

Ponthir Sports and Community Club

Treasurer's AGM Report - 8th June 2022

Finance related achievements of note are:

- Accepted by HMRC as a Community Amateur Sports Club combining the sports of cricket, football, petanque and darts under one club but with separate sporting identities.
- VAT registration by virtue of the income threshold having been met.
- Major grant funding awarded. The covid related grants have been spent on facilities improvement whilst the remainder have been spent on grounds improvement.

Balance Sheet

1. Other assets include allocated grant from FAW and gift aid on Crowdfunder appeal.

Profit & Loss

1. Donations from Crowdfunder appeal, gift aid and personal donations
2. Events income from music festival and bonfire night but excludes additional profit on bar sales which should rightly be considered as event driven and would add > £6k.
3. Grants include
 - Sport Wales - £6,000
 - Covid related - £10,500
 - Community Facilities Wales - £70,171
 - FAW - £42,794
4. Miscellaneous Income largely related to insurance claim for helicopter damage
5. Bar sales show a 60% uplift from previous year which was itself a 20% uplift from year before.

Balance Sheet Report - FY 2021/22

Ponthir Sports and Community Club Ltd

Period Ending 31-Mar-2022

	Current	Current	Prior Yr	Prior Yr
ASSETS				
SAVINGS AND INVESTMENTS		85,001.31		0.00
FIXED ASSETS		11,105.30		2,200.00
CASH AT BANK AND IN HAND		27,188.74		39,041.04
OTHER ASSETS AK		49,748.49		1,362.93
TOTAL ASSETS		173,043.80		42,603.97
LIABILITIES				
CURRENT LIABILITIES		-3,753.55		-16,500.00
TOTAL NET ASSETS @ 31-Mar-2022		169,290.20		<u>26,103.97</u>
REPRESENTED BY FUNDS				
LONG-TERM LIABILITIES		11270.37		
TOTAL FUNDS BALANCE @ 31-Mar-2022		158,019.83		<u>26,103.97</u>

Profit & Loss Report - FY 2021/22

Ponthir Sports and Community Club

01-Apr-2021 - 31-Mar-2022

	Current Yr	Current Yr	Prior Yr	Prior Yr
INCOME				
4000 Membership Fees		4,948.00		2,178.00
4100 Advertising and Sponsorship		1,395.00		0.00
4200 Donations***%		42,004.99		35.00
4400 Events Income**&		11,370.81		0.00
4500 Grants***		129,464.9		25,400.00
5000 Facilities Hire		2,642.00		215.00
5100 Miscellaneous Income**('		10,782.12		752.00
5500 Bar & Catering Sales**)		85,308.68		6,348.18
TOTAL INCOME		287,916.5		34,928.18
EXPENSES				
1500 FIXED ASSETS		-2,993.70		0.00
7000 Bar & Catering Expenses		-55,700.74		-5,320.49
7100 House Expenses		-16,950.46		-10,453.05
7300 Sports Equipment (Not capitalised)		-7,566.28		0.00
7400 Fundraising Expenses		-1,229.76		0.00
7500 Grounds Costs		-12,712.87		-15,492.63
7600 Match Expenses		-1,304.08		0.00
7800 Insurance and Licenses		-2,310.10		-2,125.37
7900 Professional Fees		-547.07		-150.00
8000 Membership Expenses		-655.95		0.00
8100 Miscellaneous Expenses		-4,031.29		-2,971.02
8200 Utilities		-3,473.91		-1,720.31
8400 Printing & Stationery		-456.10		0.00
8700 Events		-4,354.78		0.00
8900 Practice Facilities Hire		-493.00		0.00
TOTAL PAYMENTS		-114,780.0		-38,232.87
NET PROFIT/(LOSS) FOR PERIOD		173,136.4		-3,304.69