

**2020-2021****Budget**

<b>Account</b>	<b>Description</b>	<b>Budget 2020 - 2021</b>
INCOME:		
04010-000	Homeowners Assessments	306,680.00
04015-000	Reserve Income	25,000.00
04020-000	Late Fee Income	5,000.00
04030-000	NSF Income	100.00
04040-000	Administrative Fee	1,000.00
04045-000	Fire Penalties	55,000.00
04050-000	Homeowner Interest Income	5,000.00
04080-000	Misc Income	0.00
05000-000	Transfer Fee Income	8,625.00
05005-000	Document Fee Income	300.00
05010-000	Summer Rec Prog Income	12,000.00
05015-000	Community Garden Income	100.00
05025-000	AirMed Income	0.00
05040-000	Room Rental Income	0.00
05050-000	Violation Income	3,500.00
05060-000	Advertising Income	0.00
05080-000	Plan Check Income	1,275.00
05090-000	Interest Income	420.00
05095-000	Reserve Interest Income	100.00
05100-000	Grant Funds/Savings	9,000.00
	Subtotal Income	<u>433,100.00</u>

**EXPENSES**

## Community Prop. Expense

07010-001	Community Prop Maint. Lot Clearing	2,500.00
07010-002	Community Prop Maint.Prop Tax	900.00
07010-003	Community Prop Maint, Landsca	1,325.00

Community Prop. Expense	<u>4,725.00</u>
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## Community Projects

07050-003	Lot Clearing - Member	
07050-004	Community Projects - Social	5,000.00
07050-005	Community Projects - Summer Rec Program	25,000.00
07050-007	Comm. Projects - Dumpster/chipping	20,000.00
7050-008	Comm Projects-Professional Fees	7,000.00

Community Projects Expense	<u>57,000.00</u>
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Operating Expenses

07055-001	Auto Expense - Fuel and Oil	1,500.00
07055-002	Auto Expense - Maintenance/Repairs	2,500.00
07056-000	Business Taxes	300.00
07060-001	Software	2,000.00
07060-002	Maintenance	700.00
07060-003	Backup Services	0.00
07060-004	Website	1,000.00
07060-005	High-speed internet, Tops	8,400.00
07070-000	Copier Contract	12,000.00
07080-001	Insurance Expense - General L	26,000.00
07090-000	Janitorial Expense	4,800.00
07110-001	Office Expenses - Bank Servic	100.00
07110-002	Office Expenses - Collection	2,000.00
07110-003	Office Expenses - General Exp	12,000.00
07110-004	Election Costs	4,500.00
07120-004	Employee Training	5,000.00
07120-006	Payroll - Wages	144,450.00
07120-007	Payroll - Taxes	14,503.00
07130-000	Postage and Shipping	12,000.00
07140-000	Printing and Reproduction	4,000.00
07150-000	Professional Fees	0.00
07150-001	Professional Fees - Accounting	2,500.00
07150-002	Professional Fees - Audit Fee	8,000.00
07150-003	Professional Fees - Policies	5,000.00
07150-004	Professional Fees - Attorneys	20,000.00
07150-007	Professional Fees - Election	1,000.00
07150-008	Independent Fire Inspector	10,000.00
07170-000	Repairs and Maintenance	1,500.00
07180-000	Telephone	4,100.00
07190-000	Utilities	13,000.00
07195-000	Depreciation	
7200-000	Legal Reserves	5,000.00
	Operating Expenses	<u>327,853.00</u>

Reserve Expenses

07200-006	Contributions to Reserve	25,522.00
	Reserve Expenses	<u>25,522.00</u>

Bad Debt Expense

09997-000	Bad Debt	18,000.00
	Bad Debt Expense	<u>18,000.00</u>

TOTAL EXPENSES 433,100.00

Current Year Net Income/loss 0.00

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