

## MIQDASH BETHEL COVENANT ASSEMBLY

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# THE ARCHITECTURE OF UNELECTED GLOBAL POWER: The IMF, the BIS, the Vatican, the Hidden Oligarchs, and the Covenant Standard for All Governing Authority

*Study Four — Companion to the Tucker Carlson / Professor Jiang Xueqin Series*

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Tucker Carlson said it plainly: 'I'm not sure how many leaders really do have control of their countries.' Professor Jiang said it with equal directness: 'There are very powerful shadow forces working behind the scenes. We don't know who they are.' Both men have put their finger on the central political fact of the modern world: the people nominally elected to govern do not, in practice, hold the most consequential governing authority over the lives of ordinary citizens.

The previous companion study examined the secret societies and eschatological networks — Freemasons, Knights Templar, Rosicrucians, Sabbatean-Frankists — that have operated through unofficial channels across centuries. This study examines the visible and documented architecture of unelected global power: the international financial institutions created at Bretton Woods in 1944, the Bank for International Settlements, the role of the Vatican as the world's oldest continuous diplomatic network, and the individual financial oligarchs whose personal wealth and institutional positions give them governing authority over entire economies that no elected official possesses.

None of what follows is conspiracy theory. Every institution examined here publishes its own governance documents. Every individual named here is documented by multiple independent sources. The question is not whether these structures exist — they do, openly. The question is whether they are accountable to the covenant standard of justice that Yahweh (יהוה) established for all governing authority. They are not. And the Tanakh names exactly why this matters.

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## SECTION I: THE INTERNATIONAL MONETARY FUND — FINANCIAL SOVEREIGNTY WITHOUT DEMOCRATIC ACCOUNTABILITY

## Part A: What the IMF Is and How It Governs

The International Monetary Fund was created at the Bretton Woods Conference in July 1944, at which representatives of 44 nations met in New Hampshire to design the post-World War II international monetary system. The IMF was assigned to supervise international monetary relations and provide emergency loans to nations experiencing financial crises. It currently has 191 member nations. Its Managing Director as of 2026 is **Kristalina Georgieva** of Bulgaria. Its First Deputy Managing Director is **Gita Gopinath** (United States/India). Its Chief Economist is **Pierre-Olivier Gourinchas** (France).

The IMF operates on a **quota-based voting system**: a nation's financial contribution to the IMF determines its voting weight. This is explicitly described by the Council on Foreign Relations as a *one-dollar, one-vote system*. It is the direct opposite of democratic governance, in which every citizen has equal political standing regardless of wealth.

### IMF Voting Power — Top Members (2026):

Nation	Voting Share	Governance Implication
United States	16.49%	Sole nation with effective veto (85% supermajority required)
Japan	6.14%	Permanent Executive Board seat
China	6.08%	Permanent Executive Board seat
Germany	5.31%	Permanent Executive Board seat
France	4.03%	Permanent Executive Board seat
United Kingdom	4.03%	Permanent Executive Board seat
Italy	3.02%	Significant influence
India	2.63%	Growing emerging market voice
Russia	2.59%	Reduced influence post-Ukraine sanctions
Brazil	2.22%	Largest Latin American voice

**The structural fact:** Any IMF decision requiring an 85% supermajority — including changes to quotas, new SDR (Special Drawing Rights) allocations, amendments to the Articles of Agreement, or admission of new members — can be blocked by the United

States alone, with 16.49% of total votes. No other single nation has this authority. Former Tanzanian President Julius Nyerere asked the defining question: "Who elected the IMF to be the ministry of finance for every country in the world?" The answer is: no one. **No citizen of any of the 191 member nations voted for the IMF's Managing Director, its Executive Board, or its loan conditionality policies.**

## **Part B: Structural Adjustment — How the IMF Governs Without Governing**

When a nation experiences a financial crisis and applies to the IMF for emergency loans, the IMF requires a **Letter of Intent** — a binding commitment to implement specific economic policy reforms as conditions for the loan. These structural adjustment conditions historically include: cutting public spending (particularly on social services and food subsidies); raising taxes; devaluing the national currency; privatizing state-owned enterprises; and liberalizing capital markets to allow unrestricted foreign investment.

The documented consequences of structural adjustment programs have included: mass unemployment as state industries are privatized and downsized; elimination of food and fuel subsidies that sustained the poor; removal of trade protections that supported domestic agriculture; and the transfer of national assets to foreign investors at distressed prices. This pattern has been documented in South Korea (1997 Asian Financial Crisis), Greece (2010s), Argentina, Egypt, Indonesia, Thailand, and dozens of African nations.

The Bretton Woods Project — which monitors IMF and World Bank governance — documents that IMF loan conditions continue to require structural macroeconomic policy reforms that *undermine the sovereignty of borrower nations, limiting their ability to make policy decisions and eroding their ownership of national development strategies*. This is not the language of conspiracy theorists. It is the documented critique published by the Bretton Woods Project, a research organization that monitors these institutions in the public interest.

Former chief economist of the IMF and Reserve Bank of India Governor Raghuram Rajan — who predicted the 2008 global financial crisis — criticized the IMF for remaining a sideline player to the developed world and for praising American monetary policies that were devastating emerging market economies. This criticism came from inside the institution.

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## **SECTION II: THE BANK FOR INTERNATIONAL SETTLEMENTS — THE BANK THAT GOVERNS ALL BANKS**

If the IMF is the ministry of finance for the world's governments, the Bank for International Settlements (BIS) is the central bank for the world's central banks. Founded in 1930 — originally to manage German World War I reparations — the BIS is headquartered in Basel, Switzerland, in a round tower constructed in the 1970s. It is the oldest of the major international financial institutions, predating both the IMF and World Bank by fourteen years.

## What the BIS Actually Does

The BIS serves as: a settlement institution for transactions between central banks; a forum for monetary cooperation between central bank governors; the host institution for the **Basel Committee on Banking Supervision**, which sets global banking regulatory standards (Basel I, Basel II, Basel III); and the meeting place for central bank governors from the world's most powerful economies.

The structure of BIS meetings is documented: every other month — six times per year — the central bank governors of the world's most powerful economies gather in Basel. Sunday evening, the inner group convenes at 7pm for the **Economic Consultative Committee**, followed by dinner. Monday morning, the **Global Economy Meeting** brings together a broader group of central banks. Monday afternoon, the **Governors' Meeting** concludes the session. No public minutes. No press access. No elected representatives. Governors whose decisions affect the savings, employment, and purchasing power of billions of ordinary citizens meet privately, in a tower in Switzerland, to coordinate global monetary policy.

The Basel Committee on Banking Supervision is a BIS sub-organization. Its regulatory standards — Basel I, II, and III — determine how much capital banks must hold, how they calculate risk, and how they can lend. These standards are **not binding international law**. No treaty requires their adoption. Yet they have been implemented by governments worldwide because no national banking system can operate in global financial markets without compliance. This is the structure of unelected governance operating through market compulsion rather than legal mandate: conform or be excluded.

## The BIS and World War II — A Documented Historical Warning

The most revealing documented episode in BIS history concerns its conduct during World War II. When Nazi Germany occupied Czechoslovakia in 1939 and deposited Czechoslovak gold reserves at the BIS, the BIS transferred those reserves to the German Reichsbank — over the documented protest of the Bank of England's directors. Montagu Norman, then Governor of the Bank of England and BIS Board member, approved the transfer, saying: *"I can't imagine any step more improper than to bring government into the current banking affairs of the BIS."* The Bank for International Settlements transferred the sovereign gold reserves of an occupied nation to the occupying power — then declared itself neutral and remained open throughout the war, conducting business that was documented as beneficial to an otherwise financially isolated Germany. This episode is not disputed. It is the acknowledged historical record.

**The lesson the Tanakh draws from this is straightforward:** financial institutions that operate above national law and outside democratic accountability will serve the interests of the most powerful, regardless of the moral cost. This is not a contemporary criticism — it is the documented behavior of the oldest international financial institution in history, at the moment of its greatest test.

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## SECTION III: THE VATICAN — THE WORLD'S OLDEST CONTINUOUS INTERNATIONAL ORGANIZATION

The Vatican is not simply a religious institution. It is, as Under Secretary of State Eugene Rostow described it in a 1968 address documented by EWTN: "a coordinating secretariat for a far-flung multinational bureaucracy" and "the oldest continuing international organization in the world today." Rostow was not a theologian. He was the U.S. Under Secretary of State for Political Affairs. He was describing the Vatican's geopolitical function at a conference on the Vatican and world peace at Boston College.

**The documented reach of the Vatican includes:** formal diplomatic relations with over 180 nations; a global network of approximately 5,000 bishops, 415,000 priests, 630,000 women religious, and more than 1.3 billion Catholic communicants; Catholic educational institutions in virtually every country on earth; hospital and social service networks operating in nations where no other international organization has access; and a diplomatic corps — the Papal Nuncios — with centuries of accumulated institutional knowledge about the internal affairs of every major nation.

Rostow stated this explicitly: "It possesses a knowledge of foreign countries and their governments which cannot be matched, in many respects, by any national state." This is the United States' own Under Secretary of State acknowledging that the Vatican's intelligence and diplomatic reach exceeds that of any individual nation. The Vatican has operated this network continuously since the 4th century CE — a span of governance and information accumulation that no other institution on earth can match.

The Vatican's role in the subject of this study series is specific and documented: the Jesuits — the Society of Jesus, formally part of the Vatican's institutional structure — were identified by Professor Jiang as one of the organizations involved in the centuries-old plan. The Jesuit order has operated educational and diplomatic networks across every continent for nearly 500 years. The current Pope, Francis, is the first Jesuit pope in the history of the Catholic Church. The Jesuits control some of the most prestigious universities in the United States — Georgetown, Fordham, Loyola, Boston College — and have trained generations of American political, legal, and diplomatic leadership.

We do not make the claim that the Vatican is conspiring toward any specific political outcome. What the documented record shows is that the Vatican is the single most durable, geographically comprehensive, and institutionally sophisticated international network in human history — one that operates simultaneously as a religious institution, a sovereign state, a diplomatic corps, an intelligence network, and an educational empire, outside all democratic accountability to the populations it serves.

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## SECTION IV: THE LARGELY UNKNOWN — POWER FIGURES OPERATING OUTSIDE PUBLIC VIEW

The WatchMojo documentary transcript identifies ten largely unknown figures whose decisions affect billions of lives. This category of hidden power is exactly what Tucker

and Professor Jiang are pointing toward: not the elected leaders on television, but the people who control the actual levers of energy, finance, and infrastructure.

We name these individuals and their documented institutional positions not to attack them personally, but to demonstrate concretely that **the most consequential governing decisions in the modern world are made by people who are entirely unknown to the vast majority of people whose lives they govern.**

**Ali al-Naimi — "The King of Oil"** — Served as Saudi Arabia's Minister of Petroleum and Mineral Resources from 1995 to 2016. For 21 years, every major decision about global oil production and pricing passed through his office. Oil prices affect the cost of food, transportation, heating, manufacturing, and every economic activity on earth. Saudi Arabia as the world's largest oil exporter means al-Naimi's decisions had direct consequences for the purchasing power of every ordinary family on every continent. He was virtually unknown outside of energy industry circles.

**Abdul Aziz bin Salman al-Saud — Current Saudi Energy Minister** — Son of King Salman, grandson of Saudi Arabia's founding father. As the current Saudi energy minister, his regular OPEC+ production decisions directly influence global oil prices and therefore the cost of living for billions of people. His decisions carry more practical authority over economic stability than most heads of state — yet he is accountable to no electorate.

**Alexei Miller — CEO of Gazprom since the early 2000s** — Gazprom is the largest state-owned company in Russia and the world's largest public energy supplier, controlling approximately two billion tons of oil in reserves and dominating European natural gas supply for over two decades. Miller has wielded influence over energy access across multiple continents for more than 20 years, with his decisions directly affecting European industrial capacity, heating access in winter months, and the political leverage of the Russian government in international negotiations.

**Ding Dong — China Investment Corporation** — For four years, Ding served as chairman and CEO of China's sovereign wealth fund — reported to hold approximately \$800 billion in assets with capital positions in almost every global industry. He now serves as Communist Party Secretary and Vice Chair of China's National Council for Social Security Fund, overseeing an even larger pool of national wealth. These positions give a single individual direct influence over investments across every sector of the global economy.

**Lee Jae-yong — Samsung** — Samsung's parent company accounts for approximately 20% of South Korea's entire GDP. When Lee was convicted of corruption and jailed, the South Korean government ultimately pardoned him because Samsung was deemed too important to the national economy to function under criminal leadership. This is a documented case in which the rule of law — the covenant standard of impartial justice — was explicitly subordinated to economic power. The Samsung CEO was above the law not by any formal legal doctrine, but by the structural reality of his economic indispensability.

**The Documented Pattern**

What these individuals share is not a formal conspiracy. They share a **structural position**: they make governing decisions — about energy access, capital allocation, industrial production, financial stability — that affect every living person, while being accountable to no democratic process, no constitutional framework, and no covenant standard of justice. They are, in practice, governors without constituencies, sovereigns without subjects who chose them.

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## SECTION V: WHAT YAHWEH SAYS ABOUT UNACCOUNTABLE GOVERNING AUTHORITY

The Tanakh anticipated every structure examined in this study. It does not address the IMF by name or the BIS by name. But it addresses with precision the governing principles — and their violations — that these structures embody. We examine each violation directly.

### Violation 1: The One-Dollar-One-Vote System

**Vayikra (Leviticus) 19:15 — *"You shall do no injustice in court. You shall not be partial to the poor or defer to the great, but in righteousness shall you judge your neighbor."***

The IMF's quota-based voting system explicitly allocates political authority according to wealth. This is the precise structural violation of covenant justice that **Vayikra (Leviticus) 19:15** prohibits: partial treatment of the rich — deferring to the great. The covenant standard is impartial justice regardless of wealth. A governing system that gives the United States a structural veto over the financial governance of 191 nations because it contributes the most money is a system built on the legal form of what the Tanakh calls **shochad — bribery of the judicial process — applied at the international governance level. Wealth buys votes. The covenant forbids it.**

### Violation 2: Hidden Councils of the Powerful

**Mishlei (Proverbs) 29:12 — *"If a ruler listens to falsehood, all his officials will be wicked."***

**Mishlei (Proverbs) 11:14 — *"Where there is no guidance, a people falls, but in an abundance of counselors there is safety."***

The BIS Sunday evening dinner — central bank governors meeting privately, without minutes, without press, without elected representatives, to coordinate the monetary policies of the world's most powerful economies — is the opposite of what **Mishlei (Proverbs) 11:14** describes as safety. The abundance of counselors the Tanakh prescribes means transparent, accountable deliberation in which diverse perspectives are heard and recorded. The BIS monthly Basel meetings are an abundance of the *same* counsel — the counsel of the world's most powerful financial institutions — delivered in private, with no accountability to the billions whose savings, employment, and purchasing power are directly affected by the decisions made at those dinners.

### Violation 3: The Burden of Debt Placed on the Vulnerable

**Shemot (Exodus) 22:25–27 — "If you lend money to any of my people with you who is poor, you shall not be like a moneylender to him, and you shall not exact interest from him. If ever you take your neighbor's cloak in pledge, you shall return it to him before the sun goes down, for that is his only covering, and it is his cloak for his body; in what else shall he sleep? And if he cries to me, I will hear, for I am compassionate."**

IMF structural adjustment loans carry conditionality requirements that consistently eliminate food subsidies, cut social services, and devalue currencies — meaning the poorest citizens of borrowing nations bear the greatest burden of the adjustment while the wealthiest (who hold foreign-currency assets or can move capital) are protected. The former Tanzanian president's question — **"Who elected the IMF to be the ministry of finance for every country in the world?"** — is a covenant question. The poor in Tanzania, in Greece, in Indonesia, in Egypt did not choose the terms of their governments' IMF loans. Their governments were compelled by crisis. The IMF's conditions took their subsidies, their healthcare, and their food security. The Tanakh says: if he cries to me, I will hear, for I am compassionate. The IMF does not hear them.

### Violation 4: No King Shall Multiply Wealth for Himself

**Devarim (Deuteronomy) 17:17 — "And he shall not acquire for himself excessive silver and gold."**

**The Tanakh's instruction for every governing leader — king, judge, or prince — includes a specific prohibition on the accumulation of personal wealth in the position of governance.** This is the covenant standard applied to every figure named in the WatchMojo transcript: the energy ministers whose decisions move global markets, the sovereign wealth fund managers who control hundreds of billions in public assets, the corporate executives whose companies constitute 20% of a nation's GDP. **The covenant does not prohibit wealth. It prohibits the use of governing authority to multiply personal wealth** — the precise mechanism by which the Russian oligarchs, the Saudi royal energy ministers, and the Chinese party-state financial executives operate. They govern and they enrich simultaneously. The Tanakh names this as a violation of the standard for all governing authority.

### Violation 5: The Vatican and the Universal Call to Covenant

The Vatican's role requires particular covenant care, because the Roman Catholic Church does not identify itself as a secular governing institution — it identifies itself as the authorized representative of Christ on earth. This requires the Tanakh's direct response.

**Yeshayahu (Isaiah) 29:13 — "And Yahweh said: 'Because this people draw near with their mouth and honor me with their lips, while their hearts are far from me, and their fear of me is a commandment taught by men...'"**

**The Tanakh's standard for all religious institutional authority is covenant fidelity — not institutional longevity, not geographic reach, not diplomatic sophistication. An institution that calls itself the representative of the divine while accumulating sovereign power, diplomatic networks, financial assets, and educational control over the training of political and legal elites is precisely the kind of institution the covenant warns about. This is not a condemnation of Catholic faith or of Catholic believers, the overwhelming majority of whom are ordinary people seeking Elohim in sincerity. It is a covenant assessment of the *institutional structure that claims to speak for Yahweh while operating as the world's most sophisticated diplomatic and intelligence network, outside all democratic accountability.***

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## **SECTION VI: WHAT COVENANT GOVERNANCE ACTUALLY LOOKS LIKE**

Having documented what the existing structures of unelected global power are — and having named their covenant violations precisely — we are obligated by the Tanakh to present what **Yahweh's** governance framework actually prescribes. The covenant is not merely critical of existing structures. It provides a constructive alternative that has never been fully implemented at the national or international level.

***Devarim (Deuteronomy) 1:13–17 — "Choose for your tribes wise, understanding, and experienced men, and I will appoint them as your heads... you shall hear the small and the great alike. You shall not be partial in judgment. You shall not be afraid of the face of man, for the judgment is Yahweh's."***

**Every element of this passage stands in direct contrast to the documented structures of contemporary global governance:**

**"Wise, understanding, and experienced"**: Covenant governance selects leaders by demonstrated wisdom and justice — not by wealth or institutional position. The IMF Managing Director is appointed by the Executive Board. No citizen of any nation votes. The covenant standard requires selection based on character and demonstrated judgment, visible to the community being governed.

**"You shall hear the small and the great alike"**: The IMF's one-dollar-one-vote system explicitly does the opposite. The BIS monthly meetings do not include representatives of the poor. The Bohemian Grove encampment does not include workers or farmers. The covenant standard of hearing the small and the great alike is the structural repudiation of every governance system examined in this study.

**"You shall not be partial in judgment"**: Impartial justice — applied to financial governance, monetary policy, energy access, and debt conditions — is the covenant's foundational governance principle. No structure documented in this study meets this standard.

**"For the judgment is Yahweh's"**: The covenant locates all governing authority in **Yahweh** as the ultimate source. Human governors hold their authority as stewards, not

sovereigns. They are accountable — not to shareholders, not to powerful member states, not to party committees — but to the covenant standard that **Yahweh** established and that every nation and every person can access through the Tanakh.

**Yechezkel (Ezekiel) 45:9 — "Thus says Yahweh Elohim: Enough, O princes of Israel! Put away violence and oppression, and execute justice and righteousness. Cease your evictions of my people, declares Yahweh Elohim."**

This instruction from **Yechezkel (Ezekiel) 45:9** is addressed to the princes of Israel — the governing class — but its content applies to every governing authority at every level. **Enough.** The Tanakh does not use mild language for governing structures that perpetuate economic violence against the vulnerable. It says: **enough of violence and oppression. Execute justice and righteousness.** The structural adjustment programs of the IMF that eliminate food subsidies for the poor of the world's poorest nations are, by this standard, acts of governing violence. The monopolistic corporate structures that produce the birth rate collapses Professor Jiang documented in South Korea are acts of social oppression. **Yahweh says: enough.**

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## **CONCLUSION: THE WORLD TUCKER AND PROFESSOR JIANG ARE DESCRIBING — AND THE ANSWER**

When Tucker Carlson said he did not know how many countries actually have sovereignty, he was describing a world in which: the IMF imposes economic conditions on 191 nations through the leverage of emergency loans; the BIS coordinates global monetary policy through private dinners of central bank governors; the Vatican operates a global diplomatic and intelligence network that has functioned continuously for sixteen centuries; unknown energy ministers make decisions affecting the cost of living for every human being on earth; sovereign wealth fund managers deploy hundreds of billions in public assets through positions of party-state authority; and corporate executives whose companies constitute 20% of a nation's GDP are above the law when the rule of law becomes inconvenient to economic necessity.

Every one of these structures is a documented violation of the covenant standard that **Yahweh** established for human governance. None of them is the product of a single hidden conspiracy. All of them are the predictable consequence of a world that organized its governing structures around wealth, power, and institutional longevity rather than around the covenant principles of impartial justice, accountability, care for the vulnerable, and the sovereignty of **Yahweh** over all human authority.

The answer is not the revolution of one power structure by another. Every revolution in history has simply replaced one unaccountable governing class with another. The answer is covenant alignment — the voluntary submission of all governing authority, at every level, to the standard that **Yahweh** established and declared through His prophets to every nation:

**Micha (Micah) 4:4–5 — "But they shall sit every man under his vine and under his fig tree, and no one shall make them afraid, for the mouth of Yahweh of hosts has spoken. For all the peoples walk each in the name of its god, but we will walk in the name of Yahweh our Elohim forever and ever."**

Every man under his vine and under his fig tree. Every family with access to the fruit of their own labor, their own land, their own security — not subject to IMF conditionality, not subject to the energy pricing decisions of an unelected minister, not subject to the monetary policy coordinated at BIS dinners in Basel, not subject to the eschatological agenda of institutions claiming divine authority they have not been given.

This is not a utopian vision disconnected from political reality. This is **Yahweh's** declared covenant outcome for the nations — spoken by **Micha (Micah)** in the 8th century BCE and still standing, unchanged, as the governing standard for every human institution in every era. The architecture of unelected global power has been building for centuries. The covenant of Yahweh has been standing for longer. His counsel shall stand.

**Yeshayahu (Isaiah) 40:23–24 — "He brings princes to nothing, and makes the rulers of the earth as emptiness. Scarcely are they planted, scarcely sown, scarcely has their stem taken root in the earth, when he blows on them, and they wither, and the tempest carries them off like stubble."**

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*Primary sources: IMF Factsheet — How the IMF Makes Decisions (imf.org); Bretton Woods Project governance documentation;*

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*All Tanakh citations: Yahweh's covenant word to all nations.*

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