

May 10th - Q and A Telegram NRELS part 2

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SPEAKERS

Ron Giles, Carrie, Speaker, Dominick

R Ron Giles 00:00

Let's move on to it.

D Dominick 00:01

Before we go to the questions, could you just run through very quickly how the purchase price for a home is going to be established? For any of the new people that are on here that may not know how that's all gonna work? Can you run through that real quick?

R Ron Giles 00:15

Yeah, well, it's its market value. It's been done by appraisals, people who are licensed to appraise homes, they'll go back, and they'll find homes similar to that one. And that's what was, that was the price with that, and then they will give in their best estimate, it's not going to be exactly the same house, and so on, so forth, and then the same area, they'll try and do as much of that as they possibly can. And then, but they'll come up with a market value appraisal, and that's the price that we pay for things. Those might be people that we want to put on our payroll, I would. So we they're going to be very busy. This gives them the chance to get out and without having to go and hustle up more business for themselves, put them on a contract. And they just do all the work that we want them to to to accomplish. If they need some help, they'll ask for some help get another person involved.

D Dominick 01:19

So Ron, just to clarify to once a property is determined that a managing director or a director is going to want to purchase, they'll possibly be some renovations that will need to be done. Once that is all completed, a market value is established. And then when we go to make that offer to someone who's interested in buying the property, they get an immediate 20% discount off of the market value of that price. Is that correct?

R

Ron Giles 01:48

Yes, well, let's let's let's go a little bit different, we have the market value that we buy the house for. We take it into possession, we own it free and clear. The home is ours, we paid for it. Then we go ahead and we do all of the improvements that we're going to do. And that could include landscaping that could include remodeling the kitchen, whatever it needs to do, so that the home that we sell, comes up to a very high level of value. And so somebody's going to be moving into that home. Now, oftentimes, people will be interested in that home before we go through and put all of that stuff in. And if we got somebody that's already designed, then they get a chance to go in and say, Well, I'd like this color carpet, I'd like this paint, I'd like this, I'd like to have, oh, geez, this this driveways, really. It's all broken up, let's let's replace it. Those are the kinds of people we don't care what that is we just assign a value to it. And it may not be the price that we paid to have the driveway done, I don't care. Does that sound like I don't care. I don't care what we pay for that. If it's just if it's in line and people are making money, then it's a good thing. And then we just add all those things together and add that to the top of the property that we've paid for in the beginning. And that produces the selling price. And then we take 20% off of that. And then we go to the closing then we have the loans and the payments are all figured out and how to do it. And we increase the downloads so that the payments will be made from from that for the next 15 years. And unless there's some other things that continue some other circumstances that happen when somebody sells a home or whatever, we'll see. But it's got to be flexible.

C

Carrie 04:02

Dominic, did you have anything else you wanted to add to that?

D

Dominick 04:06

No, not at this time. I'll hold off for people to ask questions. I did have another comment,

C

Carrie 04:11

which you'd like to make that now.

D

Dominick 04:13

Okay, Ron, I asked that question for a purpose. And I'll explain. Last week in a q&a. You had a question come up from someone regarding a property that if they were to purchase that property, and they pay the loan off for 15 years, and when we go to sell the property they would sell it back for the initial purchase price that it was purchased for and actually the question was why can't they make a profit on that purchase? Why are they only allowed to sell it back for the purchase price? And you answered the question and said that you know you were going to take a look at that as it is right now it is but it could change. But I actually because I know you always Tell us be the solution finder. And so I actually did some math. And I

don't know if people understand what this NRELS program is going to offer to homebuyers. But I actually put it on paper and came up with a solution of math, that should give everybody a clear indication if I can just share it for a second. So that everybody understands what is going to be at stake when you sign somebody, or have a person interested in purchasing a home. So let's just say that me find a property and we go through the process, and we come up with a \$300,000 mortgage on this property that someone is going to purchase. So Ron is telling us in the NRELS program is that immediately there'll be a 20% discount on that property to lower the price by \$60,000. So now you take a \$300,000 mortgage, and it's going to go down by \$60,000 to 240. That's what's gonna get financed. So there's a \$60,000 savings to that person right out of the chute. And let's just say for the sake of numbers, even though it could be high or low, that the mortgage per month that we're going to give them in a download is \$1,000 a month. So in other words, we're going to be supplementing the loan amount into their RSS account in a separate transaction to pay for the mortgage each month, let's just say it's 1000 bucks a month, over a 15 year period, that loan that's \$170,000 of money, that normally we would have had to pairing from working a job or two jobs. LW s and directors and Zim benefactors are going to be supplementing that amount. So it's basically we're paying for it for them to come into a home. That's a savings to people \$170,000 over a 15 year period. And Ron, if I'm not mistaken, after the loan was paid completely off, the download continues. Am I correct? In that?

R

Ron Giles 07:00

Yes, once it's established, and this is something that we'll have to take a look at, to determine whether that's the best way to accomplish that.

D

Dominick 07:08

Okay, so And all I'm saying here for everybody in this process is that if you get a \$60,000 savings, because you get a 20% discount on the home, if the person is going to be supplemented \$1,000 A month over 15 years, which is 170,000. If the interest rate which on the property, Ronald discusses 2% Save interest for improvements that's going to go in an escrow. Today's rate is in the United States is over 5%, that's a 3% savings for \$300,000 mortgage could supplement into about a \$280,000 worth of savings to the homeowner that they don't have to worry about. To me, that's profit. And I'd like people to consider that when they think about that for the NRI ELS is that these properties are going to have a factor of savings. So that if a person at the end of 15 years wants to sell one home to go then and get another they're going to gain a profit just by the mere savings of having to purchase that property. And that's all I wanted to say because I actually did the numbers and looked at it and I went oh wow, this is an amazing thing that we're going to be able to do for homeowners. Okay, just wanted to comment.

R

Ron Giles 08:25

Well, and I appreciate you going with the numbers on that. That sounds to me, like we're on the right track. But I I look more in terms of the reality that that person can can get into a home. Sometimes people have problems with their finances, sometimes they don't have a good job. There's all kinds of circumstances that if you're left to the Feds way of doing things, you will

you won't qualify for a home. And so you'll be renting or whatever. And so it's it's a matter of changing the way that you live. And that's the most important thing, and we're putting that home with all of its value. We're putting that home over there away from anybody that will take it away from you. That is the most beneficial thing. Money is fine. And I appreciate that and it's a good idea to take a look at that. Because we're in a transition where money is important. But after five or 10 years we'll find that money is not so important to us. Right now if you don't have a good job you don't get you may not have a life. You may be out on the street looking for a home, but with the NRELS you can have a home where you before couldn't afford it. I've never said anything about credit checks because we don't They're gonna give you the money to pay for the loan, and you don't even take it out of your own account. The computer that makes a payment. Now home will never be foreclosed on you. So there's, there's financial assets to it as well is the fact that you're buying a home that will never be taken away from you.

D

Dominick 10:23

Yeah, and Ron, thank you for that. I just wanted to make the point that if I'm a homeowner, and I go into my home, knowing all the circumstances behind it, I'm going to not worry about my payment anymore. It's it's going to take an enormous amount of financial stress off of me, then I can actually live in the home I really want to live into. So thank you for allowing me to.

R

Ron Giles 10:43

Good job.

C

Carrie 10:45

All right. I'm going to open it up for Irod to ask his question. And if anybody else has a question at this point, go ahead and raise your hand. And we'll spend a few minutes on questions. Miss Betsy Ross, he'll be next.

S

Speaker 11:03

Yeah, yeah. I'm sorry to bring this up. I'm concerned about you one. Because you seem to be out of breath quite often. And I just hoping that everybody just thinks is praying for you to make sure that you'll be okay. And hoping that the lions would probably put you in a med because I think you'll have that problem breathing. So that's what I need to say.

R

Ron Giles 11:30

I'm worried about you. Well, I just have built up a mucus in my throat. So But occasionally, it stops us from talking well, but it's not uncomfortable, and I'm not sick. Okay. It's, it's a chronic situation.

S

Speaker 11:46

So I'd say thank

R

Ron Giles 11:47

you. Thank you, I rise. Bless your heart.

C

Carrie 11:51

So we're gonna go do oops, we're going I will just lost my screen. The Dominick, I think you There we go. Okay. Let's go to Carrie Bradstreet first.

R

Ron Giles 12:06

Carrie, if we could do with three questions. As we asked, okay, then we can get through that.

C

Carrie 12:14

Carrie Bradstreet, go ahead and open up your mic. Go. Yes, my question kind of carried over from the first part, Mike, Mike, I guess it's a concern. But I think about, we talk about all of this remodeling and fixing up homes. And there's needs to be people to be doing all of this work. And my concern is, we're gonna make me millions of people to be seeing these contractors and doing all this work. Is there anybody have plans on the best way to be getting all of these up people available to do all this work?

R

Ron Giles 13:07

It's a good question. We kind of thought that the directors would be involved to do the work on the ground, if you were to take the world. That's a big project. If you ever just look over here at the Community Assistance Centers, and local area, there's people who will do the work. And a lot of people who work live there, can note a lot of these kinds of people, the word will get out where they're doing employment contracts for your workers. And if you're the business owner, they'll give you a contract. And you'll be assigned that build all of these or fix up all of these different homes. Our job is to keep them busy. And I think we'll keep them more busy than they can do.

S

Speaker 14:03

Well, my concern is there's not enough people to do that work. Because I know I thought about, you know, set up a community, a CAC, where you bring in, you know, contractors, but I know even today, you know, it might take you six months to get a house built because everybody's backlog with the plumbers and you know, the drywallers and all this. There's not enough people trained to do those things. And if all of a sudden there's so much work but

there's not enough trained people. Do we need to be thinking that we really can't get moving on this for maybe six months to a year where we are just had set up apprenticeship training schools to just get the people trained to turn around and go out and do all these, you know, renovations. Since do all these conversions of apartments into condos and things like that, I would

R Ron Giles 15:05

look more towards as we really get going, it's going to be more of a problem. And maybe we'll find indications of it as we're moving into it. And then we can start, we have a lot of local community schools or colleges, whatever you want to call them, those schools, they can do, they can do the community work. And we can work on some kind of scale of some sort. Where people are educated and have a little degree or a two year degree or whatever. And they're learning how to become plumbers. They're learning how to become electricians. They're learning how to do sheetrock. And they're learning how to remodel a kitchen and things of this and how do you how do you put down the tile? How do you do this? What is available? What are the list of and you can go to the store and find those things. But there are those. And the best place one of the best places is where you go to buy the stuff, they'll have people who come in there all the time buying stuff to do the work. So I look at it, I look at it more in terms, you can overload a small community fairly quickly. Yes. But I'm I'm saying there's in that local community, wait, let's wait until all of them have jobs. And then we have some problems. Well, if we wait that long, then we're missing out on the opportunity for having schools and and assisting us with that as well. So I think that being a director and being involved in the CAC program, that's where the boots are, that's where the boots for humanitarian work is done. It's right there in the local community. And so let's be wise, as we get in there and see what's trending, see what needs to take place. And if we don't have the assets to fix it up, then let's find them. And that's where I agree with with your assessment. Let's find the right people to do the right things. That would be really good. All right.

S Speaker 17:21

Thank you so much.

R Ron Giles 17:22

You're certainly welcome. Thank you for your comments.

C Carrie 17:26

All right. We're going to Catnyx and then MLS and then Renee.

S Speaker 17:33

Hi, Ron, thanks for all you do. I had a comment to Carrie Bradstreet question. kind of piggybacking off that. And this is just my creative mind thinking. But I don't, I think that a lot of

being in and around the construction business all my life, I'm not directly involved now. But previously, one of the biggest problems was your banks were holding up funds for the next part of your project. And you would have to have city inspectors come out and inspect all these things, to the satisfaction that the plumber did his job. And then you can move on to the electricity, the electrical, etc, etc. So you would have to have these inspections done. And the banks were holding the purse strings to allow the funds to flow to the next part of the project. And a lot of the money got tied up in banks, since they're no longer going to be involved in any of this. Because when we purchased the home, you're gonna go through basically, as a home owner done building, so you are the homeowner, so you can specify how it's done. You want the paint this way you want the electrical, that way, you're going to move the bathroom over there, you want the kitchen on the second floor, whatever you want. But as a homeowner built project, you don't have to go through all those bank inspections. So that's going to speed the project projects along exponentially. And I think all of the people that had gotten out of construction because they couldn't make any money at it are going to find that when they come to your CAC. And they say, you know, well I really love doing siding, I'm really good at it. You know, that's all I want to do is repair siding on older buildings, because there's new products now that you know, we would need that for you know, hey, cool, you know, put them on the remodeling project there. Same thing with roofing maybe you've got some guy that's a really good roofer or, or a landscaper you can put those people in a specialized niche and you're going to be the one or your director or whoever you put in charge is going to be the one that's going to be dictating the purse strings and how it's done and when it's done. So you might be able to get your flooring done on the second floor at the same time your electrical is being put in on your first floor because usually they only have one contractor in there at a time.

R

Ron Giles 19:53

Right and sometimes they do step on each other so it's a wise thing to have it organized. Well definitely, definitely Rachel, I see what you're saying cam Good job. In my own personal opinion, I like the idea of finding a larger construction company and putting them on employment contract putting their people on employment contracts so that they'll stay or stick around. And there's a lot of retired, let me say this, as we get into this, there'll be a lot of retired people who really understand those kinds of things. And they can come and, and become plumbing inspectors or electrical inspectors or have we got this set ready to pour the concrete and it's all and get their take matr out and figure out if it's all appropriate. We don't want slipshod jobs. So let's get the right people in there. And I believe that they're available. It's not that they want to be doing the work. But it's like consultancy, they can go out and take a look at things and say yeah, this was this is looking good. And we need another air van for that plumbing thing over there. Those are the kinds of things that we don't know yet. So if there's professionals around that are not really actively involved, then there's an opportunity for a a broker, excuse me, a new business owner, and they're going to come out of the woodwork. I've been assured that the people that we need will come out of the woodwork already prepared to get in and get the job done. And it's just our job is to believe that that is true. And never focus on the fact that there's going to be a problem, we're going to solve the problems. Money solves most problems. If it doesn't, then it's not part of what we trying to accomplish. But those things that we can accomplish by having money, we will have the money. And so let's just be sure that we got enough inspectors out there. And who can we can call them up on the phone? And then maybe they may be busy quite a bit of the time? I don't know. We'll see. I think that they'll really have a lot of fun making some money and doing this, that and the other.

C Carrie 22:28

We're gonna take one more question before we move on. And that's Mrs. Bessie Ross, who's been waiting very patiently. Okay.

S Speaker 22:37

Thank you, Carrie. First of all, I just want to say I Ron, your heart blesses me so much every single week when you when you're on the calls. And I just really appreciate what you have to say. And I appreciate Ron, you taking the time out to explain all of the semantics involved. And, you know, I realized we only have about half the pie like there's so much we can't see that we don't have to worry about. So I try to really limit my my concerns and my worries. But one of the things we want to think are two quick questions. The first one is, what is it? Well, and this is what my ideas and it's half baked. But I think when you're 18 years old, trying to figure out what you want to do with the rest of your life is got to be the hardest, most difficult thing because I think schools have failed. I think parents even failed. I mean, sometimes I look at a packaging of something and I say that's somebody's job, you know, like, who gets to create the Create Crayola crayon colors, you know, you don't know what those jobs are that are out there. But I'm hoping to create an apprentice incentive like for employee contracts. So if there is an employer that I go to, and I give him more or her more incentive to take on and mentor some students and give them some exposure to what they do. That could be surveying that could be plumbing, like you know, I don't know, like electricity or look like but agriculture's are really, really big one, you're gonna need a lot of, you know, well trained people in identifying bad insects from good insects. And I'm just hoping that I'll be able to kind of, you know, further that idea along, because I think it's until you're exposed to something you don't necessarily know whether it's something you'd want to do or not. The other thing my other. My other question, it's more probably of a concern. And I'm probably just like, making more of it. But with all of the NRELS that is happening. I live in North Carolina, I live in a very pretty north part in North Carolina. But it's part of the triad. So you know, there's a little bit of population there. But is the are we going to have any trees left when this is? I know, that sounds crazy. But it's, you know, if people just keep going like down my street, like they wiped out huge areas on both ends of this street to build condos and such, and I just get worried about where are we going to plant this stuff, if it's, you know, being displaced, didn't make any sense.

R Ron Giles 26:08

It does. And that those are opportunities, let's just look at them as opportunities to expand our thinking and applying a solution to the problem as we perceive it in the beginning, and then fine tune it as we're moving into the implementation and, and the changes that need to maybe take place, as we're doing that. Let's just be allowed to make some mistakes. And if we do them, let's solve those kinds of mistakes. And most of them are going to be not so catastrophic. Because when you make a mistake, it usually costs money. And we don't care about the money, we've got all that we need. Right. And it's not like we're being irresponsible. And I'm not saying that. But the point is, is that if we make a mistake, instead of it costing us money that we can't retrieve, it'll cost us money that we can get rid of. Now, when I say 1.25 quintillion per quarter, an individual has that much money to put away somewhere doing something. And if they lose a little bit of it, it doesn't matter. It's not an important thing. So we don't have to be worried about let's try this and see how it works. I'm looking at fuel cells, hydrogen fuel cells,

you can buy those and put them in the car and use hydrogen to as the fuel for your car. And it creates a an electrical charge. And that's how you, it'll be electrically charged, but it's done on fuel consumption, hydrogen being okay, well, it's going to take a lot of changes over into gas stations, because they're going to have to go and get some conversions so that they can sell hydrogen fuel cells. Now, the reason that that doesn't take place and things like that, what's the return on the investment. And if people are looking for a five or 10% return on their investment, they're not going to want to go into that. So we who don't have a concern or care and concern about a return on our investment, we can go in and we can finance all of that and put hydrogen fuel cells in cars, and we have a way of, of creating hydrogen on a local basis, right in the in the store, whatever comes from water. And those are the kinds of things that are available to us now because nobody needs to make money on it. Except for those who are involved. Sure,

S

Speaker 29:08

I'm certainly not concerned about the money anymore. I think I've got that abundance mentality. Now I'm just, I'm dreaming big. But my concern is for the Earth itself and for the you know, the trees that provide oxygen and I was a City Mouse Country Mouse and it's a big difference. And

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Ron Giles 29:32

well keep in mind that hemp is coming and hemp is you can make concrete out of it. You can make oil out of it, you can make all kinds of things out of that clothing. And it's a renewable resource, meaning that it might have two crops a year. I don't know you go down to African you had probably had three crops. So hemp has been taken out of society because of the bad people who think that we should be tearing down trees and building houses with it, and then creating paper with it, you can create your dollar bills are made from hemp plants, here in America. So there's that kind of paper, there's all kinds of things available from hemp. And the more we explore that, the more phenomenal it is becoming. There's a lot of things and we haven't introduced any of the offworld technologies, anti gravity machines, matter replicators, all of these kinds of things, and they can build stuff really fast. And we're going to find out how to do that. So we're going to have a home problem. Well, let's find out how to build home faster. And then we look into the reality that they we may want to set up house in some other location, out in the away from the Earth, I don't know, opportunities, you're going to be flowing all over for us as we expand into the universe and expand into the galaxy, beyond our own Earth. So there's a lot of things if we'll just let our minds go there. Allow it to be true and let our minds go there and be creative and what we're going to accomplish. And the Alliance knows all this stuff is out there. That's why I say we're not headed for a dead end. We're headed for a magnificent, glorious reunion with who we really are. And we get to show ourselves who we really are in our creation energies. So thank you. You're certainly welcome. Thank you for the discussion was appreciated.

C

Carrie 31:56

All right, we can move on to the next section, which is selling homes in the NRELS. Buying agents become the listing agents. How do the commission's work for each sale, they are earned on each sale a listing broker download a selling broker download? What are the

downloads for sales of homes that cost more than \$250,000? Discuss cash commissions on bringing in properties to the NRELS. And also RSS share if someone is not a beneficiary.

R

Ron Giles 32:37

All of those are really viable ways for us to implement our programs. Let's say a buying agent becomes the listing agent, a person who goes out and buys an agent that goes out and buys a home brings it into the NRELS who better knows about that home than that person. So let's let that person be the listing agent for NRELS. So when he gets a commission for buying the home, and then he also gets a commission when he sells it. The commission when he's buying a home is from the listing agencies outside of NRELS. And that's, you know, depending on what the commission structures are, but they're gonna get historically at 6% 3% would go to the salespeople, broker and agent and they split it probably, it all depends on what they've got going. So that's why I say the listing agent should be the or the selling agent should be the one that listed because they know about it, and they'll know they'll keep an eye on it as far as what's done as far as the improvements and so on and so forth. So, okay, then you have the listing agent, or listing broker download. Okay, if you're selling the house to sell, you have a per download, or excuse me listing, you have a download, and then the selling, you have a download. And I'm saying that for the real estate people it's 5% per home, up to \$250,000. And then five senses as much as they get the lowest amount that they get when they're buying and selling homes. If it's over 250,000 It's one penny. I was going to look this up because my mind is not sure about that. I think it's once one penny more for each \$50,000 that they get as a commission. So wherever it is, it's in the literature and I'm just not remembering it right now. So over 250,000 Then there's a different commission structure every 50,000 Cash commissions on bringing in properties to the NRELS have already taught talked about that RSS shares, if not beneficiary, one of those sources of income for the real estate people as well as directors, whoever is the first one to sign somebody up as a beneficiary is the one that gets that as part of the the generation bonuses. Registration bonus. So that'll be quite interesting, because then you get the second and third generation bonuses going. And then that could be really nice. Eric, that's that

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Carrie 35:35

was one point, everyone who buys a home through the NRELS also has to already be on the RSS, correct?

R

Ron Giles 35:48

Correct.

C

Carrie 35:49

Okay. Just wanted to clarify that.

R

Ron Giles 35:52

And they, you know, that's, I wouldn't be derelict in my responsibilities as a director if I didn't talk to those people initially about becoming the beneficiary in the RSS Program.

C Carrie 36:03

Right. Okay. All right. Next section, manner managing directors responsibility in the NRELS, they are the lien holders on the properties, they have to have proof of funds for large development projects, downloads for each property into the RSS account. And then coordinating listing and selling broker support

R Ron Giles 36:29

managing directors responsibility in the NRELS lien holders on properties, yes, if we buy a property, then they are the lien holders, they're the ones who have paid for it. So if there's a lien as in a loan, that they give to another person, that 20% less on the house and so forth, then the benefactor is the the Managing Directors and benefactors a person who's responsible for that. Now, if you don't want that in your name, then put it in a name that you're going to have some kind of interest or something that you're going to use for this particular thing. And it doesn't have to be a trust can just be some kind of an organization, I think organizations are going to be the new thing, proof of funds for large development projects, I don't see that as a major problem. That people won't get it well, I'd like you to put it in an escrow account. And I can just draw on it when they need to, well, we'll put it in an escrow account, but we're gonna have terms and conditions on your drawing for it, there's certain amount of stuff has to be done, and so on so forth. Let's just be wise in the, in the management of contracts, downloads for each property into RSS account. That's done at the closing. From Well, I'm thinking about it. The RSS account, you might have a director who goes to the closing, and anti takes all of the parameters and then starts there. The RSS program, with the additional uploads, you know, we're talking about perhaps 1000 2000 a week, or 1000, a week, whatever, or a month, whatever it was before. And they'll be able to accomplish that. But it has to be somebody who has the authority to get into the RSS platform, and make those changes, coordinating listing and selling broker support. I think that there's professionals in there that will take care of most things that you need to have done. So I would not, I wouldn't concern myself with that at all. You buy you buy something, somebody can't hurt you contract with people to do something and then let them do it

C Carrie 38:49

o let's go on to the last section. And then after we finish this whole section, we'll open it up for questions again. So okay, this is all other factors in the NRELS. Every five years, someone can purchase a new property. We've already talked about the instant equity of 20% Says here discuss again at will funds for remodeling and upgrades and then the term of real estate loans. Let's cover those and then we'll go on from there.

R Ron Giles 39:21

A person could have buy one house every five years. And if they if they want to buy another

house after that, then the first home has to be paid for. We're not here for real estate people to make a lot of money. We're here for a lot of real estate to make money by servicing people who want homes and buying homes. So we're not here for you to be selling homes and making profit long as we're here for you to service of people and servicing them. There'll be commissions and so forth. And you're welcome to all of those that you can get instant equity of 20%, we've discussed that before funds for remodeling and upgrades, I'm going to put a an escrow account with my, with each of the brokers, real estate brokers so that they have a, an account for each home. And those accounting set up in a in an accounting firm and so that they have the ability to keep track of it, find out how much money is being used for all of the different things that are going into the home. And then that's the total of that is what we add on to the top of the the price of the home. And then we subtract to 20% from there. So I'm gonna have those in either an escrow account, or we'll work out some other, that there's a better way I'm open for it, you know, I'm saying it now because we're not there to make all of the decisions, but we will make the proper decisions and be sure that things are done very appropriately. term of a real estate loan. We've started we started with you said, a 15 year loan, and then amortization or the amount of money you have to pay is for a 15 year loan. And so that should I don't know that we need to talk about that that much more. It's a 15 year real estate loan. Okay, John, good.

C Carrie 41:31

Yeah, increased download to cover the loan payment set up as an auto pay in the RSS account. resales back to the NRELS real estate interest rate, where does it go. And what happens to it when the 15 years loan is paid off is second question. After five year waiting period, what happens after the five year waiting period? What happens when a home is sold and the loan is paid off. And the last one in this section is one time refinance of a home,

R Ron Giles 42:11

let's take them one at a time set up as an auto pay in an RSS account, that's just get set up on the RSS computer to draw down the money in put into the account to pay for the loan, obviously, that loan, that money will go into the master account of the Zim benefactor who's whose program that they're doing. So it's all taken care of with that one account. Money is drawn from that can be drawn from that to make the purchases or it can just be service their pens on what the person the master, Managing Director, so the the computer will be processed. So they'll take that money out and put it back into the into the account into the master account. RSS master account for the managing director resale back to the to the NRELS in your component that way, if that's what you really need to do. If you need to move and the real estate, and you've got to sell it back to the real estate listing, there's this is a really good question and one that will kind of go through our guidance crew that's going to be put together to implement the the terms and conditions of this NRELS But right now, I'm not really sure how that's going to work out. It'll be fair. And we don't want to make it as incentive for people to move, but we certainly don't want them to be punished for it. After five year waiting period, if you've all of your debts are taken care of, you borrowed some money or somewhere from wherever and you've paid off the loan the lien, then you're free to buy another home. I would caution people that if they're looking towards getting another home, that you consider the fact that some people are looking for their first home. And it's probably not in your best interest to serve humanity or serve the Congress, the community by you buying another home. So let's

just kind of be aware of that. Not nothing. Not policies or procedures or something of this nature is something that you have to follow. But I would be He cautioned about buying, if it's abused, then we can, we might have to make some other determinations with it. But as long as people are just being careful and whatever, we want to be sure that it's appropriate for them to buy another home if it's if it's needed. So what happens when the loan is home is sold and the loan is paid off, then it's available to be resold again, that's when it's sold and the loan is paid off, then it's whoever bought it and paid off the loan, that's their new home. A one time refinance of a home, we talked about the refinance, it's just a wonderful thing. But it is a one time shot for people. So that alone is going to be for for 15 years. So it's your home. And if you want to stay in it, then stay in it and let it get paid off. By the way, the two by the way that we're asking, asking for. As an interest payment, I don't know the better way to say it. The 2% goes into an escrow account to pay for an emergency things. You might have a roof blow off in a hurricane or something like this, obviously, we have money to help people with that sort of thing. But if you've just needed to repair, and that's fine. That's what that escrow account is for that 2%. And it may have a limit. As far as selling money, society will figure out that best way to do that. So

C Carrie 46:50

Ron, what would happen to that 2% When the loan is paid off, if it hasn't been used for repairs or needs,

R Ron Giles 47:01

goes to the present owner of the home.

C Carrie 47:04

So basically, it could be considered just money being saved for them if they don't need to use it.

R Ron Giles 47:11

Yes. And, you know, if I were to have that escrow account, and it's a bundle of cash, I would probably just keep it there. Because we'll have plenty of money. So we don't need more money. And just keep it there in case there's a problem that needs to be resolved. Emergency of some sort. It's interesting, you can, you can have a toilet, that you go out of town and the toilet starts leaking. By the time you get home, that can pretty well flush out your home and, and when that happens, there's major stuff that needs to be taken care of. So we want to be sure that there's plenty of money for that sort of thing to take place. And you survive it by being able to help pay for it.

C Carrie 48:00

All right, last two items, demand for new homes and land development. And any comments on
Business Loans through the NREI CO

R Ron Giles 48:15

Well, demand for new homes and development is going to be great. So find yourself some good real estate development, people building homes, they'll love you, you've got the money, you've got the people to buy the homes, when they're built, they just have to make it build them and make money. That's just that's what they're in business for. We just love them to do that. And buy really nice homes or build really nice homes. And they can go into a development area. And they don't have to get the top dollar. We've got some places here in the middle of Salt Lake City where they can't figure out they want to put in condominiums and businesses and all this sort of stuff. And it's going to create a traffic jam at certain times of the day, when people are all going to work at the same time. So this is the sort of thing that we want to avoid. So there's a prime piece of property. It's not the number of homes that you could sell, or the number of apartment buildings or whatever that's been the problem as far as the city is concerned to to approve what they're doing. And the local people in that area. It was just a was a place where you have a big company that comes in sell stuff and then others are small and so it's a it's a community type An investment for businesses. And now they're trying to make it into a residential area. And it's just not a really good idea. In my opinion. I'm not the owner. So I, I can have an opinion, but I don't express it. At any rate, I think that there's why it's wise to be responsible in what we're trying to accomplish. And making the most amount of money is not what we're involved in. We're service to the communities. And we don't want to create problems, 10 years down the line, because of our lack of ability to think things out here. Especially when it has to do with the bottom line and making more money for yourself. It's a whole new way of doing business. And that's the way it's going to have to be. Because where are they going to get their money from? financial services industry, who's involved in the financial service industries, who's whose money is going to be involved in their managing directors. So we have a way of using our money for the best good of the communities. We don't want to stop people from making money, but they don't need to pilfer us using our money and making so much money that they cause problems for people. So that's the same way with other industries that use the earth and pollute it. That's got to stop not going to do that not going to allow that we are the ones with the money. The feds don't have the money, the banks don't have the money anymore. We have the money, we get to say where it goes. And we are humanitarians and service to mankind. And so we make decisions, that will be a basis of service to our communities, rather than making money as the bottom line. So we get we get a chance to make a change in the whole world, and how we do business. I keep saying that. But sometimes it's hard to understand that until we get into something like this. And you can say this is the way it's going to be. We're not going to pilfer that land and create a traffic jam every night, in the next 10 years. Just because we wanted somebody to make a lot of money. There's no reason to do that. Where are they going to get the money from? Well, financial service centers are the only ones who are going to be surviving through this quantum financial system. So there it is, I've finished unless somebody has some questions that they'd like to.

C Carrie 53:00

Actually, Ron, I'd like to bring something up, I was talking to a local real estate agent in my area, which has lots and lots of open land. But the zoning restrictions make it very difficult, she said for new construction. So are we at least hoping that possibly as the laws change, and we go back to common law, some of that iron grip on how land is used might be lessened.

R

Ron Giles 53:34

Yes, there's a practical thing involved as well. Not only just planning when you build a subdivision, you got to bid it put in sewer and water, got to put in the roads, sidewalks and curb and gutter. And that it has to have a way to get rid of the the sewer and all that sort of stuff. That costs a lot of money. So if you're going to go in there, you're going to house the city gonna take care of that the city doesn't have the funds that they're the county will ever they're not going to have the funds that they have had in the past. So we're the ones that have to be paying for that sort of thing. And let's just be sure that we're available to do that. And if the dollar money screams, Money Talks, it not just talks it screams especially if the the system that has created money out of nothing, and wants to own everything and everybody. We're getting rid of that. And we're the ones that have the money now. So we can do things a lot different than the way that it has been done in the past. It's a Good old boys club, but those good old boys aren't going to have the money anymore. And the people who are in the government, if they're not in service to mankind, they won't be in the government. So you're not going to have criminal, he's doing good stuff for their own people. Because we have the money, and we're not going to let people do that. So where are they going to get their money? I don't know. Other people like us, other managing directors, let's be careful what we do. And let's be sure that we're serving mankind rather than serving the good old boys clubs. It's not that I'm against the good old boys clubs. And yet, maybe I really am. Because they're the ones who have been totally irresponsible, and have cause so much trouble. For people in their lives, I want to I want to stop that from happening and taking place. So we use our money for things in the right way to do things to do things should be okay. We'll see how that goes. We'll see how the new government goes. I think it's my understanding of NESARA and GESARA is that there's 17%, tax 14 goes to this to the count of the country, and 3% goes to the state and the 3% is divided by all of the people, the the counties, the cities, and that sort of thing. I'd love to see us get away from school boards and all that. Let's buy all the schools and pull them. But people will never do the things that are supposed to be done. I'm not I'm not one who thinks that we should have a National Education Association or a State Education Association. I don't want anybody in Washington DC telling us what to do. And giving us billions of dollars to take some of their money to implement their programs in our state. Don't want that at all. Unless it's the new quantum education system that comes from the heavens. And now it's a different story. So we're gonna go do things that are good things?

C

Carrie 57:37

Well, we've covered everything. And I think if you still have some questions, we're going to let run rest his voice. Now. If you still have questions, feel free to send them to Dominick or to me in a private message, or go ahead and post them in the room. And we'll get the answers for you. And meantime, we want to all say I'm sorry, everybody can't be opened up, because I know you all love Ron, and you all want to say bye to him. But I'm going to do that for you. And we'll see you again next Tuesday, same time, same station for another wonderful session. And thank you, Ron, so much for all of your wisdom. And we send lots of healing to you for your throat right now to

R

Ron Giles 58:20

Oh, thank you very much. I appreciate that and appreciate all of you to what a great group of people we have. Thank you for all those who have had questions and given a chance for us to have a dialogue. what a what a blessing event this has been for me. So thank you, thank you very much. Appreciate it. Love you all very much. I hope you can feel it.

C

Carrie 58:47

Alright, everybody, have a great rest of your day, wherever you are. We'll post the recordings in the room and at the top of the room pin them as well. Take care everybody. Bye bye