

National Real Estate Listing Service. (NRELS) Action Plan

This Plan is excellent for Humanitarians who, as a priority project, of assisting people get into a home of their own. The NRELS is designed to do that for everyone, not just the homeless or downtrodden in life. Having a stable home of their own that is safe and secure where the family unit can flourish and grow without the constant worry about money, is the dream we all have.

The NRELS is an easily adopted Action Plan using professionals that will pick up the ball and run with it. It fits right in with what they are already doing and will double and triple their income in a short period of time.

The NRELS can be part of the CAC organization as there are activities that overlap and can be run by

Directors or assistant Directors within multiple geographic areas. Once set up you will have delegated responsibilities at many different levels to solve problems and get Families into their new homes.

The NRELS is patterned for the Real Estate Market in the US. We believe that the pattern can be adapted to be used in any country. The Service, in its expanded form, will be listed in a World Wide data base so that when a person wants to purchase a home in another country, the service can be used. Each Benefactor outside of the US will help in the NRELS to implement it with contracts in other countries according to their Real Estate laws. In America, we use licensed Real Estate Brokers. Other countries may have a whole Real Estate structure different from ours. These differences will be included in the Service contracts for each country.

Mission Statement: The Mission of the NRELS is to establish and maintain a national registry for the listing of properties for sale within the real estate markets of each State, County, and City for all nations in which the NRELS is functioning.

Mission Purpose: to provide a financial structure for Families or Single persons to purchase a home at reasonable terms and prices.

Note: This action plan outlined below, is available for any Zim Benefactor. A Zim holder that contracts with NRELS is considered a “Benefactor” within NERLS documentation. To implement the NRELS, the new Zim Benefactor needs to sign the agreement (yet to be created) accepting the policies and procedures contained in the Listing Service; a part of which is listed below. Contracting Benefactors would then Contract their own Real Estate Brokers and agents to effectuate the buying and selling

process. LWS will provide the Contractual agreement for this program.

The NRELS listing data base is to be organized into Country, State, County, and City searches as well as by other listing information; beds, baths, size, price, etc. Listings will include, pictures, details of the home, etc., and other pertinent information needed to make an informed decision by a potential buyer. The Broker and agents responsible for the purchase would act as the listing agent for the re-sale of the property. Brokerage commission for the re-sale is addressed below using the RSS Action Plan. The Zim Benefactor would be the lien holder of the properties they fund. All loan payments would go back to Benefactor for re-use.

The Real Estate Problem: The availability of money and the Fed rates among other factors, has been a problem for the Real Estate housing market. With the demise of the Federal Reserve

money structure this problem has been eliminated, but other problems for homeownership still exist.

A home is usually the most important investment a person can make for his or her Family. The financial success of this investment may be altered by many outside factors beyond the control of the home owner. A person's income needs to be secure but is often times affected by unemployment and other factors that can erode the home owner's ability to service the loan to keep the Family Home from foreclosure.

The Real Estate Solution: A real Solution must address the potential for a homeowner to lose the home involuntarily due to financial problems caused by circumstances beyond their control. This is where the Revenue Sharing Solution's plan can Team up with the Listing Service to resolve this problem with a steady source of funds.

Using your Humanitarian funds to implement the NRELS provides a great service to Families by giving them a way to purchase a home and live there without the normal stressful environment caused by financial concerns.

The sanctity of one's home must be held inviolable by financial institutions that provide money to purchase a home. No more foreclosures or repossession that put families out on the street. With an increase in the RSS Share download given at the time of closing, the continuous download of substantial un-interrupted income provides the financial security that each family needs and deserves, to stay in their family home. The Real Estate RSS Share increase is not dependent on job related income nor influenced by ill-health or accident problems.

The home market in the US has been estimated by Forbes to be \$31.8 Trillion Dollars at today's prices. The **NRELS** is an organized procedure to

buy residential properties and condominiums at retail, and re-sell them at wholesale to the public for 20% less. There are major benefits given to those who participate in this program to purchase a home or condominium.

Real Estate purchasing parameters

All residential and individual condominium properties that come on the market are eligible to participate in the Listing Service if a clean and clear title is available. You, the Zim Benefactor would contract with Real Estate Brokers to act as your buying agents with the procedures and commission structure as outlined below.

- 1) **Established Price.** The offer-to-purchase price would be established by a licensed Real Estate Appraiser using standard Appraising practices. The purchase price plus improvements, is considered the retail value of the property.

- 2) **Offers to purchase.** Offers to purchase need to go through a licensed Real Estate agent associated with a Contracted Broker. A Contracted Broker is one who has signed an agreement with the Zim Benefactor as an agent. All brokerage fees would be paid by the original owner in cash at the closing. Listing agreements for non-listed homes is open for negotiations as per broker's competition when a property becomes available for sale and listing.
- 3) **Closing Parameters.** The closing and conveyance of title would be completed by a licensed Title Company according to the standard practices and procedures, with title searches, title insurance and the Broker's Escrow accounts being used for the closing.
- 4) **Referrals for new Broker Contracts.** Under the control of the Benefactor a contracted Broker who refers a new licensed Real Estate Broker, that contracts with the Benefactor will receive a 3-cent per minute increased download as a referral bonus, this

to be added to their existing RSS Share per minute download.

- 5) **Commissions and Brokerage fees,** would be paid as per listing agreements if the property is listed by another licensed Real Estate Broker or their salespersons. This would be cash to the Broker.
- 6) **Re-finances.** Home owners seeking to refinance their existing home would find a NRELS broker to do the work of the refinance. The brokerage would receive the selling commission paid by the owner to do the closing. The Broker would also oversee the renovations that are necessary to bring the property to the higher living standards as outlined below. The costs of improvements would be added to the cost of the home for the total amount of the Real Estate loan. At the time when we have established Financial Service Centers, we see this service available to oversee Re-finances.

The Purchase Price

The Purchase price plus improvements if any, establishes the re-sale price less 20%. This gives the new buyer an immediate 20% equity going into the transaction. Improvements include any upgrades and remodeling expenditures needed to bring the home up to the finest of standards and will be added to the re-sale price. Local licensed contractors could be used for the improvements. Each home to be upgraded with new appliances, floorings, new paint, light fixtures, and security services, if wanted or needed. This helps the local economy, which is part and parcel to the program. All liens, taxes and/or Mortgages will be paid at closing to insure a clean, clear title. The closing company will come up with the final amount to be put into escrow for the closing. Authorized agents of the Benefactor would then transfer the funds to the escrow account. When the Title is recorded the Benefactor would be the lien holder of the property.

Once the property is closed and the improvements completed, the property would then be listed in the computer data bank of available properties for that area or market. The Benefactor, as the purchasing entity, would establish their own Brokers to act as their authorized agents and do the offers and the closings. The more brokers, the more real estate can be purchased. Each Benefactor has the ultimate decision for the financial level at which they feel comfortable for their participation. The benefit for the Benefactor is the unlimited amount of funds they could put into a major project of extreme value to families.

Real Estate Selling Parameters

Buying Agents used to purchase the home, should be the listing agents for the re-sale. This gives continuity for showing the home by one who is familiar with the property.

The brokerage: The commissions for the sale of a property through **NERLS** would come in the form of increased per minute download for Shareholder's (Beneficiary) existing Share. The Brokerage who brought the property to **NERLS** would be the listing Broker for resell of that property. A Broker could be the Selling Broker for his/her own listed properties as well as any other properties found for new buyers. A potential new Broker would sign a contract with the approval of the Benefactor in the **NRELS**. The new broker would agree to the commission structure for the broker and his/her salespersons. Upon signing the contract, the new broker and his/her sales people would receive an initial RSS Share with a 10cent download per minute. The Zim Benefactor involved, will pay the **listing broker**, and the sales agent, a minimum of 5 cents each for each sale, added to their Share download. Same for the **selling broker**, and the selling agent. Beyond the minimum 5 cents, properties sold for more than \$250,000 will be paid one cent for each \$50,000

increment over \$250,000. Example: \$249,000 would be 5 cents; \$251,000 would be 6 cents; \$500,000 would be 10 cents. At 10 cents this would permanently add approx. \$1,000 per week onto the existing RSS Share. A good broker with a good sales team, should close 5 to 7 properties per week. Keep in mind that brokers receive cash commissions on purchase of properties coming into the NRELS from the homeowners. Re-sale commissions are paid by increasing the RSS Share per minute download which is permanent.

Note: You, The Benefactor would be responsible for the RSS Share payments as the Master User ID# for the activities of those Shareholders in the Benefactors chain of Beneficiaries. Participation in the NRELS adds to the chain of beneficiaries the Benefactor is responsible to fund.

The NRELS sale: All properties offered for sale through NRELS, will follow these guidelines.

- a) The buying entity may only purchase one home from NERLS every 5 years, other conditions apply.
- b) Properties will be sold at “wholesale” or 20% less than the established purchase price, which will include new upgrades. This gives a 20% immediate equity upon closing the property. Contracted Brokers will have Benefactor funds set aside to remodel and upgrade properties brought into the listing service. The up-grade Broker account will be set up with the accounting firm who will issue reports and account for the funds used with receipts. This report will go to the Benefactor to maintain control over their funds.
- c) The term for the Real Estate loan is 15 years.
- d) **Each new NRELS buyer shall receive an equivalent increase in their per minute share download to cover the loan payment.** If the buyer is not already an RSS Beneficiary they will receive a new RSS Share and become a new RSS Beneficiary. (The referring Real

Estate Agent receives the referral bonus credit.)

- e) **Auto-pay payments will be set up from the Buyer's RSS Beneficiary account and paid into the Benefactor's Master RSS account.**
(This avoids foreclosures)
- f) A buyer may only purchase one property within a five-year period. That buyer/owner may re-sale the property back to the NRELS at the same purchase price as the buyer/owner purchased the home originally.
- g) If the Real Estate loan is paid off and the 5-year waiting period has expired the owner is free to purchase a new home at the same terms as the original home purchase. Once a Share per minute increase is activated, it will not diminish when the Real Estate loan is paid off, but will continue indefinitely.
- h) The Real Estate Loan interest rate will be 2%. These funds will be escrowed and used for Real Estate Taxes and home improvement needs. Unused Escrowed funds to be returned

to the present home owner upon full payment of the Real Estate loan.

- i) If the home is sold and the Real Estate Loan is paid off, the funds will be returned to the owner as equity in the property. This gives the owner the equity funds in the home when it is sold.
- j) A down payment of at least 5% is required.
- k) An RSS Beneficiary may only use one of his/her six allocated Trusts to purchase a home.
- l) A one-time Re-Finance of a home is permissible.** Owners of a home may secure a Real Estate Loan from a contracted Benefactor as if they were a new buyer. This would **include a new RSS Beneficiary Account or equivalent download.** Any upgrading needed, including remodeling of kitchen, flooring, paint, a new security system and new appliances would be covered by the loan. Underlying mortgages and liens would be paid off by loan proceeds at the time of closing of the loan.

It is expected that there will be a huge demand for homes to purchase into the listing service. A CAC Director or one of the Assistant directors may be hired to find and purchase land for development or Apartments that can be turned into Condominiums, so that more homes may be available. Land developers would jump at the chance to develop land that has a guaranteed sale with the purchase financing of the new homes already in place and the up-front loans to purchase the land do the development.

Note: This program is work in progress. This document, as is, reflects our current planning at this moment in time and is subject to change to improve for consumers. Real Estate speculators are not welcomed. The NRELS is for those purchasing a home or Condominium to live in.