

Ponthir Sports and Community Club

Notes to Accounts AGM 2024

This year has been marked by an enormous amount of work up to early December trying to square the almost impenetrable circle of planning, SUDS, licensing, contractors' estimates, suppliers' quotes and not least the bewildering complexity and sometimes downright perversity of the grant funding bodies we had to deal with.

I was hospitalised for a month or so in December/January suffering a very severe infection with recuperation and rehab going up to July. This made not only my role as Treasurer extremely difficult, (bookkeeping largely done on an iPad whilst lying in bed) but as the club's nominated responsible person for the refurb of the changing rooms and the build of the new community hub it left me with an enormous amount of work at a time when I was probably at my least capable of doing it. It also meant that I had to lend the club up to £50k (now repaid) to smooth out the cash flow requirements which largely came about by funders saying one thing and doing another. That alone was extremely stressful. I apologise for any balls that have been dropped but that is the reality of it.

I am currently unwell again with as yet undiagnosed symptoms of chronic fatigue and vertigo which has led my family to implore me to resign as Treasurer and take a back seat as a director. I will not resign as a director until such time as the responsibility for the £100k IFL from ECB has been passed over to others and the working capital requirement (personal loan taken out by me) has been cleared. I have also undertaken to ensure, to the best of my ability, a smooth transition to the new treasurer which you will elect tonight so I will need to maintain at least authorised signatory status until all responsibilities have been handed over. I also have a significant role in the Facilities area particularly with respect to Smart control systems which I will need to hand over.

Notes to Accounts

1. Balance Sheet taken at a time when fixed assets were difficult to define as so much WIP was underway but not completed.

Recommend: Undertake an audit and re-valuation of assets in time for EOY 2024-25

2. Bonfire Tickets
3. Excludes all CAPEX funding
4. Includes VAT

Recommendations

1. The Scrutiny and Oversight Committee (SOC) along with the chairs of cricket and football have recommended that the new chair should be taken from outside sports, be non-exec and non-voting (except in the event of a tie). As we are unable to formally present this for vote tonight, I ask you collectively to respect this and empower the new committee to pursue this by indicative show of hands

now. Karl Gauden, our local councillor, has indicated he is willing to accept this position.

2. That PSCC adopts a new VAT MTD compliant accounting package, (Xero) with a more representative and consolidated chart of accounts.
3. That the individual sports become entirely responsible for their own accounts and use the same package as PSCC.
4. A new limited company be formed (Ponthir Community Hub Ltd) to administer the hub building and run the bar as a wholly owned subsidiary of PSCC Ltd. Accrued profits should be used to subsidise the sports and provide enhanced leisure and community facilities.
5. We should expect that the sports that use the facilities should cover the costs of the facilities. We need to convene a working group to agree the principle of this and establish the details.

Pavilion

- Maintenance including decoration
- Insurance
- Utilities

Grounds

- Direct Labour
- Repair
- Maintenance
- Machinery costs

Registered Number 09100938

PONTHIR SPORTS AND COMMUNITY CLUB LTD

Micro-entity Accounts

31 March 2024

Registered Number 09100938

Micro-entity Balance Sheet as at 31 March 2024

	<i>Notes</i>	<i>2024</i>	<i>2023</i>
		£	£
Fixed Assets		13,676	11,105
Current Assets		77,779	161,938
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(411)	(3,754)
Net current assets (liabilities)		<u>77,368</u>	<u>158,184</u>
Total assets less current liabilities		<u>91,044</u>	<u>169,289</u>
Creditors: amounts falling due after more than one year		(7,990)	(11,270)
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)	1	<u>83,054</u>	<u>158,019</u>
Reserves		<u>83,054</u>	<u>158,019</u>

- For the year ending 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2024

And signed on their behalf by:

Anthony Pead, Director

PONTHIR SPORTS AND COMMUNITY CLUB LTD

Notes to the Micro-entity Accounts for the period ended 31 March 2024

1 Employees

	<i>2024</i>	<i>2023</i>
Average number of employees during the period	1	1

Profit & Loss Report
Ponthir Sports and Community Club Ltd
01-APR-2023 - 31-MAR-2024

INCOME

4000 Membership Fees			44747.00
4010 Membership - Social		1328.00	
4020 Membership - Cricket		16561.00	
4030 Membership - Football		26233.00	
4040 Membership - Petanque		220.00	
4050 Membership - Table Tennis		405.00	
4100 Advertising and Sponsorship			11712.00
4102 Sponsorship - Club		584.00	
4111 Advertising - Cricket		500.00	
4112 Sponsorship - Cricket		3778.00	
4121 Advertising - Football		550.00	
4122 Sponsorship - Football		5800.00	
4123 Sponsoship- Minimal Benefit		500.00	
4200 Donations			11833.00
4201 Donations - Gift Aid		5229.00	
4202 Donations - Not Gift Aid		5354.00	
4222 Donations - Football - Not Gift Aid		1250.00	
4300 Fundraising			140.00
4311 Fundraising - Cricket		140.00	
4400 Events Income			15475.00
4401 Ticket Sales	2	13462.00	
4402 Raffle Proceeds		1204.00	
4406 Football Tournament Fees		765.00	
4407 Darts Tournament Entrance		44.00	
4500 Grants			12700.00
4504 Grants - Miscellaneous	3	12700.00	
5000 Facilities Hire			2209.00
5002 Room & Bar Hire		348.00	
5004 Room Hire Member (non VAT)		1633.00	
5011 Cricket Pitch Hire		228.00	
5100 Miscellaneous Income			5786.00
5101 Refund		700.00	
5102 Stock Rebate		955.00	
5103 PAFC Miscellaneous Income		2810.00	
5104 PCC Miscellaneous Income		767.00	
5110 PCC Cricket Teas		105.00	
5113 Interest Income		450.00	
5500 Bar & Catering Sales			154870.00
5501 Bar Sales	4	149545.00	
5503 Stock Resale		5325.00	
TOTAL INCOME			259473.00

EXPENSES

7000 Bar & Catering Expenses		-121478.00
7001 Bar Stock	-72007.00	
7002 Bar Consumables	-1062.00	
7003 Staff Wages - General	-35166.00	
7004 Card Machine Costs	-2570.00	
7005 Bar Equipment - Disposable	-590.00	
7006 Bar Cleaning Materials	-202.00	
7007 POS Equipment	-16.00	
7008 Bar Equipment - Low Cost Written Off	-354.00	
7009 PAYE & NI	-281.00	
7010 Sky TV	-3735.00	
7011 Catering Food	-2834.00	
7012 Catering Consumables	-341.00	
7013 Casual Staff Wages - non PAYE	-1520.00	
7014 Catering Disposables	-39.00	
7015 Catering Equipment - Low Cost Written Off	-14.00	
7017 Bar Equipment Maintenance	-748.00	
7100 House Expenses		-1666.00
7101 House Maintenance - Contract	-40.00	
7102 House Maintenance - Materials	-63.00	
7103 House Maintenance - Labour	-183.00	
7105 House Cleaning Materials	-22.00	
7106 House Sanitary Materials	-8.00	
7107 House Disposable Equipment	-468.00	
7109 House Equipment - Low Cost Written Off	-596.00	
7111 Security Hardware	-286.00	
7200 Courses		-136.00
7201 Courses - General	-136.00	
7300 Sports Equipment (Not capitalised)		-24508.00
7313 Cricket Miscellaneous - Disposable	-2475.00	
7320 Cricket Training Equipment	-2140.00	
7321 Football Equipment	-16460.00	
7322 Football Ancillary Eqpt-Low Cost Written Off	-226.00	
7323 Football Consumables	-44.00	
7324 Football Equipment Repair	-60.00	
7325 Cricket Clothing	-3103.00	
7400 Fundraising Expenses		-13.00
7410 Cash Float	-13.00	
7500 Grounds Costs		-18584.00
7504 Machinery Maintenance	-2740.00	
7505 Grounds Labour	-3533.00	
7506 Grounds Equipment - Disposable	-2822.00	
7507 Grounds Fuel	-902.00	
7508 Grounds Materials	-826.00	
7510 Grounds Equipment - Low Cost Written Off	-948.00	
7511 Cricket Square Maintenance	-1229.00	
7516 Project Miscellaneous Costs	-20.00	
7521 Football Field Maintenance	-5174.00	

7522 Boules Pistes	-390.00	
7600 Match Expenses		-5837.00
7601 Football Pitch Hire	-669.00	
7602 Cricket Pitch Hire	-812.00	
7603 Football Tournament Fees	-150.00	
7612 Cricket Teas	-2270.00	
7621 Football - Referee Fees	-1664.00	
7622 Football - Post Match Food	-272.00	
7800 Insurance and Licenses		-3290.00
7801 General Insurance	-2921.00	
7802 Finance Software	-72.00	
7803 Companies House	-13.00	
7831 Lotteries License	-20.00	
7832 Premises License	-70.00	
7833 TV license	-159.00	
7834 PPL PRS	-35.00	
7900 Professional Fees & Construction		-3150.00
7905 Fire Safety. Inspection	-954.00	
7909 New Clubhouse Expenses	-401.00	
7910 New Building Construction Equipment	-1795.00	
8000 Membership Expenses		-1328.00
8001 Membership Expenses - Club	-96.00	
8003 Square Fees	-666.00	
8011 Membership Expenses - Cricket	-70.00	
8022 League Fees - Football	-495.00	
8100 Miscellaneous Expenses		-27831.00
8107 Ground Rent	-38.00	
8109 Key Cutting	-77.00	
8113 Software	-284.00	
8114 Training Fees	-340.00	
8117 Web & Broadband Services	-615.00	
8118 Communications	-242.00	
8119 Waste Services	-1807.00	
8122 PAFC Miscellaneous Expenses	-1125.00	
8123 General Administration	-49.00	
8124 Office Equipment	-210.00	
8126 Sponsorship	-35.00	
8128 Charitable Donations	-970.00	
8129 HMRC VAT	-12186.00	
8130 PCC Expenses	-500.00	
8131 Advertising & Sponsorship Costs	-144.00	
8132 Vehicle Insurance	-382.00	
8133 Table Tennis Miscellaneous Costs	-200.00	
8157 Hwb Project Materials	-8269.00	
8158 Project Labour	-360.00	
8200 Utilities		-7987.00
8201 Electricity	-7684.00	
8203 Water Supply	-303.00	

8300 Presentation Evening		-804.00
8302 Food	-250.00	
8303 Venue Hire	-304.00	
8304 Entertainment	-250.00	
8400 Printing & Stationery		-75.00
8401 Computer consumables	-23.00	
8405 Printing	-20.00	
8406 Stationery	-32.00	
8700 Events		-8184.00
8701 Equipment Purchase	-210.00	
8702 Equipment Hire	-576.00	
8703 Consumables	-295.00	
8705 Administration Costs	-1359.00	
8706 Entertainment Costs	-3610.00	
8709 Event Card Fees	-35.00	
8710 Marketing	-819.00	
8711 Casual Labour	-86.00	
8713 TEN Fees	-42.00	
8714 Fireworks Miscellaneous	-15.00	
8716 PGFC Football Festival Costs	-1138.00	
8800 Trophies		-2871.00
8801 Trophies	-2871.00	
8900 Practice Facilities Hire		-10164.00
8901 Winter Nets Hire	-1245.00	
8902 Cricket Pitch Fees	-1648.00	
8903 Cricket Coaching	-690.00	
8911 Football Practice Facilities	-6581.00	
9000 League Fees		-1370.00
9002 South Wales Cricket League	-25.00	
9003 South Wales Football Association	-270.00	
9005 South Wales FA Girls League	-50.00	
9006 FAW Girls Registrations	-865.00	
9009 Newport & District Football League	-160.00	
TOTAL PAYMENTS		-239278.00
NET PROFIT/(LOSS) FOR PERIOD		20195.00