

# **NOTICE OF 2019-2020 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF SEADRIFT, TEXAS**

A tax rate of **\$0.5600** per \$100 valuation has been proposed for adoption by the governing body of the **CITY OF SEADRIFT, TEXAS**. This rate exceeds the effective tax rate but not the rollback tax rate and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of the **CITY OF SEADRIFT, TEXAS** proposes to use revenue attributable to the tax rate increase of **2¢** for the following purposes of: **\$0.0747** for streets/drainage; **\$0.0300** for Waste Water Treatment improvements and **\$0.4553** for General Purposes = **\$0.560**.

<b><u>PROPOSED TAX RATE</u></b>	<b><u>\$0.5600 per \$100</u></b>
<b><u>PRECEDING YEAR'S TAX RATE</u></b>	<b><u>\$0.5400 per \$100</u></b>
<b><u>EFFECTIVE TAX RATE</u></b>	<b><u>\$0.5271 per \$100</u></b>
<b><u>ROLLBACK TAX RATE</u></b>	<b><u>\$0.5815 per \$100</u></b>

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the City of Seadrift, Texas from the same properties in both the 2017-2018 tax year and the 2018-2019 tax year.

The rollback tax rate is the highest tax rate that the City of Seadrift, Texas may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (rate) x (taxable value of your property) / 100

For assistance or detailed information about tax calculations, please contact:

Calhoun County Appraisal District  
Tax Assessor-Collector  
426 West Main Street, Port Lavaca, Texas 77979  
(363) 552-8808  
[www.calhouncad.org](http://www.calhouncad.org)

You are urged to attend and express your views at the following public hearing on the proposed tax rate:

**Public Hearings:**

**August 22, 2019 at 6:30PM at 501 South Main Street, Seadrift, Texas**

**August 29, 2019 at 6:30PM at 501 South Main Street, Seadrift, Texas**