

HOVE Road Maintenance Corporation.
BOD Meeting Minutes.
August 25, 2020 at 10:00 am

I. Quorum: Yes.

Present: President; Jim Steenburg, VP/Treasurer; George Campbell, Secretary; Jim O'Hara, Director; Bill Burkett.
Excused Absence: Director; Frank Loosli
Also, in attendance: COO Laura Foster.

II. Call to Order: The meeting was called to order at 9:57 am by President Jim Steenburg.

III. Adoption of Agenda: The agenda was approved as written.

IV. Approval of Prior Minutes:

Motion: To approve the Minutes as written from the BOD Meeting held on July 27, 2020. Motion by J.O., 2nd by B.B. The motion passed unanimously.

V. Reports:

Presidents Report: No report.

Treasurer's Report: The C.O.O. and Treasurer met with the Raymond James representative to go over the RMC investment account. Our representative has been doing a good job and all accounts are in order and looking good.

Since covid-19 has interrupted our road work we decided that this may be a good time to upgrade some of our road equipment. The chip-spreader and oil distributor truck were both purchased back in 2004. They are both showing their age and probably now is the time for replacement with more efficient equipment. The COO is looking into the cost of purchasing new equipment. It was noted that the old equipment is readily saleable if replaced.

General Report: The last billing moved us from 79% to 82% received of the 2020 assessments. The office will send out another billing reminder at the end of September.

Madison has sent in all the paperwork to the County of Hawaii for the surplus funds of \$31,000.00 from the last property tax sale.

The road oil cold mix has become difficult to purchase on island. The last two purchases were shipped over from Seal Master on Oahu.

We have been talking about getting a storage tanker with a trailer (chassis) for quite some time. Both have come available for sale on Oahu from the Oasis Company for a total of \$26,000.00. Purchasing these items would alleviate frequent shipping and delivery issues when purchasing road oil.

Motion: To buy the storage tanker and the trailer chassis for \$26,000.

Motion by G.C., 2nd by BB. The Motion passed unanimously.

VI. Old Business: When the steel storage building was ordered, we were under the impression that the roll up doors were part of the package price. Unfortunately, that is not the case. We are now waiting on quotes for 8 rollup doors from local commercial roll up door companies.

A quote for a cement slab for the building has also been requested.

A final copy of the Newsletter, with the possibility of only a few changes, is now completed. The Newsletter can't be sent to the printer until after September 23rd. This is the specified date for any applications for the BOD. It is requested that everyone check it out for any corrections.

VII. New Business: None.

VIII. General Discussion: The rental cost of the Community Center for the Annual Membership Meeting is \$30.00 with a \$200.00 deposit.

If the Annual Meeting does get canceled, it will not affect the outcome of the voting results on the 2020 Ballots. If canceled, it will be posted on the RMC website and on local bulletin boards. An email will be sent to all Members with an email address on file.

The 2021 Budget that is laid out in the 2020 Newsletter was discussed. A motion to approve was requested.

Motion: To approve the 2021 Budget as shown in the Newsletter.

Motion by J.O., 2nd by B.B. The Motion passed unanimously.

The 2021 Road Plan was discussed.

The COO proposed a target of 15 miles of road resurfacing.

Motion: To do 15 miles of road resurfacing in 2021.

Motion by J.O., 2nd by G.C. The Motion passed unanimously.

The actual 2021 Road Plan will be discussed and approved at the BOD meeting next February. A discussion was held concerning nonpayment of road fees by property owners.

IX. Adjournment: The President adjourned the meeting at 10:33 am.

The next Board Meeting will be held on Tuesday, September 22, 2020.

Note: Due to the Coronavirus our office is closed to the public until further notice.

Minutes Submitted by:  Kristyn Haina

Minutes Approved by:  Jim O'Hara, Sec.