA	NS
<p>Origo 3000 Free standing non pressurized 2 burners alcohol stove, with barriers. Manufacture warning applies on it, <u>However ABYC labels are not available.</u></p>					
4.2	Cabinets / Lockers	Yes √	No	NA	NS
<p>Teak Cabinets and lockers are in good condition,</p>					
4.3	Sink / Faucets	Yes √	No	NA	NS
<p>Well sealed, no any sign of leaks, plumbing are in good order.</p>					
4.4	Type & Source Of Energy	Yes √	No	NA	NS
<p>Non pressurized alcohol.</p>					


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5. Parts And Accessories



5.1	Fenders	Yes	No	NA	NS
	6 X 60 cm fenders, in good condition.				
5.2	Anchor	Yes	No	NA	NS
	2 CQR anchors in good condition Starboard anchor 45 LB with 150 FT chain + rope Port anchor 35 LB, with 150 FT chain + rope				
5.3	Mooring Ropes	Yes	No	NA	NS
	10 PCs x ½ inch 50 FT nylon ropes. In good condition.				
5.4	Hook	Yes	No	NA	NS
	2 Hooks available onboard.				
5.5	Ladder	Yes	No	NA	NS
	Stainless steel folding ladder located at starboard quarter				

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6. Electrical

6.1	AC Power System	Yes ✓	No	NA	NS
<p>Shore power connection to 110V AC panel located in aft cabin. 2 x 30Amp breakers applies. <u>No AC voltmeter available however the vessel is manufactured and likely complied with existing standard at that time. Recommended as required by ABYC E-11.</u> 110 wiring is properly connected</p>					

6.2	DC Power System	Yes ✓	No	NA	NS
<p>2 batteries connected in parallel, via DC electrical panel with safety main switch. 12 V equipment connected. With electronic voltmeter and DC Ammeter on panel. All wiring are connected properly and wire color coding applies as per ABYC standard.</p>					

6.3	Batteries Storage / Stowage / Securing / Ventilation / Terminal Protection	Yes	No ✓	NA	NS
<p>2 marine grade wet batteries located port and starboard sides inside engine compartment. Batteries are well secured and located in acid proof battery boxes.</p> <p><u>No safety caps available on positive terminals.</u></p> <p><u>No proper ventilation available in compartment as per requirements.</u></p> <p><u>Batteries are located below fuel tanks, which batteries shall not placed below fuel tanks.</u></p> <p><u>SEE DIFICIENCIES NOTES</u></p> <div style="display: flex; justify-content: space-around;">   </div>					

6.4	Battery Chargers	Yes ✓	No	NA	NS
West Marine 15 AMP smart battery charger available.					

6.5	Electrical outlets / Ground Fault Circuit Interrupter (GFCIs)	Yes	No ✓	NA	NS
<p>As 3 AC electrical outlets on board. No GFCIs available on AC electrical outlets.</p> <div style="display: flex;"> <div style="font-size: 4em; font-weight: bold; opacity: 0.5; transform: rotate(-15deg); margin-right: 20px;">DO NOT</div>  </div>					

6.6	Shore Power Connection	Yes √	No	NA	NS
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Shore power connection located starboard quarter, in good condition and well sealed with cap.
 Shore power cable 30 AMP, 125V in good condition, no any signs of damages or burns.
Shore power connection is missing required warning and labels.



6.7	Ground Terminals / Common Ground Point (CGP)	Yes √	No	NA	NS
-----	----------------------------------------------	----------	----	----	----


Common ground point available and all equipment grounding cables are properly connected to.



6.8	Ignition Protection	Yes	No	NA √	NS
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Not Applicable

7. Electronics & Appliances



7.1	Dashboard & Gauges	Yes	No	NA	NS ✓
<p>Engine RPM, and Speed Knot meter gauges. Not tested.</p> 					
7.2	Interior Lights	Yes ✓	No	NA	NS
<p>3 interior bulbs apply.</p>					
7.3	Exterior Lights / Search Light	Yes	No ✓	NA	NS
<p>No any exterior deck lights or search light available. Strongly recommend external lights on deck.</p>					

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8. Navigation & Radio Equipment



8.1	Navigation Lights	Yes	No	NA	NS
Navigation side and aft Lights apply on main deck, however missing navigation light on mast.					
8.2	GPS	Yes	No	NA	NS
Portable Garmin GPS 76					
8.3	Magnetic Compass	Yes	No	NA	NS
Magnetic compass available.					
8.4	Echo Sounder / Transducer	Yes	No	NA	NS
Hawkeye echo sounder. Not tested, only power up.					
8.5	Knot meter	Yes	No	NA	NS
Kenyon Knot meter available on board, gauges and thru hull propeller visually checked. Not tested.					
8.6	Radar / Scanner	Yes	No	NA	NS
Radar powered up on board, working properly, Scanner was not checked.					
8.7	VHF / Radios	Yes	No	NA	NS
2 VHF available 1 VHF Intercom model IC-1005 1 Portable VHF Standard Horizon model HX260S					
8.8	Horn	Yes	No	NA	NS
not seen					

9. Toilet, Plumbing & Water System


9.1	Toilet	Yes ✓	No	NA	NS
<p>Jabasco marine toilet. All hoses and fittings are in good condition, no any signs of leaks or damages.</p> 					
9.2	Sink	Yes ✓	No	NA	NS
<p>Sink and faucet are in good condition, piping and drains lines are in very good shape.</p>					
9.3	Holding Tank / Vents	Yes	No ✓	NA	NS
<p>No holding tank available onboard. The system discharge direct overboard. and no direct overboard discharge as per ABYC TR 29, transport Canada Shipping act, and Marpol.</p>					
9.4	Piping System	Yes ✓	No	NA	NS
<p>Piping system checked, hose, fittings, clamps, and connections. All found in good order and good condition.</p>					
9.5	Bilge Pump High Water Bilge Alarm	Yes ✓	No	NA	NS
<p>High water bilge alarm system seen onboard, not tested. Connection hoses are in good order.</p>					
9.6	Seacocks / Thruhulls	Yes ✓	No	NA	NS
<p>Seacocks and thruhull openings are checked. Brass seacock apply on thruhulls in good condition, well sealed.</p> 					

10. Tanks:

10.1	FO Tanks	Yes	No ✓	NA	NS
<p>2 FO tanks, 1 tank on starboard side and 1 on port side inside engine compartment. Tanks found to be secured and no any signs of corrosion. Vents are in good order. Senders were not seen. <u>Tanks are not grounded</u> Fuel lines and valves checked and in good condition.</p> <div style="display: flex; justify-content: space-around;">   </div>					

10.2	FW Tanks	Yes	No ✓	NA	NS
<p>2 FW tanks 35 G each. Located below cabin flooring near aft center. Tanks are located together in for and aft position. Tanks are well secured. No any sign of corrosion or rust. Hoses and fittings found in good order.</p> <div style="display: flex;">   </div>					

11. Safety Equipment

11.1	Life Jackets	Yes	No	NA	NS
	6 Life jackets, Transport Canada approved.	✓			
11.2	Pyrotechnics / 6 Torches / Exp. Date	Yes	No	NA	NS
	Flares were expired.		✓		
					
11.3	Whistle	Yes	No	NA	NS
	Comments				✓
11.4	Torch Lights	Yes	No	NA	NS
	Torch light is not operational.		✓		
11.5	First Aid Kit	Yes	No	NA	NS
	Available onboard.	✓			
11.6	Fire Extinguishers	Yes	No	NA	NS
	Only 1 fire extinguisher available onboard To apply, one more fire extinguisher as 3 fire extinguishers required for boats 26FT to under 40 FT in length type ABC to be located outside engine compartment, steering position, and galley as per BYC A-4, and transport Canada.		✓		
11.7	Fix Fire System Auto / Manual / Instructions / Label	Yes	No	NA	NS
	Not applicable.			✓	
11.8	Fire / Smoke Detectors	Yes	No	NA	NS
			✓		

No fire/smoke detectors onboard.
 All vessels 26 FT and more in length with accommodation spaces intended for sleeping shall be equipped with single station smoke alarm as per NFPA 302-44.12.3

11.9	CO Detection System	Yes	No	NA	NS
	Not available onboard.		✓		

11.10	Rescue Collar	Yes	No	NA	NS
	High Seas rescue collar, in good packing condition, located on deck starboard side	✓			



12. Rigging & Sails :

12.1	Masts	Yes √	No	NA	NS
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Mast in good condition, solid, no any flexes or loose motions, base is very clean, no any signs of rust or corrosion, and well secured.
Mast was visually checked from deck level.





12.2	Booms	Yes √	No	NA	NS
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Boom is well secured in location, choseneck is in clean condition, no any signs of corrosion.
Teak boom crutch in a very good condition, no any signs of stress or cracks.



12.3	Turnbuckles	Yes √	No	NA	NS
Galvanized turn buckles in good condition, no rust or corrosion sighted, screws limits are in good range.					
12.4	Chain plates	Yes √	No	NA	NS
Stainless steel chain plates found to be in good condition, no any signs of rust or corrosion, bolts are in place and tight.					
12.5	Rollers	Yes √	No	NA	NS
Rollers on deck are in good condition, oiled and free running, no any signs of damages.					
12.6	Sails Main Sail / Fore Sail	Yes	No	NA	NS √
Sails were folded and not seen.					

12.7	Winches	Yes	No	NA	NS
	All winches onboard were tested and found to be in good order.	✓			
					






12.8	Sheaves / Forestays / Aftstays	Yes	No	NA	NS
	Sheaves, forestays and aftstays wires checked found in very good condition, no any signs of corrosion or damages inside strands.	✓			
					






12.9	Lightning Protection Air Terminal / Conductors / AWG	Yes	No	NA	NS
	No lightning protection system onboard as per ABYC TE-4		✓		




Measurements & Readings :

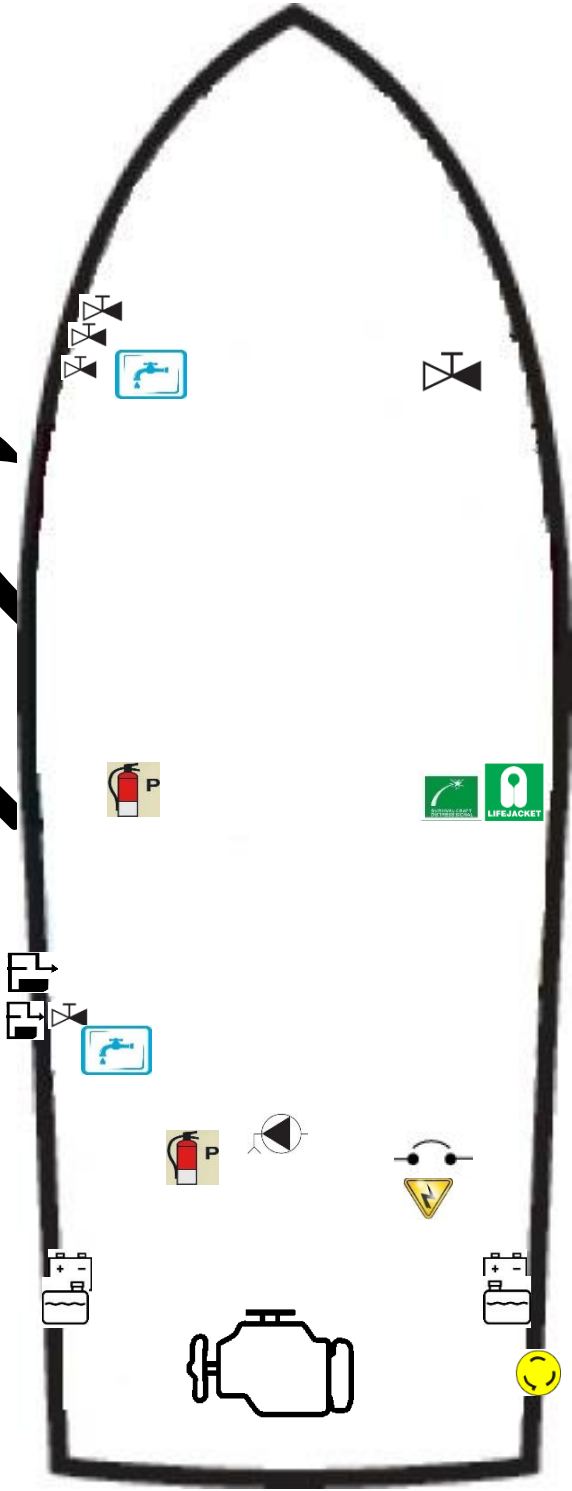
	Item	Location	Reading	Recommended	Remarks
1	Engine Oil	Engine	To Max	To Max Mark	
2	Battery 1 Voltmeter	Engine compartment starboard	12.7	12 V	
3	Battery 2 Voltmeter	Engine compartment port	12.6	12 V	
4	Moisture	Bow	Low	Low	
5	Moisture	Stb bow	Low	Low	
6	Moisture	Stb Center	Low	Low	
7	Moisture	Stb Quarter	Low	Low	
8	Moisture	Transom	Low	Low	
9	Moisture	Port quarter	Mid	Low	
10	Moisture	Port center	Low	Low	
11	Moisture	Port bow	Low	Low	
12	Anodes	Rudder plate up	1.6 OHM	Less than 1 OHM	To replace
13	Anodes	Rudder plate center	1.5 OHM	Less than 1 OHM	To replace
14	Anodes	Rudder plate down	1.5 OHM	Less than 1 OHM	To replace

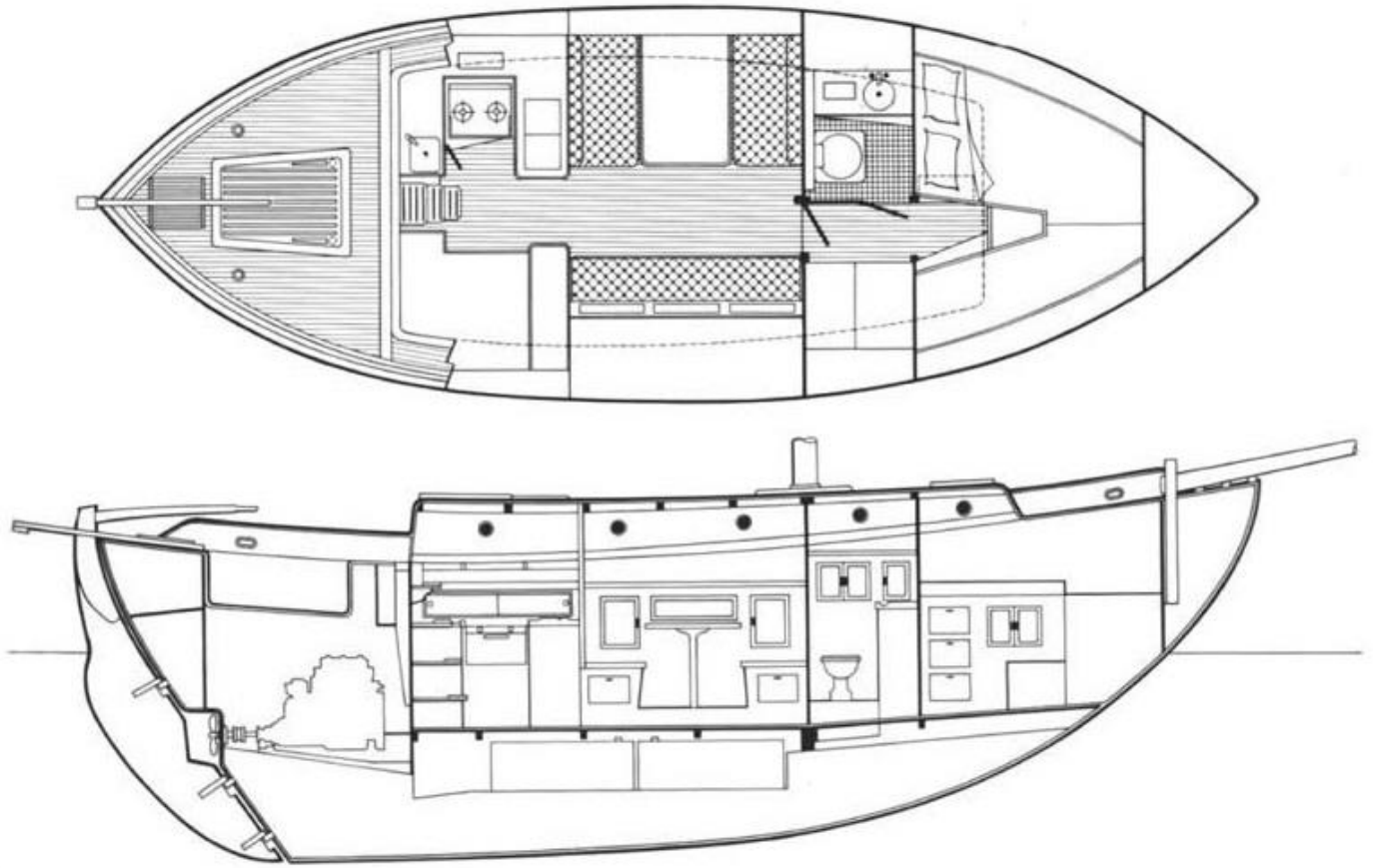
General Arrangement Plan

Engine & Power	
	Diesel Engine
	Battery
	Electrical Panel
	Power Shore Connections
	Breaker

Fittings	
	Bilge Pump
	Overboard Line (Throughull)
	Seacocks
	Fuel Tank
	Fresh Water Tank

Safety & Fire Equipment	
	Life Jacket
	Pyrotechnics
	Powder Extinguisher





DOWN

CONDITION :

STATEMENT OF OVERALL VESSEL RATING OF CONDITION

It is the surveyor's experience that develops an opinion of the overall vessel rating of condition after complete survey has been performed and the findings organized in a logical manner.

The following is the accepted marine grading system of condition:

- **EXCELLENT (BRISTOL) CONDITION**
Is the vessel that is maintained in mint or Bristol fashion-usually better than factory new-loaded with extras- a rarity.
- **ABOVE AVERAGE CONDITION**
Has had above average care and is equipped with extra electrical and electronic gear.
- **AVERAGE CONDITION**
Ready for sale requiring no additional work and normally equipped for her size.
- **FAIR CONDITION**
Requires usual maintenance to prepare for sale.
- **POOR CONDITION**
Substantial yard work required and devoid of extras.
- **RESTORABLE CONDITION**
Enough of hull and engine exists to restore the boat to usable condition.

As a result of my inspection, as shown in the **systems** and **finding & recommendations** section, my opinion is

OVERALL VESSEL RATING :

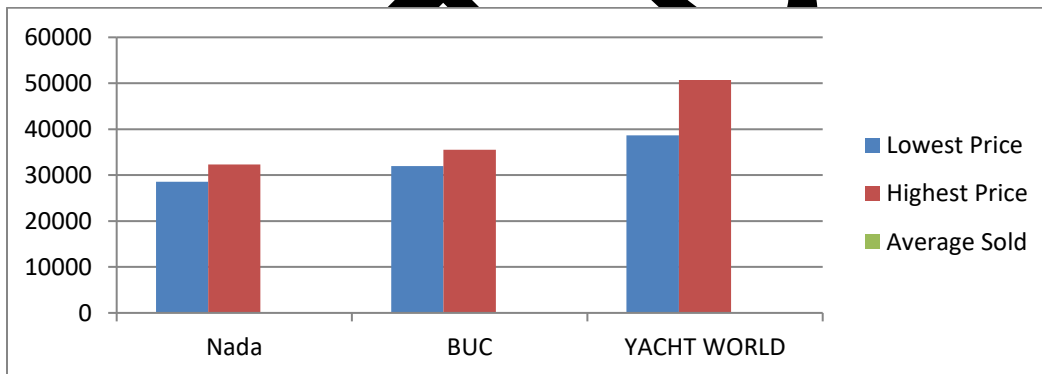
VALUATION :

The **fair market value** is the most probable price in terms of money which the vessel should bring in the competitive and open market under all conditions requisite to a fair sale, the buyer and seller each acting prudently, knowledgeable, and assuming the price is not affected by undue stimulus.

Values are dependent on the limiting conditions and assumptions noted in the report. These values are statements of opinion. No guarantee can be given that these opinions of value will be sustained or they will be realized in an actual transaction.

Price studies and statistics carried out based on well know sources and widely considered in marine industry.

S.	SOURCE	WEBSITE	BOAT	MODEL YEAR	LOWEST PRICE	HIGHEST PRICE	AVERAGE SOLD PRICE
1	NADA	www.nadaguides.com	Westsail 32	1975	28,567	32,337	32,337
2	BUC	www.bucvalu.com	Westsail 32	1975	31,980	35,490	33,735
3	YACHT WORLD	www.yachtworld.com	Westsail 32	1975	38,575	44,700	44,687



Estimated fair market value after consideration of the information, the extended of the necessary adjustments and condition of the vessel, its your surveyor's opinion that the fair market value of the subject vessel is:

\$ CDN (taxes not included)
Dollars, CDN

SURVEYORS CERTIFICATION :

I certify that, to the best of my knowledge and belief:

- The statements of the fact contained in this report are true and correct.
- The report analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions, and are of my personal, unbiased professional analyses, opinions and conclusion.
- I have no present or prospective interest in the vessel that is the subject of this report, and I have no personal interest or bias with respect of the parties involved.
- My compensation is not contingent upon the reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value estimate, the attainment of stipulate results, or the occurrence of a subsequent event.
- I have made a personal inspection of the vessel that is subject of this report.

This report is submitted in good faith without prejudice.

Attending Surveyor

.....XXXXXXXXXXXXXXXXXXXX.....

Dated 

Hatem Salama.

Society Of Accredited Marine Surveyors (AMS), USA
IIMS, CMID Accredited Surveyor, AI 00325.
Member In Nautical Institute, UK.
Member in ABYC.
Master Mainer Unlimited, STCW II/2
ISO QMS 9001 /Lead Auditor.

DRAFT COPY

Photos

ALL INSPECTION AND SURVEY PHOTOS ARE ON ATTACHED CD.

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