

# YOUR MONEY, YOUR BANK, AND THE COMING CRYPTO CONVERSION

## What Every Ordinary American Needs to Know Right Now

*A Consumer Awareness & Covenant Guidance Document | April 2026*

### IMPORTANT NOTICE TO THE READER

This document is not financial or legal advice. It is a covenant witness — a plain-language summary of documented government regulatory actions affecting the US banking system, written to inform ordinary citizens about changes that may impact their deposits, savings, and financial security. We encourage every reader to verify the information contained here, consult a qualified financial advisor, and make their own informed decisions.

## SECTION ONE: What Is Actually Happening Right Now

Most Americans have no idea that the federal government is quietly building the legal and regulatory framework to merge cryptocurrency into the traditional US banking system. This is not speculation — it is documented public policy already in motion.

Here is what the Office of the Comptroller of the Currency (OCC) — the primary federal regulator of national banks — has already authorized:

- **National Trust Charters for Crypto Firms:** The OCC has granted federal trust bank status to companies like Bitgo, Fidelity Digital Assets, Ripple, Paxos, and most recently Crypto.com (February 2026). These are no longer just tech companies — they are now federally chartered financial institutions.
- **Banks Authorized to Buy and Sell Crypto for You:** Your existing bank has been given the green light to act as an intermediary in cryptocurrency transactions on your behalf, whether you asked for this or not.
- **Blockchain Settlement of Transactions:** National banks are now permitted to use blockchain — the underlying technology of cryptocurrency — to settle financial transactions. This means the system your money moves through is being quietly rebuilt on crypto infrastructure.
- **Holding Crypto as Principal:** Banks are authorized to hold limited amounts of cryptocurrency on their own books to facilitate payments. Your bank is becoming a crypto holder.

## **SECTION TWO: What This Means for Your Bank Account**

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Here are the honest, plain-language implications for everyday depositors:

### **Your Deposits Are Still Insured — For Now**

Standard checking and savings accounts insured by the FDIC remain protected up to \$250,000 per depositor, per institution. This protection has not changed. However, as crypto services become embedded in bank offerings, the lines between insured deposits and uninsured crypto holdings may become harder to distinguish — especially if banks begin offering hybrid accounts.

### **Crypto Firms Are Now Your Neighbors in the Banking System**

The same federal system that charters your community bank has now chartered Crypto.com, Ripple, and Paxos. These firms do not yet have full commercial banking powers — they cannot take ordinary deposits or access the Federal Reserve discount window — but the regulatory framework is expanding. What is limited today may not be limited tomorrow.

### **The Infrastructure Beneath Your Money Is Changing**

When you send a wire transfer or make a payment, the back-end system that moves your money is being rebuilt on blockchain technology. Most consumers will never see this change — it will happen silently, the way switching from physical checks to electronic clearing happened decades ago. But the implications are far greater, because blockchain-based systems operate under fundamentally different rules of transparency, control, and accountability.

### **You May Be Offered Crypto Products Without Fully Understanding Them**

As banks roll out crypto custody services and digital asset products, ordinary consumers will increasingly be marketed these offerings alongside traditional products. Unlike FDIC-insured savings, cryptocurrency holdings carry no federal deposit insurance, can lose value rapidly, and are subject to entirely different risk profiles. The burden of understanding this distinction falls on you.

## **SECTION THREE: Ten Practical Steps to Protect Yourself**

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You do not need to panic. But you do need to be informed and intentional. Here are ten concrete steps every depositor should take:

1. **Know What Is Insured and What Is Not.** Confirm with your bank which of your accounts carry FDIC insurance. Any crypto product your bank offers you is NOT federally insured. Ask in writing.
2. **Read Every New Account Agreement or Amendment.** Banks are legally required to notify you of changes to account terms. Do not discard these notices. Read them. If your bank introduces blockchain-based settlement or crypto services, it will be disclosed in fine print.
3. **Do Not Opt Into Crypto Products Out of Convenience.** Banks and financial apps will market crypto features as easy, convenient add-ons. Treat every crypto offering as a separate, high-risk financial product — because it is.
4. **Diversify Your Institutions, Not Just Your Investments.** Keep accounts at more than one institution. This protects you both from individual bank failures and from being wholly subject to the policies of any single bank as it navigates crypto integration.
5. **Stay Under the FDIC Limit Per Institution.** FDIC insurance covers \$250,000 per depositor, per institution, per ownership category. If you hold more than this at a single bank, consider spreading funds across insured institutions.
6. **Understand Credit Unions as an Alternative.** Federally chartered credit unions are insured by the NCUA (similar to FDIC) and are generally slower to adopt crypto products than large commercial banks. They may offer greater stability during this transition period.
7. **Ask Your Bank Directly: 'Do You Hold or Trade Cryptocurrency?'** You have the right to ask this question. A bank that is actively involved in crypto operations carries different risk exposure than one that is not. Get the answer in writing if possible.
8. **Watch for a Central Bank Digital Currency (CBDC).** Beyond private crypto integration, the federal government has been exploring a digital US dollar — a CBDC. This would be fundamentally different from Bitcoin or Ethereum: it would be government-issued, programmable, and could potentially allow unprecedented monitoring and control of individual transactions. Stay informed about this development.
9. **Maintain Some Liquidity Outside the Digital System.** Financial advisors have long recommended keeping a modest emergency fund accessible in cash. This principle becomes more important, not less, as the banking system shifts toward digital and blockchain-based infrastructure vulnerable to system-wide outages or cyberattacks.
10. **Educate Your Household.** The greatest vulnerability in any financial system shift is an uninformed public. Share this document. Talk with your family, your neighbors, your faith community. Knowledge shared is protection multiplied.

## **SECTION FOUR: A Covenant Perspective on Money, Trust, and Justice**

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Miqdash Bethel Covenant Assembly speaks from a Torah covenant foundation. We offer the following not as religious coercion, but as a lens through which the current financial moment may be clearly seen.

The covenant standard has always been honest weights and honest measures — transparent, verifiable, just exchange between parties who understand what they are agreeing to. The prophet Amos condemned those who dealt dishonestly in the marketplace. Micah called for justice in commerce as an expression of covenant faithfulness.

**What is happening in the banking system today fails this standard in a critical way:** ordinary people are not being told clearly that the system holding their life savings is being converted to a fundamentally different architecture. The changes are happening in regulatory documents, legal interpretive letters, and federal charters — places most Americans will never read.

This is not a conspiracy. It is public record. But public record buried in regulatory language is not the same as transparent disclosure to those most affected. The covenant community has a responsibility to speak plainly on behalf of those who do not yet know what is being done to their money.

We issue this document as a witness, not a warning of doom — but a call to informed engagement. Know what is happening. Ask questions. Protect your household. And hold those with authority over public financial systems accountable to transparency and justice.

#### **SIX QUESTIONS TO ASK YOUR BANK TODAY**

11. Are any of my current accounts involved in cryptocurrency transactions?
12. Does this institution hold or trade cryptocurrency on its own balance sheet?
13. Which of my accounts are FDIC-insured, and which are not?
14. Will I be notified before any blockchain or crypto technology is used to settle my transactions?
15. What happens to my deposits if the bank's crypto activities incur losses?
16. Do you plan to offer crypto or digital asset products to me in the future?

## **SECTION FIVE: Reliable Sources to Stay Informed**

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The following are official government and reputable public sources where you can verify the regulatory actions described in this document:

- **OCC.gov** — Official site of the Office of the Comptroller of the Currency. All interpretive letters and charter approvals are publicly posted here.
- **FDIC.gov** — Verify which of your accounts are insured and up to what limits using the FDIC's BankFind tool.

- **Federalreserve.gov** — The Federal Reserve publishes policy statements on digital assets and CBDC development.
  - **CFPB.gov** — The Consumer Financial Protection Bureau handles consumer complaints and publishes plain-language guides on financial products, including digital assets.
  - **NCUA.gov** — If you are considering moving to a credit union, the National Credit Union Administration's site lists all federally insured institutions.
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### **A WORD FROM MIQDASH BETHEL**

*We are a Torah-grounded covenant assembly committed to plain speech, honest witness, and the wellbeing of our community. We do not profit from this document. We do not sell financial products. We ask nothing of you except that you read carefully, think independently, and share this with someone who needs it.*

*If you have questions, if you want to study these matters more deeply from a covenant foundation, or if you simply want someone to talk through what all of this means for your family — contact us. We are here.*

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***Peace and Blessings***