



CITY OF SEADRIFT
 P.O. BOX 159
 SEADRIFT, TX 77983



WORKSHOP MEETING

THE SEADRIFT CITY COUNCIL IS SCHEDULED TO MEET IN A
 WORKSHOP MEETING IN COUNCIL CHAMBERS

THURSDAY, AUGUST 10, 2023 AT 6:00 PM

501 S. MAIN STREET, SEADRIFT, TX

THE FOLLOWING WILL BE REVIEWED AND DISCUSSED:

01. REVIEW AND DISCUSS 2023 – 2024 BUDGETS:
 - a. 2023-2024 GENERAL FUND Budget:
 - i. Current Tax Rate is **56.82¢** (\$0.5682) per \$100 valuation
 - Of the 56.82¢ (\$0.5682):
 - **7.47¢** (\$0.0747) is dedicated to Street/Drainage
 - **4.13¢** (\$0.0413) is dedicated to WWTP improvements.
 - **45.22¢** (\$0.4475) General Fund Maintenance & Operations (M&O)
 - ii. The City has a WWTP Bond Debt that the **4.13¢** (\$0.0413) per \$100 valuation supports the Principle & Interest payment.
 - The calculated Voter Approval Rate is TBD **??.??¢** (\$0.????)
 - The calculated No New Revenue Rate is TBD **??.??¢** (\$0.????)
 - The calculated Debt Payment Rate is **4.13¢** (\$0.0413)
 - iii. The WWTP **Debt Tax Rate** of **4.13¢** (\$0.0413) Will remain the same.
 - iv. The Streets/Drainage Tax Rate of **7.47¢** (\$0.0747) Stays Same Unless changed by Council.
 - v. General Fund **M&O** Tax Rate of **45.22¢** (\$0.4522) which excludes the Street/Drainage rate and **WWTP** rate, Might remain the same, DEPENDING on final calculations from CAD later in the Budget Considerations versus revenue considerations.
 - vi. The **45.22¢** (\$0.4522) General Fund **M&O** rate is only **3.03¢** higher than the **M&O** rate 12 years ago.
03. REVIEW OF PROPOSED 2023-2024 UTILITY FUND BUDGET
 - a. Consider water rate increase of \$0.60 on minimum bill (from \$26.50 to \$27.10)
04. REVIEW OF PROPOSED 2023-2024 SOLID WASTE FUND BUDGET
 - a. Consider Solid Waste Increase of \$1.00 monthly
 - b. Consider Extra Tote increase of \$0.50 (from \$6.50 to \$7.00)
05. REVIEW OF PROPOSED 2023-2024 HARBOR FUND BUDGET
06. REVIEW OF PROPOSED 2023-2024 HOTEL-MOTEL FUND BUDGET
07. ADJOURN

I, Gabriela Torres, City Secretary, do hereby certify that the above Agenda was posted on the City Hall bulletin board, a convenient and readily accessible place to the public at all times, at 501 S. Main St., Seadrift, Texas 77983, and on the City's website, www.seadrifftx.org in compliance with Chapter 551, Texas Government Code.

Gabriela Torres, City Secretary

Date Posted: 08/07/2023 @ 8:00 AM
 (Date Stamped, Month, Day, Year, AM/PM, Time)

The Seadrift City Hall Council Chambers are wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretative services must be made 48 hours, not including Saturday/Sunday, prior to this meeting. Please contact the City Secretary's Office at (361) 785-2251 or FAX (361) 785-2208 for further information.

