## LIVING LEGACY HOMEOWNERSHIP PROGRAM

The HABD Homeownership Program offers affordable homeownership opportunities for low- and moderate-income families. The Homeownership Program currently has homes in the Tuxedo Terrace and Mason City areas for sale. The program also builds new homes on selected HABD-owned sites or acquires existing homes in targeted neighborhoods to be renovated. The Homeownership Program is open to all qualified public housing residents, Section 8 residents, or other low- and moderate-income families as provided below. Preference is given to first, public housing residents; second, Section 8 residents; third, low- and moderate-income families of the public.

## **Eligibility Requirements**

- Minimum annual income of \$15,000 but less than 80% of the median family income for the Birmingham Metropolitan Area (\$75,500).
- Acceptable rental payment history and reasonably good credit for the past two years (Minimum credit score of 620)
- Must be a first-time homebuyer as defined by HUD
- Homebuyer must be a US citizen
- Must attend a Homebuyer Education Seminar through a Housing Counseling Agency

If you have a Section 8 voucher and are looking to purchase a house through the Housing Authority, please contact Latisha Edison at ledison@habd.net.

Interested in participating in HABD's Homeownership Program? Complete the form below and submit to <a href="https://homeownershipinfo@habd.net">homeownershipinfo@habd.net</a> or drop it off at our Central Office at 1826 3<sup>rd</sup> Avenue South, Birmingham, AL. 35233.

## LIVING LEGACY HOMEOWNERSHIP PROGRAMINTEREST FORM

Name:				
Address:				
Street	City	State/Zip		
Phone Number:				
E-mail Address:				
Current Housing Program: Sect	tion 8 Public Housing (Site:			)
			YES	NO

Are you a First Time Homebuyer?		
Have you been prequalified for a mortgage or spoke to a bank about buying the house?		
Do you know your credit score?		
Do you have funds available for down payment on a home purchase?		
Do you believe you could be eligible to secure a mortgage in the next 90 days?		
Do you need help with your credit score?		
Are you a Family Self-Sufficiency Program participant?		
Have you filed for bankruptcy within the last four (4) years?		
Are you currently employed?		
Are you interested in purchasing a home through HABD?		
If yes, circle the area you are interested in purchasing:		
MASON CITY ENSLEY (Tuxedo Terrace)		
Eligibility Guidelines are as follows:		

- Participants must have an annual income of at least \$15,000.00 but below 80% of the median family income for Birmingham/Hoover Metropolitan Statistical Area.
- Participants must have an acceptable rental payment history and be eligible to qualify for a first mortgage with a local lender. Minimum credit score should be 620.
- Attend a HUD Certified First Time Homebuyer Education Workshop.

I understand the eligibility guidelines above and if accepted to the Living Legacy Homeownership Program, I will abide by the guidelines of the program.

Signature:	Date:	
	Office Use Only:	
Date Received:	Meets Qualifications:	